

Presentation by: Kristine Ward, CFO
September 19, 2025

# Revenue Report: Highway User Revenue Fund (HURF)



#### **GAS TAX**

Aug: 2.1%, moderate growth FY 2026: -0.4%, moderate decline

#### **DIESEL TAX**

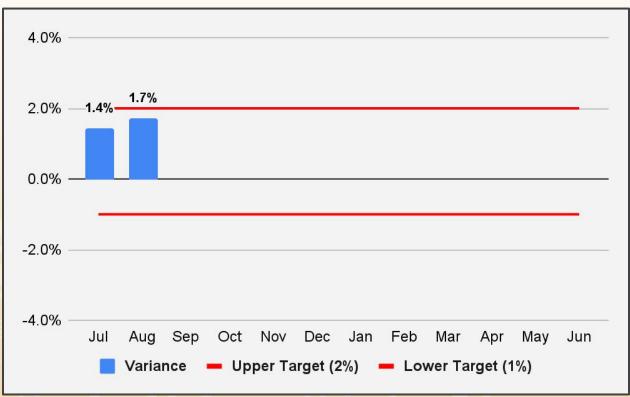
Aug: 8.3%, moderate growth FY 2026: 5.7%, moderate growth

#### **VLT**

Aug: 2.7%, moderate growth FY 2026: 5.0%, moderate growth

### **REGISTRATION**

Aug: 6.8%, moderate growth FY 2026: 4.1%, moderate growth



## Highway User Revenue Fund (HURF):

### Revenue Forecast vs. Actual

		August						
Revenue Category	FY 2025 Actual	FY 2026 Actual	FY 2025- FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast			
Gas Tax	\$44,610	\$45,562	2.1%	\$44,160	3.2%			
Use Fuel	19,053	20,626	8.3%	20,580	0.2%			
Vehicle License Tax	54,269	55,739	2.7%	55,630	0.2%			
Smart & Safe AZ	0	0	-	0	-			
Motor Carrier	3,770	4,098	8.7%	3,790	8.1%			
Registration	16,315	17,427	6.8%	16,680	4.5%			
Other	4,219	4,508	6.8%	4,220	6.8%			
Total	\$142,236	\$147,959	4.0%	\$145,060	2.0%			

### Revenue Report: Regional Area Road Fund (RARF)



#### **RETAIL SALES**

Jul: 5.4%, moderate growth

FY 2026: 5.4%, moderate growth

### CONTRACTING

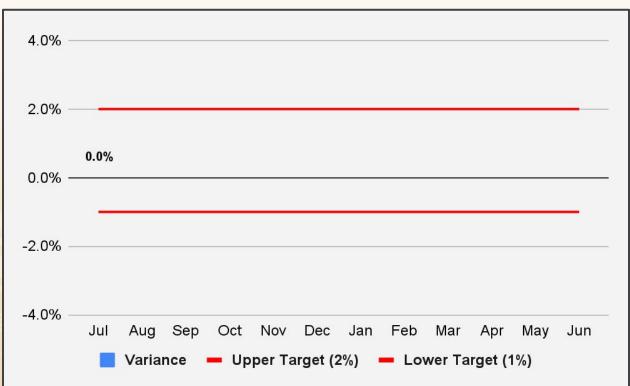
Jul: 7.1%, moderate growth

FY 2026: 7.1%, moderate growth

### **RESTAURANT & BAR**

Jul: 3.5%, moderate growth

FY 2026: 3.5%, moderate growth



### Regional Area Road Fund (RARF):

### Revenue Forecast vs. Actual

	July						
Revenue Category	FY 2025 Actual	FY 2026 Actual	FY 2025- FY 2026 % Chg	FY 2026 Forecast	FY 2026 % Diff from Forecast		
Retail Sales	\$33,538	\$35,351	5.4%	\$35,800	-1.3%		
Contracting	7,595	8,137	7.1%	8,100	0.5%		
Utilities	3,920	4,268	8.9%	4,260	0.2%		
Restaurant & Bar	6,258	6,475	3.5%	6,380	1.5%		
Rental of Real Property	6,017	7,113	18.2%	6,500	9.4%		
Rental of Personal Property	2,480	2,642	6.6%	2,650	-0.3%		
Other	1,614	1,636	1.4%	1,920	-14.8%		
Total	\$61,422	\$65,623	6.8%	\$65,610	0.0%		

# **Additional Updates**

Federal Aid Program





- Debt Financing Program
  - HURF Capacity
  - RARF Capacity

Cash Management

