

# Arizona State Transportation Board Financial Report

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February 17, 2023

# Revenue Report:

## Highway User Revenue Fund (HURF)



### GAS TAX

Jan: 2.2%, moderate growth  
 FY 2023: -2.5%, moderate decline

### DIESEL TAX

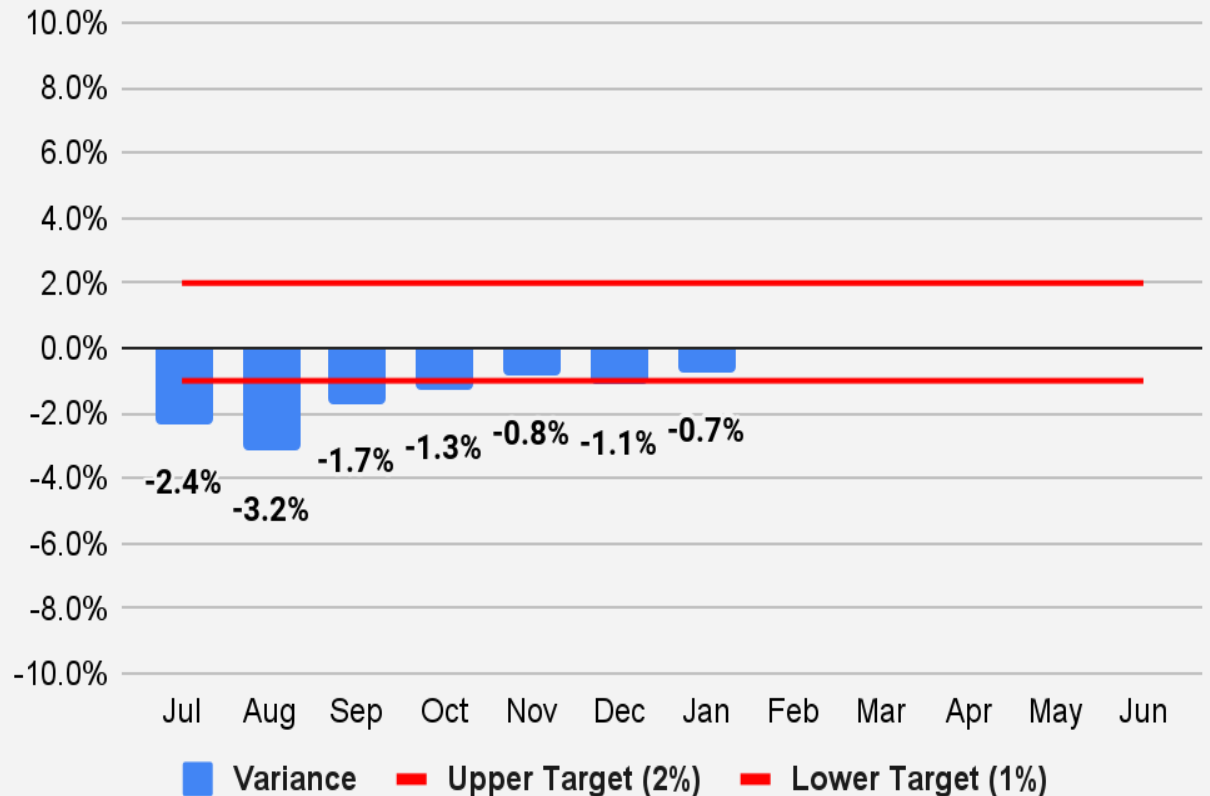
Jan: 9.7%, moderate growth  
 FY 2023: -0.2%, moderate decline

### VLT

Jan: -3.6%, moderate decline  
 FY 2023: 2.0%, moderate growth

### REGISTRATION

Jan: 6.3%, moderate growth  
 FY 2023: 4.2%, moderate growth



# Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	January				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$44,108	\$45,096	2.2%	\$43,000	4.9%
Use Fuel	21,512	23,596	9.7%	22,160	6.5%
Vehicle License Tax	42,765	41,239	-3.6%	44,050	-6.4%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	5,501	5,819	5.8%	5,500	5.8%
Registration	22,330	23,735	6.3%	22,520	5.4%
Other	4,000	4,809	20.2%	4,640	3.6%
<b>Total</b>	<b>\$140,216</b>	<b>\$144,293</b>	<b>2.9%</b>	<b>\$141,870</b>	<b>1.7%</b>

# Revenue Report: Regional Area Road Fund (RARF)



## RETAIL SALES

Dec: 5.8%, moderate growth

FY 2023: 8.3%, moderate growth

## CONTRACTING

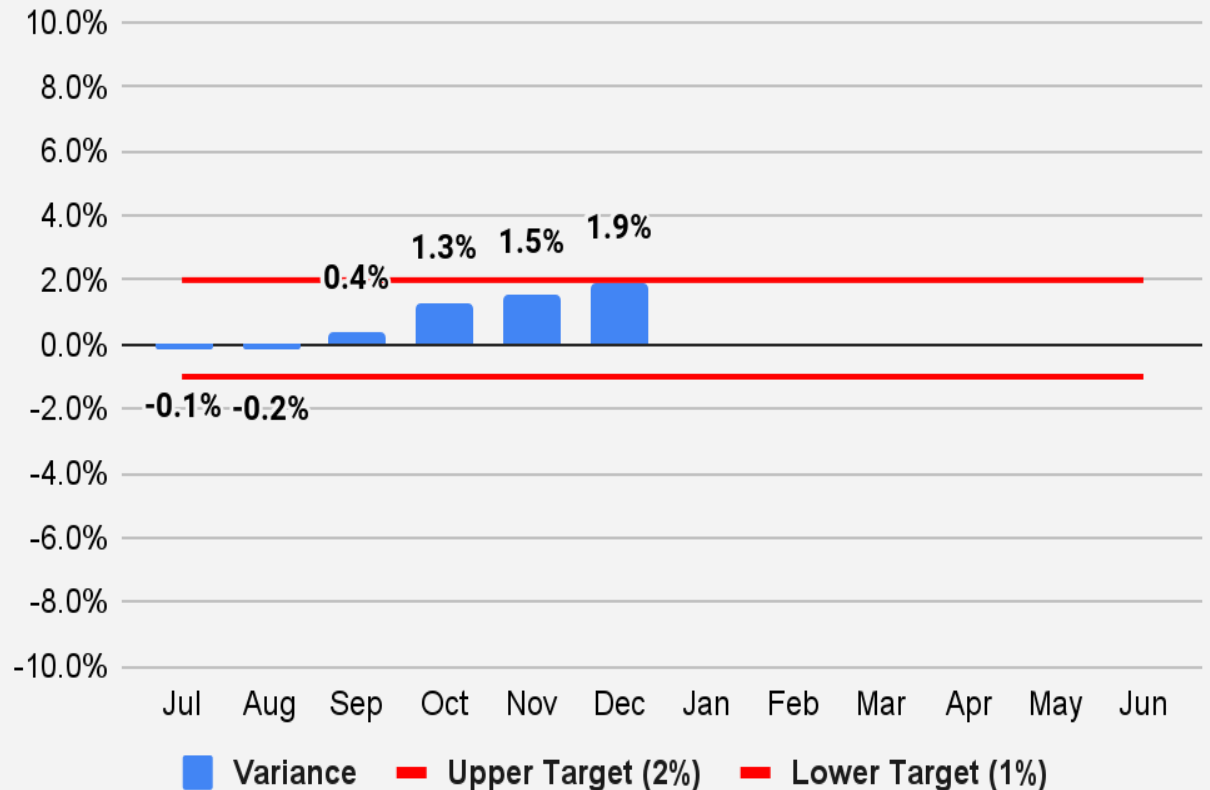
Dec: 49.4%, strong growth

FY 2023: 32.6%, strong growth

## RESTAURANT & BAR

Dec: 10.7%, strong growth

FY 2023: 10.9%, strong growth



# Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	December				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
<b>Retail Sales</b>	\$32,216	\$34,086	5.8%	\$34,510	-1.2%
<b>Contracting</b>	5,529	8,263	49.4%	6,640	24.4%
<b>Utilities</b>	2,660	2,308	-13.2%	2,690	-14.2%
<b>Restaurant &amp; Bar</b>	5,545	6,138	10.7%	6,040	1.6%
<b>Rental of Real Property</b>	4,873	5,672	16.4%	5,170	9.7%
<b>Rental of Personal Property</b>	1,856	2,221	19.7%	2,020	10.0%
<b>Other</b>	1,824	2,253	23.5%	1,530	47.3%
<b>Total</b>	<b>\$54,503</b>	<b>\$60,941</b>	<b>11.8%</b>	<b>\$58,600</b>	<b>4.0%</b>

# Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**

