

# Arizona State Transportation Board Financial Report

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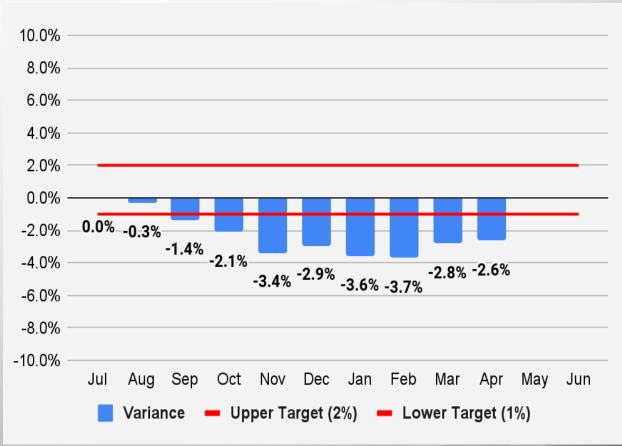


#### Revenue Report:

#### Highway User Revenue Fund (HURF)



- GAS TAX Moderate growth month (0.4%), strong growth FY 2022 (8.5%)
- DIESEL TAX Moderate growth month (1.5%), moderate growth FY 2022 (4.0%)
- VLT Strong decline month (-5.2%), moderate decline FY 2022 (-1.9%)
- REGISTRATION Moderate growth month
   (2.5%), moderate growth
   FY 2022 (7.0%)





## Highway User Revenue Fund (HURF):

#### Revenue Forecast vs. Actual

	April							
Revenue Category	FY 2021 Actual	FY 2022 Actual	FY 2021- FY 2022 % Chg	FY 2022 Forecast	FY 2022 % Diff from Forecast			
Gas Tax	\$46,059	\$46,259	0.4%	\$46,520	-0.6%			
Use Fuel	26,061	26,443	1.5%	27,100	-2.4%			
Vehicle License Tax	51,305	48,614	-5.2%	51,560	-5.7%			
Smart & Safe AZ	0	0	-	0	-			
Motor Carrier	5,853	6,113	4.4%	5,270	16.0%			
Registration	24,826	25,452	2.5%	24,110	5.6%			
Other	4,684	4,278	-8.7%	4,590	-6.8%			
Total	\$158,788	\$157,159	-1.0%	\$159,150	-1.3%			

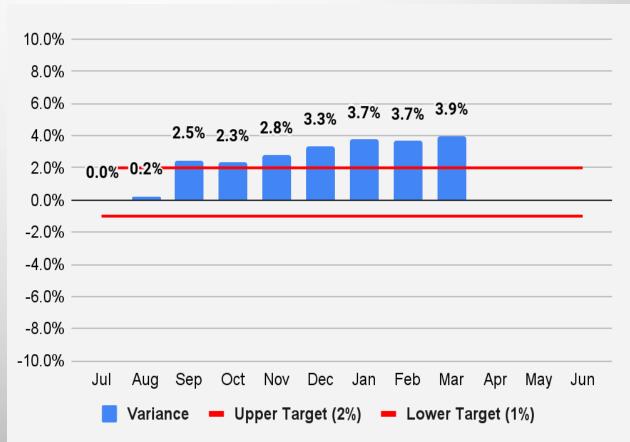


### Revenue Report:

#### Regional Area Road Fund (RARF)



- RETAIL SALES Strong growth month (15.7%), strong growth FY 2022 (18.3%)
- CONTRACTING Strong growth month (38.0%), strong growth FY 2022 (19.8%)
- RESTAURANT & BAR Strong growth month
  (28.7%), strong growth FY
  2022 (36.0%)





### Regional Area Road Fund (RARF):

#### Revenue Forecast vs. Actual

	March						
Revenue Category	FY 2021 Actual	FY 2022 Actual	FY 2021- FY 2022 % Chg	FY 2022 Forecast	FY 2022 % Diff from Forecast		
Retail Sales	\$26,268	\$30,393	15.7%	\$30,390	0.0%		
Contracting	4,539	6,262	38.0%	4,900	27.8%		
Utilities	2,089	2,192	4.9%	2,190	0.1%		
Restaurant & Bar	4,663	6,001	28.7%	5,550	8.1%		
Rental of Real Property	4,022	5,413	34.6%	4,460	21.4%		
Rental of Personal Property	1,378	1,840	33.6%	1,580	16.4%		
Other	1,137	1,500	32.0%	1,350	11.1%		
Total	\$44,095	\$53,599	21.6%	\$50,420	6.3%		



### **Additional Updates**

Federal Aid Program





- Debt Financing Program
  - HURF Capacity
  - RARF Capacity

Cash Management





## Bipartisan Infrastructure Law (BIL) formerly IIJA: Funding

- What we know...updates since last month...
  - On April 21, FHWA published guidance on the Carbon Reduction Program.
  - We now have adequate guidance and information to complete a recast of the revenues available to support the 5-Year Program.



## Bipartisan Infrastructure Law (BIL) formerly IIJA: Funding

- What we Don't know...
  - Awaiting guidance on the PROTECT formula program.
- When will we know more...
  - Not sure



## Questions?