

AZ SMART Financial Update

State Transportation Board
December 19, 2025

Iqbal Hossain,
Multimodal Planning Division

Inception to Date	Cumulative AZ SMART Fund Report					
Funding Category	ADOT	Muni < 10K	Muni 10K+	County < 100K	County 100K+	Total
Revenue						
Legislative Appropriations	\$12,500,000	\$12,500,000	\$12,500,000	\$12,500,000	\$12,500,000	\$62,500,000
Interest Earnings	\$1,322,673	\$1,311,158	\$1,287,311	\$1,320,788	\$1,308,434	\$6,550,364
Total Revenues	\$13,822,673	\$13,811,158	\$13,787,311	\$13,820,788	\$13,808,434	\$69,050,364
Approvals						
Grant Development		\$4,600		\$50,000		\$54,600
Match Awards	\$5,371,724	\$31,212	\$17,305,153	\$3,346,000	\$4,502,642	\$30,556,731
Design & Engineering	\$3,750,000	\$11,314,078	\$7,638,707	\$6,260,283	\$6,670,000	\$35,633,068
1% Program Administration	\$100,000					\$100,000
Match Released	(1,250,000)	0	(6,277,008)	0	0	(7,527,008)
Design Recovered	0	(807,500)	(1,546,772)	(1,204,452)	0	(3,558,724)
Net Approvals	\$7,971,724	\$10,542,390	\$17,120,080	\$8,451,831	\$11,172,642	\$55,258,667
Redistribution						
Net Redistributions/Adjustments /1	(2,786,846)	(1,508,486)	6,271,872	(2,304,851)	328,311	0
Current Available for Award	\$3,064,103	\$1,760,282	\$2,939,103	\$3,064,106	\$2,964,103	\$13,791,697
Pending Requests						
Grant Development		\$0		\$0		\$0
Match Awards	\$0	\$0	\$1,986,400	\$0	\$2,750,000	\$4,736,400
Design & Other Eng Svcs (DOES)	\$0	\$688,143	\$0	\$1,608,223	\$0	\$2,296,366
Total Pending Requests	\$0	\$688,143	\$1,986,400	\$1,608,223	\$2,750,000	\$7,032,766
After Approval of Pending Requests	\$3,064,103	\$1,072,139	\$952,703	\$1,455,883	\$214,103	\$6,758,931
Notes:						
1/ Includes all redistributions approved by the Board plus interest earned in January and July but received in the month following Board approval.						

Discussions/Questions?