

# Arizona State Transportation Board Financial Report

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# Revenue Report:

## Highway User Revenue Fund (HURF)



**GAS TAX**

Jul: 8.9%, strong growth  
FY 2024: 8.9%, strong growth

**DIESEL TAX**

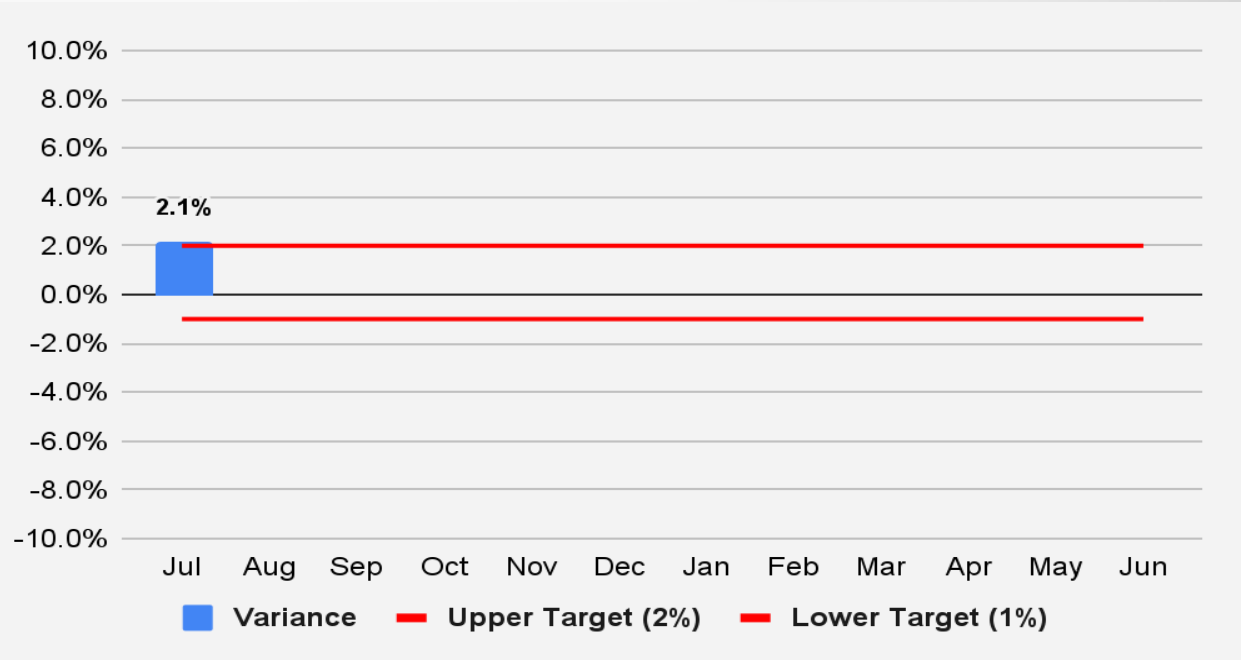
Jul: -6.4%, strong decline  
FY 2024: -6.4%, strong decline

**VLT**

Jul: 6.3%, moderate growth  
FY 2024: 6.3%, moderate growth

**REGISTRATION**

Jul: 2.0%, moderate growth  
FY 2024: 2.0%, moderate growth



# Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	July				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Gas Tax	\$40,894	\$44,514	8.9%	\$41,510	7.2%
Use Fuel	23,179	21,707	-6.4%	20,720	4.8%
Vehicle License Tax	43,223	45,945	6.3%	47,110	-2.5%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	4,905	5,190	5.8%	4,950	4.9%
Registration	20,000	20,408	2.0%	20,160	1.2%
Other	4,656	4,391	-5.7%	4,730	-7.2%
<b>Total</b>	<b>\$136,857</b>	<b>\$142,155</b>	<b>3.9%</b>	<b>\$139,180</b>	<b>2.1%</b>

# Revenue Report: Regional Area Road Fund (RARF)



## RETAIL SALES

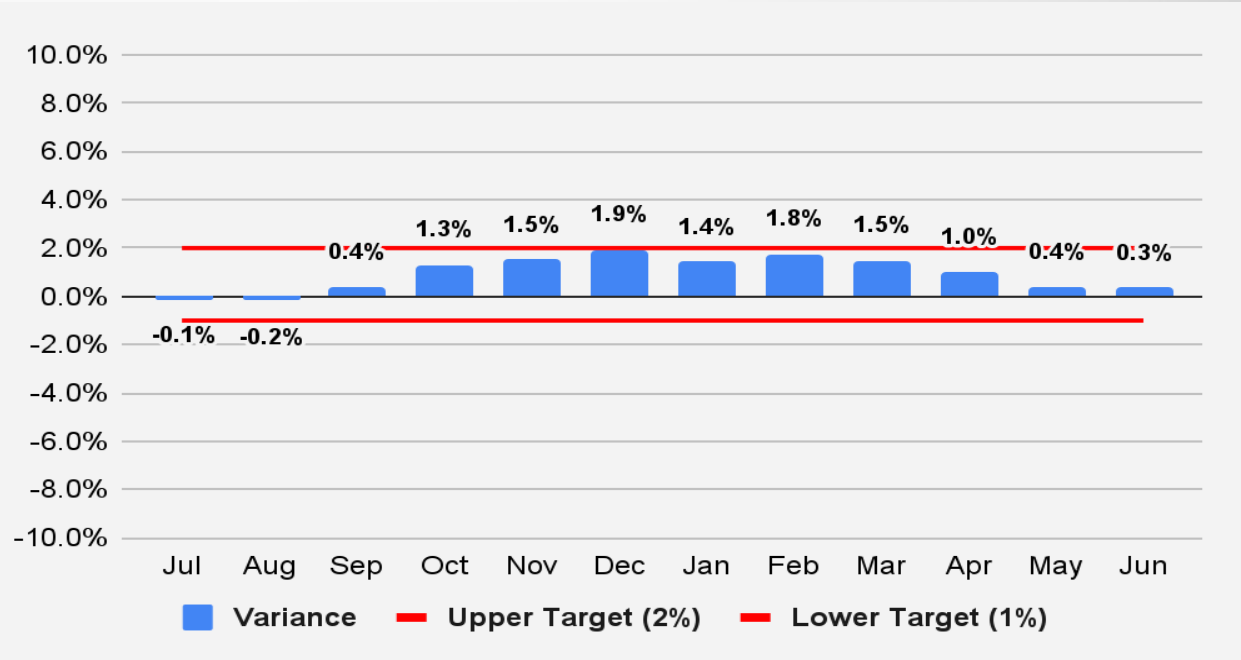
Jun: 5.6%, moderate growth  
FY 2023: 4.7%, strong growth

## CONTRACTING

Jun: 18.2%, moderate growth  
FY 2023: 25.9%, strong growth

## RESTAURANT & BAR

Jun: 4.1%, moderate growth  
FY 2023: 10.3%, strong growth



# Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	June				
	FY 2022 Actual	FY 2023 Actual	FY 2022- FY 2023 % Chg	FY 2023 Forecast	FY 2023 % Diff from Forecast
Retail Sales	\$31,911	\$33,687	5.6%	\$33,900	-0.6%
Contracting	7,434	8,786	18.2%	8,550	2.8%
Utilities	2,922	3,531	20.9%	2,950	19.7%
Restaurant & Bar	6,416	6,683	4.1%	6,930	-3.6%
Rental of Real Property	5,652	5,495	-2.8%	5,710	-3.8%
Rental of Personal Property	1,958	2,299	17.4%	2,170	5.9%
Other	1,553	1,540	-0.9%	1,710	-10.0%
<b>Total</b>	<b>\$57,846</b>	<b>\$62,020</b>	<b>7.2%</b>	<b>\$61,920</b>	<b>0.2%</b>

# Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**

