

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

November 15, 2024

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Oct: 0.7%, moderate growth
FY 2025: -0.5%, moderate decline

DIESEL TAX

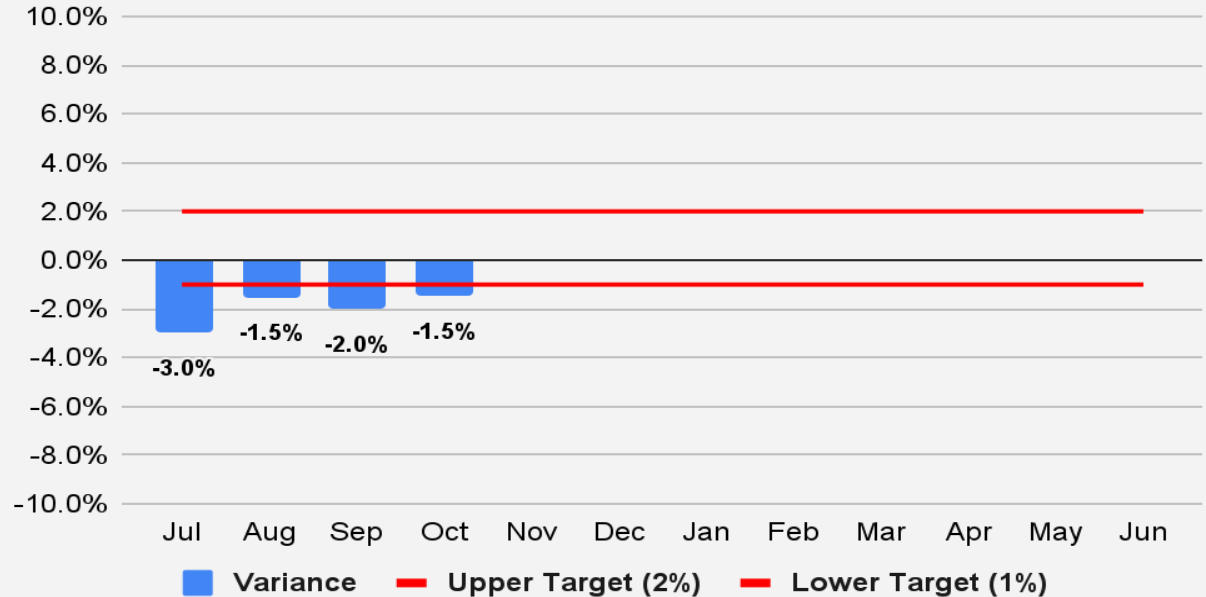
Oct: 15.7%, strong growth
FY 2025: 10.7%, strong growth

VLT

Oct: 11.4%, strong growth
FY 2025: 4.9%, moderate growth

REGISTRATION

Oct: 1.5%, moderate growth
FY 2025: -2.5%, strong decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	October				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Gas Tax	\$44,127	\$44,458	0.7%	\$45,890	-3.1%
Use Fuel	23,096	26,720	15.7%	25,060	6.6%
Vehicle License Tax	45,245	50,390	11.4%	49,320	2.2%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	4,114	4,006	-2.6%	4,280	-6.4%
Registration	17,333	17,599	1.5%	18,270	-3.7%
Other	4,737	4,259	-10.1%	4,500	-5.4%
Total	\$138,651	\$147,431	6.3%	\$147,320	0.1%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

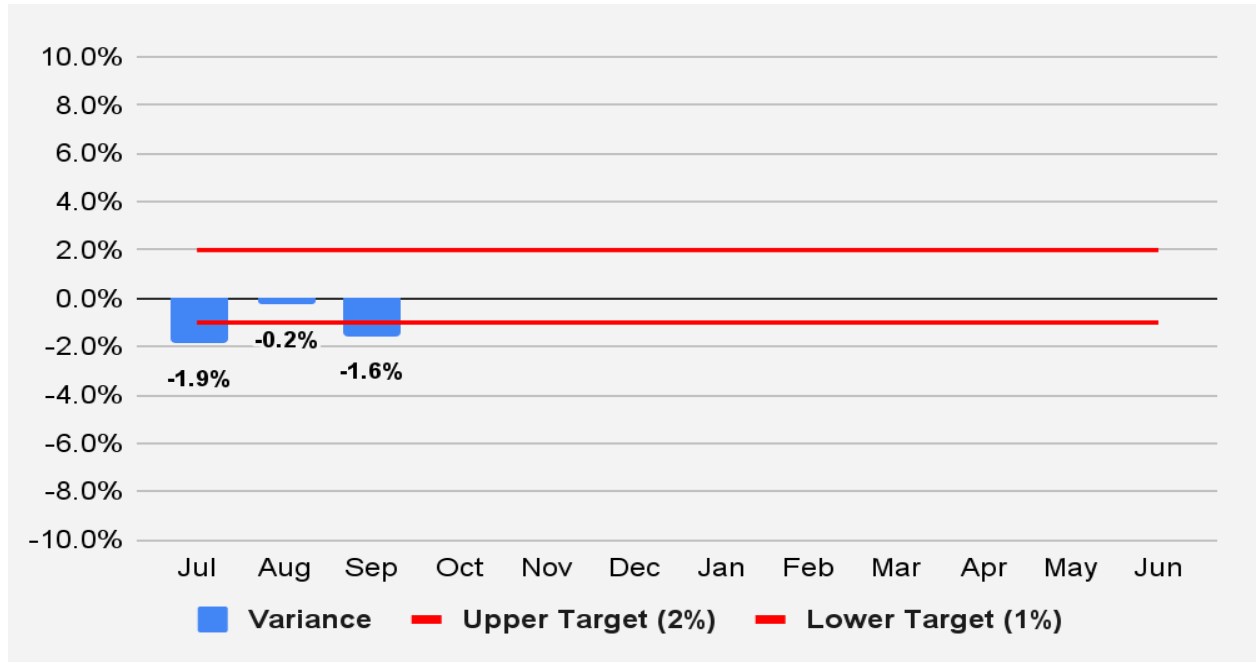
Sep: -1.5%, moderate decline
FY 2025: 0.6%, moderate growth

CONTRACTING

Sep: -11.2%, moderate decline
FY 2025: -6.2%, moderate decline

RESTAURANT & BAR

Sep: 1.4%, moderate growth
FY 2025: 0.7%, strong growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	September				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Retail Sales	\$32,733	\$32,227	-1.5%	\$33,150	-2.8%
Contracting	8,682	7,709	-11.2%	8,810	-12.5%
Utilities	4,969	5,392	8.5%	5,090	5.9%
Restaurant & Bar	5,638	5,718	1.4%	5,810	-1.6%
Rental of Real Property	4,898	5,056	3.2%	5,470	-7.6%
Rental of Personal Property	2,143	2,304	7.5%	2,210	4.3%
Other	1,850	1,389	-24.9%	1,830	-24.1%
Total	\$60,914	\$59,796	-1.8%	\$62,370	-4.1%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

