

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

July 21, 2023

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Jun: 1.7%, moderate growth
FY 2023: -0.9%, moderate decline

DIESEL TAX

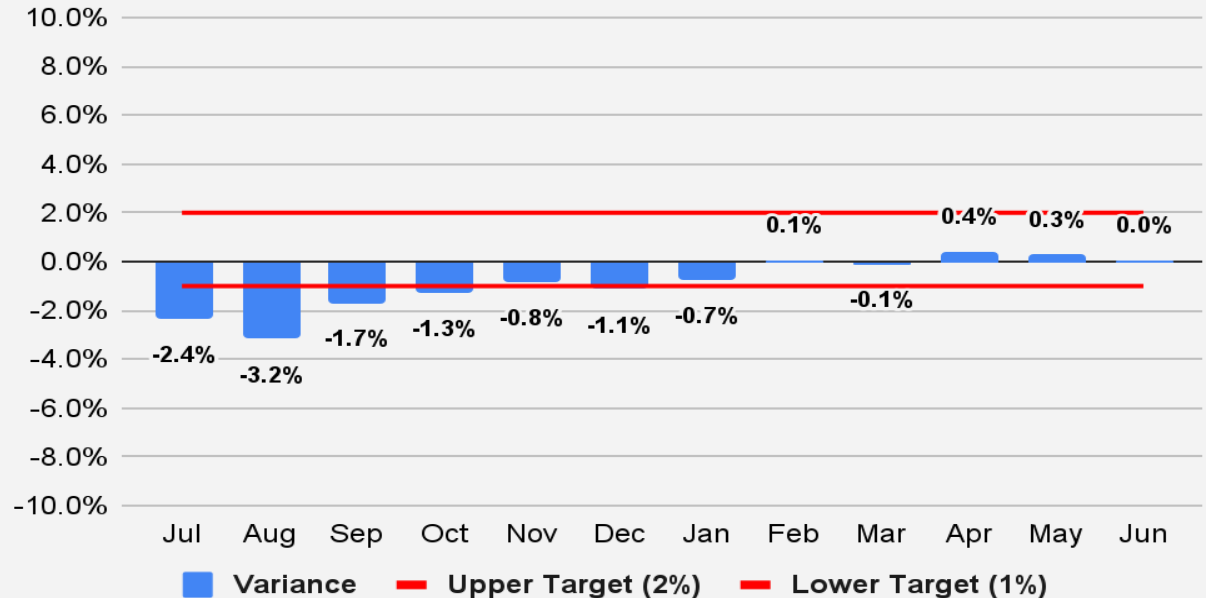
Jun: -7.9%, strong decline
FY 2023: -2.0%, strong decline

VLT

Jun: 3.8%, moderate growth
FY 2023: 4.5%, moderate growth

REGISTRATION

Jun: 6.9%, moderate growth
FY 2023: 2.9%, moderate growth



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	June				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Gas Tax	\$46,261	\$47,060	1.7%	\$47,190	-0.3%
Use Fuel	23,513	21,665	-7.9%	24,920	-13.1%
Vehicle License Tax	53,921	55,984	3.8%	51,760	8.2%
Smart & Safe AZ	18,662	22,227	19.1%	27,000	-17.7%
Motor Carrier	4,096	4,424	8.0%	4,340	1.9%
Registration	17,647	18,862	6.9%	17,830	5.8%
Other	4,991	4,560	-8.6%	5,340	-14.6%
Total	\$169,089	\$174,783	3.4%	\$178,380	-2.0%

Revenue Report: Regional Area Road Fund (RARF)



RETAIL SALES

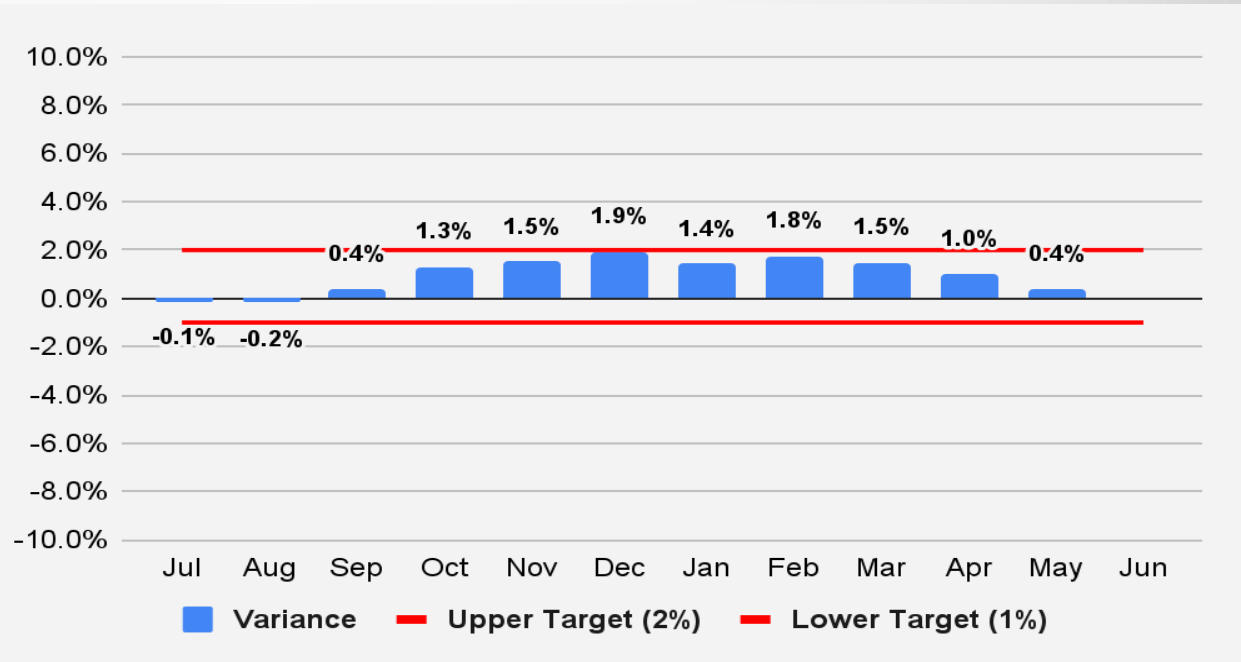
May: -4.2%, strong decline
FY 2023: 4.7%, moderate growth

CONTRACTING

May: 24.9%, strong growth
FY 2023: 26.8%, strong growth

RESTAURANT & BAR

May: 7.8%, moderate growth
FY 2023: 11.0%, strong growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	May				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Retail Sales	\$34,492	\$33,035	-4.2%	\$36,630	-9.8%
Contracting	6,311	7,883	24.9%	7,260	8.6%
Utilities	2,387	2,420	1.4%	2,410	0.4%
Restaurant & Bar	6,444	6,950	7.8%	6,960	-0.1%
Rental of Real Property	5,385	5,676	5.4%	5,690	-0.3%
Rental of Personal Property	2,089	2,405	15.1%	2,300	4.6%
Other	1,556	999	-35.8%	1,590	-37.1%
Total	\$58,664	\$59,368	1.2%	\$62,840	-5.5%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

