

# Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

March 17, 2023

# Revenue Report:

## Highway User Revenue Fund (HURF)



### GAS TAX

Feb: 4.8%, strong growth

FY 2023: -1.7%, moderate decline

### DIESEL TAX

Feb: 11.5%, strong growth

FY 2023: 1.0%, moderate growth

### VLT

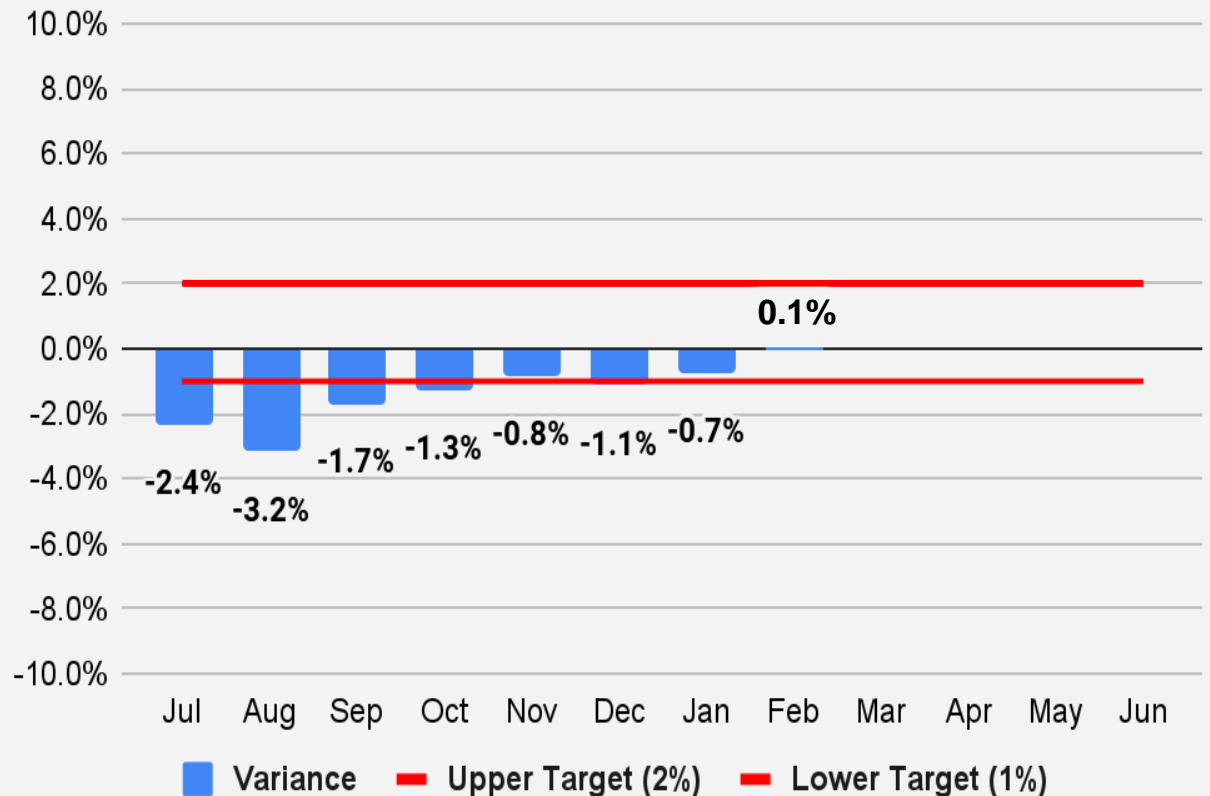
Feb: 13.0%, strong growth

FY 2023: 3.4%, moderate growth

### REGISTRATION

Feb: 3.2%, moderate growth

FY 2023: 4.1%, moderate growth



# Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	February				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$42,342	\$44,374	4.8%	\$41,710	6.4%
Use Fuel	17,798	19,842	11.5%	19,220	3.2%
Vehicle License Tax	43,660	49,335	13.0%	44,100	11.9%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	3,937	4,068	3.3%	4,020	1.2%
Registration	16,437	16,961	3.2%	17,230	-1.6%
Other	4,292	4,224	-1.6%	4,410	-4.2%
<b>Total</b>	<b>\$128,466</b>	<b>\$138,803</b>	<b>8.0%</b>	<b>\$130,690</b>	<b>6.2%</b>

# Revenue Report: Regional Area Road Fund (RARF)



## RETAIL SALES

Jan: 3.7%, moderate growth

FY 2023: 7.5%, moderate growth

## CONTRACTING

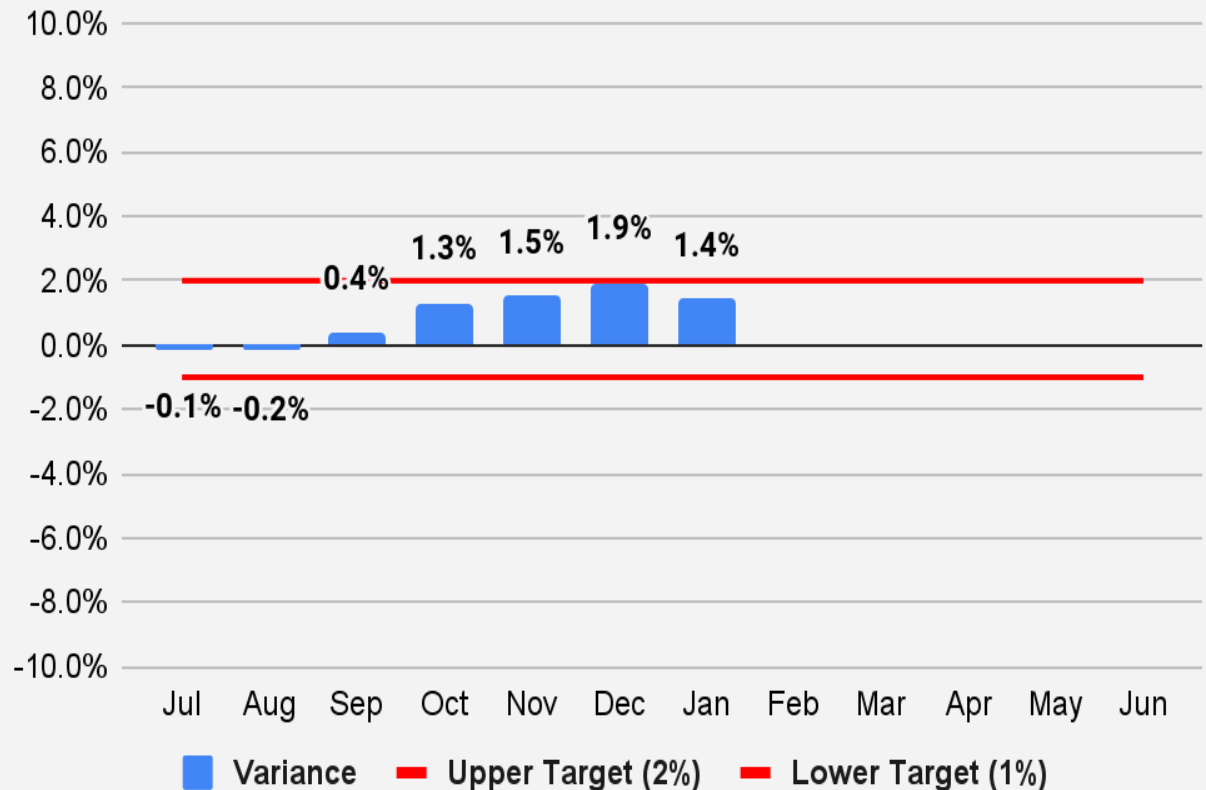
Jan: 14.4%, moderate growth

FY 2023: 29.5%, strong growth

## RESTAURANT & BAR

Jan: 9.9%, moderate growth

FY 2023: 10.7%, strong growth



# Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	January				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
<b>Retail Sales</b>	\$40,022	\$41,516	3.7%	\$43,020	-3.5%
<b>Contracting</b>	6,779	7,754	14.4%	7,800	-0.6%
<b>Utilities</b>	2,134	2,469	15.7%	2,220	11.2%
<b>Restaurant &amp; Bar</b>	6,085	6,685	9.9%	6,600	1.3%
<b>Rental of Real Property</b>	5,386	5,747	6.7%	5,830	-1.4%
<b>Rental of Personal Property</b>	2,054	2,459	19.7%	2,340	5.1%
<b>Other</b>	1,500	1,871	24.7%	1,520	23.1%
<b>Total</b>	<b>\$63,959</b>	<b>\$68,502</b>	<b>7.1%</b>	<b>\$69,330</b>	<b>-1.2%</b>

# Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**

