



Arizona State Transportation Board Financial Report

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July 18, 2025

Revenue Report:

Highway User Revenue Fund (HURF)



GAS TAX

Jun: 0.1%, moderate growth
FY 2025: -2.2%, strong decline

DIESEL TAX

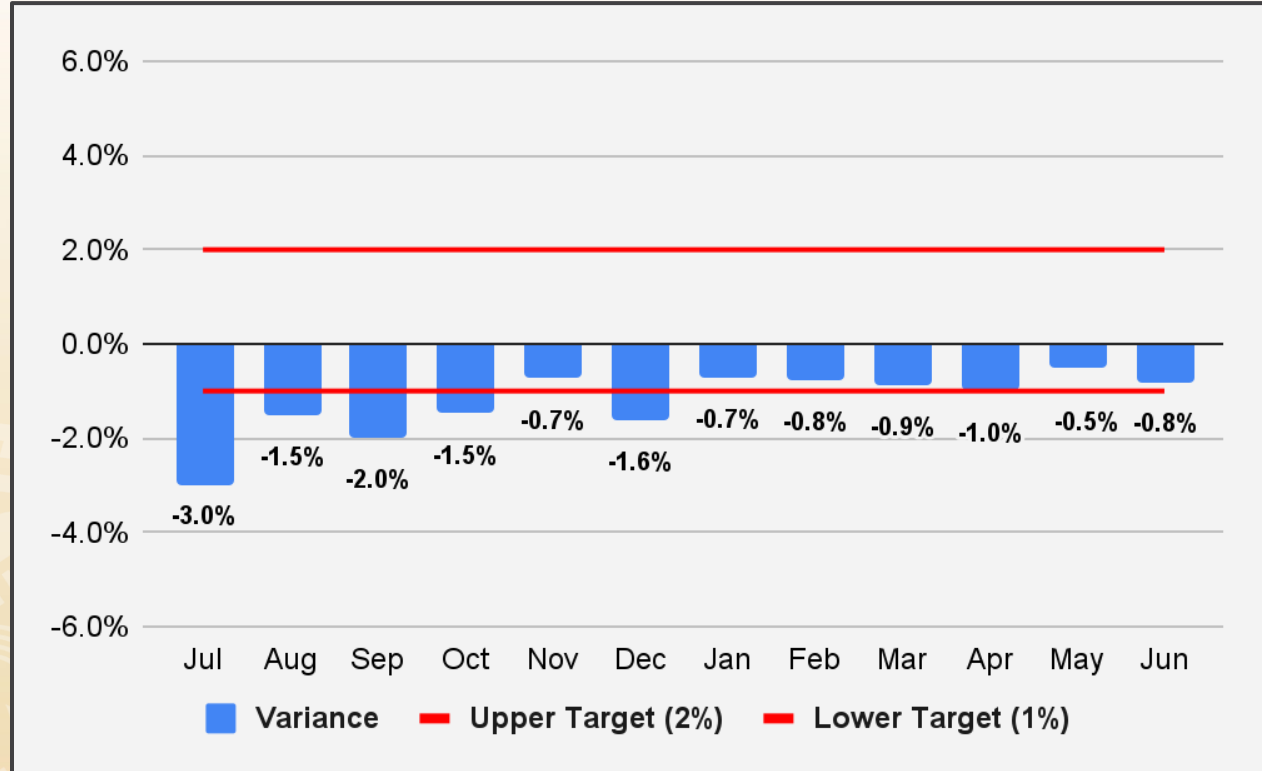
Jun: -3.3%, moderate decline
FY 2025: 6.6%, moderate growth

VLT

Jun: -3.2%, moderate decline
FY 2025: 5.0%, moderate growth

REGISTRATION

Jun: -1.6%, moderate decline
FY 2025: 0.0%, no growth



Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

Revenue Category	June				
	FY 2024 Actual	FY 2025 Actual	FY 2024- FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Gas Tax	\$46,835	\$46,901	0.1%	\$48,470	-3.2%
Use Fuel	27,031	26,140	-3.3%	25,950	0.7%
Vehicle License Tax	56,415	54,632	-3.2%	59,240	-7.8%
Smart & Safe AZ	21,905	22,593	3.1%	22,560	0.1%
Motor Carrier	4,980	4,817	-3.3%	4,930	-2.3%
Registration	20,988	20,654	-1.6%	20,620	0.2%
Other	4,967	4,472	-10.0%	4,760	-6.0%
Total	\$183,121	\$180,209	-1.6%	\$186,530	-3.4%

Revenue Report:

Regional Area Road Fund (RARF)



RETAIL SALES

May: 5.3%, moderate growth

FY 2025: 3.2%, moderate growth

CONTRACTING

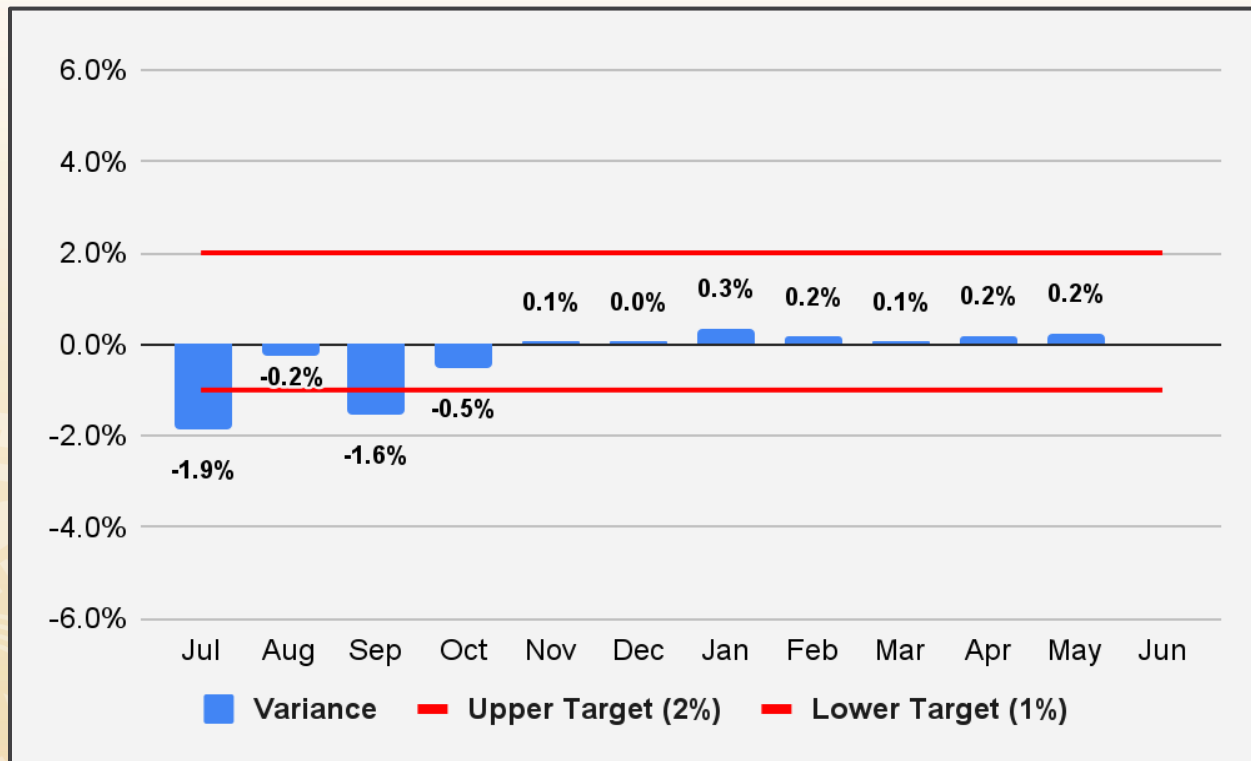
May: -4.4%, moderate decline

FY 2025: -3.2%, moderate decline

RESTAURANT & BAR

May: -1.0%, moderate decline

FY 2025: 1.7%, moderate growth



Regional Area Road Fund (RARF):

Revenue Forecast vs. Actual

Revenue Category	May				
	FY 2024 Actual	FY 2025 Actual	FY 2024-FY 2025 % Chg	FY 2025 Forecast	FY 2025 % Diff from Forecast
Retail Sales	\$33,896	\$35,709	5.3%	\$34,340	4.0%
Contracting	8,288	7,927	-4.4%	8,580	-7.6%
Utilities	2,805	3,100	10.5%	2,880	7.6%
Restaurant & Bar	7,238	7,167	-1.0%	7,530	-4.8%
Rental of Real Property	6,265	6,637	5.9%	6,580	0.9%
Rental of Personal Property	2,525	2,629	4.1%	2,600	1.1%
Other	1,891	1,822	-3.6%	2,010	-9.3%
Total	\$62,908	\$64,991	3.3%	\$64,520	0.7%

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**

- HURF Capacity
- RARF Capacity

- **Cash Management**

