



Arizona State Transportation Board

Financial Report

Presentation by: Jacob Gable, CFO

October 16, 2026

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Sep: -5.2%, strong decline

FY 2027: -0.9%, strong decline

DIESEL TAX

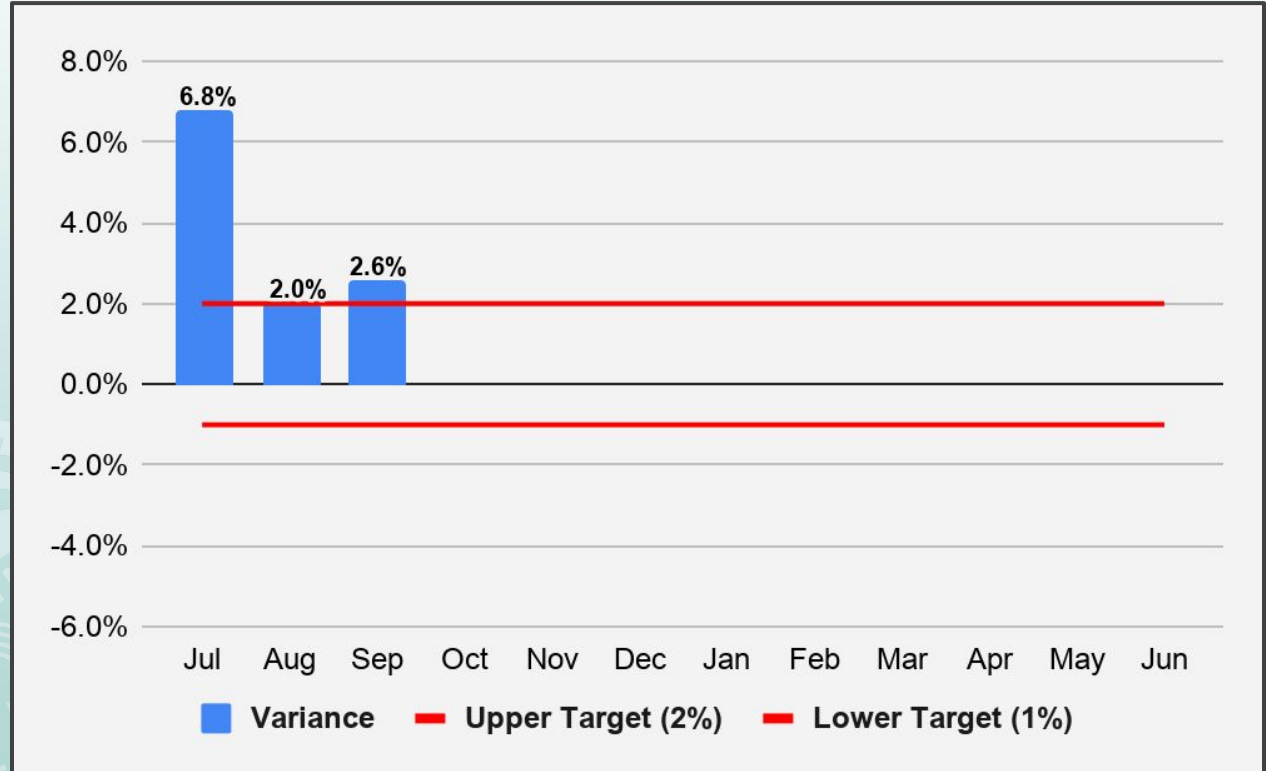
Sep: -6.7%, strong decline

FY 2027: -0.6%, moderate decline

VLT

Sep: 10.1%, moderate growth

FY 2027: 1.7%, moderate growth



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	September				
	FY 2026 Actual	FY 2027 Actual	FY 2026- FY 2027 % Chg	FY 2027 Forecast	FY 2027 % Diff from Forecast
Gas Tax	\$46,376	\$43,985	-5.2%	\$46,610	-5.6%
Use Fuel	26,155	24,396	-6.7%	25,630	-4.8%
Vehicle License Tax	48,757	53,665	10.1%	43,880	22.3%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier & Reg	23,198	22,932	-1.1%	23,380	-1.9%
Other	4,441	4,270	-3.8%	4,460	-4.3%
Total	\$148,927	\$149,248	0.2%	\$143,960	3.7%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

Aug: 5.0%, moderate growth

FY 2027: 7.9%, moderate growth

CONTRACTING

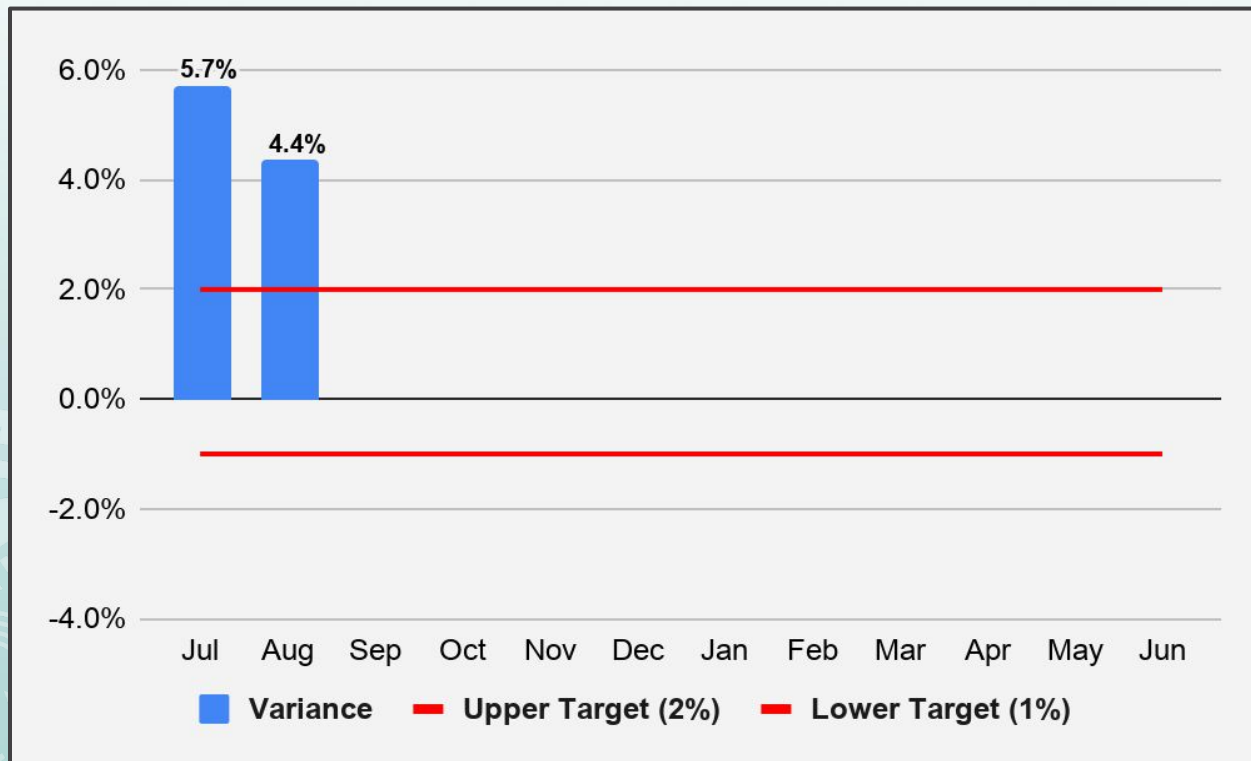
Aug: 3.5%, moderate growth

FY 2027: 5.7%, moderate growth

RESTAURANT & BAR

Aug: 6.2%, moderate growth

FY 2027: 6.1%, moderate growth



Regional Area Road Fund (RARF):

Revenue Forecast vs. Actual

Revenue Category	August				
	FY 2026 Actual	FY 2027 Actual	FY 2026- FY 2027 % Chg	FY 2027 Forecast	FY 2027 % Diff from Forecast
Retail Sales	\$34,843	\$36,585	5.0%	\$37,280	-1.9%
Contracting	7,440	7,699	3.5%	7,320	5.2%
Utilities	5,296	5,853	10.5%	5,430	7.8%
Restaurant & Bar	5,914	6,279	6.2%	6,110	2.8%
Rental of Real Property	4,901	7,373	50.4%	5,640	30.7%
Rental of Personal Property	2,384	2,784	16.8%	2,550	9.2%
Other	1,711	1,385	-19.0%	1,650	-16.1%
Total	\$62,488	\$67,957	8.8%	\$65,980	3.0%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**

- HURF Capacity
- RARF Capacity

- **Cash Management**

