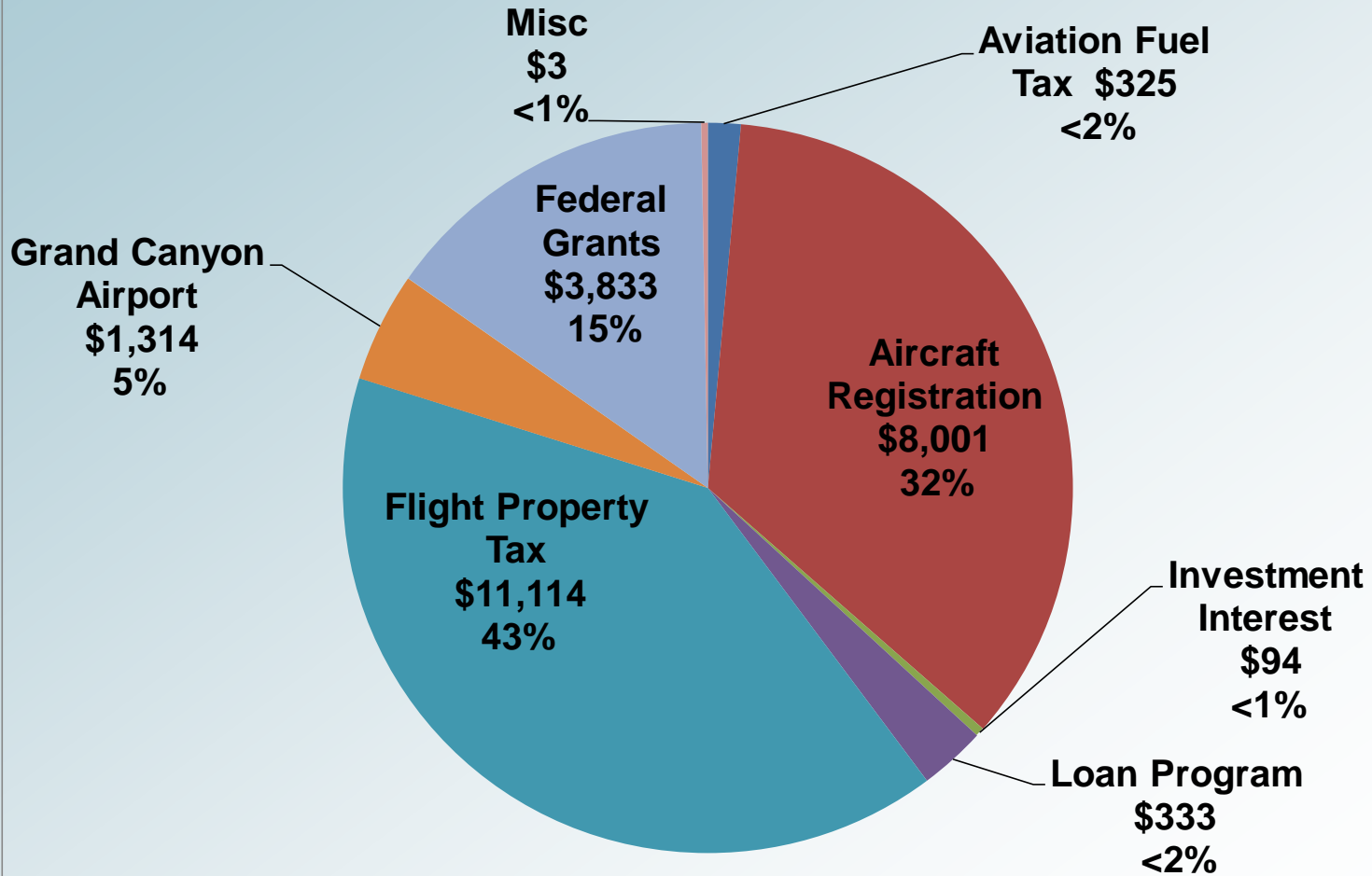


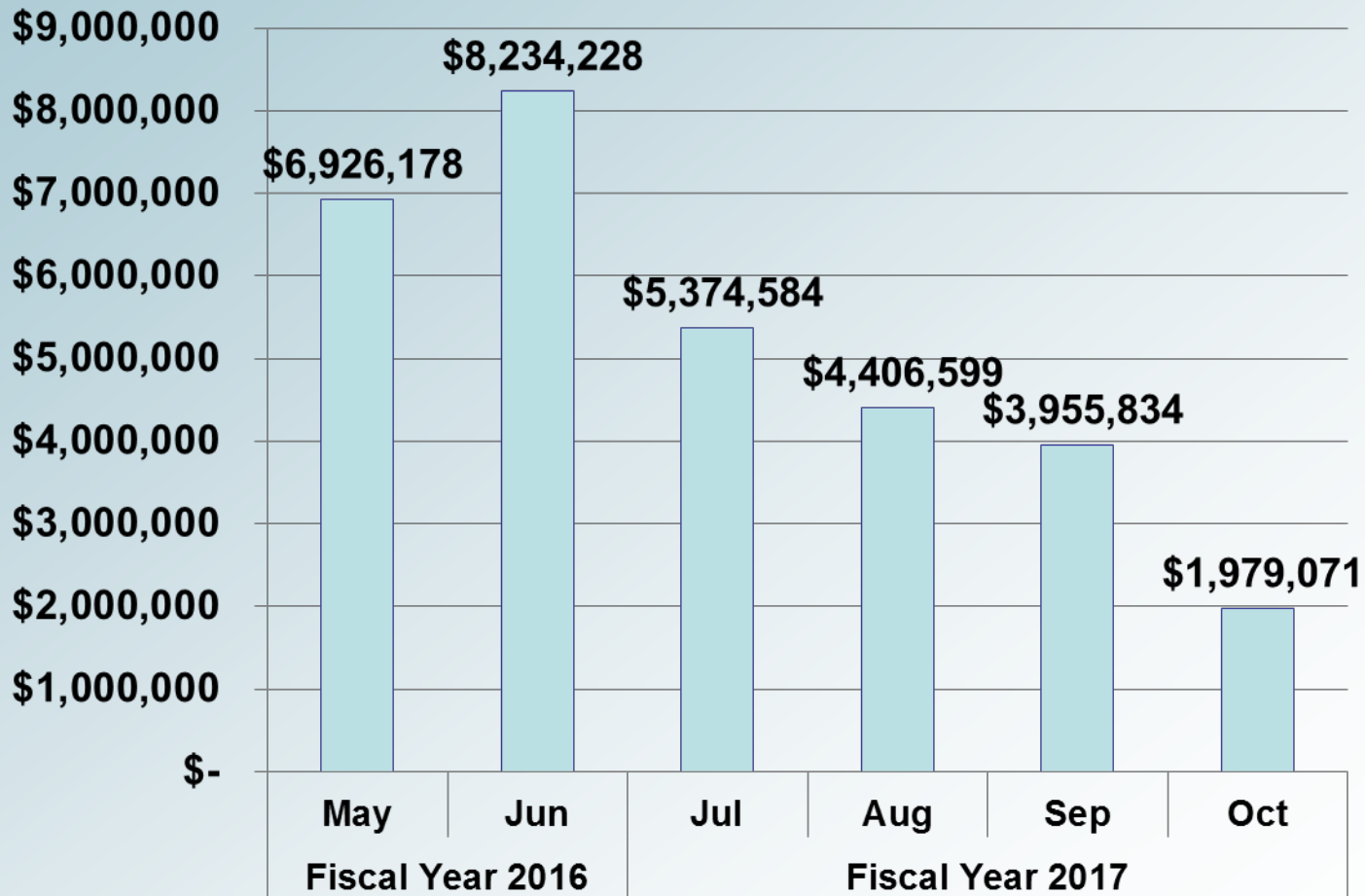


ADOT - MPD Aeronautics
State Aviation Fund Revenues - \$25,017,000
FY 2016 by Source (000's)



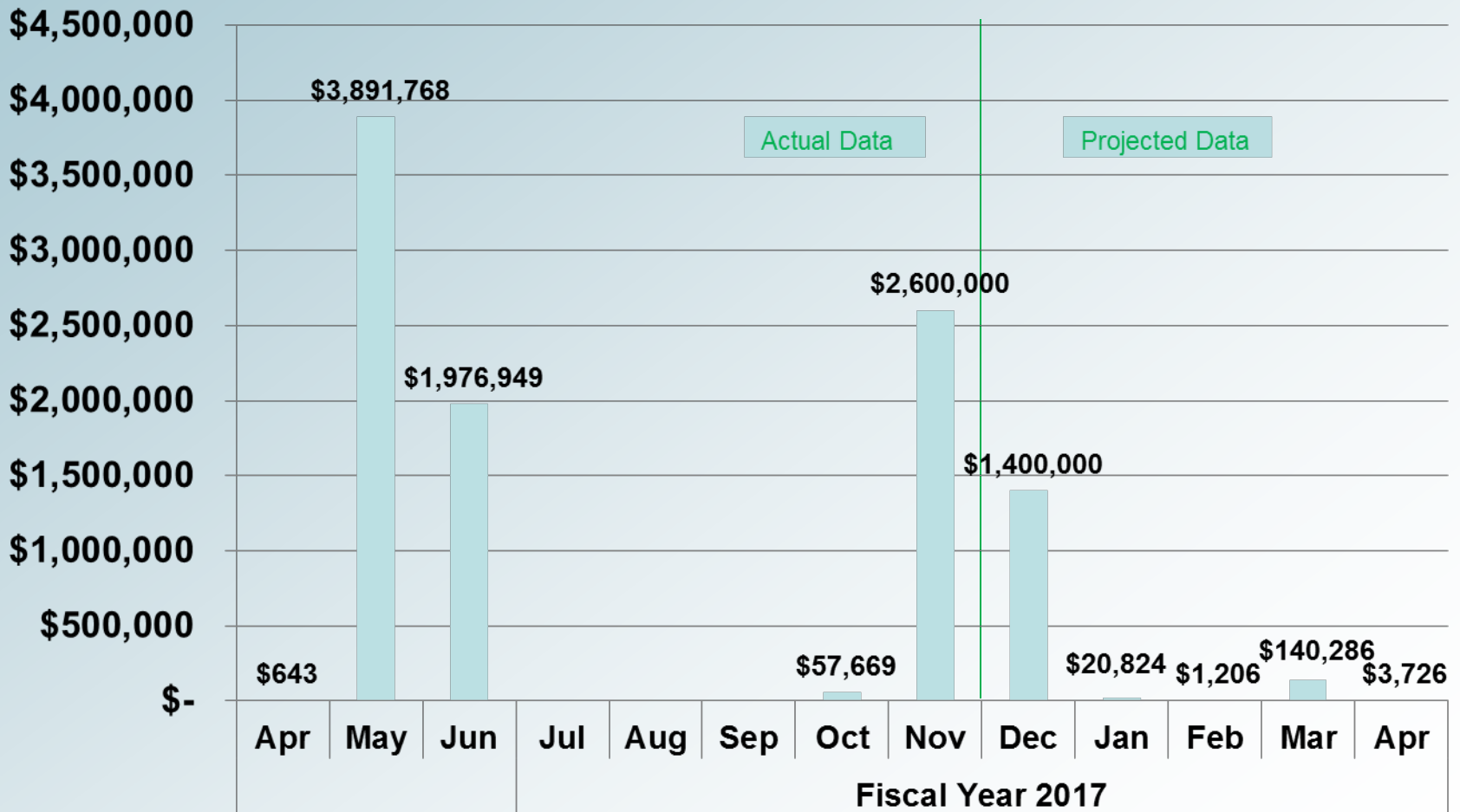


Historical Balance of the State Aviation Fund





Historical Revenue and Six month Projection





Airport Capital Improvement Program (ACIP)

Five-Year Development Program - Fiscal Year 2017

- **Federal Match Grants (FSL)** **\$ 3,800,000**
- **State-Local Grants (SL)** **\$ 11,938,800**
- **Airport Pavement Preservation (APMS)** **\$ 6,435,580**
- **Airport Development Loans** **\$ 3,000,000**
- **State Planning Services** **\$ 3,940,000**

- **Total Program** **\$29,114,380**



What is the Plan?

- Short-Term Actions in FY 2017
 - Maintain the Federal Match Program in FY2017
 - Rescind or Reduce 21 State/Local (SL) Grants
 - Reduce 11 Airport Pavement Management System (APMS) Projects
- Long-Term Actions in FY 2018
 - No State/Local Grants to be issued for FY18
 - APMS projects reduced by 50%
 - Additional oversight will be provided by Financial Management Services (FMS)



What is the Plan?

- When will deferral payments begin
 - Payments will begin next week, November, 2016
- Expected Time Frame for payoff of all deferrals
 - Summer/Fall of 2017



State Transportation Board Actions

- Approve 17 Federal Matching Grants Tabled at the October Board Meeting
- At the December Board Meeting, Approve Rescinding 18 State/Local Grants from FY2017
- Recommendations for FY 2018 - 2022 Airport Capital Improvement Program (ACIP) the will be presented to the Board at their Study Session in January 2017.