

Arizona State Transportation Board

Financial Report

Presentation by: Kristine Ward, CFO

August 16, 2024

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Jul: -0.4%, moderate decline
FY 2025: -0.4%, moderate decline

DIESEL TAX

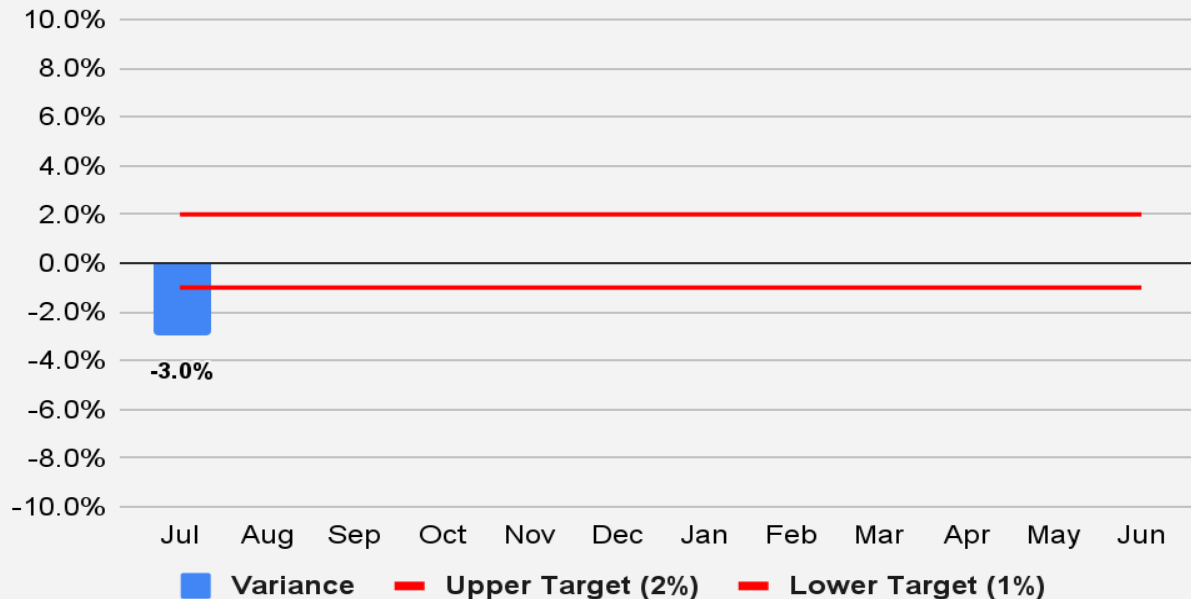
Jul: 14.0%, strong growth
FY 2025: 14.0%, strong growth

VLT

Jul: 2.9%, moderate growth
FY 2025: 2.9%, moderate growth

REGISTRATION

Jul: -6.6%, moderate decline
FY 2025: -6.6%, strong decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	July				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Gas Tax	\$44,514	\$44,340	-0.4%	\$44,560	-0.5%
Use Fuel	21,707	24,744	14.0%	26,260	-5.8%
Vehicle License Tax	45,945	47,274	2.9%	47,320	-0.1%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	5,190	4,634	-10.7%	5,240	-11.6%
Registration	20,408	19,060	-6.6%	20,870	-8.7%
Other	4,391	4,095	-6.7%	4,330	-5.4%
Total	\$142,155	\$144,146	1.4%	\$148,580	-3.0%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

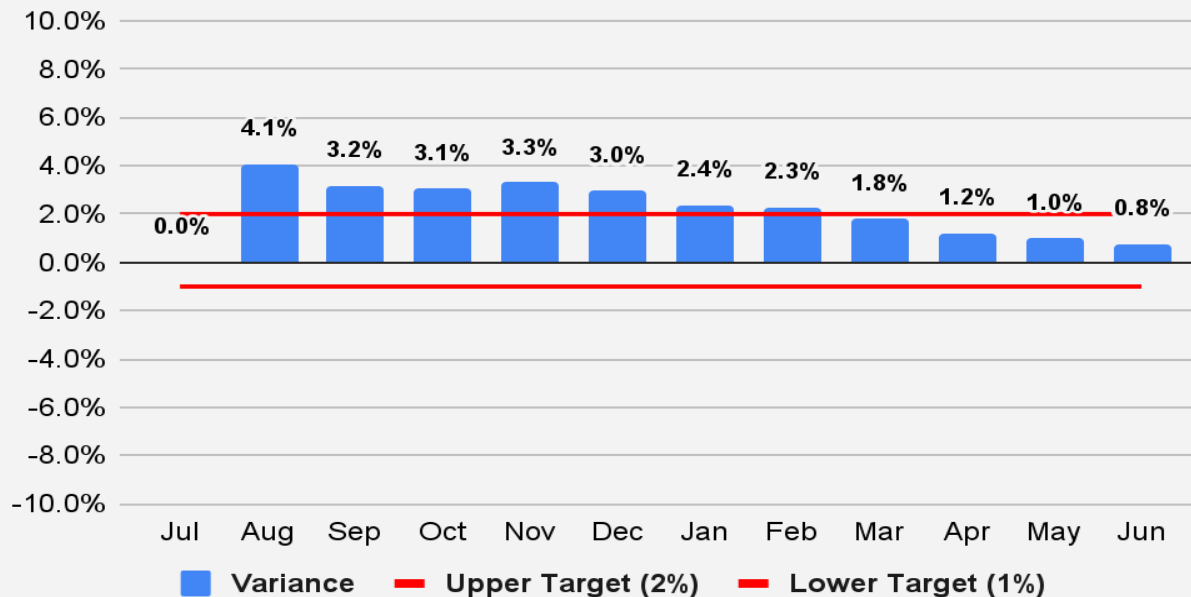
Jun: 1.3%, moderate growth
FY 2024: 0.7%, strong growth

CONTRACTING

Jun: -7.8%, moderate decline
FY 2024: 7.8%, strong growth

RESTAURANT & BAR

Jun: 1.2%, moderate growth
FY 2024: 3.5%, strong growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	June				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Retail Sales	\$33,687	\$34,125	1.3%	\$33,620	1.5%
Contracting	8,786	8,105	-7.8%	9,230	-12.2%
Utilities	3,531	3,261	-7.6%	3,780	-13.7%
Restaurant & Bar	6,683	6,763	1.2%	7,020	-3.7%
Rental of Real Property	5,495	5,874	6.9%	5,920	-0.8%
Rental of Personal Property	2,299	2,386	3.8%	2,460	-3.0%
Other	1,540	2,030	31.9%	1,700	19.4%
Total	\$62,020	\$62,545	0.8%	\$63,730	-1.9%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

