

Arizona State Transportation Board Financial Report

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January 20, 2023

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Dec: -2.7%, strong decline
 FY 2023: -3.3%, strong decline

DIESEL TAX

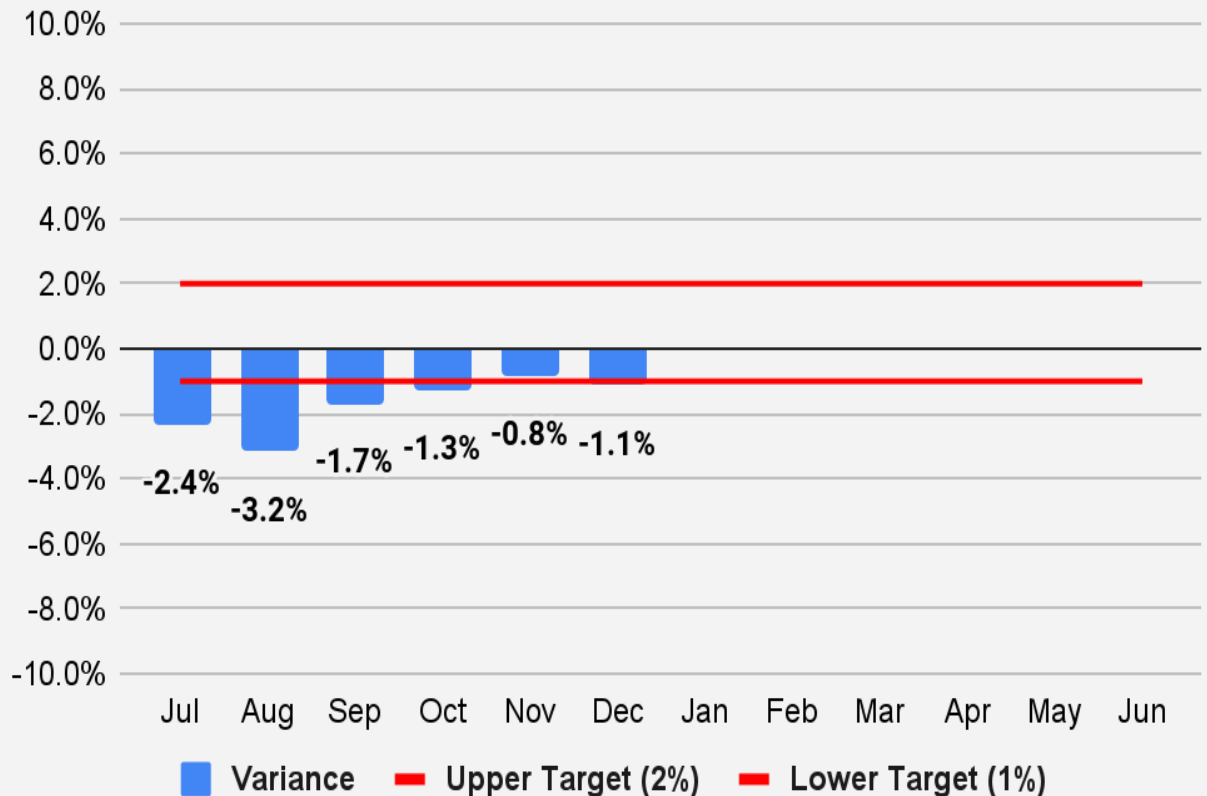
Dec: 3.7%, moderate growth
 FY 2023: -1.9%, moderate decline

VLT

Dec: -0.5%, moderate decline
 FY 2023: 2.9%, moderate growth

REGISTRATION

Dec: -0.8%, moderate decline
 FY 2023: 3.8%, moderate growth



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	December				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$44,792	\$43,564	-2.7%	\$43,450	0.3%
Use Fuel	21,817	22,626	3.7%	21,380	5.8%
Vehicle License Tax	43,247	43,024	-0.5%	44,330	-2.9%
Smart & Safe AZ	15,066	19,386	28.7%	22,500	-13.8%
Motor Carrier	5,605	5,660	1.0%	5,770	-1.9%
Registration	21,796	21,623	-0.8%	22,000	-1.7%
Other	4,434	3,996	-9.9%	4,460	-10.4%
Total	\$156,756	\$159,878	2.0%	\$163,890	-2.4%

Revenue Report: Regional Area Road Fund (RARF)



RETAIL SALES

Nov: 5.3%, moderate growth

FY 2023: 8.9%, moderate growth

CONTRACTING

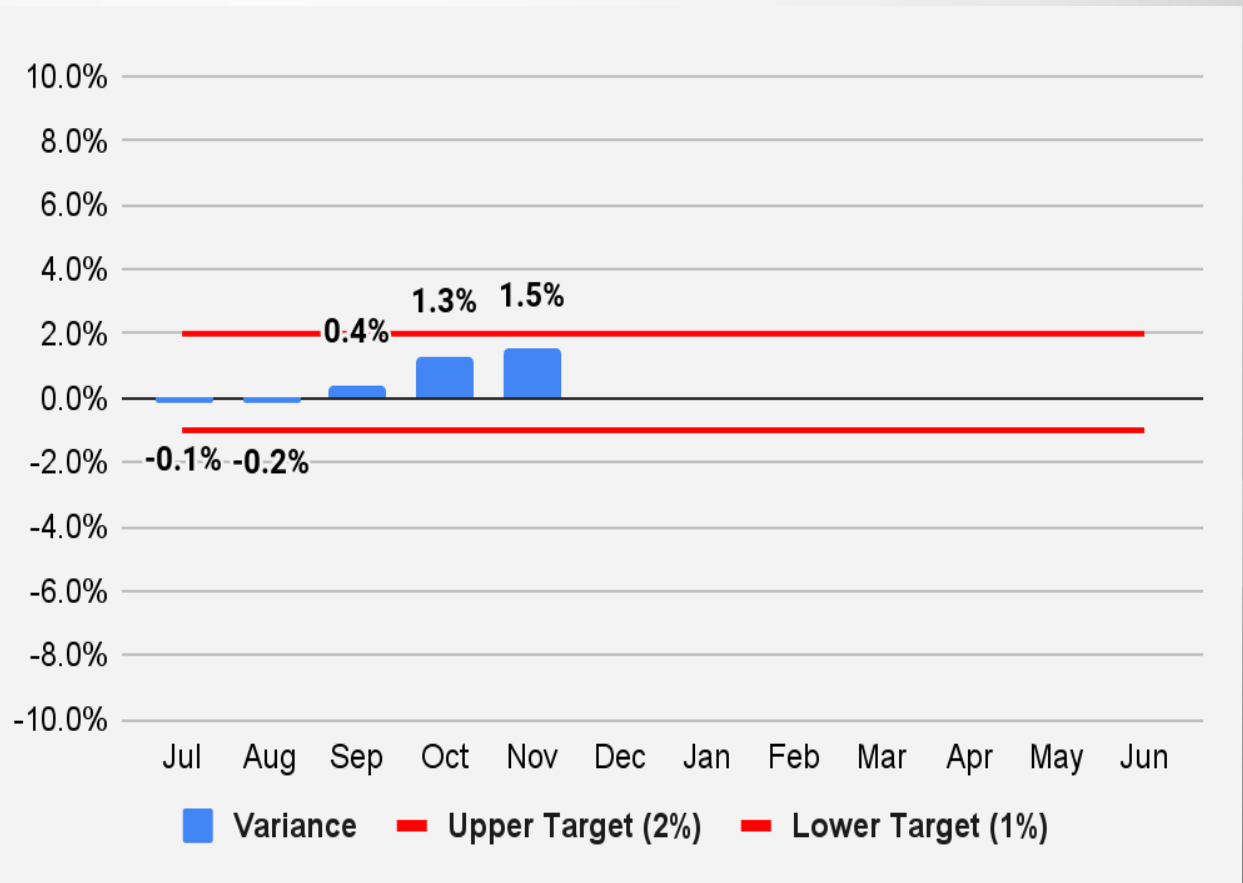
Nov: 30.1%, strong growth

FY 2023: 29.3%, strong growth

RESTAURANT & BAR

Nov: 9.7%, moderate growth

FY 2023: 10.9%, strong growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	November				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Retail Sales	\$30,372	\$31,997	5.3%	\$32,530	-1.6%
Contracting	5,589	7,272	30.1%	6,710	8.4%
Utilities	2,713	3,264	20.3%	2,930	11.4%
Restaurant & Bar	5,769	6,331	9.7%	6,350	-0.3%
Rental of Real Property	4,715	5,127	8.7%	5,140	-0.3%
Rental of Personal Property	1,801	2,153	19.5%	2,000	7.6%
Other	1,283	2,161	68.5%	1,290	67.5%
Total	\$52,242	\$58,304	11.6%	\$56,950	2.4%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

