

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

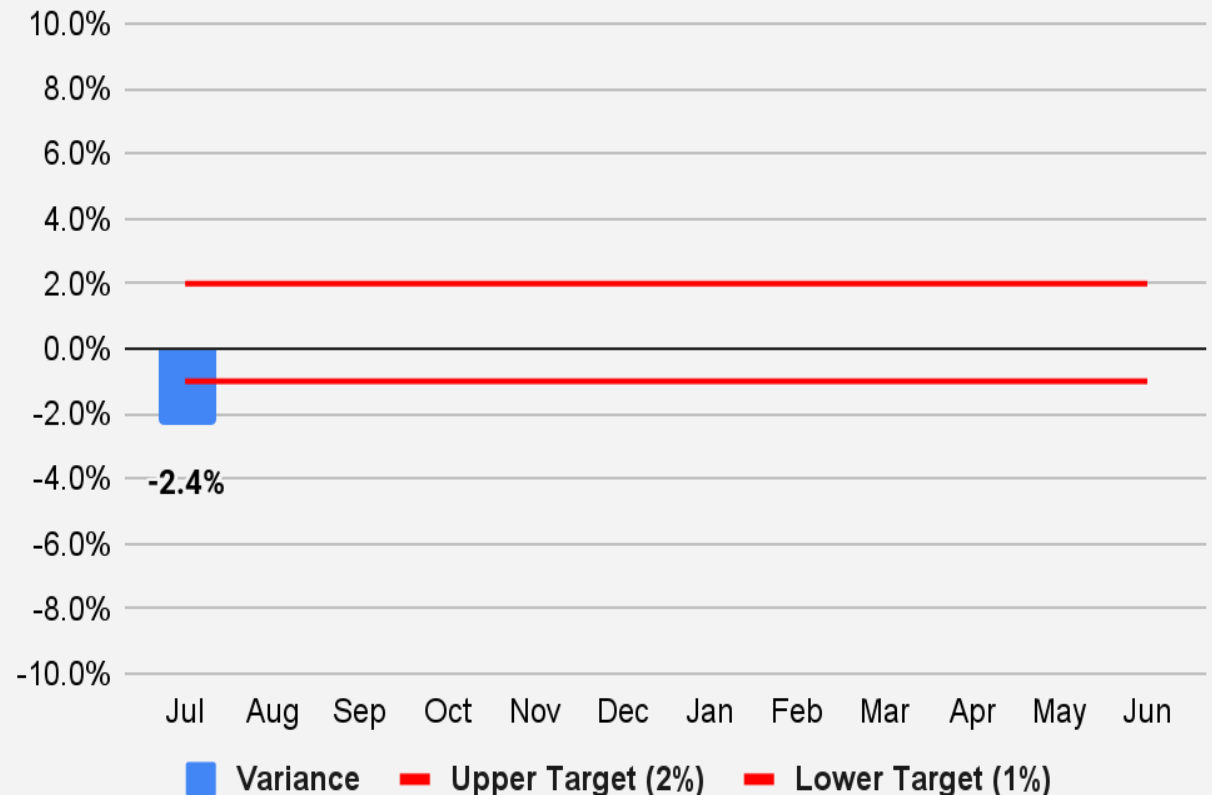
August 19, 2022

Revenue Report:

Highway User Revenue Fund (HURF)



- **GAS TAX - Strong decline month (-6.8%), strong decline FY 2023 (-6.8%)**
- **DIESEL TAX - Strong decline month (-6.2%), strong decline FY 2023 (-6.2%)**
- **VLT - Strong decline month (-5.5%), strong decline FY 2023 (-5.5%)**
- **REGISTRATION - Moderate growth month (5.9%), moderate growth FY 2023 (5.9%)**



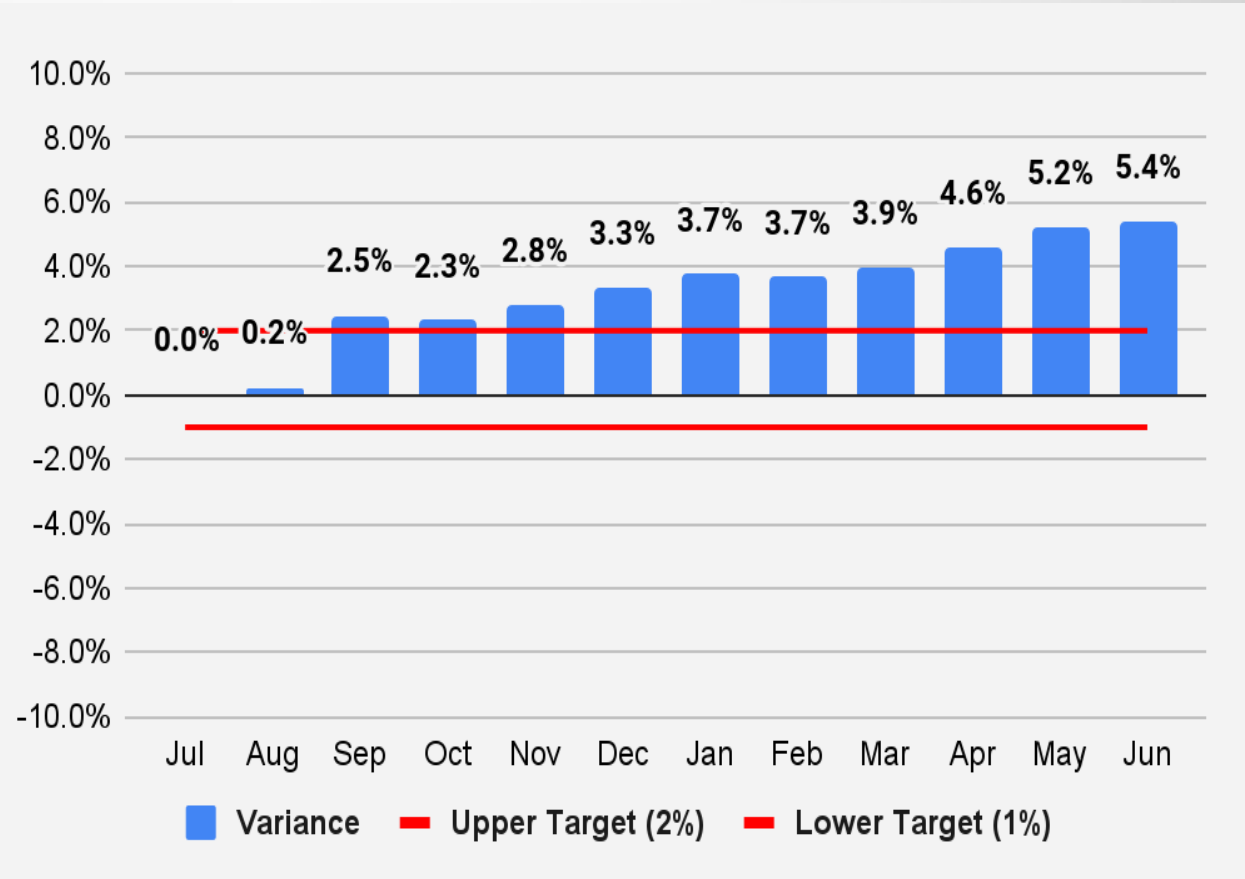
Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	July				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$43,870	\$40,894	-6.8%	\$42,550	-3.9%
Use Fuel	24,721	23,179	-6.2%	22,500	3.0%
Vehicle License Tax	45,743	43,223	-5.5%	47,110	-8.3%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	4,607	4,905	6.5%	4,580	7.1%
Registration	18,879	20,000	5.9%	19,550	2.3%
Other	3,729	4,656	24.8%	3,880	20.0%
Total	\$141,549	\$136,857	-3.3%	\$140,170	-2.4%

Revenue Report: Regional Area Road Fund (RARF)



- **RETAIL SALES -**
Moderate growth month (3.8%), strong growth FY 2022 (15.5%)
- **CONTRACTING -** Strong growth month (32.2%), strong growth FY 2022 (22.8%)
- **RESTAURANT & BAR -** Strong growth month (13.8%), strong growth FY 2022 (30.8%)



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	June				
	FY 2021 Actual	FY 2022 Actual	FY 2021- FY 2022 % Chg	FY 2022 Forecast	FY 2022 % Diff from Forecast
Retail Sales	\$30,753	\$31,911	3.8%	\$32,800	-2.7%
Contracting	5,625	7,434	32.2%	5,680	30.9%
Utilities	2,485	2,922	17.6%	2,680	9.0%
Restaurant & Bar	5,637	6,416	13.8%	5,660	13.4%
Rental of Real Property	4,294	5,652	31.6%	4,250	33.0%
Rental of Personal Property	1,604	1,958	22.1%	1,440	36.0%
Other	1,271	1,553	22.2%	1,360	14.2%
Total	\$51,669	\$57,846	12.0%	\$53,870	7.4%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

