

# Arizona State Transportation Board Financial Report

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# Revenue Report:

## Highway User Revenue Fund (HURF)



### GAS TAX

Jan: -0.4%, moderate decline  
FY 2024: 2.9%, moderate growth

### DIESEL TAX

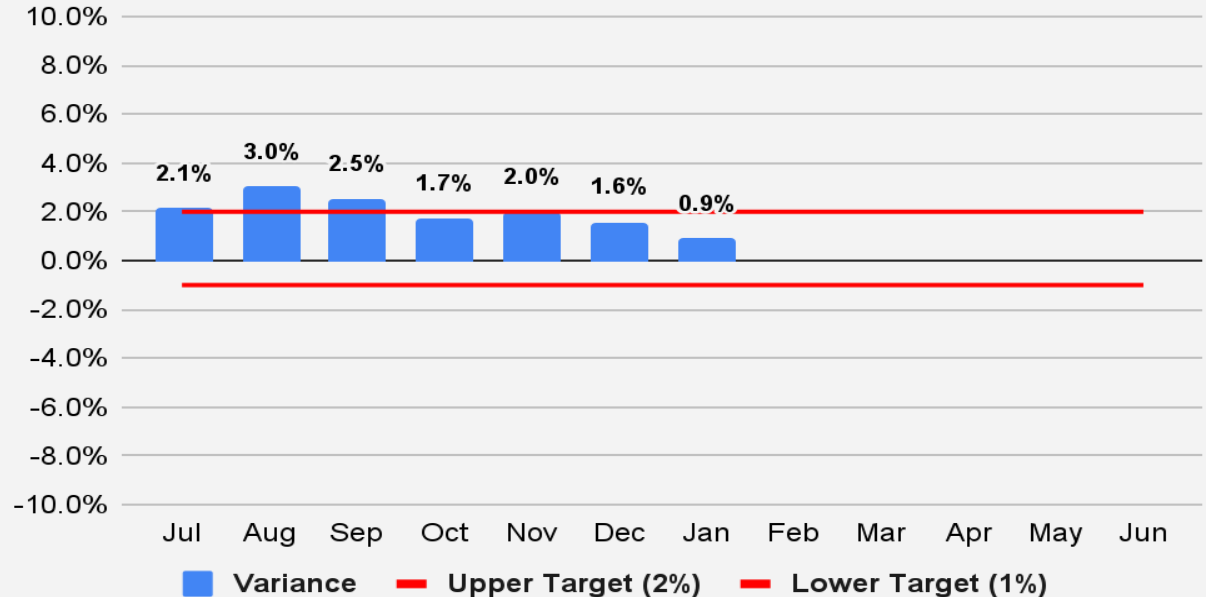
Jan: 0.5%, moderate growth  
FY 2024: 3.7%, moderate growth

### VLT

Jan: -2.9%, moderate decline  
FY 2024: 3.3%, moderate growth

### REGISTRATION

Jan: -6.4%, moderate decline  
FY 2024: -2.4%, strong decline



# Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	January				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Gas Tax	\$45,096	\$44,918	-0.4%	\$45,230	-0.7%
Use Fuel	23,596	23,710	0.5%	21,800	8.8%
Vehicle License Tax	41,239	40,047	-2.9%	43,300	-7.5%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	5,819	5,577	-4.2%	5,880	-5.1%
Registration	23,735	22,215	-6.4%	23,970	-7.3%
Other	4,809	3,943	-18.0%	4,810	-18.0%
<b>Total</b>	<b>\$144,293</b>	<b>\$140,411</b>	<b>-2.7%</b>	<b>\$144,990</b>	<b>-3.2%</b>

# Revenue Report:

## Regional Area Road Fund (RARF)



### RETAIL SALES

Dec: 2.1%, moderate growth

FY 2024: 0.2%, moderate growth

### CONTRACTING

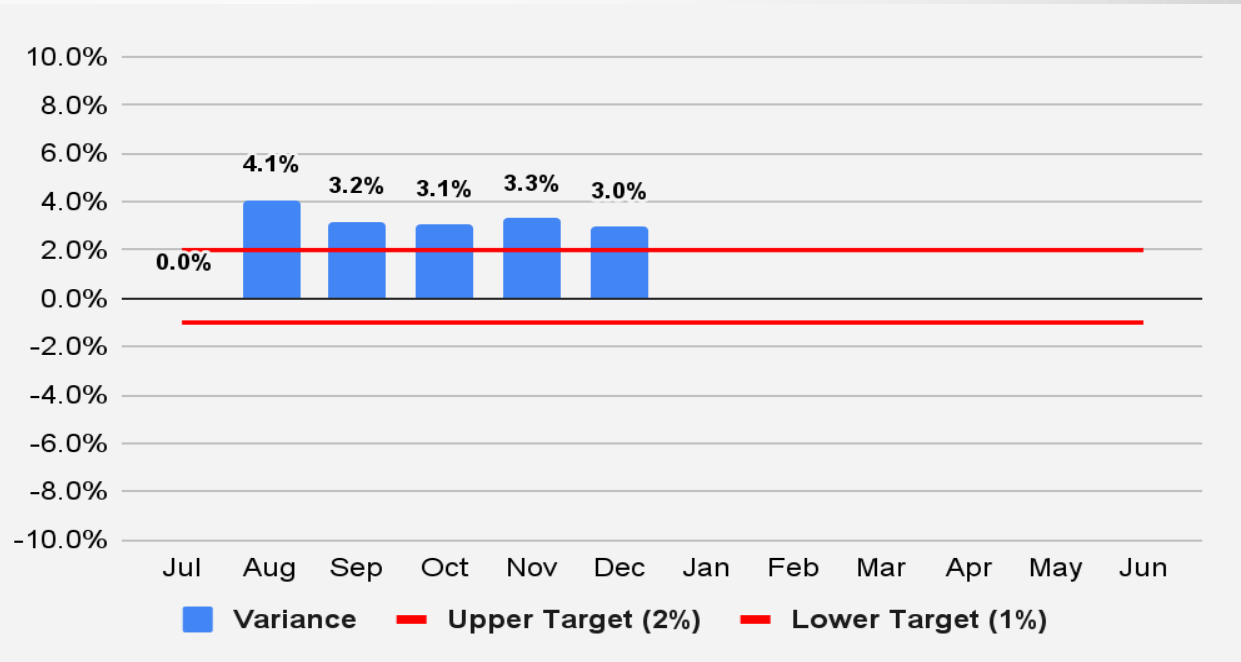
Dec: -3.2%, moderate decline

FY 2024: 11.5%, moderate growth

### RESTAURANT & BAR

Dec: 3.0%, moderate growth

FY 2024: 4.5%, moderate growth



# Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	December				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Retail Sales	\$34,086	\$34,806	2.1%	\$33,750	3.1%
Contracting	8,263	8,000	-3.2%	7,850	1.9%
Utilities	2,308	2,962	28.3%	2,470	19.9%
Restaurant & Bar	6,138	6,321	3.0%	6,510	-2.9%
Rental of Real Property	5,672	5,716	0.8%	6,180	-7.5%
Rental of Personal Property	2,221	2,252	1.4%	2,420	-6.9%
Other	2,253	1,697	-24.7%	1,790	-5.2%
<b>Total</b>	<b>\$60,941</b>	<b>\$61,753</b>	<b>1.3%</b>	<b>\$60,970</b>	<b>1.3%</b>

# Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**

