

Arizona State Transportation Board Financial Report

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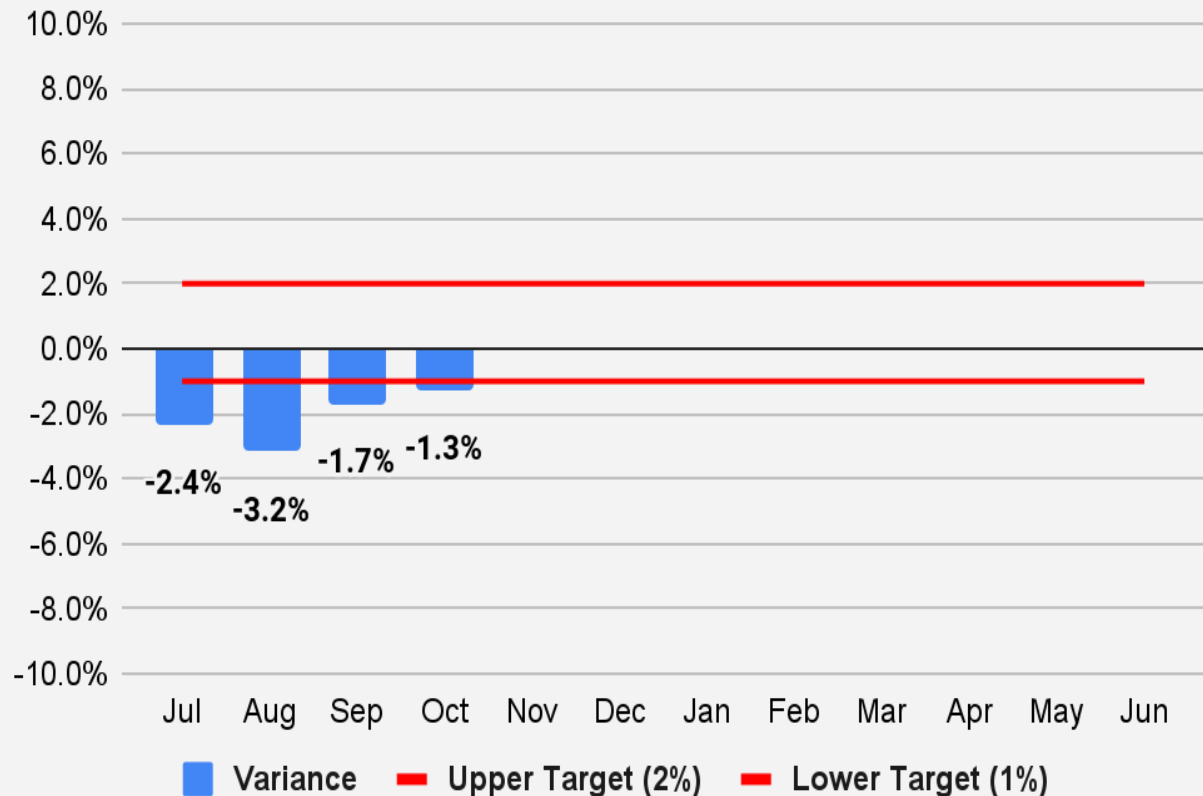
November 18, 2022

Revenue Report:

Highway User Revenue Fund (HURF)



- **GAS TAX - Strong decline month (-2.3%), strong decline FY 2023 (-4.3%)**
- **DIESEL TAX - Moderate growth month (8.7%), moderate decline FY 2023 (-2.3%)**
- **VLT - Moderate growth month (5.0%), moderate growth FY 2023 (2.4%)**
- **REGISTRATION - Moderate decline month (-6.4%), moderate growth FY 2023 (2.6%)**



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

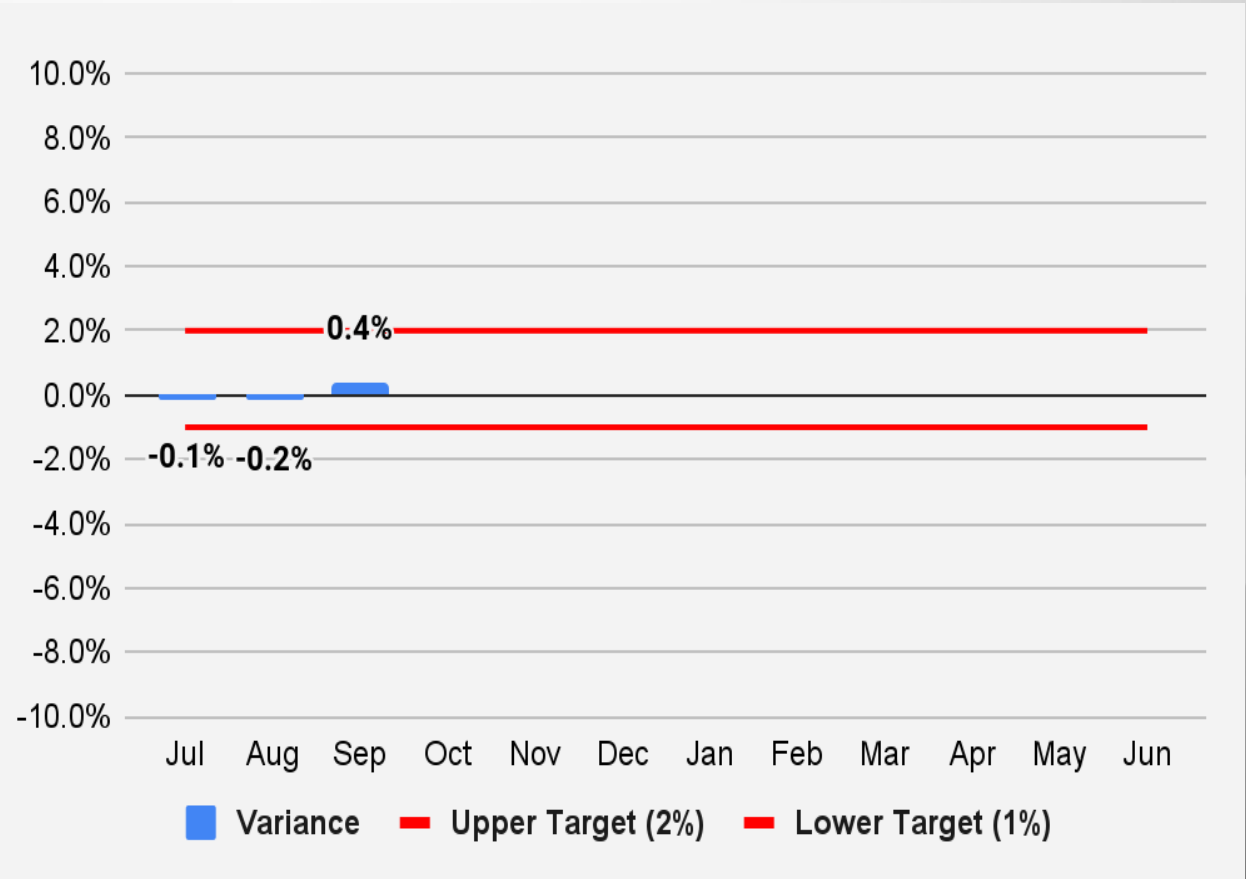
Revenue Category	October				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$44,384	\$43,374	-2.3%	\$43,500	-0.3%
Use Fuel	22,447	24,390	8.7%	22,000	10.9%
Vehicle License Tax	43,776	45,943	5.0%	45,310	1.4%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	4,499	4,340	-3.5%	4,630	-6.3%
Registration	18,801	17,607	-6.4%	19,800	-11.1%
Other	4,331	4,172	-3.7%	4,590	-9.1%
Total	\$138,239	\$139,825	1.1%	\$139,830	0.0%

Revenue Report:

Regional Area Road Fund (RARF)



- **RETAIL SALES -**
Moderate growth month (9.4%), strong growth FY 2023 (9.8%)
- **CONTRACTING -** Strong growth month (37.8%), strong growth FY 2023 (33.0%)
- **RESTAURANT & BAR -** Strong growth month (14.1%), strong growth FY 2023 (10.5%)



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	September				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Retail Sales	\$29,208	\$31,943	9.4%	\$30,760	3.8%
Contracting	5,513	7,597	37.8%	6,620	14.8%
Utilities	3,967	4,699	18.5%	4,210	11.6%
Restaurant & Bar	4,895	5,583	14.1%	5,530	1.0%
Rental of Real Property	4,896	4,861	-0.7%	4,880	-0.4%
Rental of Personal Property	1,689	1,937	14.7%	1,820	6.5%
Other	3,518	1,343	-61.8%	3,230	-58.4%
Total	\$53,685	\$57,963	8.0%	\$57,050	1.6%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

