

# Arizona State Transportation Board Financial Report

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# Revenue Report:

## Highway User Revenue Fund (HURF)



### GAS TAX

Dec: -2.7%, strong decline  
 FY 2023: -3.3%, strong decline

### DIESEL TAX

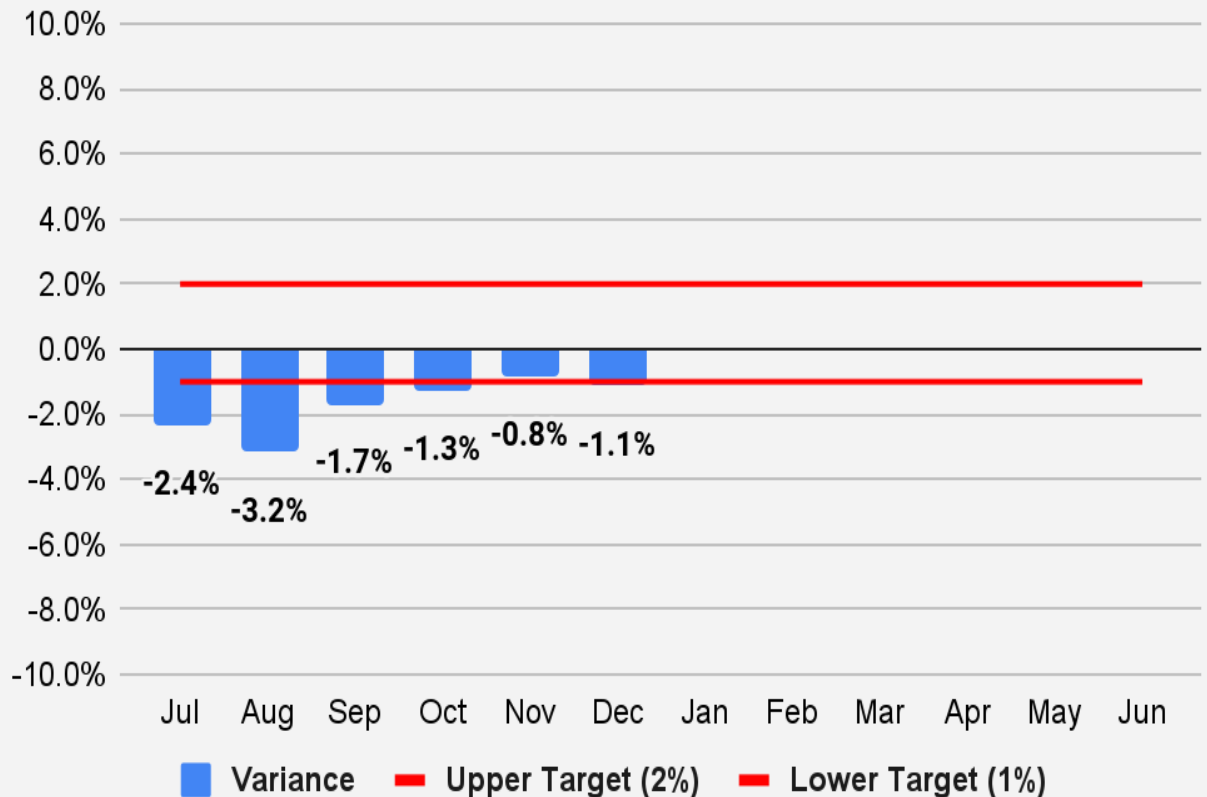
Dec: 3.7%, moderate growth  
 FY 2023: -1.9%, moderate decline

### VLT

Dec: -0.5%, moderate decline  
 FY 2023: 2.9%, moderate growth

### REGISTRATION

Dec: -0.8%, moderate decline  
 FY 2023: 3.8%, moderate growth



# Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	December				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$44,792	\$43,564	-2.7%	\$43,450	0.3%
Use Fuel	21,817	22,626	3.7%	21,380	5.8%
Vehicle License Tax	43,247	43,024	-0.5%	44,330	-2.9%
Smart & Safe AZ	15,066	19,386	28.7%	22,500	-13.8%
Motor Carrier	5,605	5,660	1.0%	5,770	-1.9%
Registration	21,796	21,623	-0.8%	22,000	-1.7%
Other	4,434	3,996	-9.9%	4,460	-10.4%
<b>Total</b>	<b>\$156,756</b>	<b>\$159,878</b>	<b>2.0%</b>	<b>\$163,890</b>	<b>-2.4%</b>

# Revenue Report: Regional Area Road Fund (RARF)



## RETAIL SALES

Nov: 5.3%, moderate growth

FY 2023: 8.9%, moderate growth

## CONTRACTING

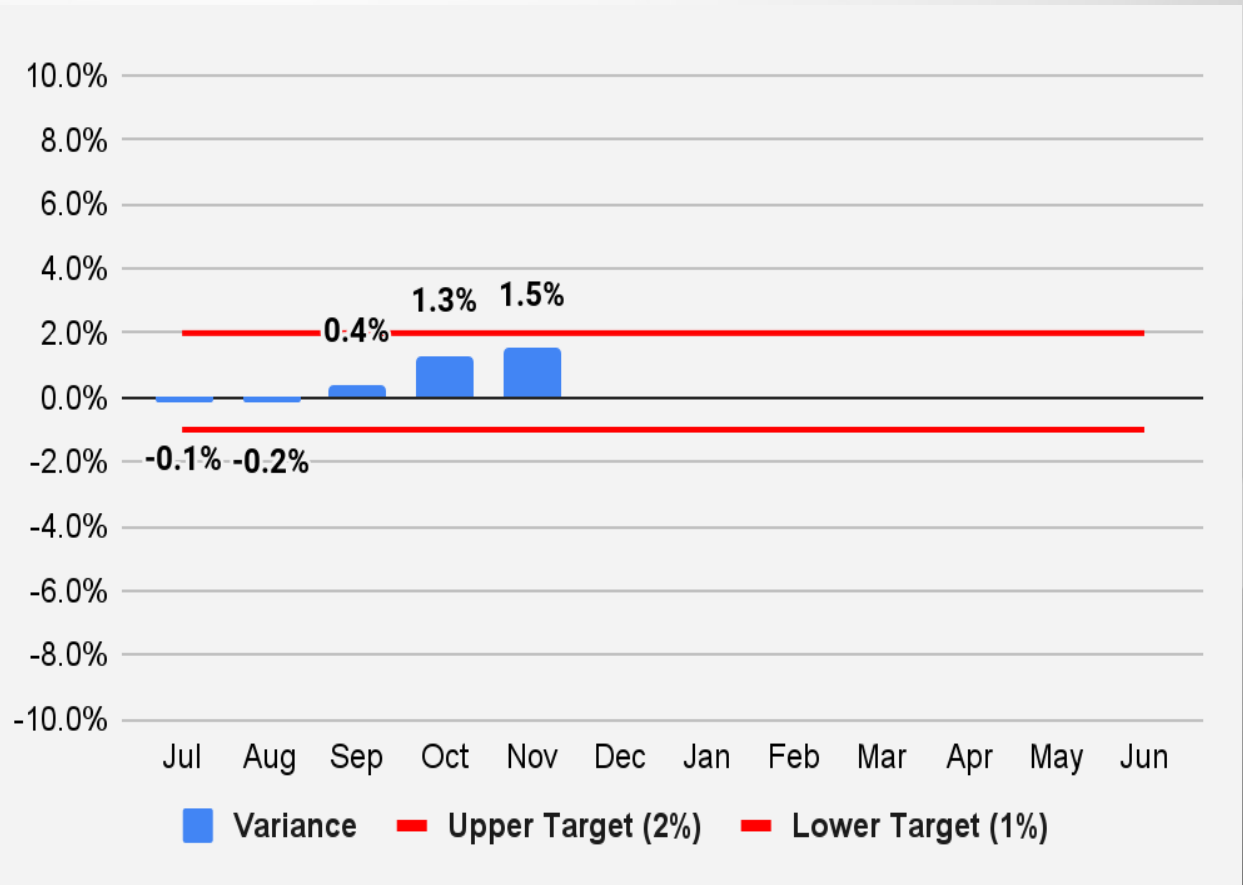
Nov: 30.1%, strong growth

FY 2023: 29.3%, strong growth

## RESTAURANT & BAR

Nov: 9.7%, moderate growth

FY 2023: 10.9%, strong growth



# Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	November				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
<b>Retail Sales</b>	\$30,372	\$31,997	5.3%	\$32,530	-1.6%
<b>Contracting</b>	5,589	7,272	30.1%	6,710	8.4%
<b>Utilities</b>	2,713	3,264	20.3%	2,930	11.4%
<b>Restaurant &amp; Bar</b>	5,769	6,331	9.7%	6,350	-0.3%
<b>Rental of Real Property</b>	4,715	5,127	8.7%	5,140	-0.3%
<b>Rental of Personal Property</b>	1,801	2,153	19.5%	2,000	7.6%
<b>Other</b>	1,283	2,161	68.5%	1,290	67.5%
<b>Total</b>	<b>\$52,242</b>	<b>\$58,304</b>	<b>11.6%</b>	<b>\$56,950</b>	<b>2.4%</b>

# Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**

