

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

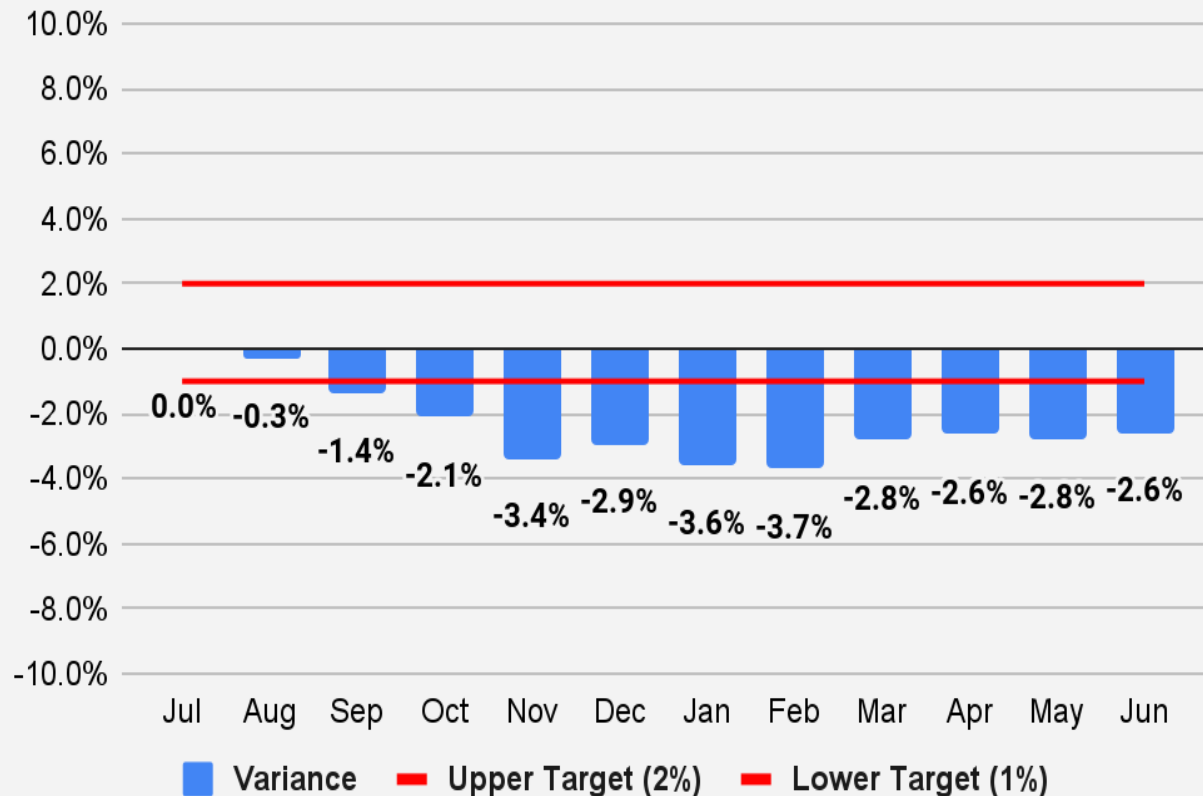
July 15, 2022

Revenue Report:

Highway User Revenue Fund (HURF)



- **GAS TAX - Strong decline month (-2.0%), strong growth FY 2022 (6.5%)**
- **DIESEL TAX - Strong decline month (-5.6%), moderate growth FY 2022 (2.8%)**
- **VLT - Moderate growth month (9.6%), moderate decline FY 2022 (-1.5%)**
- **REGISTRATION - Moderate growth month (3.5%), strong growth FY 2022 (7.3%)**



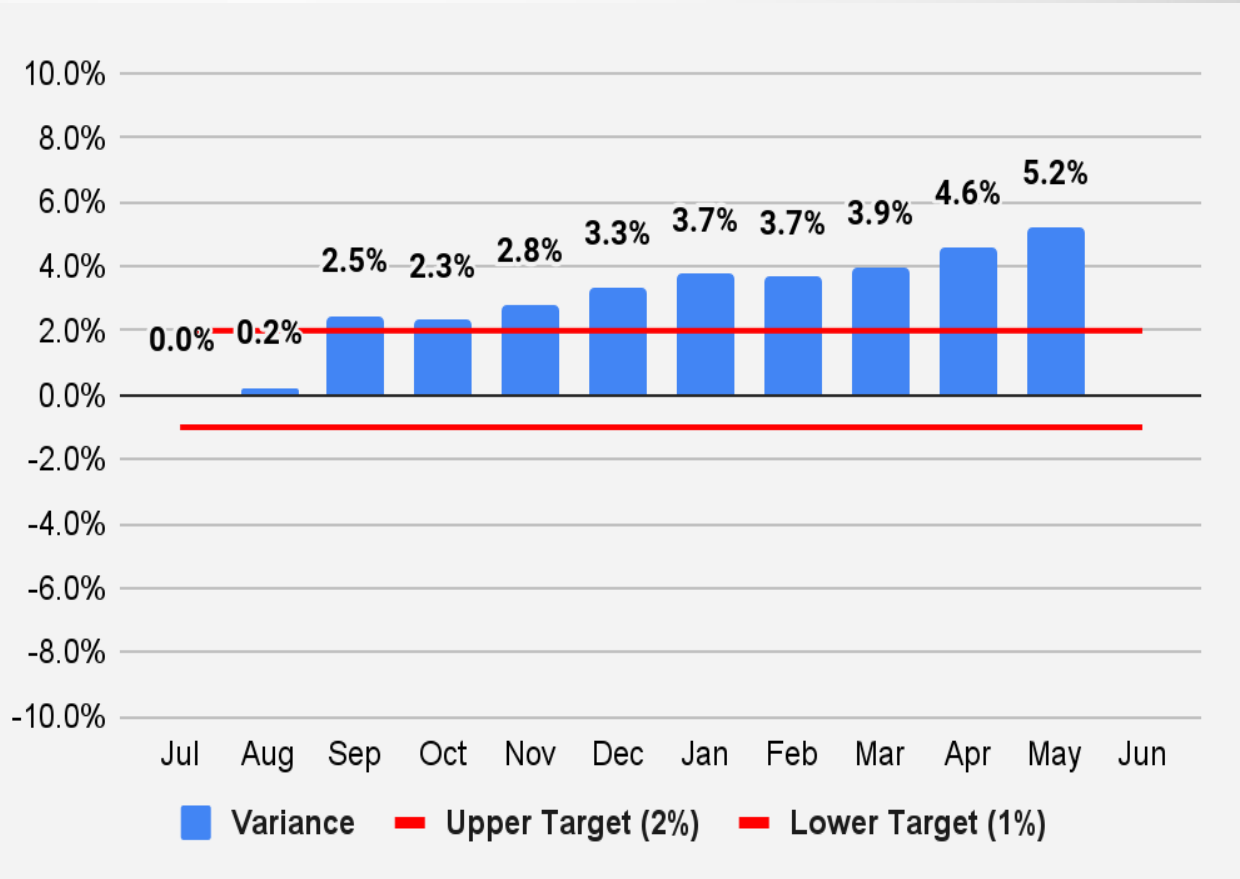
Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	June				
	FY 2021 Actual	FY 2022 Actual	FY 2021- FY 2022 % Chg	FY 2022 Forecast	FY 2022 % Diff from Forecast
Gas Tax	\$47,211	\$46,261	-2.0%	\$47,450	-2.5%
Use Fuel	24,912	23,513	-5.6%	26,160	-10.1%
Vehicle License Tax	49,219	53,921	9.6%	50,940	5.9%
Smart & Safe AZ	0	18,662	-	18,000	3.7%
Motor Carrier	3,996	4,096	2.5%	4,200	-2.5%
Registration	17,046	17,647	3.5%	18,620	-5.2%
Other	4,709	4,991	6.0%	4,940	1.0%
Total	\$147,092	\$169,089	15.0%	\$170,310	-0.7%

Revenue Report: Regional Area Road Fund (RARF)



- **RETAIL SALES - Strong growth month (12.7%), strong growth FY 2022 (16.7%)**
- **CONTRACTING - Strong growth month (29.9%), strong growth FY 2022 (21.8%)**
- **RESTAURANT & BAR - Strong growth month (19.7%), strong growth FY 2022 (32.8%)**



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	May				
	FY 2021 Actual	FY 2022 Actual	FY 2021-FY 2022 % Chg	FY 2022 Forecast	FY 2022 % Diff from Forecast
Retail Sales	\$30,613	\$34,492	12.7%	\$32,650	5.6%
Contracting	4,856	6,311	29.9%	5,240	20.4%
Utilities	2,217	2,387	7.6%	2,280	4.7%
Restaurant & Bar	5,385	6,444	19.7%	5,410	19.1%
Rental of Real Property	4,360	5,385	23.5%	4,320	24.7%
Rental of Personal Property	1,681	2,089	24.2%	1,410	48.1%
Other	1,157	1,556	34.5%	1,350	15.2%
Total	\$50,271	\$58,664	16.7%	\$52,660	11.4%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

