

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

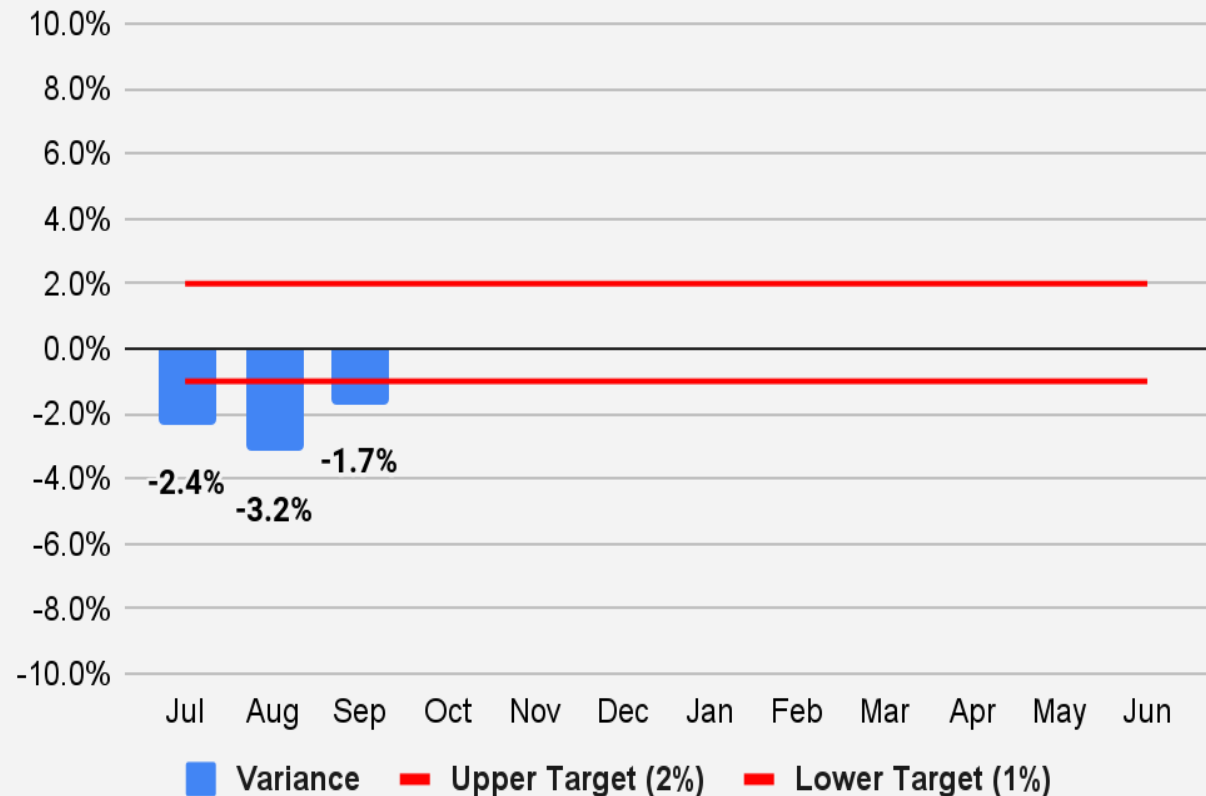
October 21, 2022

Revenue Report:

Highway User Revenue Fund (HURF)



- **GAS TAX - Moderate growth month (3.1%), strong decline FY 2023 (-5.0%)**
- **DIESEL TAX - Moderate growth month (8.4%), strong decline FY 2023 (-6.1%)**
- **VLT - Moderate growth month (1.4%), moderate growth FY 2023 (1.6%)**
- **REGISTRATION - Moderate growth month (1.2%), moderate growth FY 2023 (5.7%)**



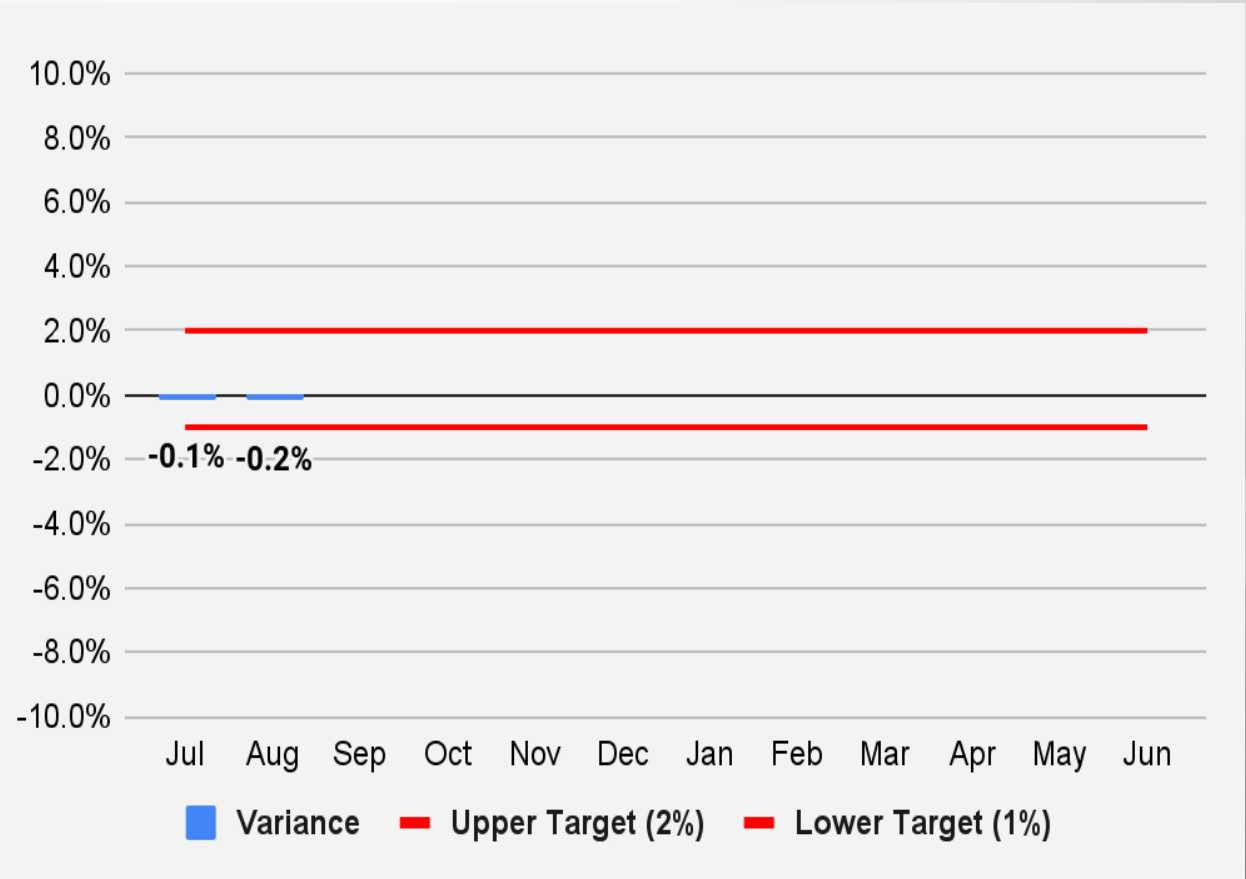
Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	September				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$44,297	\$45,679	3.1%	\$43,630	4.7%
Use Fuel	21,083	22,849	8.4%	22,140	3.2%
Vehicle License Tax	48,032	48,727	1.4%	48,990	-0.5%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	4,353	4,375	0.5%	4,440	-1.5%
Registration	17,933	18,156	1.2%	18,480	-1.8%
Other	4,943	4,344	-12.1%	4,750	-8.6%
Total	\$140,641	\$144,129	2.5%	\$142,430	1.2%

Revenue Report: Regional Area Road Fund (RARF)



- **RETAIL SALES -**
Moderate growth month (9.2%), strong growth FY 2023 (9.9%)
- **CONTRACTING -** Strong growth month (39.7%), strong growth FY 2023 (30.6%)
- **RESTAURANT & BAR -**
Moderate growth month (8.3%), moderate growth FY 2023 (8.7%)



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	August				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Retail Sales	\$28,724	\$31,376	9.2%	\$30,790	1.9%
Contracting	4,978	6,952	39.7%	6,470	7.4%
Utilities	4,135	3,996	-3.3%	4,300	-7.1%
Restaurant & Bar	5,023	5,440	8.3%	5,780	-5.9%
Rental of Real Property	4,358	4,643	6.5%	4,800	-3.3%
Rental of Personal Property	1,683	1,883	11.9%	1,880	0.1%
Other	1,462	1,087	-25.7%	1,510	-28.0%
Total	\$50,362	\$55,376	10.0%	\$55,530	-0.3%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

