

Arizona State Transportation Board Financial Report

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Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Apr: 0.1%, moderate growth
FY 2023: -1.5%, moderate decline

DIESEL TAX

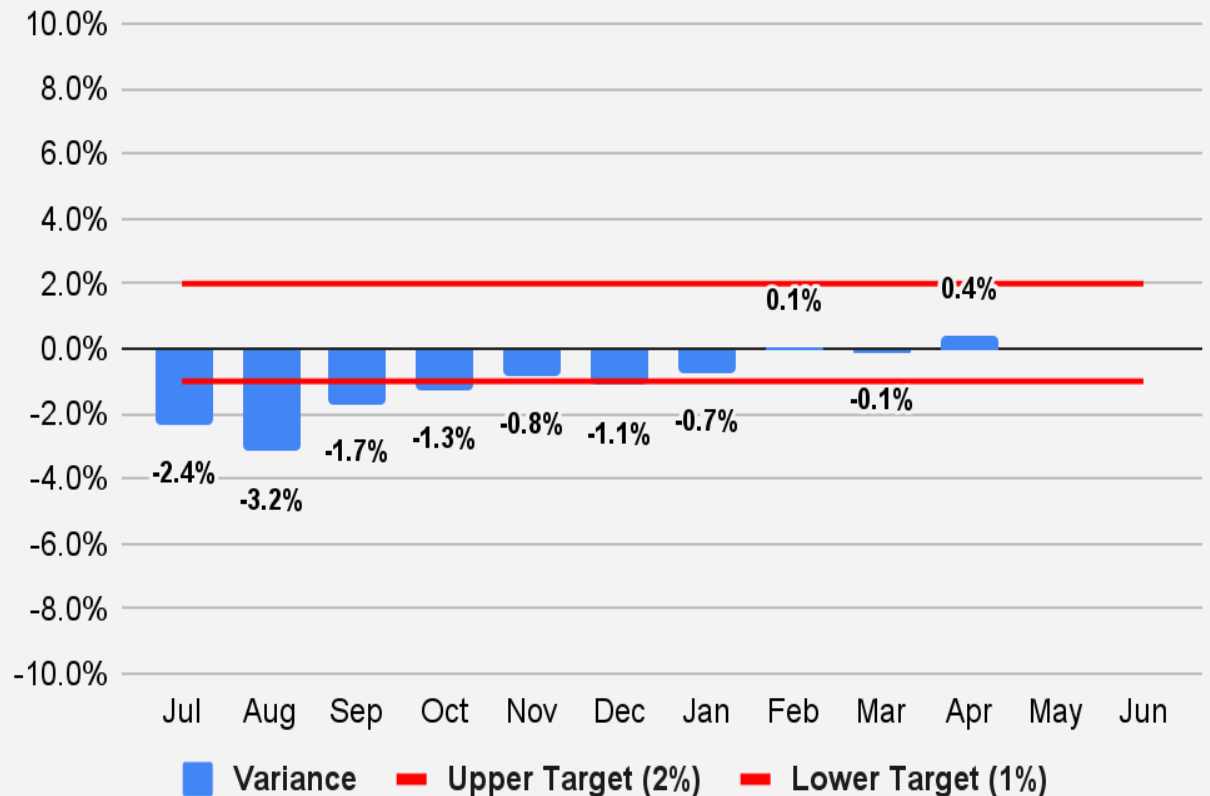
Apr: -3.8%, moderate decline
FY 2023: 0.9%, moderate growth

VLT

Apr: 12.8%, strong growth
FY 2023: 3.1%, moderate growth

REGISTRATION

Apr: 11.6%, moderate growth
FY 2023: 3.3%, moderate growth



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	April				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$46,259	\$46,282	0.1%	\$46,490	-0.4%
Use Fuel	26,443	25,428	-3.8%	26,580	-4.3%
Vehicle License Tax	48,614	54,838	12.8%	49,100	11.7%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	6,113	7,024	14.9%	6,330	11.0%
Registration	25,452	28,396	11.6%	26,590	6.8%
Other	4,278	5,157	20.6%	4,710	9.5%
Total	\$157,159	\$167,126	6.3%	\$159,800	4.6%

Revenue Report: Regional Area Road Fund (RARF)



RETAIL SALES

Mar: 1.7%, moderate growth

FY 2023: 6.7%, moderate growth

CONTRACTING

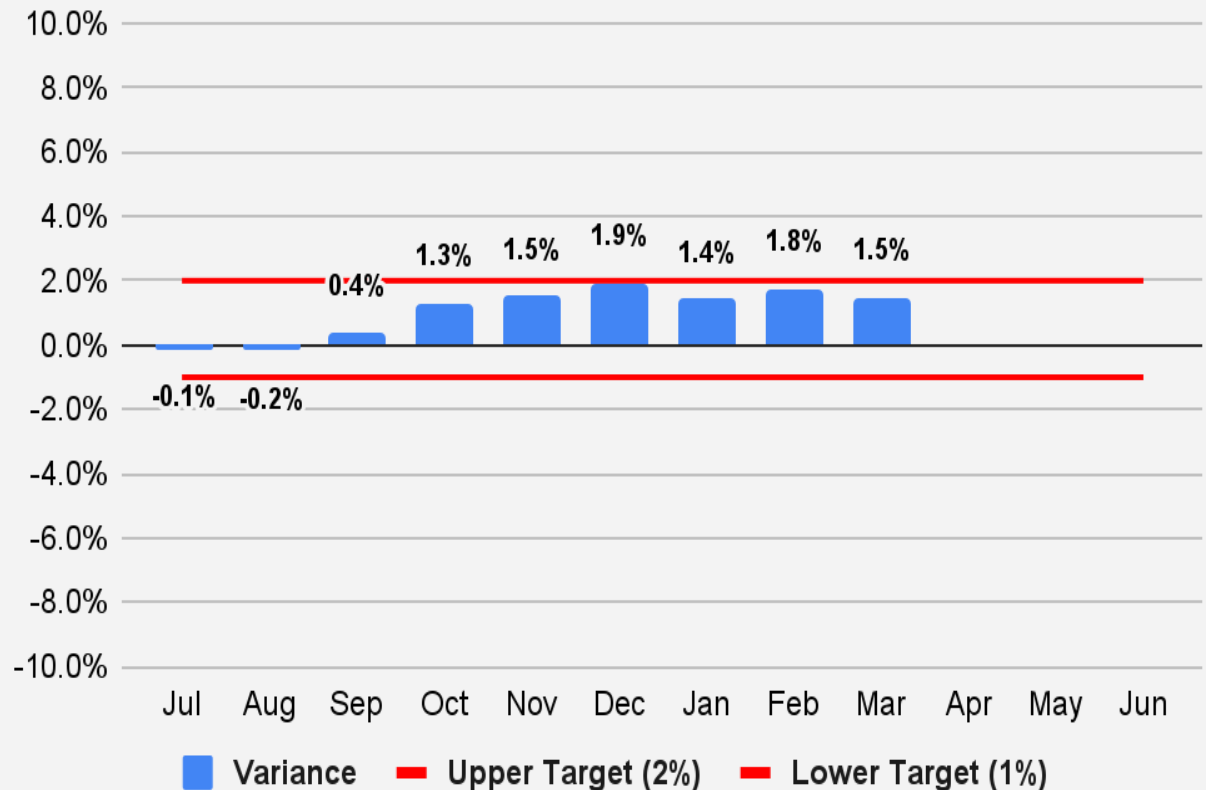
Mar: 15.6%, moderate growth

FY 2023: 28.8%, strong growth

RESTAURANT & BAR

Mar: 14.5%, strong growth

FY 2023: 11.8%, strong growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	March				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Retail Sales	\$30,393	\$30,901	1.7%	\$32,470	-4.8%
Contracting	6,262	7,241	15.6%	7,200	0.6%
Utilities	2,192	2,642	20.6%	2,300	14.9%
Restaurant & Bar	6,001	6,872	14.5%	6,600	4.1%
Rental of Real Property	5,413	6,381	17.9%	6,160	3.6%
Rental of Personal Property	1,840	2,190	19.1%	1,970	11.2%
Other	1,500	1,639	9.3%	1,530	7.1%
Total	\$53,599	\$57,867	8.0%	\$58,230	-0.6%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**



The ADOT logo is located in the top left corner, featuring the letters "ADOT" in a white, bold, sans-serif font on a dark blue rectangular background.

ADOT

The background of the slide is a faded, light-colored image of the Arizona State Capitol building. The central focus is the dome, topped with the "Albatross" statue, a winged figure holding a torch. Below the dome, the ornate architectural details of the building's facade, including columns and decorative moldings, are visible.

Budget Update

ARIZONA DEPARTMENT OF TRANSPORTATION
FINANCIAL MANAGEMENT SERVICES

ADOT Operating Budget

FY 2024 Operating Budget	\$ 579.5
FY 2023 Operating Budget	\$ 599.4
	\$ (19.9)

Technical Changes	\$ (80.7)
Base Operating Adjustments	\$ 3.1
ADOT & State Fleet Adjustments	\$ 42.5
Targeted Compensation Adjustments	\$ 6.8
Restoration of Interstate Passenger Rail	\$ 0.3
Statewide Litter Hotspots	\$ 3.1
Customer Service & Other Non-Highway System Issues	\$ 5.0
	\$ (19.9)

FY 2023 Operating Budget Supplemental

Maintenance: Pavement Repair	\$ 15.2
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ADOT Capital Budget

Building Renewal	\$	22.4
Facility Renovation & Improvements	\$	10.1
Electric Vehicle Charging and Advanced Fuel Infrastructure: Public Use	\$	2.5
Electric Vehicle Charging and Advanced Fuel Infrastructure: State and ADOT Fleet	\$	5.0
Restoration of Interstate Passenger Rail Service to Phoenix	\$	3.5
SMART Fund Deposit	\$	12.5
Statewide Water Conservation	\$	2.5
	\$	58.5