



# Arizona State Transportation Board Financial Report

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June 20, 2025

# Revenue Report:

## Highway User Revenue Fund (HURF)



### GAS TAX

May: -6.6%, strong decline

FY 2025: -2.4%, moderate decline

### DIESEL TAX

May: 9.8%, moderate growth

FY 2025: 7.7%, strong growth

### VLT

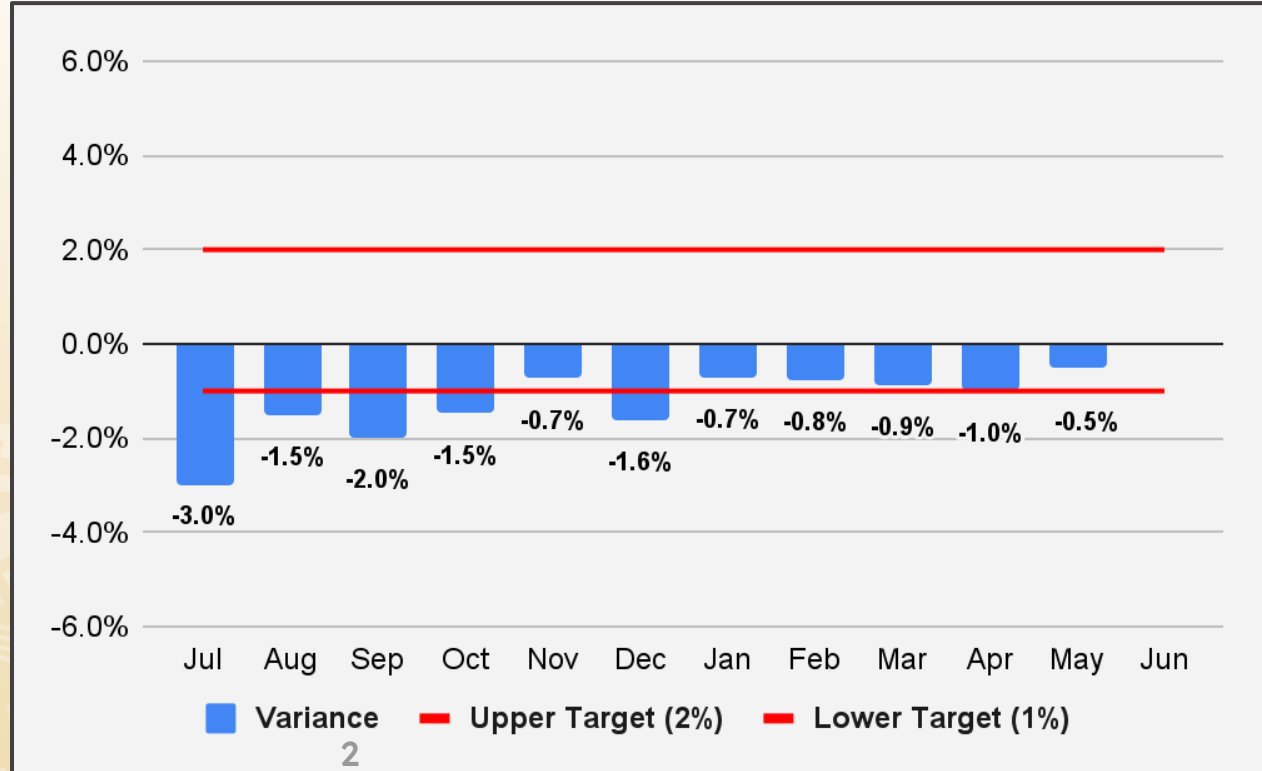
May: -0.4%, moderate decline

FY 2025: 5.8%, moderate growth

### REGISTRATION

May: 11.0%, moderate growth

FY 2025: 0.2%, moderate growth



# Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	May				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Gas Tax	\$46,366	\$43,315	-6.6%	\$47,530	-8.9%
Use Fuel	19,539	21,445	9.8%	19,990	7.3%
Vehicle License Tax	56,788	56,545	-0.4%	48,270	17.1%
Smart & Safe AZ	0	0	-	0	-
Motor Carrier	3,661	4,026	10.0%	3,730	7.9%
Registration	16,172	17,955	11.0%	16,840	6.6%
Other	4,836	4,508	-6.8%	4,810	-6.3%
<b>Total</b>	<b>\$147,362</b>	<b>\$147,793</b>	<b>0.3%</b>	<b>\$141,170</b>	<b>4.7%</b>

# Revenue Report:

## Regional Area Road Fund (RARF)



### RETAIL SALES

Apr: 5.1%, moderate growth

FY 2025: 3.0%, moderate growth

### CONTRACTING

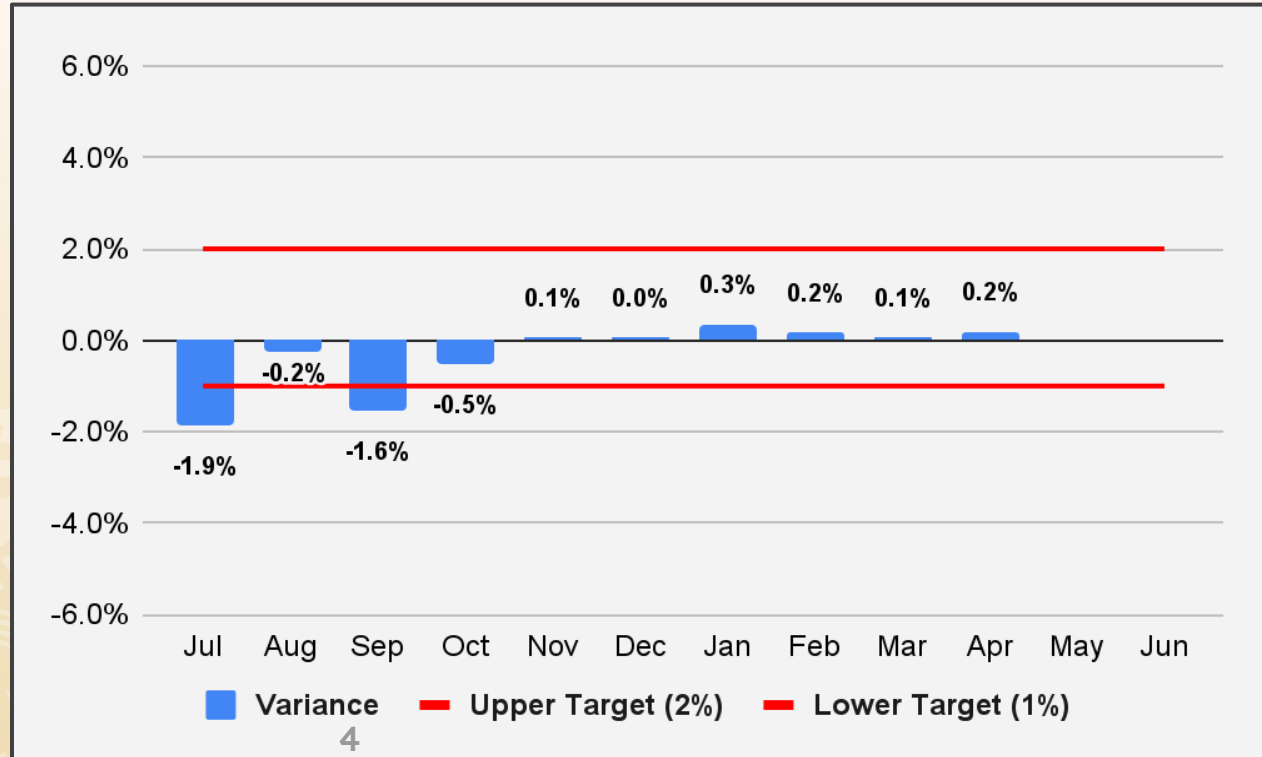
Apr: -2.6%, moderate decline

FY 2025: -3.1%, moderate decline

### RESTAURANT & BAR

Apr: 2.4%, moderate growth

FY 2025: 2.0%, moderate growth



# Regional Area Road Fund (RARF):

## Revenue Forecast vs. Actual

Revenue Category	April				
	FY 2024 Actual	FY 2025 Actual	FY 2024-FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Retail Sales	\$35,524	\$37,352	5.1%	\$36,090	3.5%
Contracting	7,888	7,681	-2.6%	8,240	-6.8%
Utilities	2,507	2,557	2.0%	2,570	-0.5%
Restaurant & Bar	7,914	8,105	2.4%	8,150	-0.6%
Rental of Real Property	7,527	7,625	1.3%	7,950	-4.1%
Rental of Personal Property	2,773	2,991	7.9%	2,860	4.6%
Other	2,381	2,482	4.2%	2,040	21.7%
<b>Total</b>	<b>\$66,513</b>	<b>\$68,794</b>	<b>3.4%</b>	<b>\$67,900</b>	<b>1.3%</b>

# Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**
  - HURF Capacity
  - RARF Capacity

- **Cash Management**

