

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

April 21, 2023

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Mar: -2.1%, strong decline

FY 2023: -1.7%, moderate decline

DIESEL TAX

Mar: 5.9%, moderate growth

FY 2023: 1.6%, moderate growth

VLT

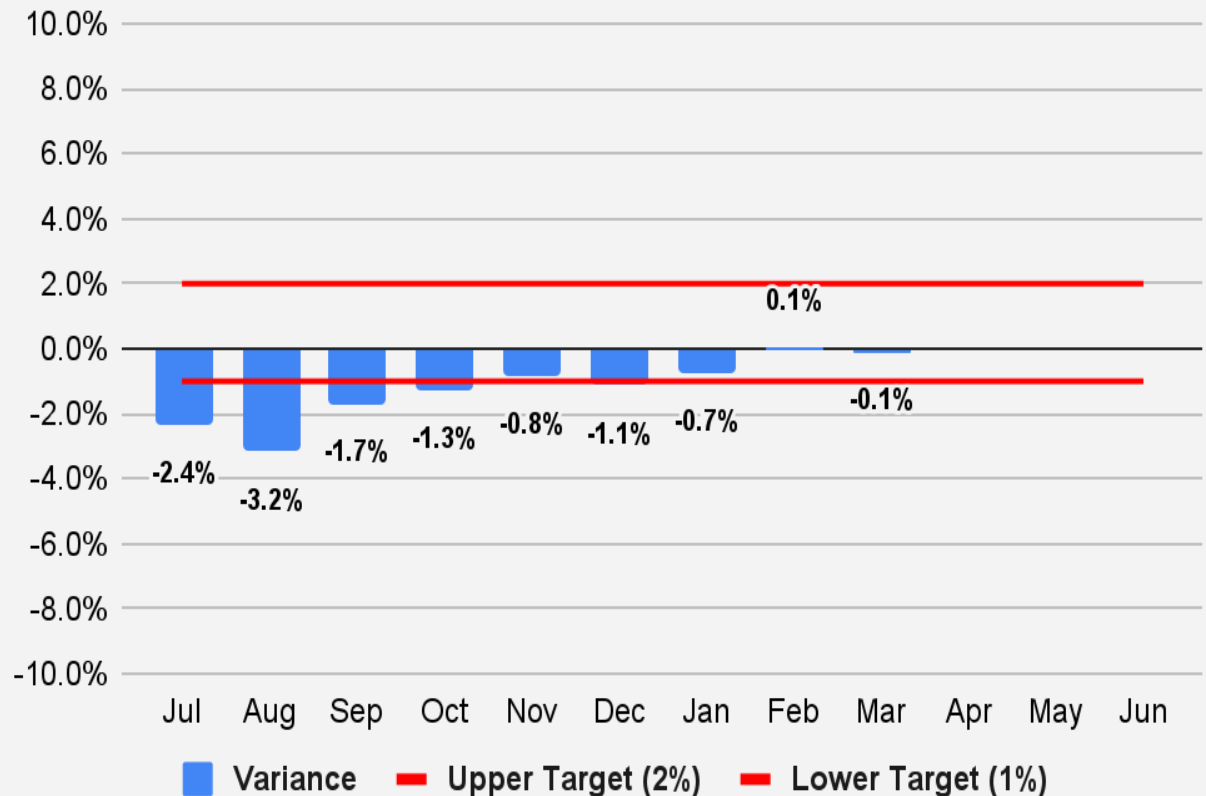
Mar: -8.2%, strong decline

FY 2023: 1.9%, moderate growth

REGISTRATION

Mar: -9.6%, strong decline

FY 2023: 2.1%, moderate growth



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	March				
	FY 2022 Actual	FY 2023 Actual	FY 2022-FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$42,383	\$41,474	-2.1%	\$41,110	0.9%
Use Fuel	20,764	21,984	5.9%	20,970	4.8%
Vehicle License Tax	50,984	46,787	-8.2%	45,630	2.5%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	6,114	5,418	-11.4%	6,110	-11.3%
Registration	25,432	22,995	-9.6%	25,660	-10.4%
Other	5,773	4,781	-17.2%	5,990	-20.2%
Total	\$151,450	\$143,439	-5.3%	\$145,470	-1.4%

Revenue Report: Regional Area Road Fund (RARF)



RETAIL SALES

Feb: 6.1%, moderate growth

FY 2023: 7.3%, moderate growth

CONTRACTING

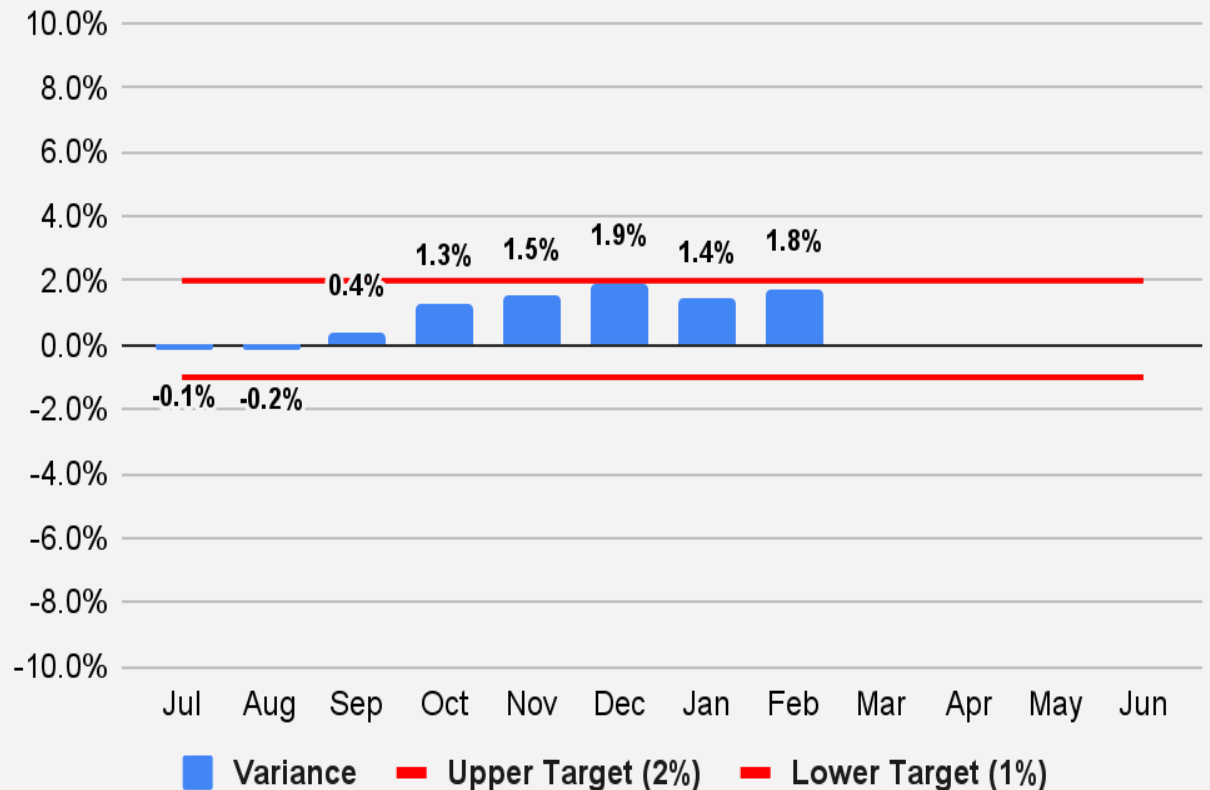
Feb: 38.5%, strong growth

FY 2023: 30.6%, strong growth

RESTAURANT & BAR

Feb: 16.6%, strong growth

FY 2023: 11.5%, strong growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	February				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Retail Sales	\$30,413	\$32,259	6.1%	\$32,640	-1.2%
Contracting	5,398	7,474	38.5%	6,210	20.3%
Utilities	2,476	2,730	10.2%	2,580	5.8%
Restaurant & Bar	5,474	6,384	16.6%	5,940	7.5%
Rental of Real Property	4,877	5,593	14.7%	5,250	6.5%
Rental of Personal Property	1,780	2,203	23.8%	1,960	12.4%
Other	1,153	1,503	30.4%	1,200	25.3%
Total	\$51,571	\$58,146	12.7%	\$55,780	4.2%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

