



# Arizona State Transportation Board

## Financial Report

Presentation by: Kristine Ward, CFO

March 21, 2025

# Revenue Report:

## Highway User Revenue Fund (HURF)



### GAS TAX

Feb: 0.7%, moderate growth  
FY 2025: -1.4%, moderate decline

### DIESEL TAX

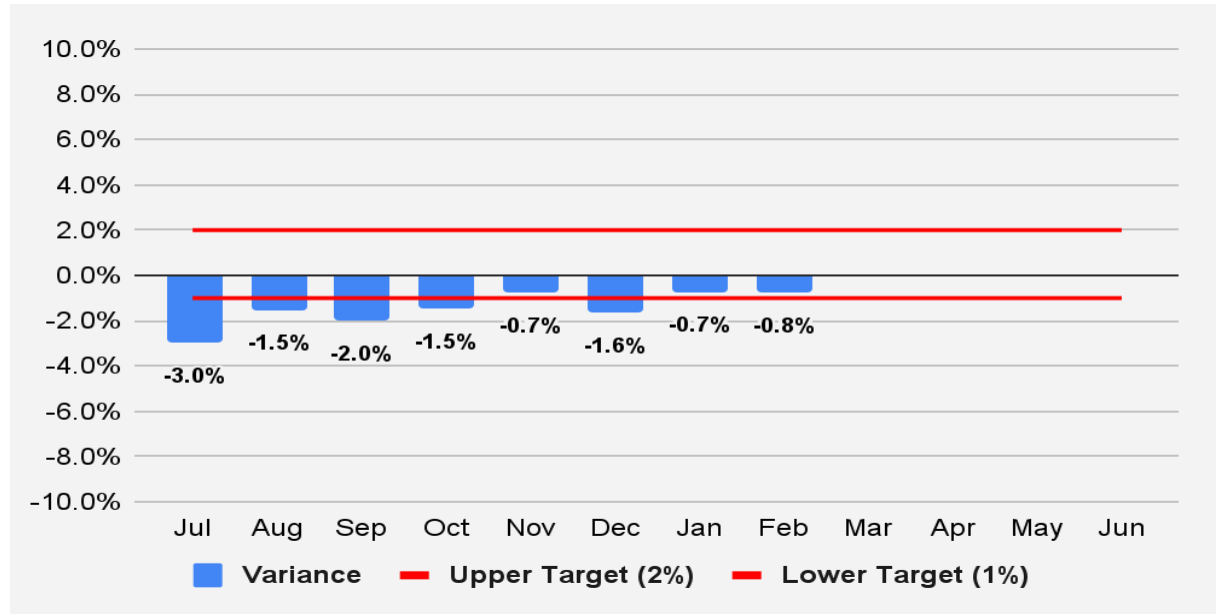
Feb: 4.1%, moderate growth  
FY 2025: 8.2%, strong growth

### VLT

Feb: -2.9%, moderate decline  
FY 2025: 6.1%, moderate growth

### REGISTRATION

Feb: 6.5%, moderate growth  
FY 2025: 0.4%, moderate growth



# Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	February				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Gas Tax	\$44,297	\$44,591	0.7%	\$45,630	-2.3%
Use Fuel	20,444	21,278	4.1%	21,060	1.0%
Vehicle License Tax	50,607	49,134	-2.9%	50,860	-3.4%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	4,289	4,531	5.6%	4,370	3.7%
Registration	17,803	18,968	6.5%	18,390	3.1%
Other	4,809	4,711	-2.0%	4,570	3.1%
<b>Total</b>	<b>\$142,249</b>	<b>\$143,213</b>	<b>0.7%</b>	<b>\$144,880</b>	<b>-1.2%</b>

# Revenue Report: Regional Area Road Fund (RARF)



## RETAIL SALES

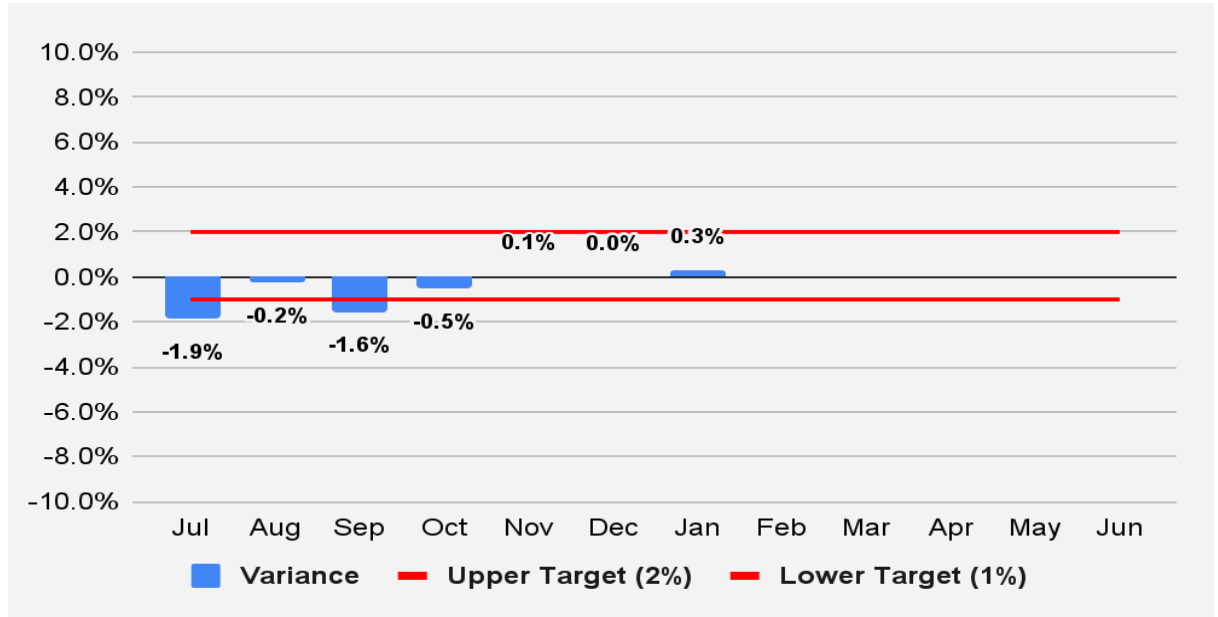
Jan: 6.6%, moderate growth  
FY 2025: 2.9%, moderate growth

## CONTRACTING

Jan: -5.0%, moderate decline  
FY 2025: -1.9%, moderate decline

## RESTAURANT & BAR

Jan: 0.4%, moderate growth  
FY 2025: 1.6%, moderate growth



# Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

Revenue Category	January				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Retail Sales	\$41,733	\$44,504	6.6%	\$42,430	4.9%
Contracting	8,953	8,503	-5.0%	9,090	-6.5%
Utilities	2,687	2,842	5.8%	2,750	3.4%
Restaurant & Bar	6,988	7,019	0.4%	7,270	-3.5%
Rental of Real Property	6,226	6,837	9.8%	6,560	4.2%
Rental of Personal Property	2,516	2,847	13.2%	2,590	9.9%
Other	1,893	1,452	-23.3%	1,980	-26.7%
<b>Total</b>	<b>\$70,995</b>	<b>\$74,004</b>	<b>4.2%</b>	<b>\$72,670</b>	<b>1.8%</b>

# Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**

