

Arizona State Transportation Board Financial Report

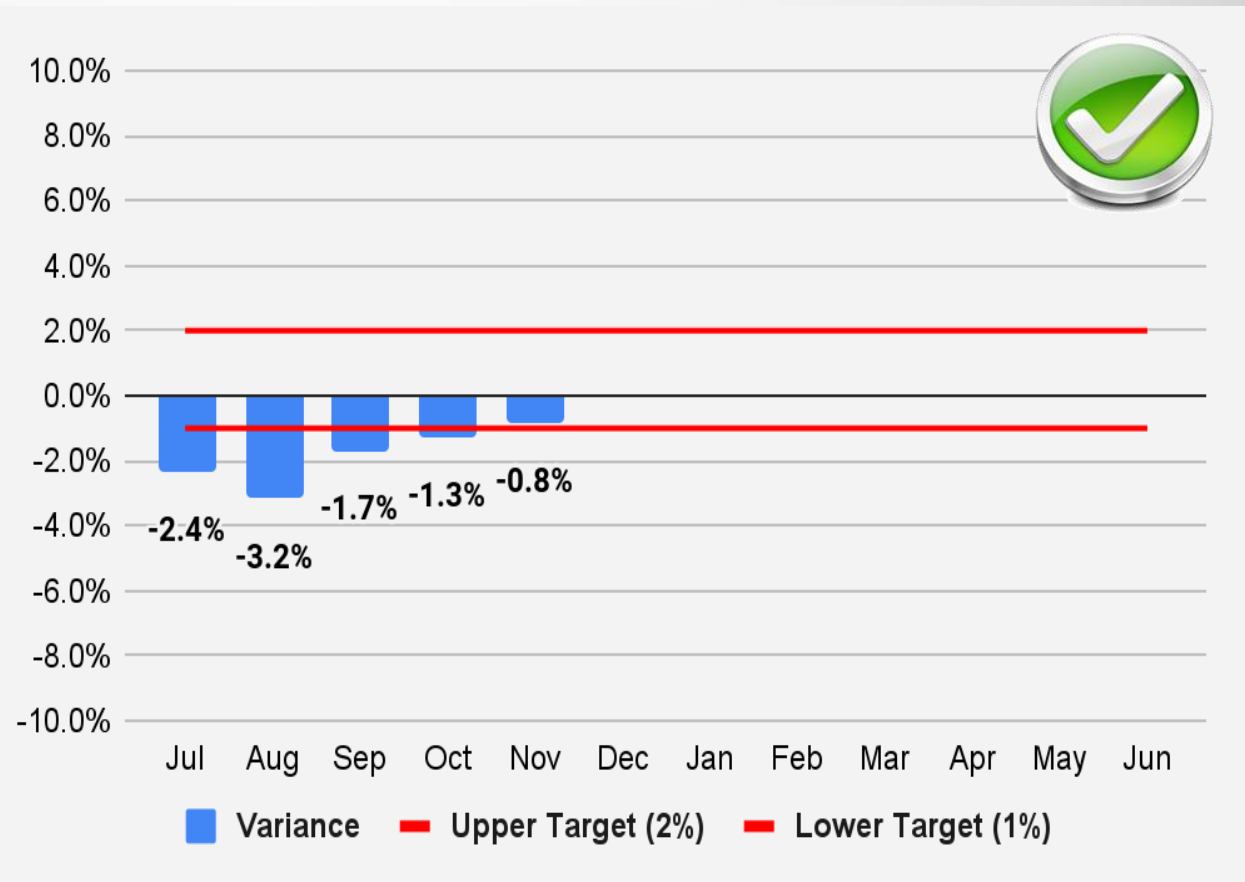
Presentation by: Kristine Ward, CFO

December 16, 2022

Revenue Report:

Highway User Revenue Fund (HURF)

- **GAS TAX - Moderate growth month (0.1%), strong decline FY 2023 (-3.4%)**
- **DIESEL TAX - Strong decline month (-6.5%), strong decline FY 2023 (-3.0%)**
- **VLT - Moderate growth month (8.8%), moderate growth FY 2023 (3.6%)**
- **REGISTRATION - Strong growth month (15.6%), moderate growth FY 2023 (4.9%)**



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

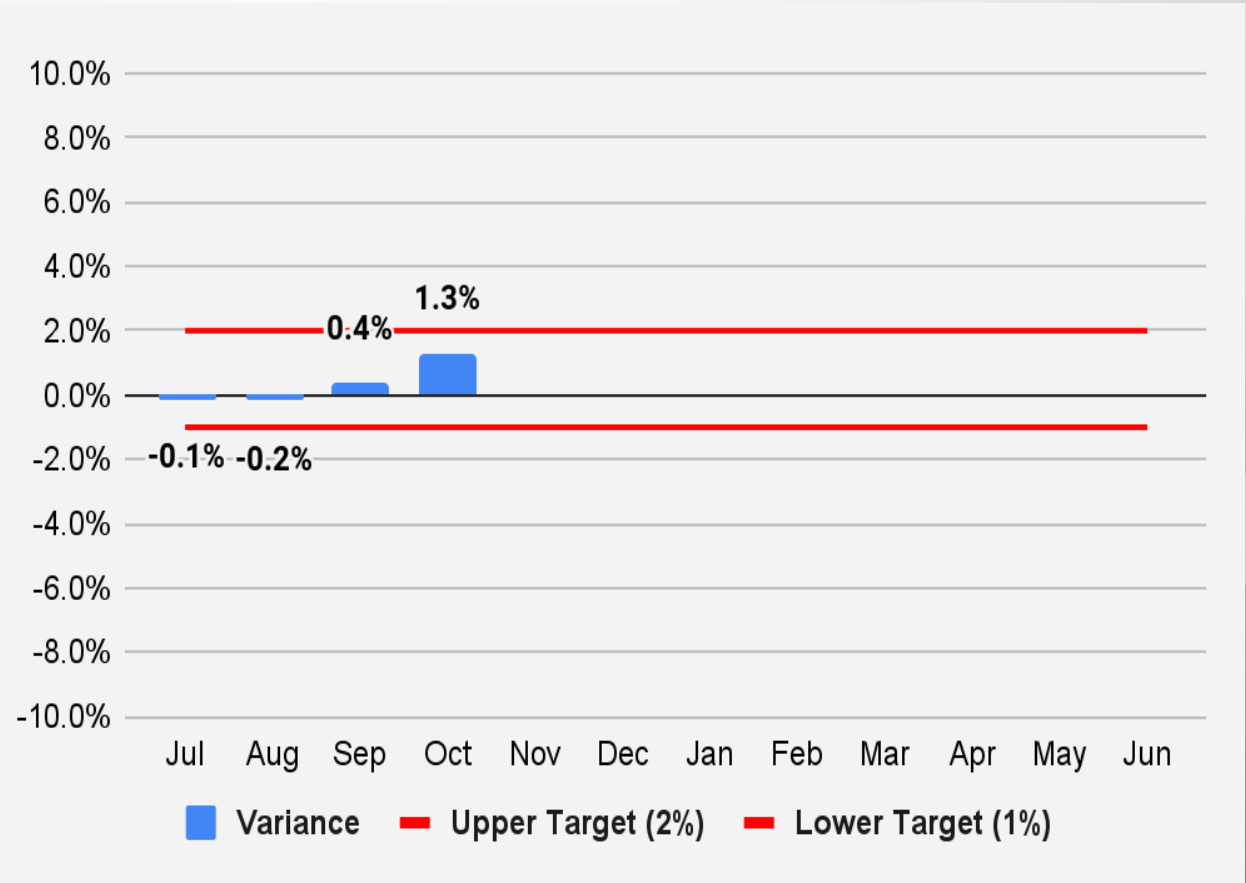
Revenue Category	November				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$46,103	\$46,163	0.1%	\$45,180	2.2%
Use Fuel	18,322	17,125	-6.5%	19,790	-13.5%
Vehicle License Tax	40,213	43,764	8.8%	41,420	5.7%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	3,694	4,384	18.7%	4,140	5.9%
Registration	15,764	18,225	15.6%	17,300	5.3%
Other	4,694	4,459	-5.0%	5,000	-10.8%
Total	\$128,788	\$134,121	4.1%	\$132,830	1.0%

Revenue Report:

Regional Area Road Fund (RARF)



- **RETAIL SALES - Strong growth month (9.8%), moderate growth FY 2023 (9.8%)**
- **CONTRACTING - Moderate growth month (18.2%), strong growth FY 2023 (29.1%)**
- **RESTAURANT & BAR - Strong growth month (13.3%), strong growth FY 2023 (11.2%)**



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	October				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Retail Sales	\$30,110	\$33,075	9.8%	\$32,260	2.5%
Contracting	5,924	7,005	18.2%	6,810	2.9%
Utilities	3,613	4,007	10.9%	3,810	5.2%
Restaurant & Bar	5,212	5,907	13.3%	5,780	2.2%
Rental of Real Property	3,815	5,152	35.1%	4,570	12.7%
Rental of Personal Property	1,808	2,074	14.7%	2,030	2.2%
Other	1,241	1,609	29.7%	1,280	25.7%
Total	\$51,724	\$58,830	13.7%	\$56,540	4.1%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

