

# Arizona State Transportation Board Financial Report

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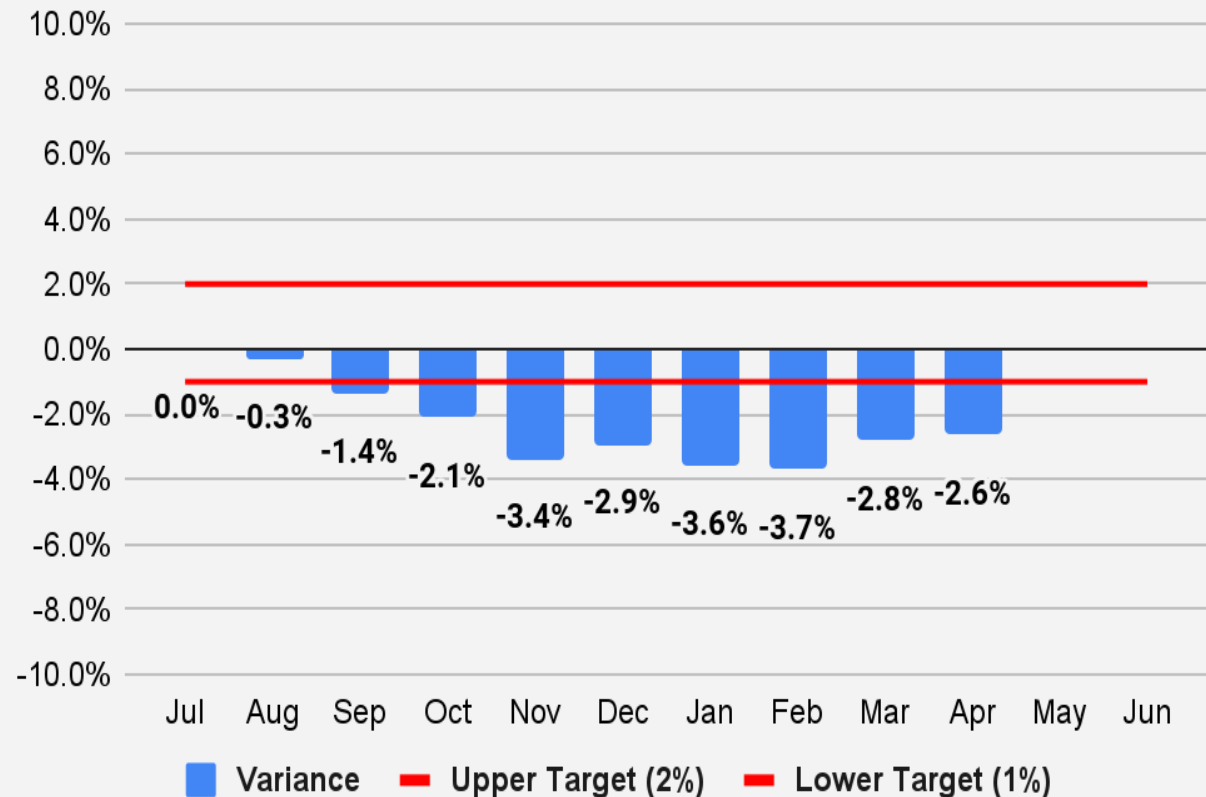
May 20, 2022

# Revenue Report:

## Highway User Revenue Fund (HURF)



- **GAS TAX - Moderate growth month (0.4%), strong growth FY 2022 (8.5%)**
- **DIESEL TAX - Moderate growth month (1.5%), moderate growth FY 2022 (4.0%)**
- **VLT - Strong decline month (-5.2%), moderate decline FY 2022 (-1.9%)**
- **REGISTRATION - Moderate growth month (2.5%), moderate growth FY 2022 (7.0%)**



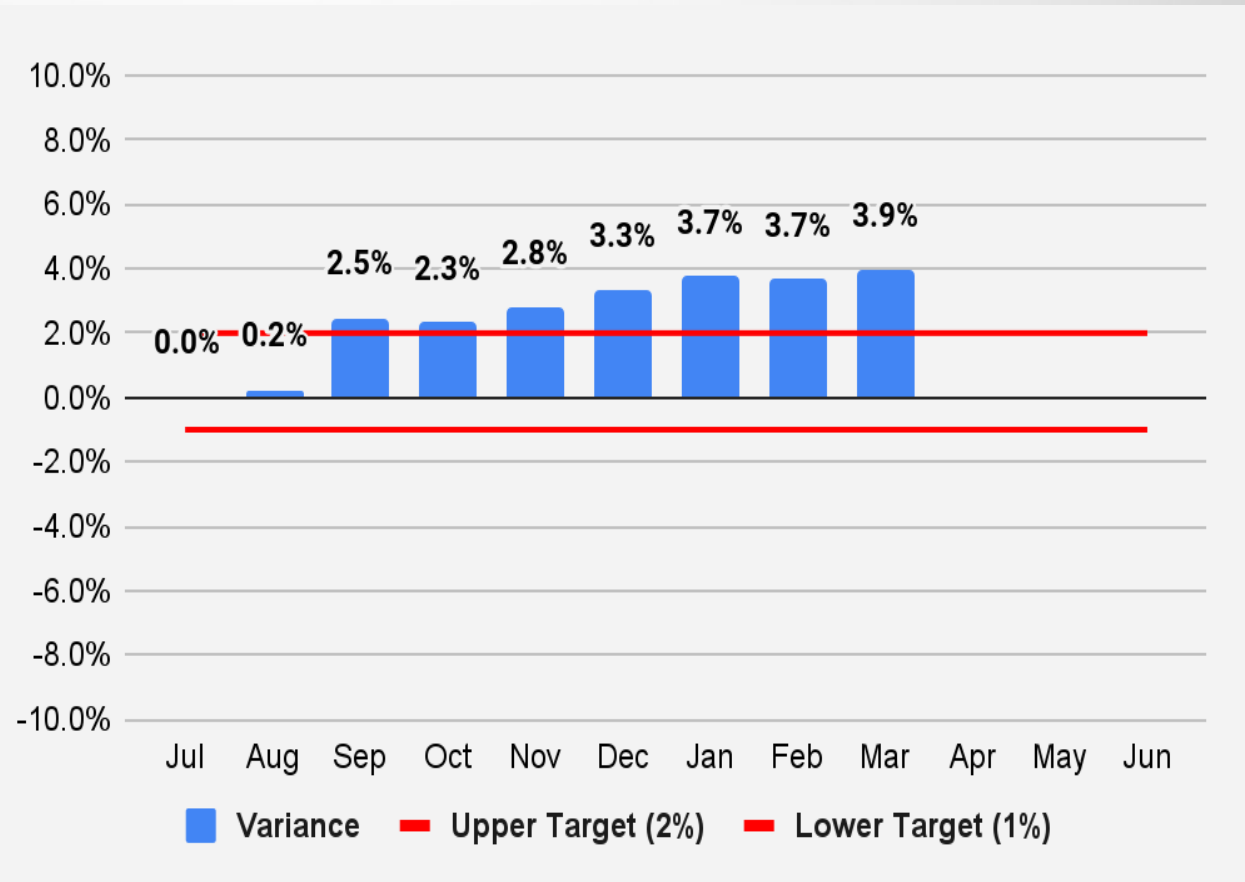
# Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	April				
	FY 2021 Actual	FY 2022 Actual	FY 2021-FY 2022 % Chg	FY 2022 Forecast	FY 2022 % Diff from Forecast
Gas Tax	\$46,059	\$46,259	0.4%	\$46,520	-0.6%
Use Fuel	26,061	26,443	1.5%	27,100	-2.4%
Vehicle License Tax	51,305	48,614	-5.2%	51,560	-5.7%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	5,853	6,113	4.4%	5,270	16.0%
Registration	24,826	25,452	2.5%	24,110	5.6%
Other	4,684	4,278	-8.7%	4,590	-6.8%
<b>Total</b>	<b>\$158,788</b>	<b>\$157,159</b>	<b>-1.0%</b>	<b>\$159,150</b>	<b>-1.3%</b>

# Revenue Report: Regional Area Road Fund (RARF)



- **RETAIL SALES - Strong growth month (15.7%), strong growth FY 2022 (18.3%)**
- **CONTRACTING - Strong growth month (38.0%), strong growth FY 2022 (19.8%)**
- **RESTAURANT & BAR - Strong growth month (28.7%), strong growth FY 2022 (36.0%)**



# Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	March				
	FY 2021 Actual	FY 2022 Actual	FY 2021-FY 2022 % Chg	FY 2022 Forecast	FY 2022 % Diff from Forecast
<b>Retail Sales</b>	\$26,268	\$30,393	15.7%	\$30,390	0.0%
<b>Contracting</b>	4,539	6,262	38.0%	4,900	27.8%
<b>Utilities</b>	2,089	2,192	4.9%	2,190	0.1%
<b>Restaurant &amp; Bar</b>	4,663	6,001	28.7%	5,550	8.1%
<b>Rental of Real Property</b>	4,022	5,413	34.6%	4,460	21.4%
<b>Rental of Personal Property</b>	1,378	1,840	33.6%	1,580	16.4%
<b>Other</b>	1,137	1,500	32.0%	1,350	11.1%
<b>Total</b>	\$44,095	\$53,599	21.6%	\$50,420	6.3%

# Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**



# Bipartisan Infrastructure Law (BIL) *formerly IIJA*: Funding

- What we know...updates since last month...
  - On April 21, FHWA published guidance on the Carbon Reduction Program.
  - We now have adequate guidance and information to complete a recast of the revenues available to support the 5-Year Program.

# Bipartisan Infrastructure Law (BIL) *formerly IIJA*: Funding

- What we Don't know...
  - Awaiting guidance on the PROTECT formula program.
- When will we know more...
  - Not sure



Questions?

