

Arizona State Transportation Board Financial Report

Presentation by: Kristine Ward, CFO

February 21, 2025

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Jan: -0.4%, moderate decline
FY 2025: -1.6%, moderate decline

DIESEL TAX

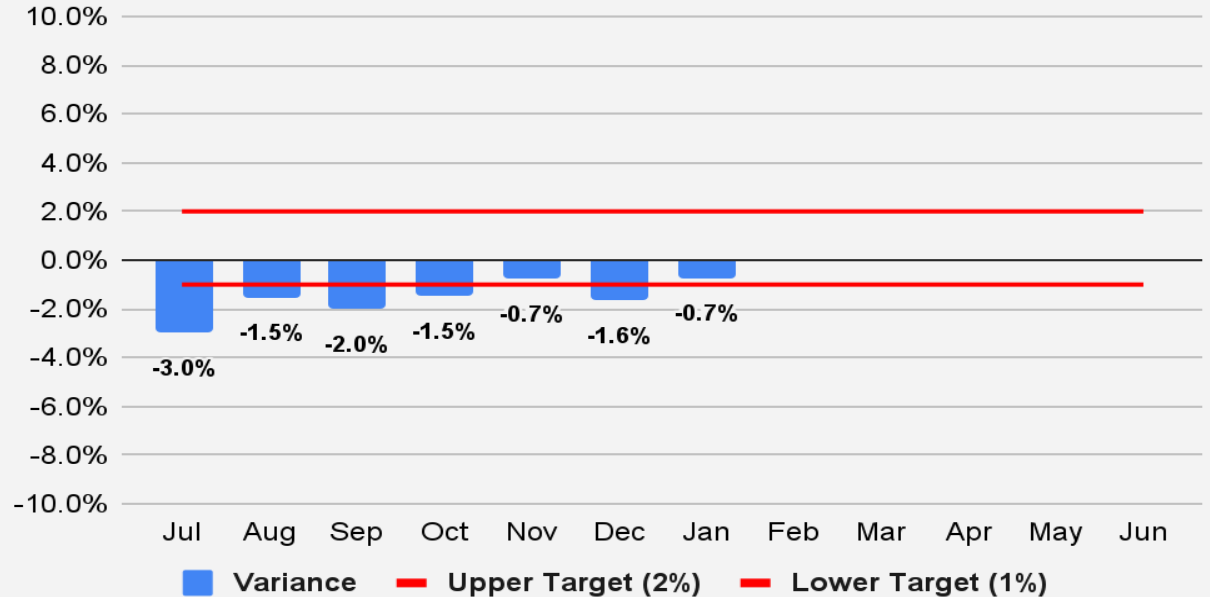
Jan: 3.0%, moderate growth
FY 2025: 8.7%, strong growth

VLT

Jan: 30.1%, strong growth
FY 2025: 7.6%, strong growth

REGISTRATION

Jan: 10.2%, moderate growth
FY 2025: -0.5%, moderate decline



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	January				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Gas Tax	\$44,918	\$44,735	-0.4%	\$45,590	-1.9%
Use Fuel	23,710	24,419	3.0%	24,260	0.7%
Vehicle License Tax	40,047	52,092	30.1%	44,850	16.1%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	5,577	5,848	4.9%	5,740	1.9%
Registration	22,215	24,492	10.2%	23,280	5.2%
Other	3,943	3,348	-15.1%	4,020	-16.7%
Total	\$140,411	\$154,933	10.3%	\$147,740	4.9%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

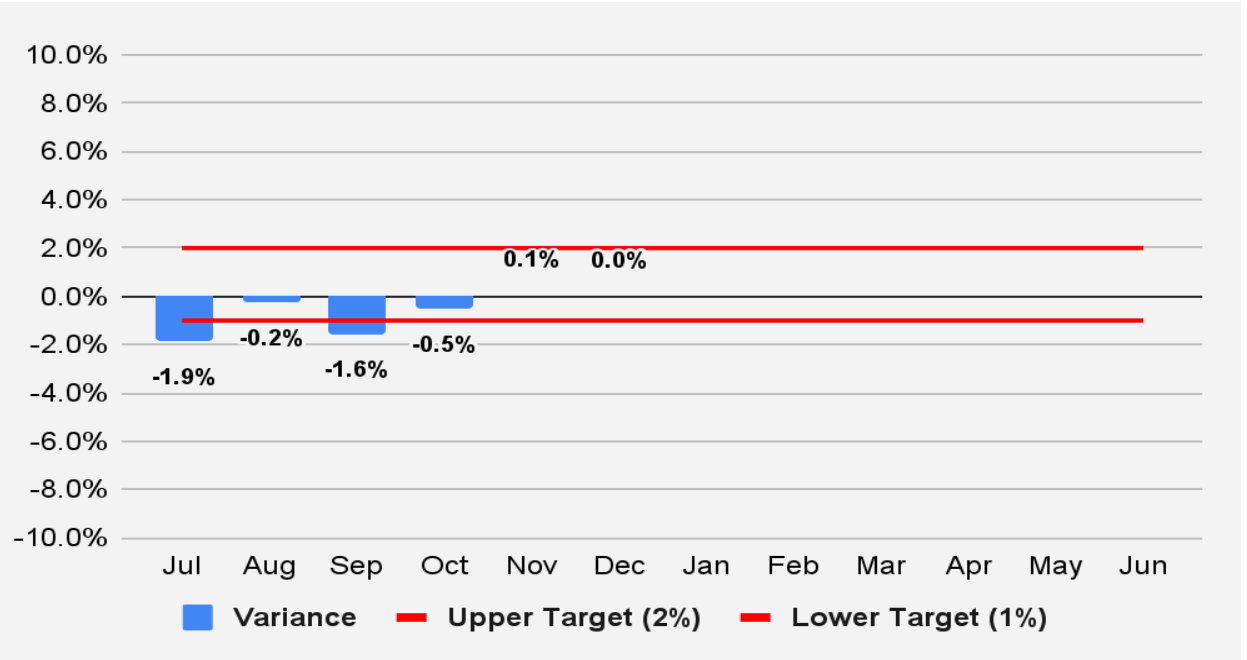
Dec: 3.4%, moderate growth
FY 2025: 2.2%, moderate growth

CONTRACTING

Dec: -6.8%, moderate decline
FY 2025: -1.3%, moderate decline

RESTAURANT & BAR

Dec: 6.4%, moderate growth
FY 2025: 1.8%, moderate growth



Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	December				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Retail Sales	\$34,806	\$35,982	3.4%	\$35,380	1.7%
Contracting	8,000	7,459	-6.8%	8,400	-11.2%
Utilities	2,962	3,078	3.9%	3,040	1.3%
Restaurant & Bar	6,321	6,725	6.4%	6,450	4.3%
Rental of Real Property	5,716	6,125	7.2%	6,100	0.4%
Rental of Personal Property	2,252	2,478	10.0%	2,320	6.8%
Other	1,697	1,664	-1.9%	1,820	-8.6%
Total	\$61,753	\$63,511	2.8%	\$63,510	0.0%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
 - HURF Capacity
 - RARF Capacity

- **Cash Management**

