

# Arizona State Transportation Board

## Financial Report

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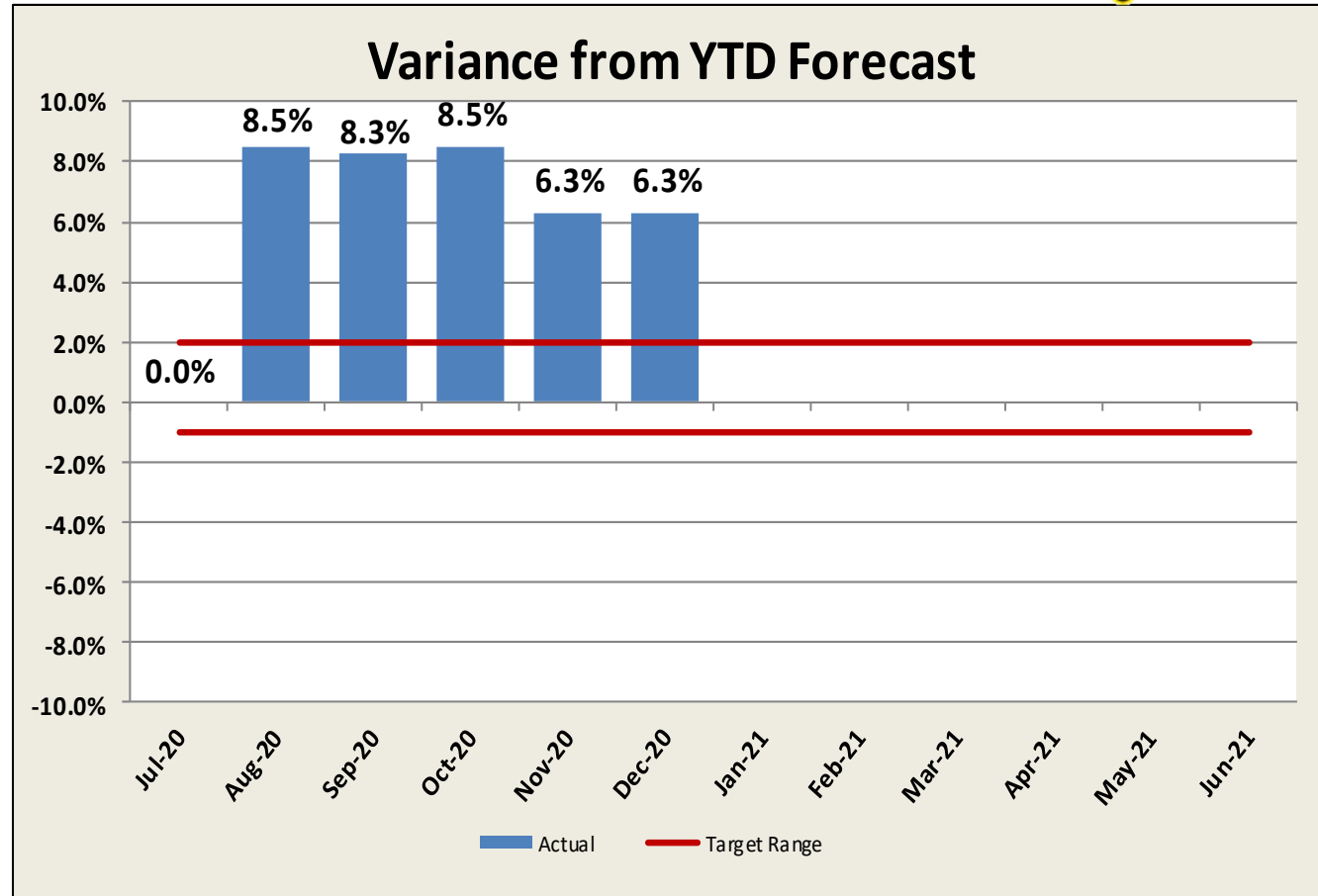
January 15, 2021

# Revenue Report:

## Highway User Revenue Fund (HURF)



- **Gas tax** – Strong decline month (-9.6%), strong decline FY21 (-9.0%)
- **Diesel tax** – Strong growth month (14.3%), moderate growth FY21 (6.2%)
- **VLT** – Strong growth month (19.6%), moderate growth FY21 (15.0%)
- **Registration** – Strong growth month (17.9%), strong growth FY21 (13.7%)



# Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	December				
	FY 2020 Actual	FY 2021 Actual	FY 2020- FY 2021 % Chg	FY 2021 Forecast	FY 2021 % Chg from Forecast
Gasoline Tax	\$44,427	\$40,168	-9.6%	\$40,870	-1.7%
Use Fuel Tax	17,985	20,560	14.3%	19,330	6.4%
Vehicle License Tax	35,929	42,955	19.6%	37,190	15.5%
Motor Carrier Fee	4,639	5,209	12.3%	4,960	5.0%
Registration	17,213	20,288	17.9%	18,370	10.4%
Other	3,665	2,780	-24.2%	3,470	-19.9%
<b>Total</b>	<b>\$123,858</b>	<b>\$131,960</b>	<b>6.5%</b>	<b>\$124,190</b>	<b>6.3%</b>

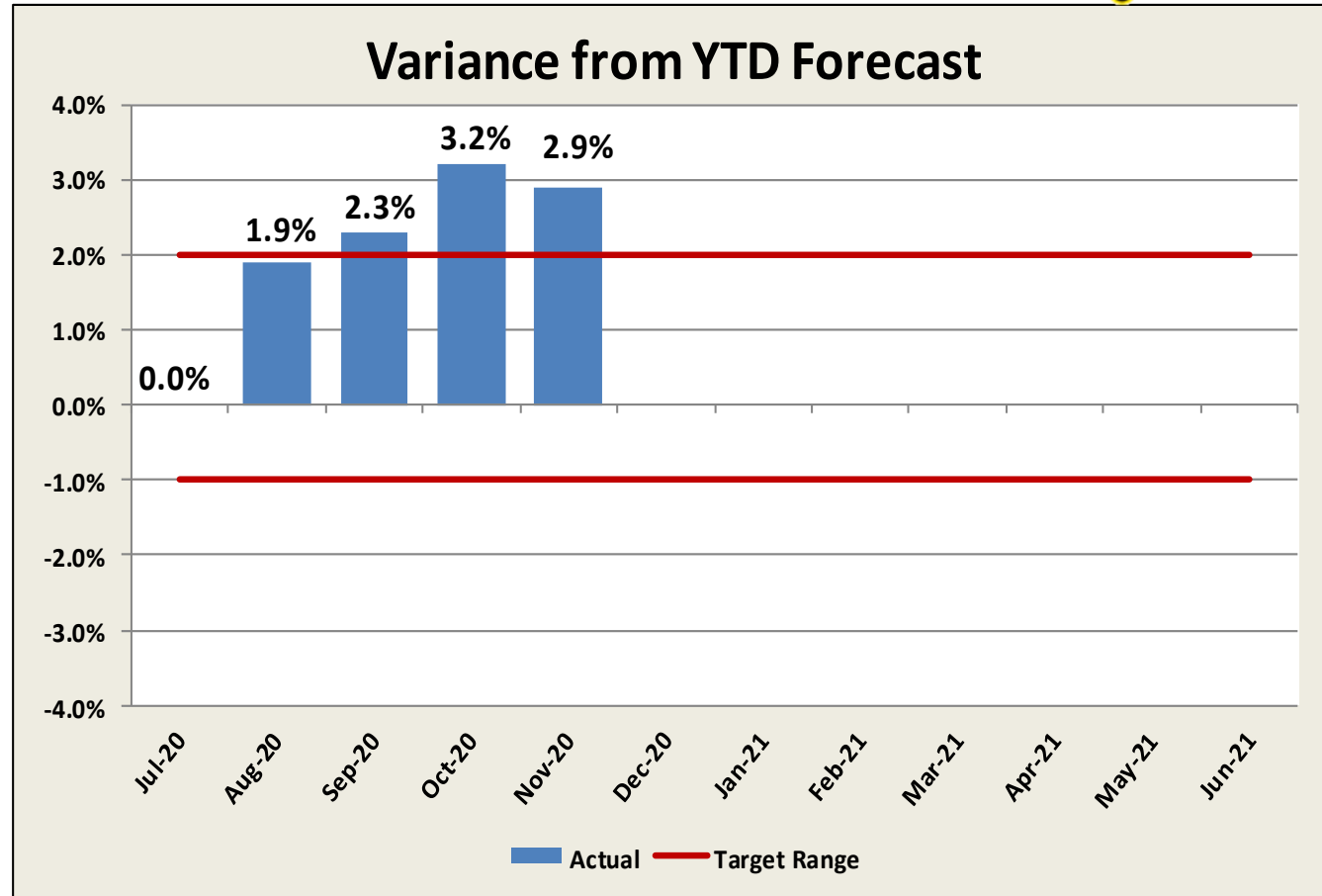
*Revenue in Thousands*

# Revenue Report:

## Regional Area Road Fund (RARF)



- **Retail sales** – Strong growth month (12.9%), strong growth FY 2021 (19.3%)
- **Contracting** – Moderate growth month (0.4%), moderate growth FY 2021 (4.5%)
- **Restaurant & Bar** – Strong decline month (-11.2%), strong decline FY 2021 (-12.6%)



# Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	November				
	FY 2020 Actual	FY 2021 Actual	FY 2020- FY 2021 % Chg	FY 2021 Forecast	FY 2021 % Chg from Forecast
Retail Sales	\$22,388	\$25,269	12.9%	\$23,507	7.5%
Contracting	4,653	4,670	0.4%	5,342	-12.6%
Utilities	2,788	3,152	13.0%	2,816	11.9%
Restaurant & Bar	4,635	4,115	-11.2%	4,125	-0.2%
Rental of Real Property	4,232	3,562	-15.8%	4,275	-16.7%
Rental of Personal Property	1,594	1,469	-7.8%	1,450	1.3%
Other	1,290	941	-27.1%	955	-1.5%
<b>Total</b>	<b>\$41,581</b>	<b>\$43,177</b>	<b>3.8%</b>	<b>\$42,470</b>	<b>1.7%</b>

*Revenue in Thousands*

# Additional Updates

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- **Federal Aid Program**



- **Debt Financing Program**

- HURF Capacity
- RARF Capacity

- **Cash Management**

