

Arizona State Transportation Board Financial Report

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May 17, 2024

Revenue Report: Highway User Revenue Fund (HURF)



GAS TAX

Apr: 3.4%, moderate growth
FY 2024: 2.7%, moderate growth

DIESEL TAX

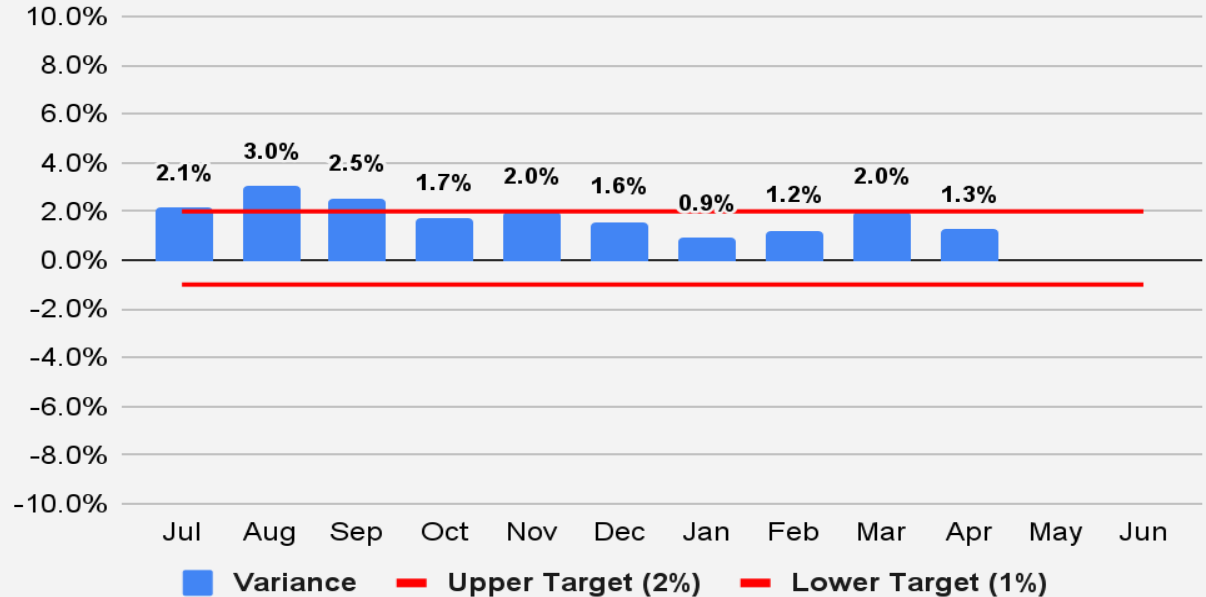
Apr: 5.4%, moderate growth
FY 2024: 4.4%, moderate growth

VLT

Apr: -14.6%, strong decline
FY 2024: 3.0%, moderate growth

REGISTRATION

Apr: -4.2%, moderate decline
FY 2024: -1.2%, strong decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	April				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Gas Tax	\$46,282	\$47,878	3.4%	\$46,610	2.7%
Use Fuel	25,428	26,809	5.4%	25,400	5.5%
Vehicle License Tax	54,838	46,856	-14.6%	54,290	-13.7%
Smart & Safe AZ	0	0	0.0%	0	0.0%
Motor Carrier	7,024	6,519	-7.2%	6,810	-4.3%
Registration	28,396	27,204	-4.2%	27,440	-0.9%
Other	5,157	3,020	-41.4%	5,140	-41.3%
Total	\$167,126	\$158,287	-5.3%	\$165,690	-4.5%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

Mar: 2.1%, moderate growth

FY 2024: 0.6%, moderate growth

CONTRACTING

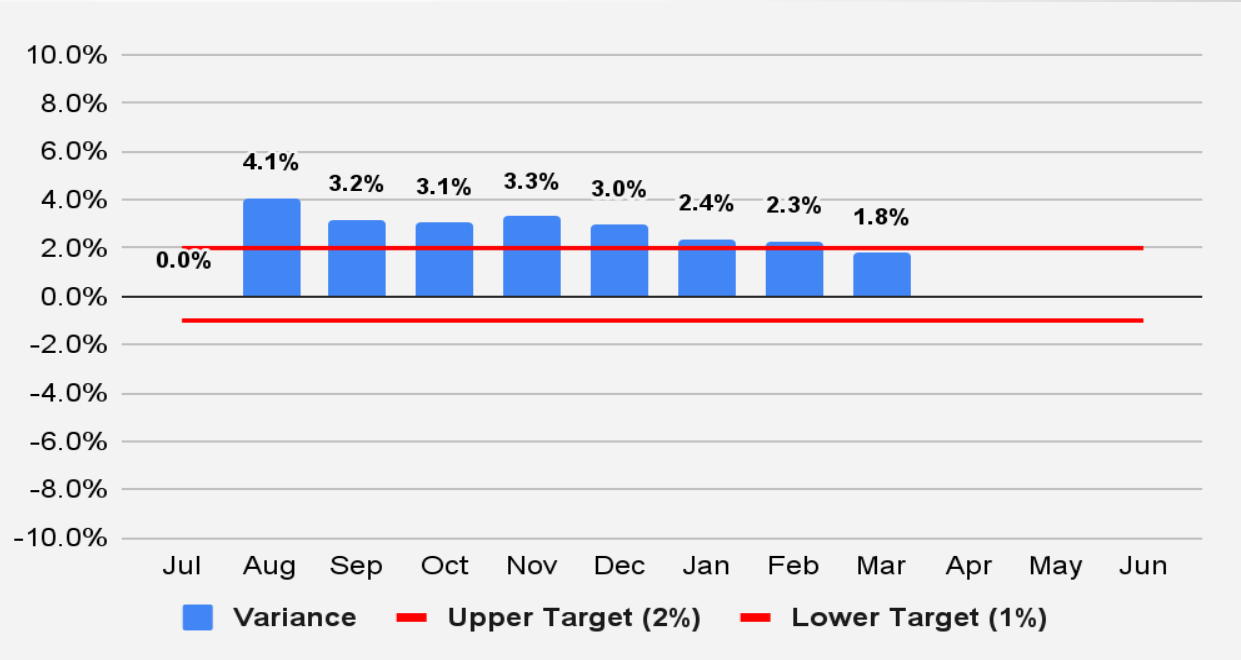
Mar: 5.4%, moderate growth

FY 2024: 10.9%, moderate growth

RESTAURANT & BAR

Mar: 0.5%, moderate growth

FY 2024: 3.7%, moderate growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	March				
	FY 2023 Actual	FY 2024 Actual	FY 2023- FY 2024 % Chg	FY 2024 Forecast	FY 2024 % Diff from Forecast
Retail Sales	\$30,901	\$31,544	2.1%	\$31,920	-1.2%
Contracting	7,241	7,630	5.4%	7,680	-0.7%
Utilities	2,642	2,893	9.5%	2,830	2.2%
Restaurant & Bar	6,872	6,906	0.5%	7,080	-2.5%
Rental of Real Property	6,381	5,953	-6.7%	6,400	-7.0%
Rental of Personal Property	2,190	2,290	4.5%	2,390	-4.2%
Other	1,639	1,684	2.7%	1,790	-5.9%
Total	\$57,867	\$58,900	1.8%	\$60,090	-2.0%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

