

Arizona State Transportation Board

Financial Report

Presentation by: Kristine Ward, CFO

September 20, 2024

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Aug: -3.2%, strong decline

FY 2025: -1.8%, strong decline

DIESEL TAX

Aug: -4.3%, moderate decline

FY 2025: 5.2%, moderate growth

VLT

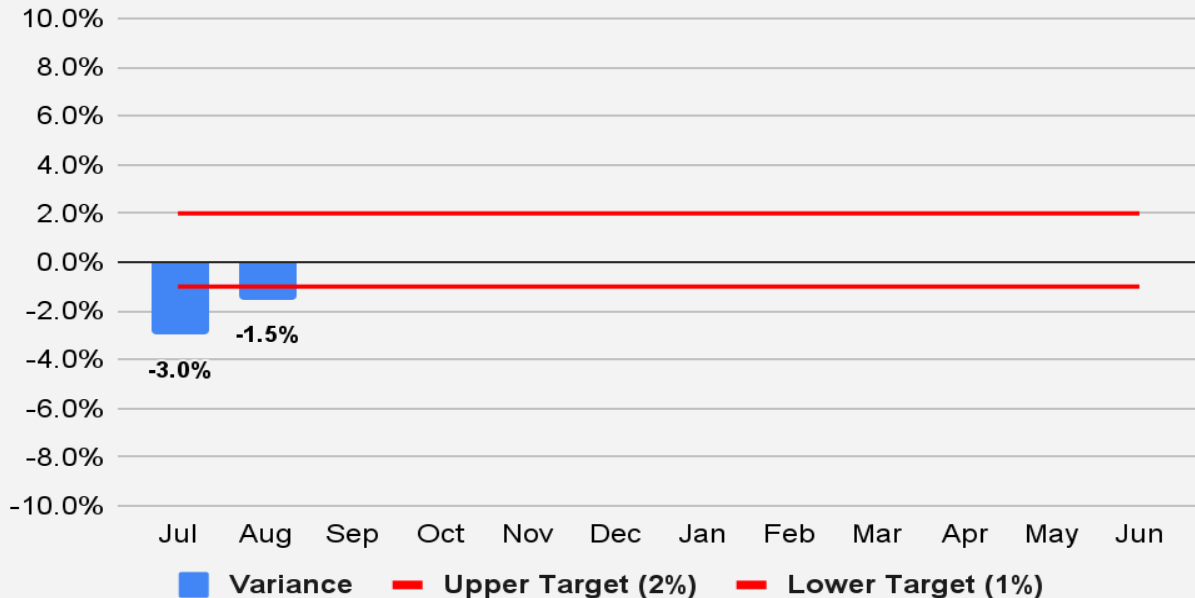
Aug: 15.8%, strong growth

FY 2025: 9.4%, strong growth

REGISTRATION

Aug: -5.9%, moderate decline

FY 2025: -6.3%, strong decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	August				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Gas Tax	\$46,083	\$44,610	-3.2%	\$46,310	-3.7%
Use Fuel	19,915	19,053	-4.3%	20,210	-5.7%
Vehicle License Tax	46,852	54,269	15.8%	48,490	11.9%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	3,859	3,770	-2.3%	4,090	-7.8%
Registration	17,335	16,315	-5.9%	18,470	-11.7%
Other	4,665	4,219	-9.6%	4,630	-8.9%
Total	\$138,709	\$142,236	2.5%	\$142,200	0.0%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

Jul: 0.5%, moderate growth

FY 2025: 0.5%, moderate growth

CONTRACTING

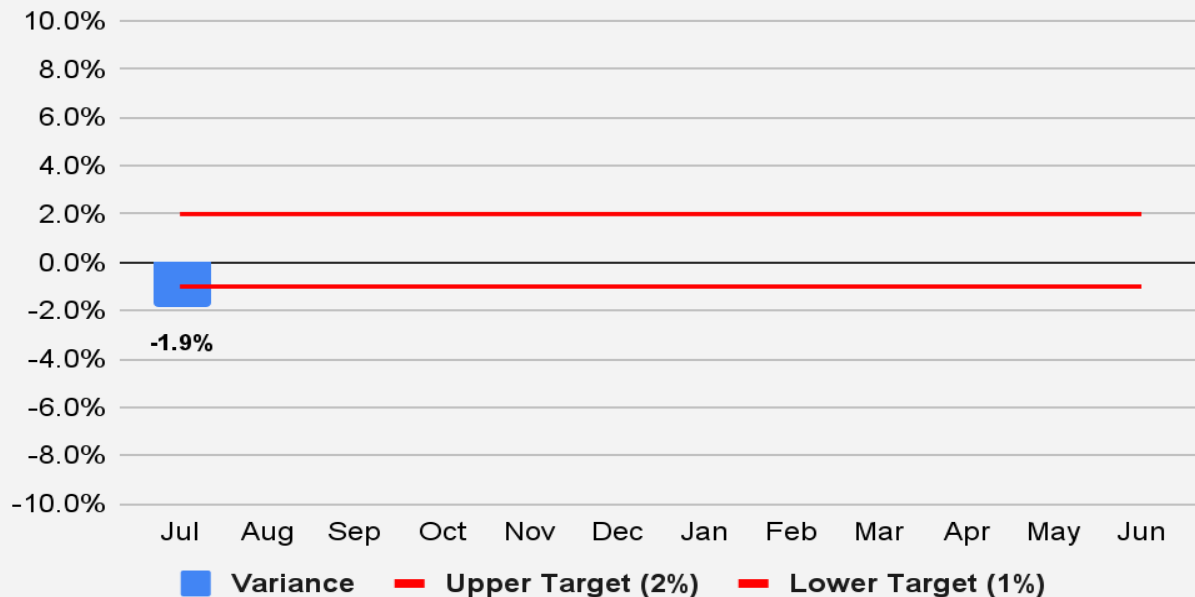
Jul: -8.8%, moderate decline

FY 2025: -8.8%, moderate decline

RESTAURANT & BAR

Jul: 3.5%, moderate growth

FY 2025: 3.5%, moderate growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	July				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Retail Sales	\$33,380	\$33,538	0.5%	\$33,860	-0.9%
Contracting	8,332	7,595	-8.8%	8,400	-9.6%
Utilities	3,770	3,920	4.0%	3,860	1.6%
Restaurant & Bar	6,046	6,258	3.5%	6,590	-5.0%
Rental of Real Property	5,526	6,017	8.9%	5,960	1.0%
Rental of Personal Property	2,147	2,480	15.5%	2,210	12.2%
Other	1,427	1,614	13.1%	1,700	-5.1%
Total	\$60,627	\$61,422	1.3%	\$62,580	-1.9%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

