

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

January 17, 2025

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Dec: -5.6%, strong decline
FY 2025: -1.8%, moderate decline

DIESEL TAX

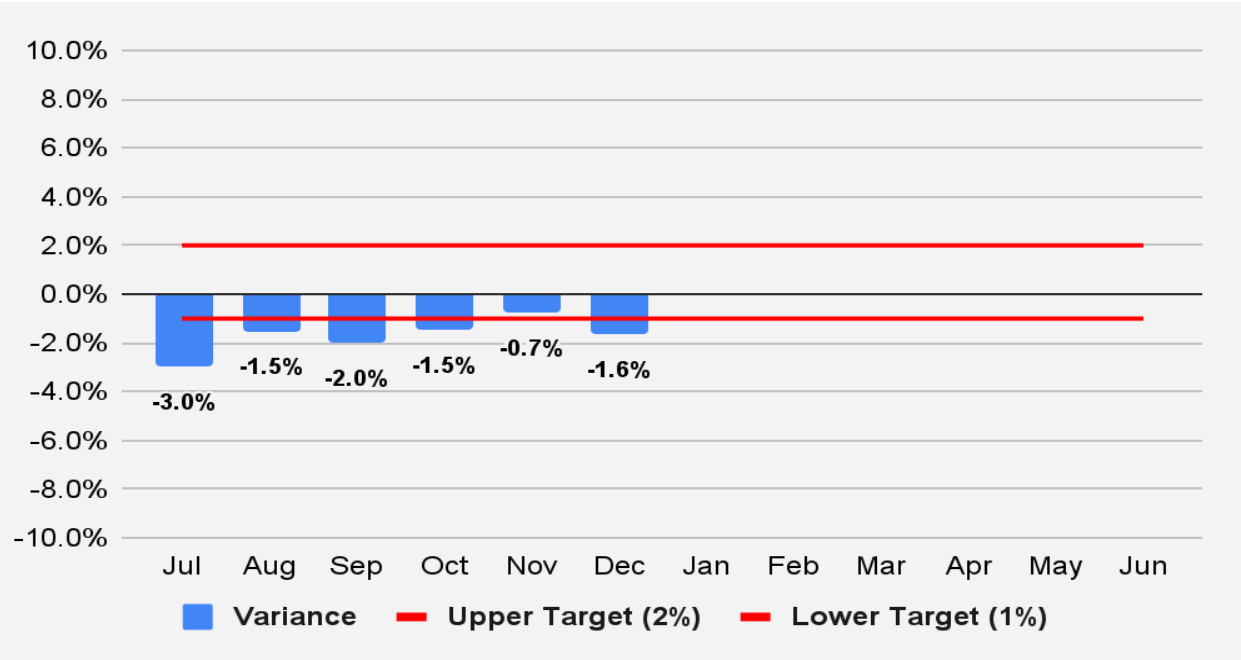
Dec: 8.3%, moderate growth
FY 2025: 9.8%, strong growth

VLT

Dec: -5.3%, strong decline
FY 2025: 4.4%, moderate growth

REGISTRATION

Dec: -8.9%, strong decline
FY 2025: -2.6%, strong decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	December				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Gas Tax	\$44,461	\$41,980	-5.6%	\$44,990	-6.7%
Use Fuel	22,524	24,383	8.3%	23,290	4.7%
Vehicle License Tax	46,210	43,745	-5.3%	47,130	-7.2%
Smart & Safe AZ	20,030	20,954	4.6%	20,630	1.6%
Motor Carrier	5,557	5,198	-6.4%	5,670	-8.3%
Registration	21,198	19,307	-8.9%	22,260	-13.3%
Other	4,316	3,200	-25.9%	4,080	-21.6%
Total	\$164,296	\$158,767	-3.4%	\$168,050	-5.5%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

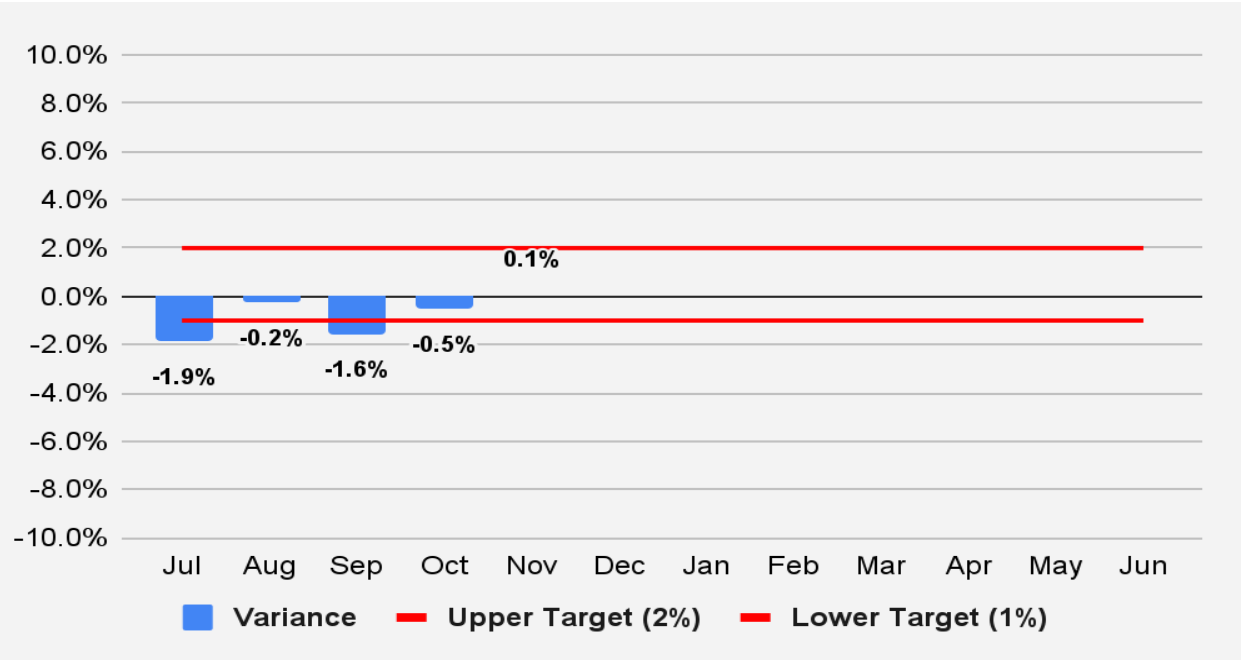
Nov: 5.7%, moderate growth
FY 2025: 1.9%, moderate growth

CONTRACTING

Nov: 4.0%, moderate growth
FY 2025: -0.3%, moderate decline

RESTAURANT & BAR

Nov: -0.2%, moderate decline
FY 2025: 0.8%, strong decline



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	November				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Retail Sales	\$31,910	\$33,737	5.7%	\$32,560	3.6%
Contracting	8,777	9,125	4.0%	8,910	2.4%
Utilities	3,743	4,361	16.5%	3,840	13.6%
Restaurant & Bar	6,524	6,511	-0.2%	6,650	-2.1%
Rental of Real Property	5,763	6,183	7.3%	6,060	2.0%
Rental of Personal Property	2,637	2,606	-1.2%	2,720	-4.2%
Other	1,979	1,666	-15.9%	2,020	-17.5%
Total	\$61,334	\$64,190	4.7%	\$62,760	2.3%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

