

Arizona State Transportation Board

Financial Report

Presentation by: Kristine Ward, CFO

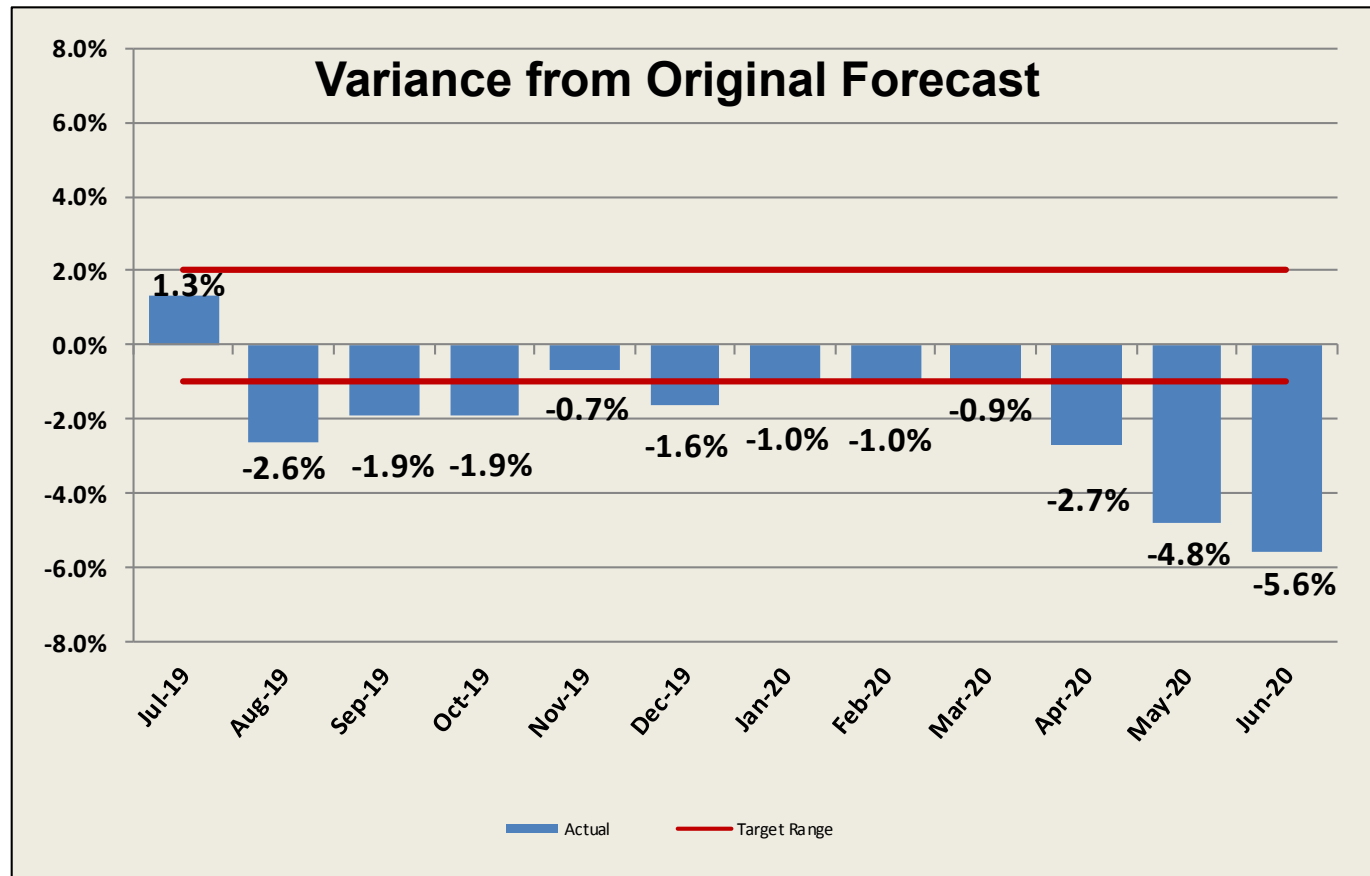
July 17, 2020

Revenue Report:

Highway User Revenue Fund (HURF)



- Gas tax** – Strong decline month (-17.7 %), strong decline FY20 (-2.9%)
- Diesel tax** – Strong decline month (-14.1 %), moderate decline FY20 (-0.4%)
- VLT** – Strong decline month (-6.5 %), moderate growth FY20 (0.8 %)

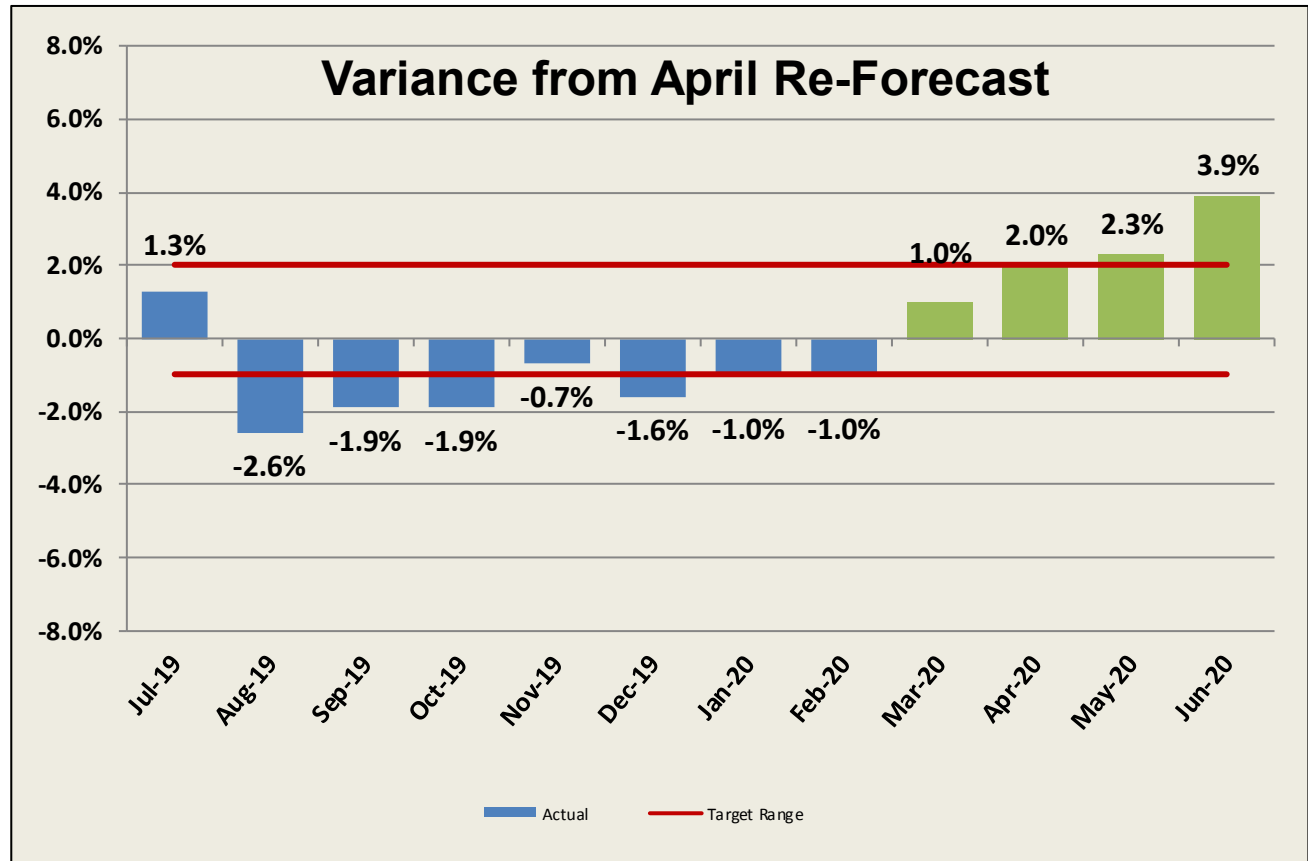


Revenue Report:

Highway User Revenue Fund (HURF)



- Gas tax** – Strong decline month (-17.7 %), strong decline FY20 (-2.9%)
- Diesel tax** – Strong decline month (-14.1 %), moderate decline FY20 (-0.4%)
- VLT** – Strong decline month (-6.5 %), moderate growth FY20 (0.8 %)



Highway User Revenue Fund (HURF): Revenue Re-Forecast vs. Actuals

Revenue Category	June						
	Orig Est	Act	Variance from Orig Est	% Chg from Orig Est	Apr Est	Variance from Apr Est	% Chg from Apr Est
Gasoline Tax	\$46,192	\$38,012	(\$8,180)	-17.7%	\$25,406	\$12,607	49.6%
Use Fuel Tax	20,054	17,732	(2,322)	-11.6%	16,043	1,688	10.5%
Vehicle License Tax	45,573	39,515	(6,058)	-13.3%	29,622	9,893	33.4%
Motor Carrier Fee	3,537	3,405	(132)	-3.7%	2,653	752	28.4%
Registration	15,471	15,236	(235)	-1.5%	12,377	2,859	23.1%
Other	5,992	2,638	(3,354)	-56.0%	5,093	(2,455)	-48.2%
Total	\$136,819	\$116,538	(\$20,281)	-14.8%	\$91,194	\$25,344	27.8%

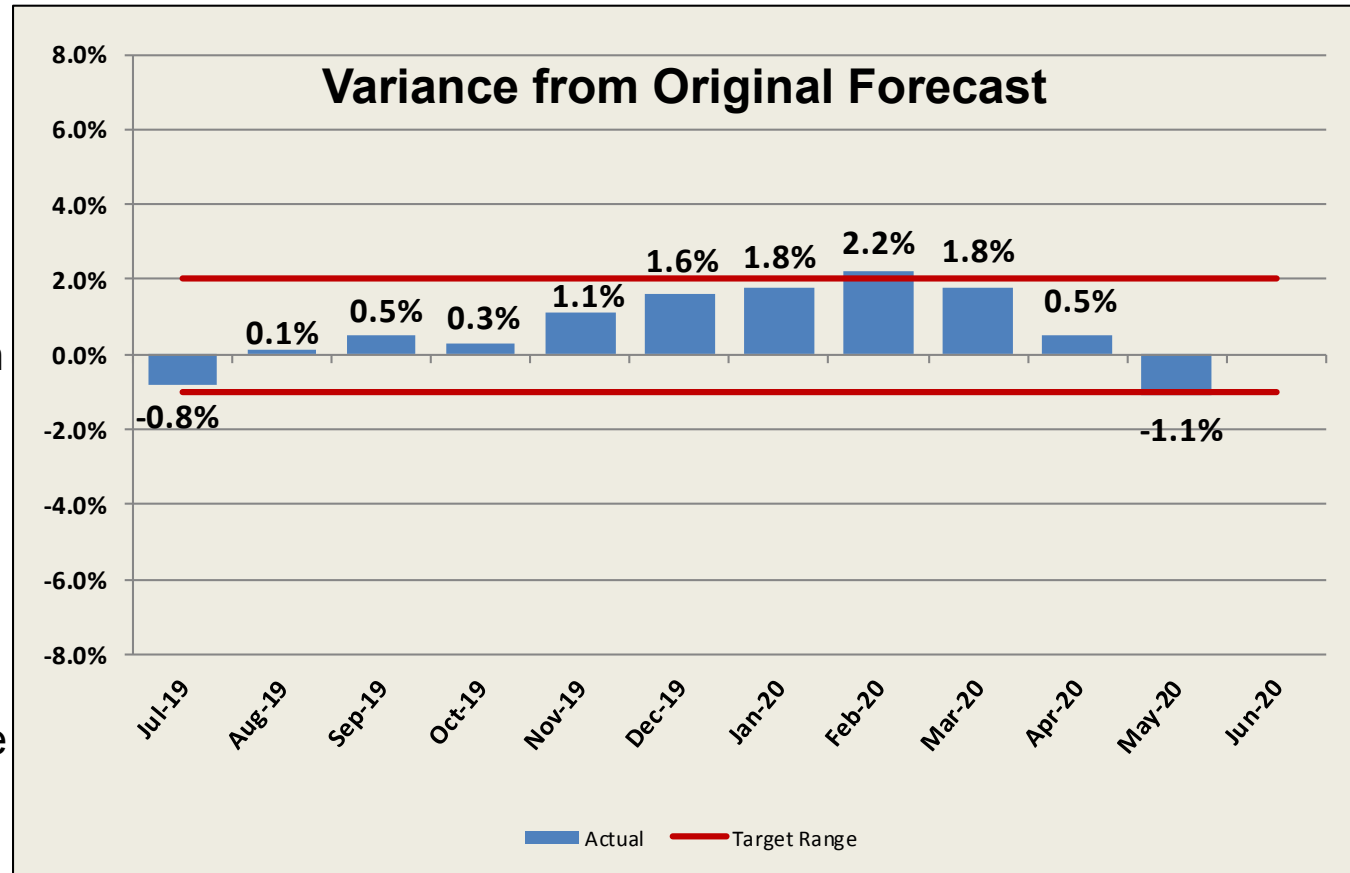
Revenue in Thousands

Revenue Report:

Regional Area Road Fund (RARF)



- **Retail sales** – Strong decline month (-4.0%), moderate growth YTD (8.1%)
- **Contracting** – Moderate growth month (13.4%), strong growth YTD (17.5%)
- **Restaurant & Bar** – Strong decline month (-43.2%), strong decline YTD (-4.1 %)

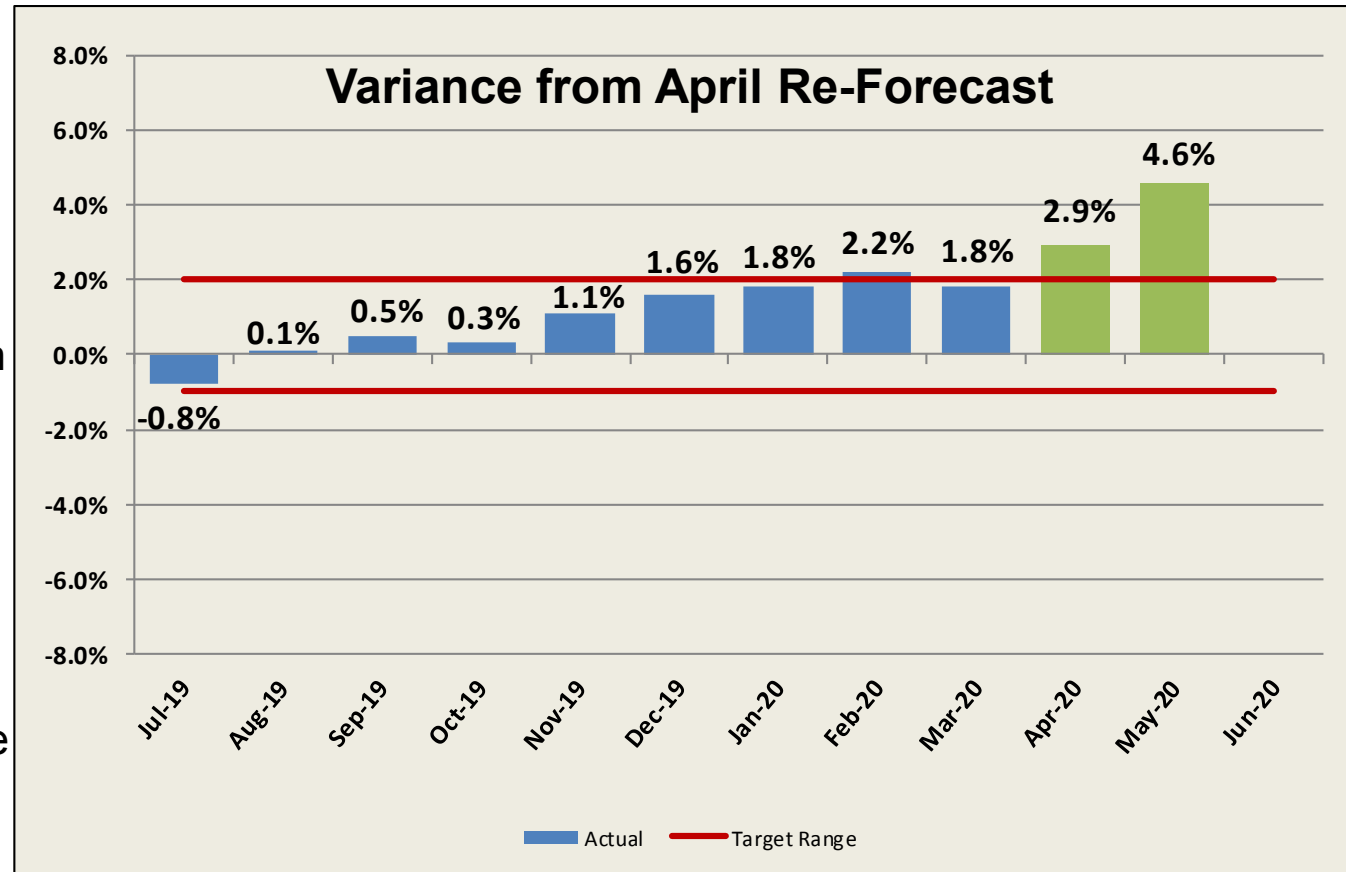


Revenue Report:

Regional Area Road Fund (RARF)



- **Retail sales** – Strong decline month (-4.0%), moderate growth YTD (8.1%)
- **Contracting** – Moderate growth month (13.4%), strong growth YTD (17.5%)
- **Restaurant & Bar** – Strong decline month (-43.2%), strong decline YTD (-4.1 %)



Regional Area Road Fund (RARF): Revenue Re-Forecast vs. Actuals

Revenue Category	May						
	Orig Est	Act	Variance from Orig Est	% Chg from Orig Est	Apr Re-Est	Variance from Apr Re-Est	% Chg from Apr Re-Est
Retail Sales	\$22,547	\$20,620	(\$1,927)	-8.5%	\$16,848	\$3,772	22.4%
Contracting	4,557	4,810	253	5.5%	4,269	541	12.7%
Utilities	2,110	1,853	(257)	-12.2%	2,005	(152)	-7.6%
Restaurant & Bar	5,315	2,776	(2,539)	-47.8%	1,329	1,447	108.9%
Rental of Real Property	4,722	3,024	(1,698)	-36.0%	1,181	1,843	156.2%
Rental of Personal Property	1,712	1,211	(501)	-29.3%	428	783	182.9%
Other	1,295	881	(414)	-31.9%	892	(11)	-1.2%
Total	\$42,258	\$35,174	(\$7,084)	-16.8%	\$26,951	\$8,224	30.5%

Revenue in Thousands

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**

- HURF Capacity
- RARF Capacity

- **Cash Management**

