

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

June 16, 2023

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

May: 2.3%, moderate growth
FY 2023: -1.2%, moderate decline

DIESEL TAX

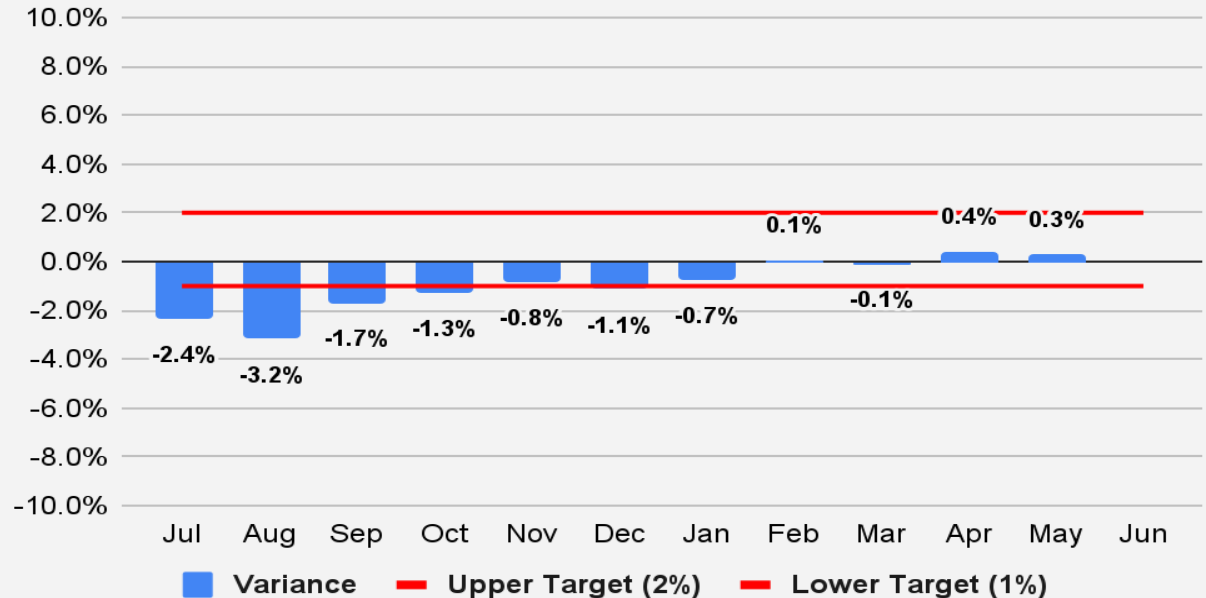
May: -26.1%, strong decline
FY 2023: -1.4%, moderate decline

VLT

May: 21.3%, strong growth
FY 2023: 4.6%, moderate growth

REGISTRATION

May: -5.5%, moderate decline
FY 2023: 2.6%, moderate growth



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	May				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$44,593	\$45,607	2.3%	\$45,930	-0.7%
Use Fuel	19,557	14,444	-26.1%	19,750	-26.9%
Vehicle License Tax	40,162	48,706	21.3%	42,570	14.4%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	4,188	3,668	-12.4%	4,170	-12.0%
Registration	18,292	17,281	-5.5%	18,600	-7.1%
Other	4,610	5,068	9.9%	5,350	-5.3%
Total	\$131,403	\$134,772	2.6%	\$136,370	-1.2%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

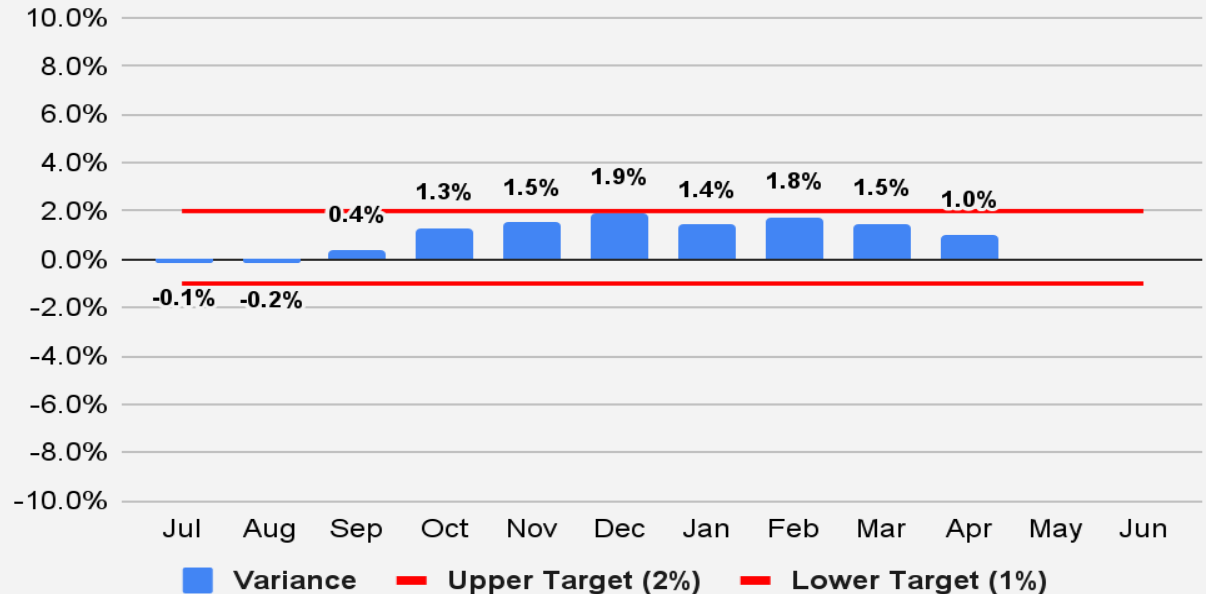
Apr: -2.9%, strong decline
FY 2023: 5.6%, moderate growth

CONTRACTING

Apr: 13.1%, moderate growth
FY 2023: 27.0%, strong growth

RESTAURANT & BAR

Apr: 8.0%, moderate growth
FY 2023: 11.3%, strong growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	April				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Retail Sales	\$36,727	\$35,675	-2.9%	\$39,190	-9.0%
Contracting	6,880	7,780	13.1%	7,910	-1.6%
Utilities	2,306	2,582	11.9%	2,330	10.8%
Restaurant & Bar	7,077	7,642	8.0%	7,640	0.0%
Rental of Real Property	6,277	6,785	8.1%	6,920	-2.0%
Rental of Personal Property	2,294	2,712	18.2%	2,500	8.5%
Other	1,838	2,943	60.1%	1,590	85.1%
Total	\$63,399	\$66,118	4.3%	\$68,080	-2.9%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

