

# ARIZONA STATE TRANSPORTATION BOARD

**Katie Hobbs**, Governor

**Ted Maxwell**, Chair  
**Jenny Howard**, Vice Chair  
**Sam Elters**, Member  
**Jamescita Peshlakai**, Member  
**Alexis Hermosillo**, Member  
**Bruce Bracker**, Member  
**Jenn Daniels**, Member

Welcome to a meeting of the Arizona State Transportation Board. The Transportation Board consists of seven private citizen members appointed by the Governor, representing specific transportation districts. Board members are appointed for terms of six years each, with terms expiring on the third Monday in January of the appropriate year.

## **BOARD AUTHORITY**

Although the administration of the Department of Transportation is the responsibility of the director, the Transportation Board has been granted certain policy powers in addition to serving in an advisory capacity to the director. In the area of highways the Transportation Board is responsible for establishing a system of state routes. It determines which routes are accepted into the state system and which state routes are to be improved. The Board has final authority on establishing the opening, relocating, altering, vacating or abandoning any portion of a state route or a state highway. The Transportation Board awards construction contracts and monitors the status of construction projects. With respect to aeronautics the Transportation Board distributes monies appropriated to the Aeronautics Division from the State Aviation Fund for planning, design, development, land acquisition, construction and improvement of publicly-owned airport facilities. The Board also approves airport construction. The Transportation Board has the exclusive authority to issue revenue bonds for financing needed transportation improvements throughout the state. As part of the planning process the Board determines priority planning with respect to transportation facilities and annually adopts the five year construction program.

## **PUBLIC INPUT**

Members of the public may appear before the Transportation Board to be heard on any transportation-related issue. Persons wishing to protest any action taken or contemplated by the Board may appear before this open forum. The Board welcomes citizen involvement, although because of Arizona's open meeting laws, no actions may be taken on items which do not appear on the formal agenda. This does not, however, preclude discussion of other issues.

## **MEETINGS**

The Transportation Board typically meets on the third Friday of each month. Meetings are held in locations throughout the state. Due to potential health risks at large public gatherings, the Transportation Board asks that people attending Board meetings in person take safety precautions they feel appropriate to protect themselves and others. In addition, for the time being the Transportation Board will conduct concurrent telephonic/WebEx virtual meetings. In addition to the regular business meetings held each month, the Board may conduct at least one public hearings each year to receive input regarding the proposed five-year construction program. Meeting dates are established for the following year at the December organization meeting of the Board.

## **BOARD MEETING PROCEDURE**

Board members receive the agenda and all backup information one week before the meeting is held. They have studied each item on the agenda and have consulted with Department of Transportation staff when necessary. If no additional facts are presented at the meeting, they often act on matters, particularly routine ones, without further discussion. In order to streamline the meetings the Board has adopted the "consent agenda" format, allowing agenda items to be voted on en masse unless discussion is requested by one of the board members or Department of Transportation staff members.

## **BOARD CONTACT**

Transportation Board members encourage citizens to contact them regarding transportation-related issues. Board members may be contacted through the Arizona Department of Transportation, 206 South 17th Avenue, Phoenix, Arizona 85007, Telephone (602) 712-4259.

## **NOTICE OF BOARD MEETING OF THE STATE TRANSPORTATION BOARD**

Pursuant to A.R.S. Sec. 38-431.02, notice is hereby given to the members of the State Transportation Board and to the general public that the State Transportation Board will hold a board meeting open to the public on Friday, January 16, 2026, at 9:00 a.m. The Board may vote to go into Executive Session to discuss certain matters, which will not be open to the public. Members of the Transportation Board may attend in person, or by telephone or video conference. The Board may modify the agenda order, if necessary.

### **EXECUTIVE SESSION OF THE STATE TRANSPORTATION BOARD**

Pursuant to A.R.S. 38-431.02, notice is hereby given to the members of the Arizona State Transportation Board and to the general public that the Board may meet in Executive Session for discussion or consultation of legal advice with legal counsel at its meeting on Friday, January 16, 2026, relating to any items on the agenda. Pursuant to A.R.S. 38-431.03 (A), the Board may, at its discretion, recess and reconvene the Executive Session as needed, relating to any items on the agenda.

### **CIVIL RIGHTS**

Pursuant to Title VI of the Civil Rights Act of 1964, and the Americans with Disabilities Act (ADA), ADOT does not discriminate on the basis of race, color, national origin, age, sex or disability. Persons that require a reasonable accommodation based on language or disability should contact the Civil Rights Office at (602) 712-8946 or email [CivilRightsOffice@azdot.gov](mailto:CivilRightsOffice@azdot.gov). Requests should be made as early as possible to ensure the state has an opportunity to address the accommodation.

*De acuerdo con el título VI de la Ley de Derechos Civiles de 1964 y la Ley de Estadounidenses con Discapacidades (ADA por sus siglas en Inglés), el Departamento de Transporte de Arizona (ADOT por sus siglas en Inglés) no discrimina por raza, color, nacionalidad, edad, género o discapacidad. Personas que requieren asistencia (dentro de lo razonable) ya sea por idioma o por discapacidad deben ponerse en contacto con 602.712.8946. Las solicitudes deben hacerse lo más pronto posible para asegurar que el equipo encargado del proyecto tenga la oportunidad de hacer los arreglos necesarios.*

### **AGENDA**

A copy of the agenda for this meeting will be available at the office of the Transportation Board at 206 S. 17th Avenue, Phoenix, Arizona at least 24 hours in advance of the meeting.

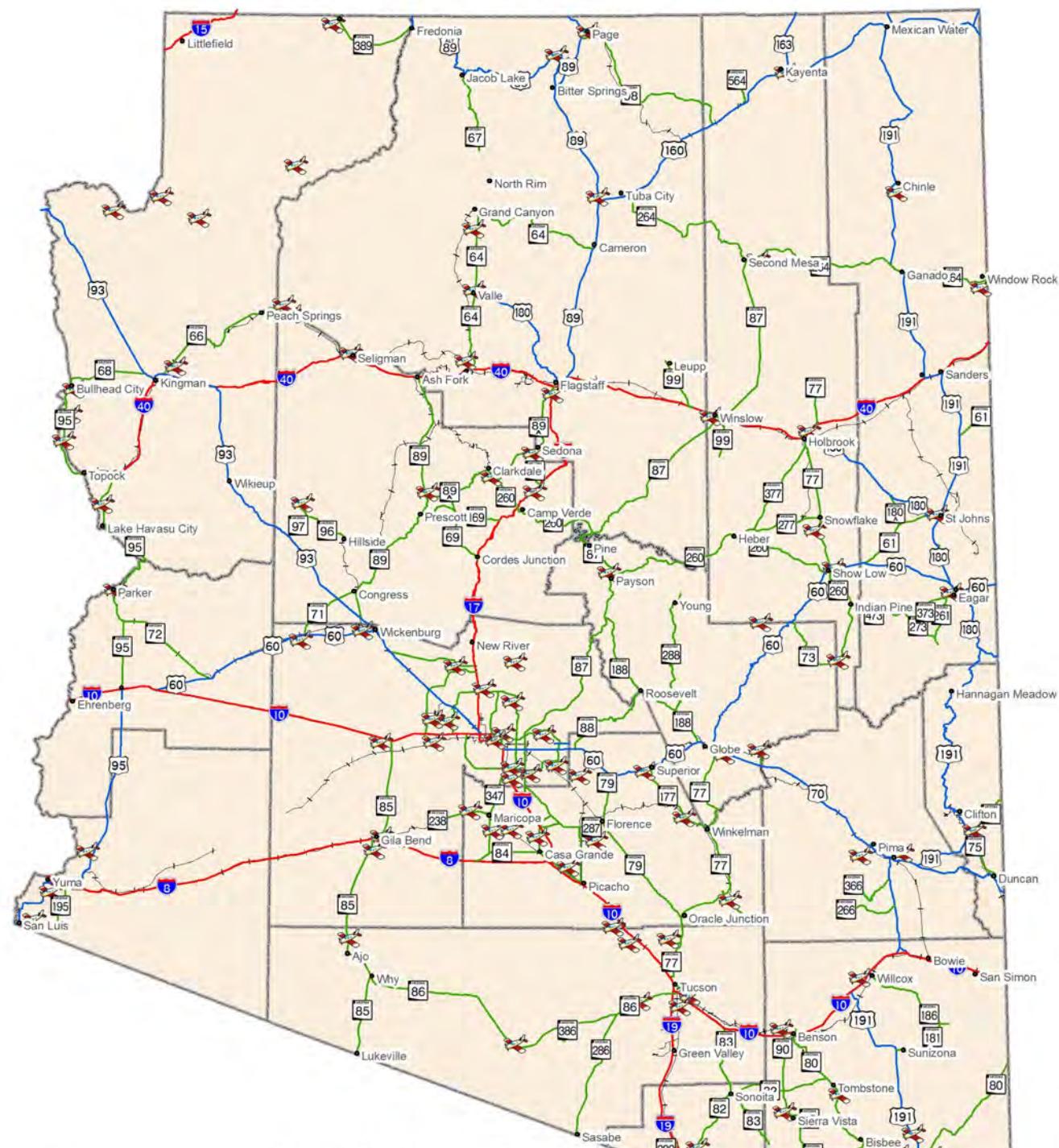
### **ORDER DEFERRAL AND ACCELERATIONS OF AGENDA ITEMS, VOTE WITHOUT DISCUSSION**

In the interest of efficiency and economy of time, the Arizona Transportation Board, having already had the opportunity to become conversant with items on its agenda, will likely defer action in relation to certain items until after agenda items requiring discussion have been considered and voted upon by its members. After all such items to discuss have been acted upon, the items remaining on the Board's agenda will be expedited and action may be taken on deferred agenda items without discussion. It will be a decision of the Board itself as to which items will require discussion and which may be deferred for expedited action without discussion.

The Chairman will poll the members of the Board at the commencement of the meeting with regard to which items require discussion. Any agenda item identified by any Board member as one requiring discussion will be accelerated ahead of those items not identified as requiring discussion. All such accelerated agenda items will be individually considered and acted upon ahead of all other agenda items. With respect to all agenda items not accelerated. i.e., those items upon which action has been deferred until later in the meeting, the Chairman will entertain a single motion and a single second to that motion and will call for a single vote of the members without any discussion of any agenda items so grouped together and so singly acted upon. Accordingly, in the event any person desires to have the Board discuss any particular agenda item, such person should contact one of the Board members before the meeting or ADOT Staff, at 206 South 17th Avenue, Room 135, Phoenix, Arizona 85007, or by phone (602) 712-4259. Please be prepared to identify the specific agenda item or items of interest.

**Dated this 9th day of January, 2026**

# State Highway System with Railroads & Airports



Airport

State Highway System

Cities & Towns

Interstate

Railroad

US Highway

County Line

State Route

0 25 50 100 Miles



**Note:**  
The State of Arizona makes no claims concerning  
the accuracy of this map nor assumes any liability  
resulting from the use of the information herein.

Prepared by:  
Arizona Department of Transportation  
Multimodal Planning Division  
Geospatial Analysis Section  
mpdgis@azdot.gov November 2023

# ARIZONA STATE TRANSPORTATION BOARD

STATE TRANSPORTATION BOARD  
IN PERSON WITH OPTIONAL TELEPHONIC/WEBEX ATTENDANCE  
BOARD MEETING  
City of Maricopa  
39700 W. Civic Center Plaza  
Maricopa, AZ 85138  
9:00 a.m., Friday, January 16, 2026

**Telephonic** Pursuant to A.R.S. Sec. 38-431.02, notice is hereby given to the members of the State Transportation Board and to the general public that the State Transportation Board will hold a board meeting open to the public on Friday, January 16, 2026, at 9:00 a.m. The Board may vote to go into Executive Session, which will not be open to the public. Members of the Transportation Board may attend in-person at 39700 W. Civic Center Plaza, Maricopa, AZ 85138 or by telephone or video conference call. The Board may modify the agenda order, if necessary.

**Public Participation** Members of the public who want to observe or participate in the Transportation Board meeting can either attend in person or access the meeting by using the WebEx meeting link at [www.aztransportationboard.gov](http://www.aztransportationboard.gov). Join the meeting as a participant and follow the instruction to use your telephone to enable audio. For members of the public attending in person, physical access to the meeting place begins at 8:00 a.m.

## EXECUTIVE SESSION OF THE STATE TRANSPORTATION BOARD

Pursuant to A.R.S. 38-431.03 (A)(3), notice is hereby given to the members of the Arizona State Transportation Board and to the general public that the Board may meet in Executive Session for discussion or consultation for legal advice with legal counsel at its meeting on Friday January 16, 2026. The Board may, at its discretion, recess and reconvene the Executive Session as needed, relating to any items on the agenda.

## PLEDGE

The Pledge of Allegiance led by Floyd Roehrich, Jr.

## ROLL CALL

Roll call by Board Secretary

## OPENING REMARKS

Opening remarks by Chairman Maxwell

## TITLE VI OF THE CIVIL RIGHTS ACT OF 1964, as amended.

Reminder to fill out survey cards by Floyd Roehrich, Jr.

<https://docs.google.com/forms/d/e/1FAIpQLSdr7eC3VJShEFhDFijBRREvZGFhxJWP68MpJrUYlhRXcZVqVg/viewform>

## **CALL TO THE AUDIENCE (information only)**

### **VIRTUAL:**

An opportunity for citizens to discuss items of interest with the Board . To address the Board please fill out a Request for Public Input Form and email the form to [boardinfo@azdot.gov](mailto:boardinfo@azdot.gov). The form is located on the Transportation Board's website <https://aztransportationboard.gov/index.asp>. Request for Public Input Forms will be taken until 8:00 AM the morning of the Board Meeting. Since this is a telephonic/WebEx conference meeting everyone will be muted when they call into the meeting. When your name is called to provide your comments, you will indicate your presence by virtually raising your hand using your phone keypad or through the WebEx application.

To raise your hand over the phone:

If you have joined us using your telephone, raise your hand by pressing \*3 on your phone keypad. You will be unmuted by the meeting moderator and asked to make your comments. When you have finished speaking or when your time is up, please lower your hand by pressing \*3 on your phone keypad.

To raise your hand using the WebEx computer or internet browser application:

If you have joined us using the WebEx computer or internet browser application, open your participant panel located on the menu on the bottom left of your screen. When the participant panel opens, click on the hand icon on the right side of your name on the participant panel. You will be unmuted by the meeting moderator and asked to make your comment. When you have finished making your comment, the moderator will mute your line and we ask that you please lower your hand by clicking on the hand icon again.

To raise your hand using the WebEx iPhone or Android application:

If you have joined us using the WebEx iPhone or Android application, select the three dot menu icon on the bottom of the screen. When it opens, select "Raise Hand" at the top of the menu screen. You will be unmuted by the meeting moderator and asked to make your comment. When you have finished speaking, the moderator will mute your line and we ask that you please lower your hand by clicking on the hand icon again.

### **IN PERSON:**

An opportunity for members of the public to discuss items of interest with the Board. Please fill out a Request for Public Input Form and turn in to the Secretary if you wish to address the Board.

**A three minute time limit will be imposed.**

## BOARD MEETING

### **ITEM 1: Director's Report**

The Director will provide a report on current issues and events affecting ADOT.

(For information and discussion only — Jennifer Toth, Director)

#### **A) Overview of successes and current activities**

#### **B) Last Minute Items to Report**

(For information only. The Transportation Board is not allowed to propose, discuss, deliberate or take action on any matter under "Last Minute Items to Report," unless the specific matter is properly noticed for action.)

### **ITEM 2: District Report—No District report this month**

Staff will provide an update and overview of issues of regional significance, including an update on current and upcoming construction projects, district operations, maintenance activities and any regional transportation studies.

(For information and discussion only — )

### **\*ITEM 3: Consent Agenda**

Consideration by the Board of items included in the Consent Agenda. Any member of the Board may ask that any item on the Consent Agenda be pulled for individual discussion and disposition.

**Page 9**

(For information and possible action)

**Items on the Consent Agenda generally consist of the following:**

- Minutes of previous Board Meeting
- Minutes of Special Board Meeting
- Minutes of Study Sessions
- Right-of-Way Resolutions
- Construction Contracts that have no bidder protest or State Engineer inquiry and meet the following criteria:
  - Low bidder is no more than 15% under state estimate
  - Low bidder is no more than 10% over state estimate
- Programming changes for items that are a part of the approved scope of the project if they do not exceed 15% or \$200,000, whichever is lesser.

### **ITEM 4: Financial Report**

Staff will provide an update on financing issues and summaries on the items listed below:

(For information and discussion only — Tim Newton, Chief Financial Officer)

- Revenue Collections for Highway User Revenues
- Maricopa Transportation Excise Tax Revenues
- Aviation Revenues
- Interest Earnings
- HELP Fund status
- Federal-Aid Highway Program
- HURF and RARF Bonding
- GAN issuances
- Board Funding Obligations
- Contingency Report

**\*ITEM 5: Adoption of Authorizing Resolution, Prepayment of Outstanding HURF 2016 and HURF 2020** Page 57  
 Staff will present a Resolution authorizing the prepayment or redemption of all or a portion of the Board's HURF 2016 and HURF 2020 Revenue Bonds when it is deemed advantageous to provide debt service savings, and directing Departmental staff, Financial Advisor, and Bond Counsel to take all actions necessary in connection with such prepayment or redemption, including entering into one or more Escrow Agreements with a depository trustee.  
 (For discussion and possible action – Tim Newton, Chief Financial Officer)

**\*ITEM 6: Adoption of Authorizing Resolution, HURF 2026** Page 89  
 Staff will present a Resolution supplementing the Master Resolution adopted May 1, 1980, authorizing the Board's anticipated issuance of Highway Revenue and Revenue Refunding Bonds, Series 2026, and directing Departmental staff, Financial Advisor, and Bond Counsel to take all actions necessary precedent to the planned issuance of such Bonds, on such terms and conditions as determined and authorized by Resolution of the Board.  
 (For discussion and possible action – Tim Newton, Chief Financial Officer)

**ITEM 7: Multimodal Planning Division Report**  
 Pursuant to A.R.S. 28-506, staff will present an update on the current planning activities, to include the following:  
 A) Tribal Transportation Update  
 B) Last Minute items  
 (For information and discussion only — Matt Moul, Division Director, Multimodal Planning Division)

**\*ITEM 8: AZ State Match Advantage for Rural Transportation (AZ SMART) Fund Program** Page 101  
 Staff will present AZ SMART fund program applications from various eligible applicants for the Transportation Board's consideration and approval. Representatives from the applicants may be available for questions.  
 A) CYMPO Rescission  
 B) January 2026 Redistribution  
 (For discussion and possible action — Iqbal Hossain, Deputy Division Director, Multimodal Planning Division)

**\*ITEM 9: Priority Planning Advisory Committee (PPAC)** Page 103  
 Staff will present recommended PPAC actions to the Board including consideration of changes to the FY2026 - 2030 Statewide Transportation Facilities Construction Program.  
 (For discussion and possible action — Iqbal Hossain, Deputy Division Director, Multimodal Planning Division)

**ITEM 10: State Engineer's Report** Page 127  
 Staff will present a report showing the status of highway projects under construction, including total number and dollar value. Provide an overview of Construction, Transportation and Operations Program impact, due to the public health concerns.  
 (For information and discussion only — Greg Byres, Deputy Director Business Enterprise)

**\*ITEM 11: Construction Contracts**

Staff will present recommended construction project awards that are not on the Consent Agenda.

(For discussion and possible action — Greg Byres, Deputy Director Business Enterprise )

**\*ITEM 12: Amend 2026 Board Meeting and Public Hearing Dates and Locations**

The 2026 Transportation Board Meetings are scheduled to be held on the third Friday of the month. Study Sessions are scheduled on an as-needed basis.

(For discussion and possible action—Floyd Roehrich, Jr., Deputy Director)

Proposed Amended Meeting Dates and Locations

June 19, 2026—Santa Cruz County (BD3)

July 17, 2026—Chandler (BD1)

**ITEM 13: Suggestions**

Board Members will have the opportunity to suggest items they would like to have placed on future Board Meeting agendas and any topics for the next board meeting. Staff will remind everyone of the location for the next board meeting.

**\*Adjournment**

\*ITEMS that may require Board Action

**Items on the Consent Agenda generally consist of the following:**

- Minutes of previous Board Meeting , Special Board Meeting and/or Study Session
- Right-of-Way Resolutions
- Construction Contracts that have no bidder protest or State Engineer inquiry and meet the following criteria:
  - Low bidder is no more than 15% under state estimate
  - Low bidder is no more than 10% over state estimate
- Programming changes for items that are a part of the approved scope of the project if they exceed 15% or \$200,000, whichever is lesser.

**RIGHT OF WAY RESOLUTIONS (action as noted)**

*ITEM 3a: RES. NO.	2026-01-A-001
PROJECT:	F-042-4-601; and F .I. 40
HIGHWAY:	WINSLOW - HOLBROOK
SECTION:	Holbrook Streets (West End)
ROUTE NO.:	State Route 40-B (formerly U. S. Route 66)
DISTRICT:	Northeast
COUNTY:	Navajo
DISPOSAL:	D-NE-008
RECOMMENDATION:	Abandon to the City of Holbrook, in accordance with that certain Waiver of Four-Year Advance Notice of Abandonment and Pavement Quality Report, dated October 27, 2025, right of way that is no longer needed for the State Transportation System.
*ITEM 3b: RES. NO.	2026-01-A-002
PROJECT:	030 MA 000 H6876
HIGHWAY:	TRES RIOS FREEWAY
SECTION:	97th Ave. – 71st Ave.
ROUTE NO.:	State Route 30
DISTRICT:	Central
COUNTY:	Maricopa
RECOMMENDATION:	Establish new right of way as a state route under the above referenced project to be utilized for roadway improvements, necessary for enhanced convenience and safety for the traveling public.
*ITEM 3c: RES. NO.	2026-01-A-003
PROJECT:	069 YV 281 F0288 / 069-A(221)T
HIGHWAY:	CORDES JCT. - PRESCOTT
SECTION:	S. R. 169 Roundabout
ROUTE NO.:	State Route 69
DISTRICT:	Northwest
COUNTY:	Yavapai
RECOMMENDATION:	Establish new right of way as a state route and state highway under the above referenced project to be utilized for improvements, necessary to enhance convenience and safety for the traveling public.

**RIGHT OF WAY RESOLUTIONS (action as noted)**

\*ITEM 3d: RES. NO. 2026-01-A-004  
PROJECT: 093 YV 194 F0125 / 093-B(217)Z  
HIGHWAY: KINGMAN - WICKENBURG  
SECTION: Wickenburg Ranch Way – S.R. 89  
ROUTE NO.: U. S. Route 93  
DISTRICT: Northwest  
COUNTY: Yavapai  
RECOMMENDATION: Establish new right of way as a state route under the above referenced project to be utilized for reconfiguration and improvements, necessary to enhance convenience and safety for the traveling public.

\*ITEM 3e: RES. NO. 2026-01-A-005  
PROJECT: I-17-2(15)  
HIGHWAY: CORDES JCT. - FLAGSTAFF  
SECTION: McGuireville – Sedona Jct.  
ROUTE NO.: Interstate Route 17  
DISTRICT: Northcentral  
COUNTY: Yavapai  
DISPOSAL: D-NC-015  
RECOMMENDATION: Vacate and extinguish all of the State's right, title, and interest in and to a certain portion of highway easement right of way, which is no longer needed for the State Transportation System.

**Contracts: (Action as Noted)**

Federal-Aid ("A" "B" "T" "D") projects do not need FHWA concurrence, but must comply with DBE regulations; other projects are subject to FHWA and/or local government concurrence and compliance with DBE regulations.

\*ITEM 3f: BOARD DISTRICT NO.: 5

BIDS OPENED: DECEMBER 19, 2025

HIGHWAY: HOLBROOK – SPRINGERVILLE HWY (US-180)

SECTION: 24TH WEST TO US-191

COUNTY: APACHE

ROUTE NO.: US-180

PROJECT : TRACS: 180-B(212)T: 180 AP 366 F057701C

FUNDING: 94.3% FED 5.7% STATE

LOW BIDDER: W. W. CLYDE & CO.

LOW BID AMOUNT: \$ 6,174,827.07

STATE ESTIMATE: \$ 6,971,897.85

\$ UNDER ESTIMATE: \$ 797,070.78

% UNDER ESTIMATE: 11.4%

PROJECT DBE GOAL: 5.71%

BIDDER DBE PLEDGE: N/A (DBE IFR effective 10/3/25)

NO. BIDDERS: 4



January 16, 2026

RES. NO. 2026-01-A-001  
PROJECT: F-042-4-601; and F.I. 40  
HIGHWAY: WINSLOW - HOLBROOK  
SECTION: Holbrook Streets (West End)  
ROUTE NO.: State Route 40-B (formerly U. S. Route 66)  
DISTRICT: Northeast  
COUNTY: Navajo  
DISPOSAL: D-NE-008

REPORT AND RECOMMENDATION

TO THE HONORABLE ARIZONA STATE TRANSPORTATION BOARD:

The Project Delivery and Operations Division has made a thorough investigation concerning the abandonment of certain right of way acquired for U. S. Route 66, later redesignated and now known as State Route 40-B, within the above referenced project.

The right of way to be abandoned was previously established by various resolutions placed of record over the years by the Arizona State Highway Commission, and/or its successor, the Arizona State Transportation Board, which became the governing body of the State Transportation System on July 01, 1974.

The right of way to be abandoned is no longer needed for state transportation purposes. The City of Holbrook has agreed to accept jurisdiction, ownership and maintenance responsibilities of the right of way in accordance with that certain Waiver of Four-Year Advance Notice of Abandonment and Pavement Quality Control, dated October 27, 2025, executed pursuant to the provisions of Arizona Revised Statutes § 28-7209.

Accordingly, I recommend that the State's interest in the right of way be abandoned, as depicted in the attached Appendix "A" and on the maps and plans of the above referenced project.

January 16, 2026

RES. NO. 2026-01-A-001  
PROJECT: F-042-4-601; and F.I. 40  
HIGHWAY: WINSLOW - HOLBROOK  
SECTION: Holbrook Streets (West End)  
ROUTE NO.: State Route 40-B (formerly U. S. Route 66)  
DISTRICT: Northeast  
COUNTY: Navajo  
DISPOSAL: D-NE-008

The right of way to be abandoned is delineated on the maps and plans on file in the office of the State Engineer, Project Delivery and Operations Division, Phoenix, Arizona, entitled: "Right of Way Map of WINSLOW - HOLBROOK HIGHWAY, Project F. I. 40"; and on those entitled: Right of Way Plans of the FLAGSTAFF - HOLBROOK HIGHWAY, Holbrook Streets (West End), Project F-042-4-601", and is shown in Appendix "A" attached hereto.

All other rights of way, easements and appurtenances thereto, subject to the provisions of Arizona Revised Statutes § 28-7210, shall continue as they existed prior to the disposal of the right of way depicted in Appendix "A".

The abandonment becomes effective upon recordation in the Office of the County Recorder in accordance with Arizona Revised Statutes § 28-7213.

This resolution is considered the conveying document for the right of way to be abandoned. No further conveyance is legally required.

January 16, 2026

RES. NO. 2026-01-A-001  
PROJECT: F-042-4-601; and F.I. 40  
HIGHWAY: WINSLOW - HOLBROOK  
SECTION: Holbrook Streets (West End)  
ROUTE NO.: State Route 40-B (formerly U. S. Route 66)  
DISTRICT: Northeast  
COUNTY: Navajo  
DISPOSAL: D-NE-008

Pursuant to Arizona Revised Statutes § 28-7046, I recommend that the Arizona State Transportation Board adopt a resolution making this recommendation effective.

Respectfully submitted,

AUDRA MERRICK, P. E., Deputy Director  
for Transportation / State Engineer  
Arizona Department of Transportation

ARIZONA DEPARTMENT OF TRANSPORTATION  
205 South 17th Avenue  
R/W Titles Section, MD 612E  
Phoenix, Arizona 85007-3212

January 16, 2026

RES. NO. 2026-01-A-001  
PROJECT: F-042-4-601; and F.I. 40  
HIGHWAY: WINSLOW - HOLBROOK  
SECTION: Holbrook Streets (West End)  
ROUTE NO.: State Route 40-B (formerly U. S. Route 66)  
DISTRICT: Northeast  
COUNTY: Navajo  
DISPOSAL: D-NE-008

RESOLUTION OF ABANDONMENT

AUDRA MERRICK, Deputy Director for Transportation and State Engineer of the Arizona Department of Transportation, on January 16, 2026, presented and filed with the Arizona State Transportation Board his written report under Arizona Revised Statutes § 28-7046, recommending the abandonment of certain right of way to the City of Holbrook within the above referenced project.

The right of way to be abandoned is no longer needed for state transportation purposes. The City of Holbrook has agreed to accept jurisdiction, ownership and maintenance responsibilities of the right of way in accordance with that certain Waiver of Four-Year Advance Notice of Abandonment and Pavement Quality Control, dated October 27, 2025, executed pursuant to the provisions of Arizona Revised Statutes § 28-7209. Accordingly, it is recommended that the State's interest in the right of way be abandoned.

The right of way to be abandoned is delineated on the maps and plans on file in the office of the State Engineer, Project Delivery and Operations Division, Phoenix, Arizona, entitled: "Right of Way Map of WINSLOW - HOLBROOK HIGHWAY, Project F. I. 40"; and on those entitled: Right of Way Plans of the FLAGSTAFF - HOLBROOK HIGHWAY, Holbrook Streets (West End), Project F-042-4-601", and is shown in Appendix "A" attached hereto.2

WHEREAS said right of way is no longer needed for state transportation purposes; and

January 16, 2026

RES. NO. 2026-01-A-001  
PROJECT: F-042-4-601; and F.I. 40  
HIGHWAY: WINSLOW - HOLBROOK  
SECTION: Holbrook Streets (West End)  
ROUTE NO.: State Route 40-B (formerly U. S. Route 66)  
DISTRICT: Northeast  
COUNTY: Navajo  
DISPOSAL: D-NE-008

WHEREAS the City of Holbrook has agreed to accept jurisdiction, ownership and maintenance responsibilities for the right of way in accordance with that certain Waiver of Four-Year Advance Notice of Abandonment and Pavement Quality Control, dated October 27, 2025, executed pursuant to the provisions of Arizona Revised Statutes § 28-7209; and

WHEREAS this resolution is considered the conveying document for such right of way; and no further conveyance is legally required; and

WHEREAS this Board finds that public safety, necessity and convenience will be served by accepting the Deputy Director's report; therefore, be it

RESOLVED that the recommendation of the Deputy Director is adopted and made part of this resolution; be it further

RESOLVED that the right of way depicted in Appendix "A" is hereby removed from the State Highway System and abandoned to the City of Holbrook, in accordance with that certain Waiver of Four-Year Advance Notice of Abandonment and Pavement Quality Control, dated October 27, 2025, and as provided in Arizona Revised Statutes §§ 28-7207, 28-7209 and 28-7210; be it further

RESOLVED that this abandonment becomes effective upon recordation in the Office of the County Recorder in accordance with Arizona Revised Statutes § 28-7213; and that this resolution is the conveying document for the right of way abandoned herein; and no further conveyance is legally required; be it further

RESOLVED that the Deputy Director provide written notice to the City of Holbrook, evidencing the abandonment of the State's interest.

January 16, 2026

RES. NO. 2026-01-A-001  
PROJECT: F-042-4-601; and F.I. 40  
HIGHWAY: WINSLOW - HOLBROOK  
SECTION: Holbrook Streets (West End)  
ROUTE NO.: State Route 40-B (formerly U. S. Route 66)  
DISTRICT: Northeast  
COUNTY: Navajo  
DISPOSAL: D-NE-008

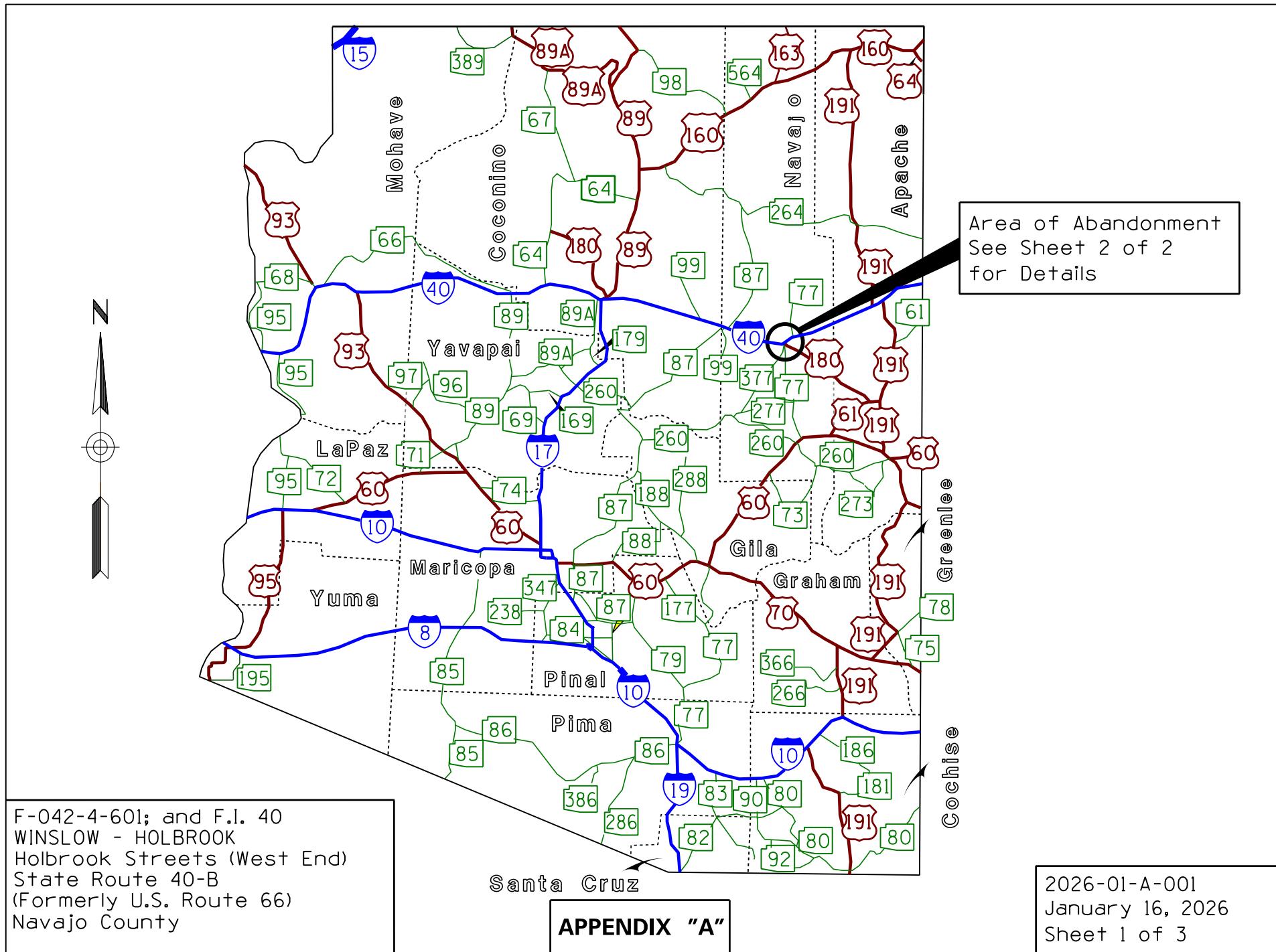
CERTIFICATION

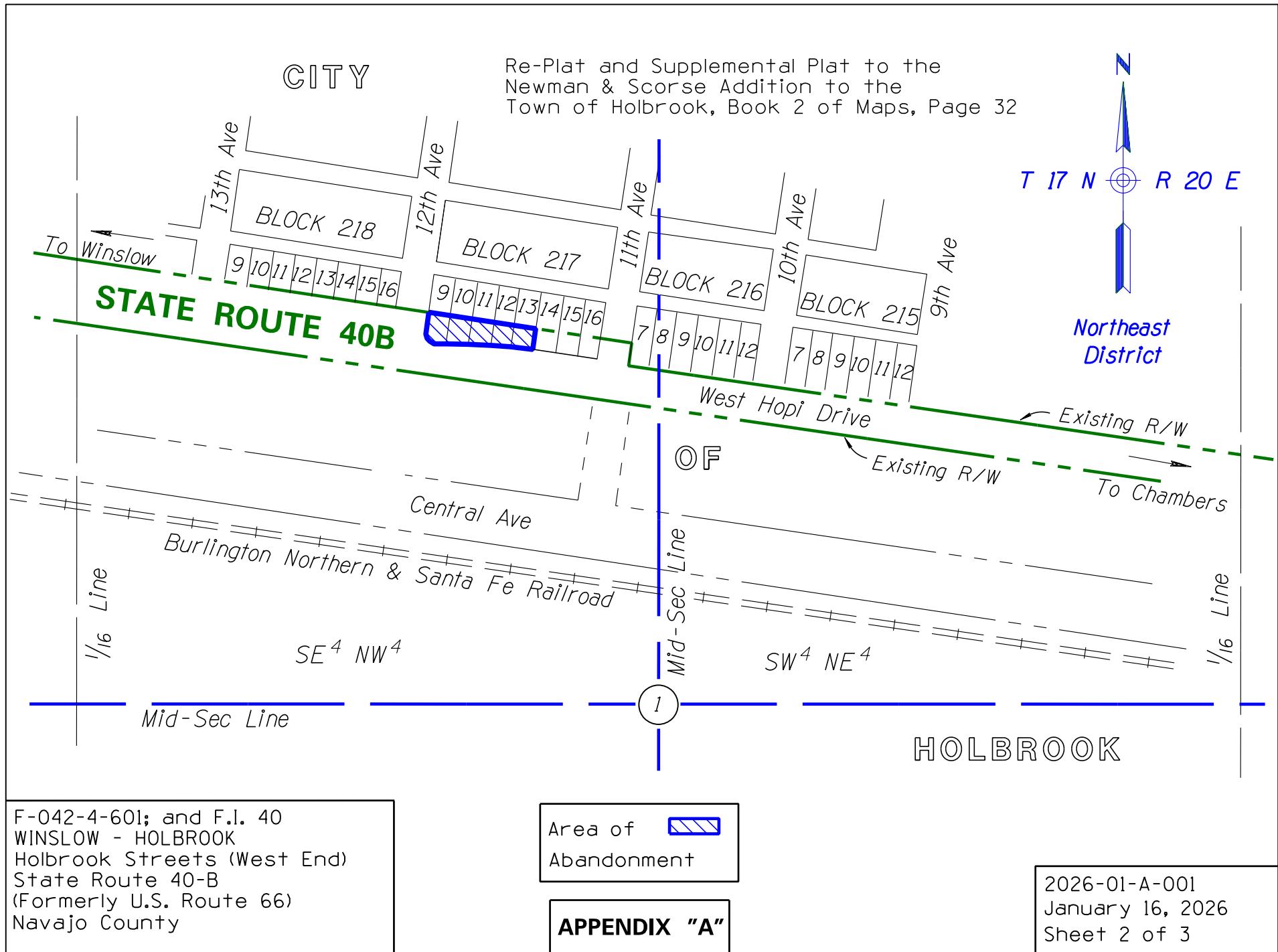
I, AUDRA MERRICK, as Deputy Director for Transportation and State Engineer of the Arizona Department of Transportation, do hereby certify that the foregoing is a true and correct copy from the minutes of the Arizona State Transportation Board, made in official session on January 16, 2026.

IN WITNESS WHEREOF I have hereunto set my hand and the official seal of the Arizona State Transportation Board on January 16, 2026.

AUDRA MERRICK, P. E., Deputy Director  
for Transportation / State Engineer  
Arizona Department of Transportation

Seal





**APPENDIX "A"**  
**Sheet 3 of 3**

**Legal Description**

**Area of Abandonment to the City of Holbrook**

The portion of existing right of way of State Route 40-B to be abandoned is delineated on maps and plans on file in the office of the State Engineer, Infrastructure Delivery and Operations Division, Phoenix, Arizona, entitled: "Right of Way Map WINSLOW - HOLBROOK HWY., Project F. I. 40"; and also on those entitled: "Right of Way Plan of the FLAGSTAFF - HOLBROOK HIGHWAY, Holbrook Streets (West End), Project F-042-4-601"; and was acquired by the State of Arizona, by and through its Highway Department, as conveyed by that certain Warranty Deed, dated February 23, 1951, recorded March 03, 1951, in Book 41 of Deeds, Page 566, records of Navajo County, Arizona, and is described as follows:

All that portion of Lots 9, 10, 11, 12 and 13 in Block 217 of the RE-PLAT AND SUPPLEMENTAL PLAT TO THE NEWMAN & SCORSE ADDITION TO THE TOWN OF HOLBROOK, Navajo County, Arizona, according to the plat thereof of record in the office of the County Recorder of Navajo County, in Book 2 of Maps at Page 32 thereof; lying southerly of the northerly 100-foot right of way line of the relocated WINSLOW - HOLBROOK HIGHWAY, Federal Interstate Project 40, and being more particularly described as follows:

BEGINNING at the Southeast corner of Block 217;

thence northerly along the east line thereof, a distance of 50 feet to a point on the northerly 100-foot right of way line of the aforementioned relocated highway;

thence North 81 degrees 48 minutes 33 seconds West, 100 feet northerly of and parallel to the relocated center line of said highway to a point on the west line of Block 219, said point being 90.93 feet southerly of the northwest corner of Lot 10, Block 219;

thence southerly along the west line of Block 219 to the southwest corner thereof;

thence easterly along the south line of Blocks 219, 218 and 217 to the POINT OF BEGINNING;

EXCEPTING THEREFROM dedicated streets.

**Resolution 2026-01-A-001, January, 2026**

**Disposal D-NE-008**

January 16, 2026

RES. NO. 2026-01-A-002  
PROJECT: 030 MA 000 H6876  
HIGHWAY: TRES RIOS FREEWAY  
SECTION: 97th Ave. - 71st Ave.  
ROUTE NO.: State Route 30  
DISTRICT: Central  
COUNTY: Maricopa

REPORT AND RECOMMENDATION

TO THE HONORABLE ARIZONA STATE TRANSPORTATION BOARD:

The Project Delivery and Operations Division has made a thorough investigation concerning the establishment and improvement of the Tres Rios Freeway, State Route 30, within the above referenced project.

The existing right of way was previously established by various resolutions placed of record over the years by the Arizona State Highway Commission, and/or its successor, the Arizona State Transportation Board, which became the governing body of the State Transportation System on July 01, 1974.

New right of way is now needed to be utilized for roadway improvements, necessary to enhance convenience and safety for the traveling public.

Accordingly, it is necessary to acquire and establish the new right of way as a state route, and that access be controlled as necessary for this improvement project.

The new right of way to be established as a state route and acquired for this improvement, including access control as necessary, is depicted in Appendix "A" and delineated on maps and plans on file in the office of the State Engineer, Project Delivery and Operations Division, Phoenix, Arizona, entitled: "Stage III Design Plans, dated November of 2025, TRES RIOS FREEWAY, 97th Avenue - 71st Avenue, Project 030 MA 110 F0504 01C".

January 16, 2026

RES. NO. 2026-01-A-002  
PROJECT: 030 MA 000 H6876  
HIGHWAY: TRES RIOS FREEWAY  
SECTION: 97th Ave. - 71st Ave.  
ROUTE NO.: State Route 30  
DISTRICT: Central  
COUNTY: Maricopa

In the interest of public safety, necessity and convenience, I recommend that the new right of way depicted in Appendix "A" be established and improved as a state route, that access be controlled, and that the new right of way shall be established as a state highway prior to construction.

I further recommend the acquisition of the new right of way pursuant to Arizona Revised Statutes §§ 28-7092 and 28-7094, an estate in fee, or such other interest as required, including advance, future and early acquisition, access rights, exchanges, donations, haul roads, material for construction, and various easements in any property necessary for or incidental to the improvements, as delineated on said maps and plans.

Pursuant to Arizona Revised Statutes § 28-7046, I recommend the adoption of a resolution making this recommendation effective.

Respectfully submitted,

AUDRA MERRICK, P. E., Deputy Director  
for Transportation / State Engineer  
Arizona Department of Transportation

ARIZONA DEPARTMENT OF TRANSPORTATION  
205 South 17th Avenue  
R/W Titles Section, MD 612E  
Phoenix, Arizona 85007-3212

January 16, 2026

RES. NO. 2026-01-A-002  
PROJECT: 030 MA 000 H6876  
HIGHWAY: TRES RIOS FREEWAY  
SECTION: 97th Ave. - 71st Ave.  
ROUTE NO.: State Route 30  
DISTRICT: Central  
COUNTY: Maricopa

RESOLUTION OF ESTABLISHMENT

AUDRA MERRICK, Deputy Director for Transportation and State Engineer of the Arizona Department of Transportation, on January 16, 2026, presented and filed with the Arizona State Transportation Board his written report under Arizona Revised Statutes § 28-7046, recommending the acquisition and establishment of new right of way for the improvement of the Tres Rios Freeway, State Route 30, as set forth in the above referenced project.

New right of way is now needed to be utilized for roadway improvements, necessary to enhance convenience and safety for the traveling public.

Accordingly, it is necessary to acquire and establish the new right of way as a state route, and that access be controlled as necessary for this improvement project.

The new right of way to be established as a state route and acquired for this improvement, to include access control as necessary, is depicted in Appendix "A" and delineated on maps and plans on file in the office of the State Engineer, Project Delivery and Operations Division, Phoenix, Arizona, entitled: "Stage III Design Plans, dated November of 2025, TRES RIOS FREEWAY, 97th Avenue - 71st Avenue, Project 030 MA 110 F0504 01C".

January 16, 2026

RES. NO. 2026-01-A-002  
PROJECT: 030 MA 000 H6876  
HIGHWAY: TRES RIOS FREEWAY  
SECTION: 97th Ave. - 71st Ave.  
ROUTE NO.: State Route 30  
DISTRICT: Central  
COUNTY: Maricopa

WHEREAS establishment as a state route, and acquisition of the new right of way as an estate in fee, or such other interest as required, is necessary for this improvement, with authorization pursuant to Arizona Revised Statutes §§ 28-7092 and 28-7094 to include advance, future and early acquisition, access rights, exchanges or donations, haul roads, material for construction, and various easements in any property necessary for or incidental to the improvements, as delineated on said maps and plans; and

WHEREAS because of these premises, this Board finds public safety, necessity and convenience require the recommended acquisition and establishment of the new right of way needed for this improvement, and that access to the highway be controlled as delineated on the maps and plans; therefore, be it

RESOLVED that the recommendation of the Deputy Director is adopted and made part of this resolution; be it further

RESOLVED that the new right of way as depicted in Appendix "A" is hereby designated a controlled access state route, that the new right of way shall be established as a state highway prior to construction, and that ingress and egress to and from the highway and to and from abutting, adjacent, or other lands be denied, controlled or regulated as indicated by the maps and plans. Where no access is shown, none will be allowed to exist; be it further

January 16, 2026

RES. NO. 2026-01-A-002  
PROJECT: 030 MA 000 H6876  
HIGHWAY: TRES RIOS FREEWAY  
SECTION: 97th Ave. - 71st Ave.  
ROUTE NO.: State Route 30  
DISTRICT: Central  
COUNTY: Maricopa

RESOLVED that the Deputy Director is hereby authorized to acquire by lawful means pursuant to Arizona Revised Statutes §§ 28-7092 and 28-7094, an estate in fee, or such other interest as required, to include advance, future and early acquisition, access rights, exchanges or donations, haul roads, material for construction, and various easements in any property necessary for or incidental to the improvements, as delineated on said maps and plans; be it further

RESOLVED that the Deputy Director secure an appraisal of the property to be acquired and that necessary parties be compensated. Upon failure to acquire said lands by other lawful means, the Deputy Director is authorized to initiate condemnation proceedings.

January 16, 2026

RES. NO. 2026-01-A-002  
PROJECT: 030 MA 000 H6876  
HIGHWAY: TRES RIOS FREEWAY  
SECTION: 97th Ave. - 71st Ave.  
ROUTE NO.: State Route 30  
DISTRICT: Central  
COUNTY: Maricopa

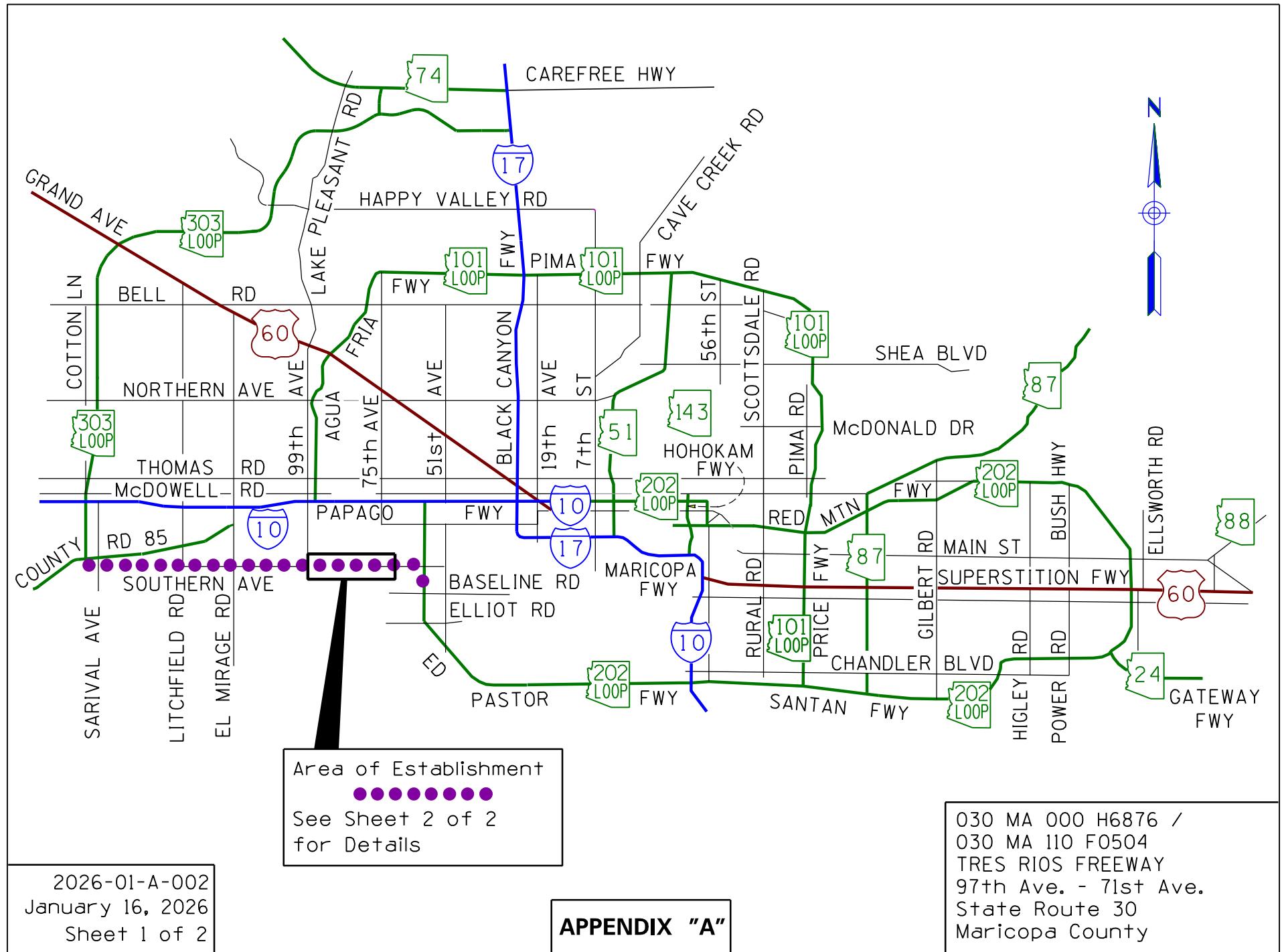
CERTIFICATION

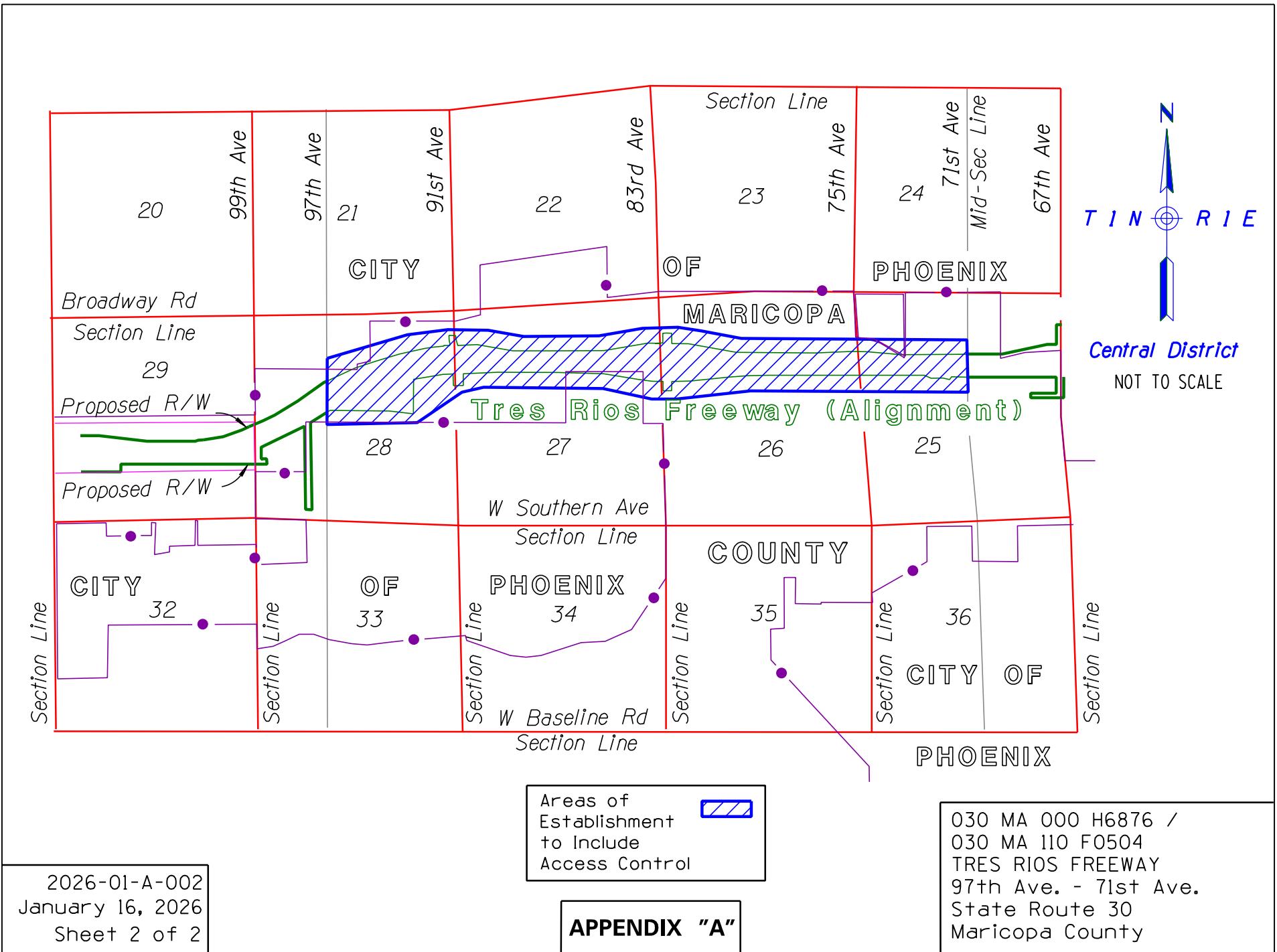
I, AUDRA MERRICK, as Deputy Director for Transportation and State Engineer of the Arizona Department of Transportation, do hereby certify that the foregoing is a true and correct copy from the minutes of the Arizona State Transportation Board, made in official session on January 16, 2026.

IN WITNESS WHEREOF I have hereunto set my hand and the official seal of the Arizona State Transportation Board on January 16, 2026.

AUDRA MERRICK, P. E., Deputy Director  
for Transportation / State Engineer  
Arizona Department of Transportation

Seal





January 16, 2026

RES. NO. 2026-01-A-003  
PROJECT: 069 YV 281 F0288 / 069-A(221)T  
HIGHWAY: CORDES JCT. - PRESCOTT  
SECTION: S.R. 169 Roundabout  
ROUTE NO.: State Route 69  
DISTRICT: Northwest  
COUNTY: Yavapai

REPORT AND RECOMMENDATION

TO THE HONORABLE ARIZONA STATE TRANSPORTATION BOARD:

The Project Delivery and Operations Division has made a thorough investigation concerning the establishment of new right of way as a state route and state highway for the improvement of the Cordes Jct. - Prescott Highway, State Route 69, within the above referenced project.

The existing right of way was previously established by various resolutions placed of record over the years by the Arizona State Highway Commission, and/or its successor, the Arizona State Transportation Board, which became the governing body of the State Transportation System on July 01, 1974.

New right of way is now needed to accommodate design change and facilitate the construction phase of the above referenced project, necessary to enhance convenience and safety for the traveling public.

Accordingly, it is necessary to acquire and establish the new right of way as a state route and state highway, and that access be controlled as necessary for this improvement project.

The new right of way to be established as a state route and state highway and acquired for this improvement, to include access control as necessary, is depicted in Appendix "A" and delineated on maps and plans on file in the office of the State Engineer, Project Delivery and Operations Division, Phoenix, Arizona, entitled: "Right of Way Plans of the CORDES JCT - PRESCOTT HIGHWAY, S.R. 169 Roundabout, Project 069 YV 281 F0288 / 069-A(221)T".

January 16, 2026

RES. NO. 2026-01-A-003  
PROJECT: 069 YV 281 F0288 / 069-A(221)T  
HIGHWAY: CORDES JCT. - PRESCOTT  
SECTION: S.R. 169 Roundabout  
ROUTE NO.: State Route 69  
DISTRICT: Northwest  
COUNTY: Yavapai

In the interest of public safety, necessity and convenience, I recommend that the new right of way depicted in Appendix "A" be established as a state route and state highway, and that access is controlled.

I recommend the acquisition of the new right of way, pursuant to Arizona Revised Statutes §§ 28-7092 and 28-7094, as an estate in fee, or such other interest as is required, including advance, future and early acquisition, access rights, exchanges or donations, haul roads, material for construction, and various easements in any property necessary for or incidental to the improvements, as delineated on said maps and plans.

I further recommend the immediate establishment of existing county, town and city roadways into the state highway system as a controlled access state route and state highway, which are necessary for or incidental to the improvement as delineated on said maps and plans, to be effective upon signing of this recommendation. This resolution is considered the conveying document for such existing county, town and city roadways; and no further conveyance is legally required.

January 16, 2026

RES. NO. 2026-01-A-003  
PROJECT: 069 YV 281 F0288 / 069-A(221)T  
HIGHWAY: CORDES JCT. - PRESCOTT  
SECTION: S.R. 169 Roundabout  
ROUTE NO.: State Route 69  
DISTRICT: Northwest  
COUNTY: Yavapai

Pursuant to Arizona Revised Statutes § 28-7046, I recommend the adoption of a resolution making this recommendation effective.

Respectfully submitted,

AUDRA MERRICK, P. E., Deputy Director  
for Transportation / State Engineer  
Arizona Department of Transportation

ARIZONA DEPARTMENT OF TRANSPORTATION  
205 South 17th Avenue  
R/W Titles Section, MD 612E  
Phoenix, Arizona 85007-3212

January 16, 2026

RES. NO. 2026-01-A-003  
PROJECT: 069 YV 281 F0288 / 069-A(221)T  
HIGHWAY: CORDES JCT. - PRESCOTT  
SECTION: S.R. 169 Roundabout  
ROUTE NO.: State Route 69  
DISTRICT: Northwest  
COUNTY: Yavapai

RESOLUTION OF ESTABLISHMENT

AUDRA MERRICK, Deputy Director for Transportation and State Engineer of the Arizona Department of Transportation, on January 16, 2026, presented and filed with the Arizona State Transportation Board his written report under Arizona Revised Statutes § 28-7046, recommending the acquisition and establishment of new right of way as a state route and state highway for the improvement of the Cordes Jct. - Prescott Highway, State Route 69, as set forth in the above referenced project.

New right of way is now needed to accommodate design change and facilitate the construction phase of the above referenced project, necessary to enhance convenience and safety for the traveling public.

Accordingly, it is necessary to acquire and establish the new right of way as a state route and state highway, and that access be controlled as necessary for this improvement project.

The new right of way to be established as a state route and state highway and acquired for this improvement, to include access control as necessary, is depicted in Appendix "A" and delineated on maps and plans on file in the office of the State Engineer, Project Delivery and Operations Division, Phoenix, Arizona, entitled: "Right of Way Plans of the CORDES JCT - PRESCOTT HIGHWAY, S.R. 169 Roundabout, Project 069 YV 281 F0288 / 069-A(221)T".

January 16, 2026

RES. NO. 2026-01-A-003  
PROJECT: 069 YV 281 F0288 / 069-A(221)T  
HIGHWAY: CORDES JCT. - PRESCOTT  
SECTION: S.R. 169 Roundabout  
ROUTE NO.: State Route 69  
DISTRICT: Northwest  
COUNTY: Yavapai

WHEREAS establishment as a state route and state highway, and acquisition of the new right of way as an estate in fee, or such other interest as required, is necessary for this improvement, with authorization pursuant to Arizona Revised Statutes §§ 28-7092 and 28-7094 to include advance, future and early acquisition, access rights, exchanges or donations, haul roads, material for construction, and various easements in any property necessary for or incidental to the improvements, as delineated on said maps and plans; and

WHEREAS because of these premises, this Board finds public safety, necessity and convenience require the recommended acquisition and establishment of the new right of way as a state route and state highway needed for this improvement and that access to the highway be controlled as delineated on the maps and plans; and

WHEREAS the existing county, town or city roadways, as delineated on said maps and plans, are hereby established as a state route and state highway by this resolution action; and this resolution is considered the conveying document for such existing county, town and city roadways; and no further conveyance is legally required; therefore, be it

RESOLVED that the recommendation of the Deputy Director is adopted and made part of this resolution; be it further

RESOLVED that the right of way depicted in Appendix "A" is hereby designated a state route and state highway, to include any existing county, town or city roadways, and that ingress and egress to and from the highway and to and from abutting, adjacent, or other lands be denied, controlled or regulated as delineated on said maps and plans. Where no access is shown, none will be allowed to exist; be it further

January 16, 2026

RES. NO. 2026-01-A-003  
PROJECT: 069 YV 281 F0288 / 069-A(221)T  
HIGHWAY: CORDES JCT. - PRESCOTT  
SECTION: S.R. 169 Roundabout  
ROUTE NO.: State Route 69  
DISTRICT: Northwest  
COUNTY: Yavapai

RESOLVED that the Deputy Director is hereby authorized to acquire by lawful means, pursuant to Arizona Revised Statutes §§ 28-7092 and 28-7094, an estate in fee, or such other interest as is required, to include advance, future and early acquisition, access rights, exchanges or donations, haul roads, material for construction, and various easements in any property necessary for or incidental to the improvements, as delineated on said maps and plans; be it further

RESOLVED that written notice has been provided to the County Board of Supervisors in accordance with Arizona Revised Statutes § 28-7043, and to the affected governmental jurisdictions whose local existing roadways are being immediately established as a state route and state highway herein; and that this resolution is the conveying document for such existing county, town and city roadways; and no further conveyance is legally required; be it further

RESOLVED that the Deputy Director secure an appraisal of the property to be acquired, including access rights, and that necessary parties be compensated - with the exception of any existing county, town or city roadways being immediately established herein as a state route and state highway. Upon failure to acquire said lands by other lawful means, the Deputy Director is authorized to initiate condemnation proceedings.

January 16, 2026

RES. NO. 2026-01-A-003  
PROJECT: 069 YV 281 F0288 / 069-A(221)T  
HIGHWAY: CORDES JCT. - PRESCOTT  
SECTION: S.R. 169 Roundabout  
ROUTE NO.: State Route 69  
DISTRICT: Northwest  
COUNTY: Yavapai

CERTIFICATION

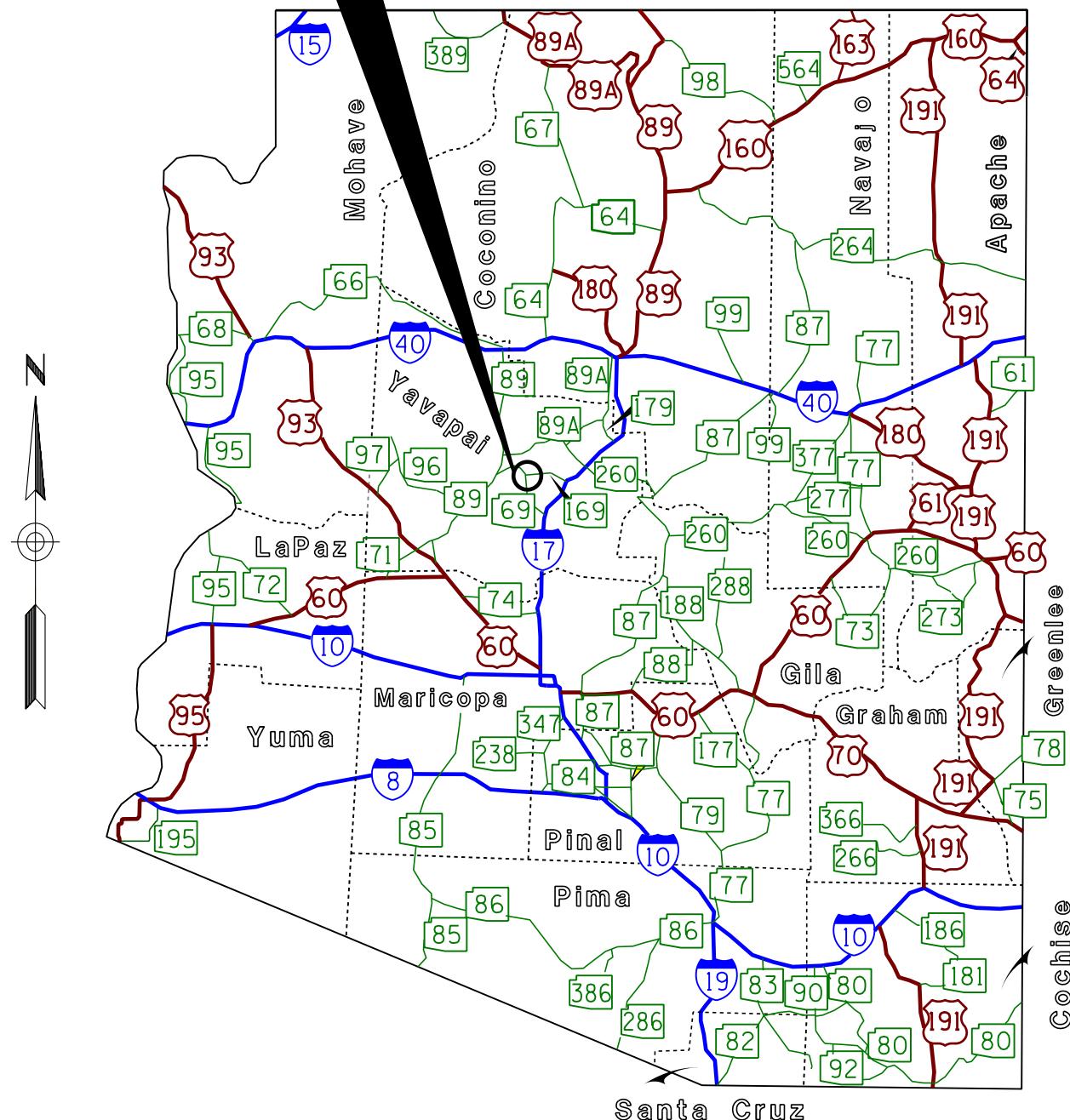
I, AUDRA MERRICK, as Deputy Director for Transportation and State Engineer of the Arizona Department of Transportation, do hereby certify that the foregoing is a true and correct copy from the minutes of the Arizona State Transportation Board, made in official session on January 16, 2026.

IN WITNESS WHEREOF I have hereunto set my hand and the official seal of the Arizona State Transportation Board on January 16, 2026.

AUDRA MERRICK, P. E., Deputy Director  
for Transportation / State Engineer  
Arizona Department of Transportation

Seal

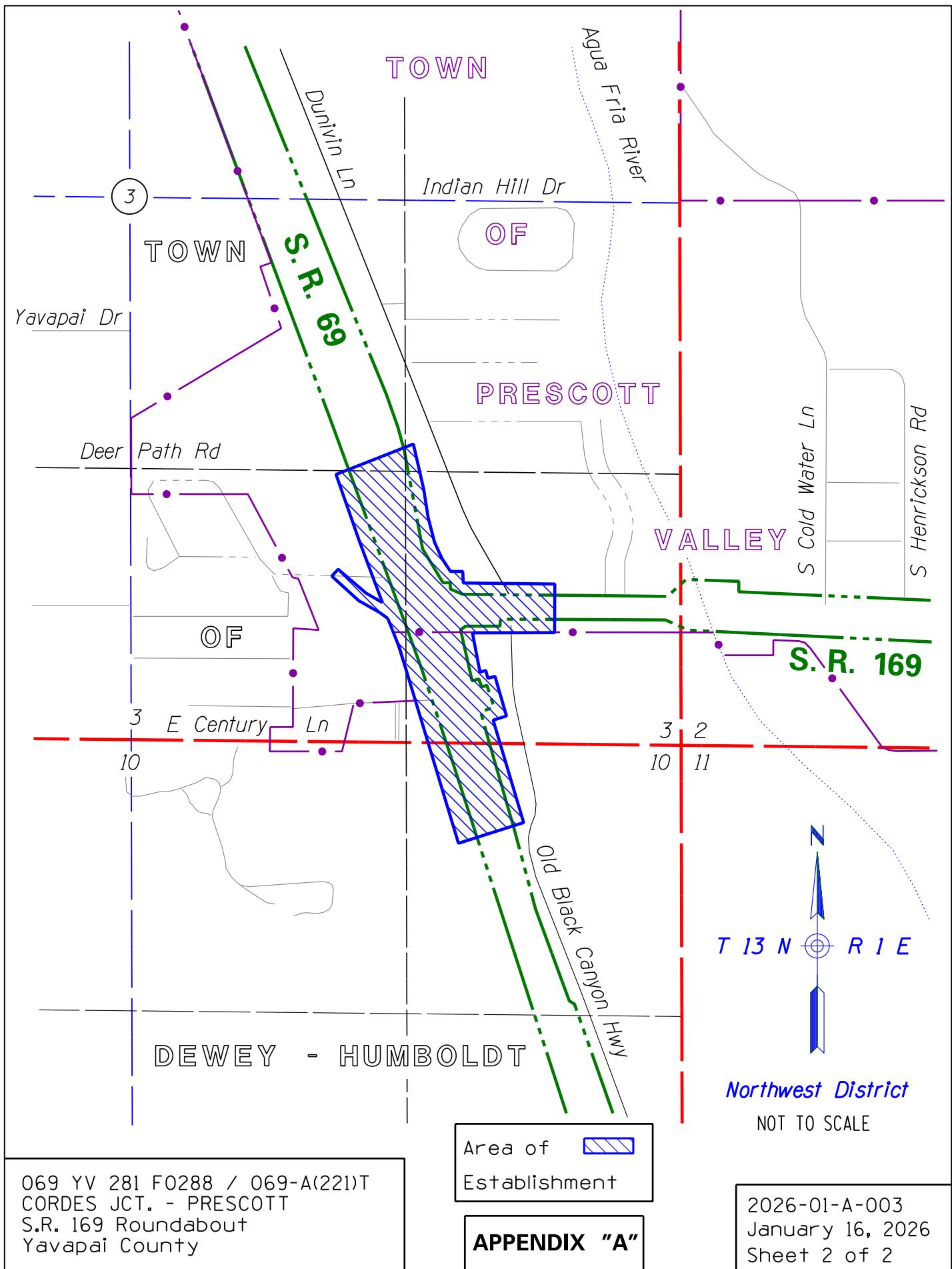
Area of Establishment  
See Sheet 2 of 2  
for Details



069 YV 281 F0288 / 069-A(221)T  
CORDES JCT. - PRESCOTT  
S.R. 169 Roundabout  
Yavapai County

APPENDIX "A"

2026-01-A-003  
January 16, 2026  
Sheet 1 of 2



January 16, 2026

RES. NO. 2026-01-A-004  
PROJECT: 093 YV 194 F0125 / 093-B(217)Z  
HIGHWAY: KINGMAN - WICKENBURG  
SECTION: Wickenburg Ranch Way - S.R. 89  
ROUTE NO.: U.S. Route 93  
DISTRICT: Northwest  
COUNTY: Yavapai

REPORT AND RECOMMENDATION

TO THE HONORABLE ARIZONA STATE TRANSPORTATION BOARD:

The Project Delivery and Operations Division has made a thorough investigation concerning the establishment and improvement of the Kingman - Wickenburg Highway, U.S. Route 93, within the above referenced project.

The existing right of way was previously established by various resolutions placed of record over the years by the Arizona State Highway Commission, and/or its successor, the Arizona State Transportation Board, which became the governing body of the State Transportation System on July 01, 1974.

New right of way is now needed to be utilized for the reconfiguration and improvements, necessary to enhance convenience and safety for the traveling public.

Accordingly, it is necessary to acquire and establish the new right of way as a state route, and that access be controlled as necessary for this improvement project.

The new right of way to be established as a state route and acquired for this improvement, including access control as necessary, is depicted in Appendix "A" and delineated on maps and plans on file in the office of the State Engineer, Project Delivery and Operations Division, Phoenix, Arizona, entitled: "Right of Way Plans of the KINGMAN - WICKENBURG HIGHWAY, Wickenburg Ranch Way - S.R. 89, Project 093 YV 194 F0125 / 093-B(217)Z".

January 16, 2026

RES. NO. 2026-01-A-004  
PROJECT: 093 YV 194 F0125 / 093-B(217)Z  
HIGHWAY: KINGMAN - WICKENBURG  
SECTION: Wickenburg Ranch Way - S.R. 89  
ROUTE NO.: U.S. Route 93  
DISTRICT: Northwest  
COUNTY: Yavapai

In the interest of public safety, necessity and convenience, I recommend that the new right of way depicted in Appendix "A" be established and improved as a state route, that access be controlled, and that the new right of way shall be established as a state highway prior to construction.

I further recommend the acquisition of the new right of way pursuant to Arizona Revised Statutes §§ 28-7092 and 28-7094, an estate in fee, or such other interest as required, including advance, future and early acquisition, access rights, exchanges, donations, haul roads, material for construction, and various easements in any property necessary for or incidental to the improvements, as delineated on said maps and plans.

Pursuant to Arizona Revised Statutes § 28-7046, I recommend the adoption of a resolution making this recommendation effective.

Respectfully submitted,

AUDRA MERRICK, P. E., Deputy Director  
for Transportation / State Engineer  
Arizona Department of Transportation

ARIZONA DEPARTMENT OF TRANSPORTATION  
205 South 17th Avenue  
R/W Titles Section, MD 612E  
Phoenix, Arizona 85007-3212

January 16, 2026

RES. NO. 2026-01-A-004  
PROJECT: 093 YV 194 F0125 / 093-B(217)Z  
HIGHWAY: KINGMAN - WICKENBURG  
SECTION: Wickenburg Ranch Way - S.R. 89  
ROUTE NO.: U.S. Route 93  
DISTRICT: Northwest  
COUNTY: Yavapai

RESOLUTION OF ESTABLISHMENT

AUDRA MERRICK, Deputy Director for Transportation and State Engineer of the Arizona Department of Transportation, on January 16, 2026, presented and filed with the Arizona State Transportation Board his written report under Arizona Revised Statutes § 28-7046, recommending the acquisition and establishment of new right of way for the improvement of the Kingman - Wickenburg Highway, U.S. Route 93, as set forth in the above referenced project.

New right of way is now needed to be utilized for the reconfiguration and improvements, necessary to enhance convenience and safety for the traveling public.

Accordingly, it is necessary to acquire and establish the new right of way as a state route, and that access be controlled as necessary for this improvement project.

The new right of way to be established as a state route and acquired for this improvement, to include access control as necessary, is depicted in Appendix "A" and delineated on maps and plans on file in the office of the State Engineer, Project Delivery and Operations Division, Phoenix, Arizona, entitled: "Right of Way Plans of the KINGMAN - WICKENBURG HIGHWAY, Wickenburg Ranch Way - S.R. 89, Project 093 YV 194 F0125 / 093-B(217)Z".

January 16, 2026

RES. NO. 2026-01-A-004  
PROJECT: 093 YV 194 F0125 / 093-B(217)Z  
HIGHWAY: KINGMAN - WICKENBURG  
SECTION: Wickenburg Ranch Way - S.R. 89  
ROUTE NO.: U.S. Route 93  
DISTRICT: Northwest  
COUNTY: Yavapai

WHEREAS establishment as a state route, and acquisition of the new right of way as an estate in fee, or such other interest as required, is necessary for this improvement, with authorization pursuant to Arizona Revised Statutes §§ 28-7092 and 28-7094 to include advance, future and early acquisition, access rights, exchanges or donations, haul roads, material for construction, and various easements in any property necessary for or incidental to the improvements, as delineated on said maps and plans; and

WHEREAS because of these premises, this Board finds public safety, necessity and convenience require the recommended acquisition and establishment of the new right of way needed for this improvement, and that access to the highway be controlled as delineated on the maps and plans; therefore, be it

RESOLVED that the recommendation of the Deputy Director is adopted and made part of this resolution; be it further

RESOLVED that the new right of way as depicted in Appendix "A" is hereby designated a controlled access state route, that the new right of way shall be established as a state highway prior to construction, and that ingress and egress to and from the highway and to and from abutting, adjacent, or other lands be denied, controlled or regulated as indicated by the maps and plans. Where no access is shown, none will be allowed to exist; be it further

January 16, 2026

RES. NO. 2026-01-A-004  
PROJECT: 093 YV 194 F0125 / 093-B(217)Z  
HIGHWAY: KINGMAN - WICKENBURG  
SECTION: Wickenburg Ranch Way - S.R. 89  
ROUTE NO.: U.S. Route 93  
DISTRICT: Northwest  
COUNTY: Yavapai

RESOLVED that the Deputy Director is hereby authorized to acquire by lawful means pursuant to Arizona Revised Statutes §§ 28-7092 and 28-7094, an estate in fee, or such other interest as required, to include advance, future and early acquisition, access rights, exchanges or donations, haul roads, material for construction, and various easements in any property necessary for or incidental to the improvements, as delineated on said maps and plans; be it further

RESOLVED that the Deputy Director secure an appraisal of the property to be acquired and that necessary parties be compensated. Upon failure to acquire said lands by other lawful means, the Deputy Director is authorized to initiate condemnation proceedings.

January 16, 2026

RES. NO. 2026-01-A-004  
PROJECT: 093 YV 194 F0125 / 093-B(217)Z  
HIGHWAY: KINGMAN - WICKENBURG  
SECTION: Wickenburg Ranch Way - S.R. 89  
ROUTE NO.: U.S. Route 93  
DISTRICT: Northwest  
COUNTY: Yavapai

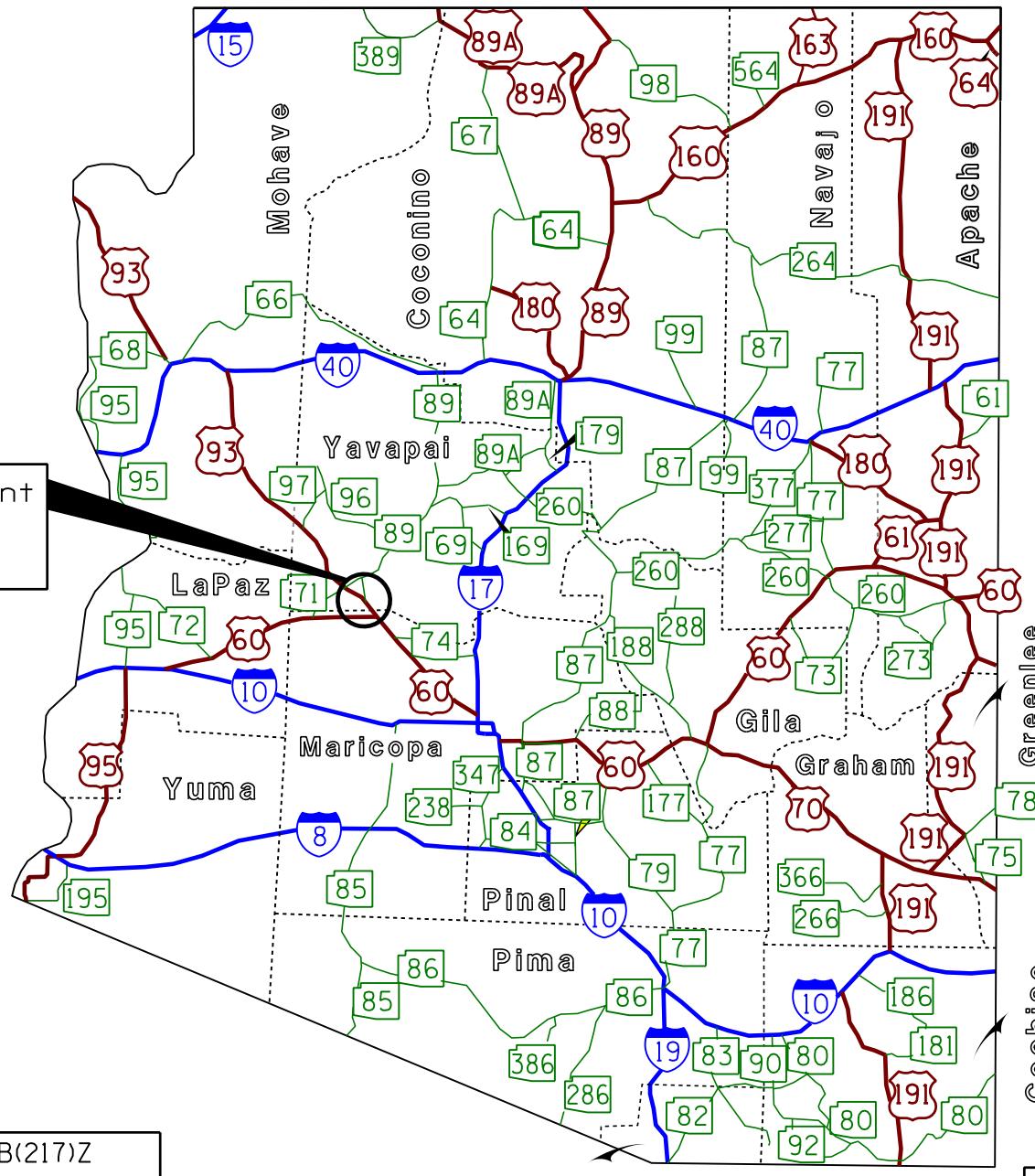
CERTIFICATION

I, AUDRA MERRICK, as Deputy Director for Transportation and State Engineer of the Arizona Department of Transportation, do hereby certify that the foregoing is a true and correct copy from the minutes of the Arizona State Transportation Board, made in official session on January 16, 2026.

IN WITNESS WHEREOF I have hereunto set my hand and the official seal of the Arizona State Transportation Board on January 16, 2026.

AUDRA MERRICK, P. E., Deputy Director  
for Transportation / State Engineer  
Arizona Department of Transportation

Seal

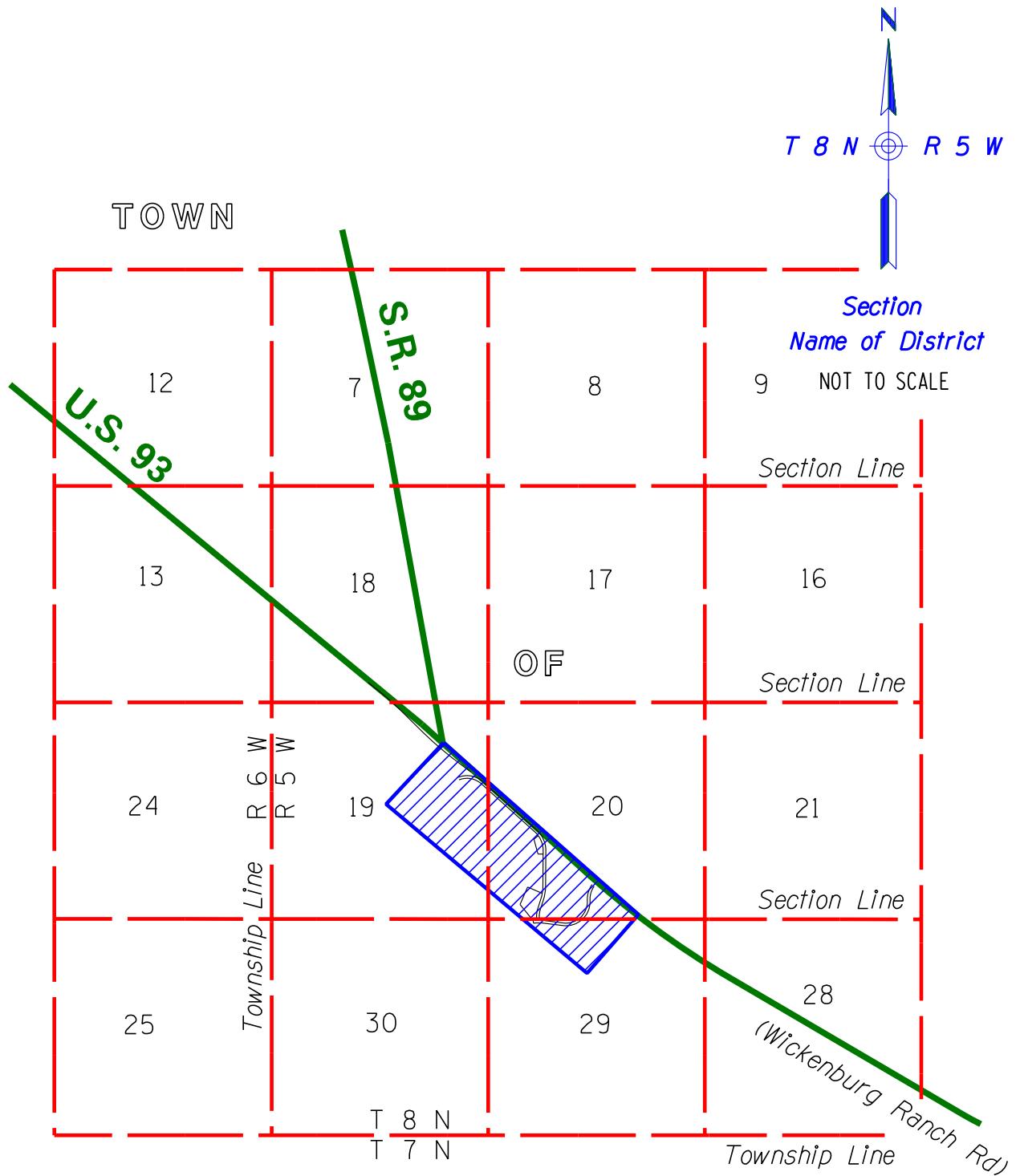


093 YY 194 F0125 / 093-B(217)Z  
WICKENBURG - KINGMAN  
Wickenburg Ranch Way - U.S. 93  
Yavapai County

## **APPENDIX "A"**

2026-01-A-004  
January 16, 2026  
Sheet 1 of 2





# WICKENBURG

093 YV 194 F0125 / 093-B(217)Z  
WICKENBURG - KINGMAN  
Wickenburg Ranch Way - U.S. 93  
Yavapai County

Area of  Establishment

## **APPENDIX "A"**

2026-01-A-004  
January 16, 2026  
Sheet 2 of 2

## EXHIBIT "A"

### Extinguishment of Easement Legal

That portion of the Southwest quarter of the Northwest quarter (SW $\frac{1}{4}$ NW $\frac{1}{4}$ ) of Section 3, Township 14 North, Range 5 East, Gila and Salt River Meridian, Yavapai County, Arizona, described as follows:

COMMENCING at a US Dept. of Interior 1984 aluminum cap marking the West quarter corner of said Section 3, from which a US GLO 1931 brass cap marking the Northwest corner of said Section 3 bears North 01°14'10" East 2677.33 feet;

thence along the West line of said Section 3 North 01°14'10" East 754.16 feet to the existing southerly right of way line of Interstate Highway 17 (CORDES JUNCTION – FLAGSTAFF HIGHWAY);

thence along said existing southerly right of way line of Interstate Highway 17 South 83°32'15" East 420.56 feet;

thence continuing along said existing southerly right of way line North 06°27'45" East 158.83 feet to the POINT OF BEGINNING;

thence from a Local Tangent Bearing of South 88°45'50" West along a curve to the Right having a radius of 450.00 feet, a length of 57.11 feet;

thence North 83°32'15" West 42.36 feet;

thence North 06°27'45" East 75.00 feet to said existing southerly right of way line of Interstate Highway 17;

thence along said existing southerly right of way line South 83°32'15" East 99.30 feet;

thence continuing along said existing southerly right of way line South 06°27'45" West 71.17 feet to the POINT OF BEGINNING.

Comprising an area of 7,375 square feet, more or less.

cg

**SHEET 3 OF 3**

January 16, 2026

RES. NO. 2026-01-A-005  
PROJECT: I-17-2(15)  
HIGHWAY: CORDES JCT. - FLAGSTAFF  
SECTION: McGuireville - Sedona Jct.  
ROUTE NO.: Interstate Route 17  
DISTRICT: Northcentral  
COUNTY: Yavapai  
DISPOSAL: D-NC-015

REPORT AND RECOMMENDATION

TO THE HONORABLE ARIZONA STATE TRANSPORTATION BOARD:

The Project Delivery and Operations Division has made a thorough investigation concerning the vacation and extinguishment of a certain portion of highway easement right of way originally acquired for use within the above referenced project.

The right of way to be vacated and extinguished was previously established by various resolutions placed of record over the years by the Arizona State Highway Commission, and/or its successor, the Arizona State Transportation Board, which became the governing body of the State Transportation System on July 01, 1974.

Said portion of highway easement right of way is no longer required for the State Transportation System, nor will it necessarily be used for public highway purposes. Accordingly, I recommend that said portion of highway easement right of way be removed from the State Transportation System by vacation and extinguishment thereof, in accordance with Arizona Revised Statute § 28-7214.

This resolution is considered the only document necessary to vacate and extinguish said portion of highway easement right of way; and no other instrument of conveyance is legally required.

January 16, 2026

RES. NO. 2026-01-A-005  
PROJECT: I-17-2(15)  
HIGHWAY: CORDES JCT. - FLAGSTAFF  
SECTION: McGuireville - Sedona Jct.  
ROUTE NO.: Interstate Route 17  
DISTRICT: Northcentral  
COUNTY: Yavapai  
DISPOSAL: D-NC-015

The portion of highway easement right of way to be vacated and extinguished was acquired by the State of Arizona, by and through its Department of Transportation, through that certain Easement Deed, dated April 23, 1959, recorded August 05, 1959, in Book 160, Page 215, records of Yavapai County, Arizona. It is delineated on maps and plans on file in the office of the State Engineer, Project Delivery and Operations Division, Phoenix, Arizona, entitled: "Right of Way Plans of the CORDES JCT. - FLAGSTAFF HIGHWAY, McGuireville - Sedona Jct., Project I-17-2(15)", and is shown in Exhibit "A" attached hereto.

All other rights of way, easements and appurtenances thereto, subject to the provisions of Arizona Revised Statutes § 28-7210, shall continue as they existed prior to the vacation and extinguishment of the portion of highway easement right of way depicted in Exhibit "A".

The vacation and extinguishment becomes effective upon recordation in the Office of the County Recorder in accordance with Arizona Revised Statutes § 28-7213; and this resolution is considered the only document necessary to vacate and extinguish said portion of highway easement right of way; and no other instrument of conveyance is legally required.

January 16, 2026

RES. NO. 2026-01-A-005  
PROJECT: I-17-2(15)  
HIGHWAY: CORDES JCT. - FLAGSTAFF  
SECTION: McGuireville - Sedona Jct.  
ROUTE NO.: Interstate Route 17  
DISTRICT: Northcentral  
COUNTY: Yavapai  
DISPOSAL: D-NC-015

Pursuant to Arizona Revised Statutes §§ 28-7046 and 28-7214, I recommend the adoption of a resolution making this recommendation effective.

Respectfully submitted,

AUDRA MERRICK, P. E., Deputy Director  
for Transportation / State Engineer  
Arizona Department of Transportation

ARIZONA DEPARTMENT OF TRANSPORTATION  
205 South 17th Avenue  
R/W Titles Section, MD 612E  
Phoenix, Arizona 85007-3212

January 16, 2026

RES. NO. 2026-01-A-005  
PROJECT: I-17-2(15)  
HIGHWAY: CORDES JCT. - FLAGSTAFF  
SECTION: McGuireville - Sedona Jct.  
ROUTE NO.: Interstate Route 17  
DISTRICT: Northcentral  
COUNTY: Yavapai  
DISPOSAL: D-NC-015

RESOLUTION OF EXTINGUISHMENT

AUDRA MERRICK, Deputy Director for Transportation and State Engineer of the Arizona Department of Transportation, on January 16, 2026, presented and filed with the Arizona State Transportation Board his written report under Arizona Revised Statutes §§ 28-7046, 28-7210, and 28-7214, recommending removal of a certain portion of highway easement right of way from the State Transportation System by the vacation and extinguishment thereof.

Said portion of highway easement right of way is no longer required for the State Transportation System, nor will it necessarily be used for public highway purposes.

Accordingly, it is recommended that said portion of highway easement right of way be removed from the State Transportation System by vacation and extinguishment thereof, in accordance with Arizona Revised Statute § 28-7214.

The portion of highway easement right of way to be vacated and extinguished was acquired by the State of Arizona, by and through its Department of Transportation, through that certain Easement Deed, dated April 23, 1959, recorded August 05, 1959, in Book 160, Page 215, records of Yavapai County, Arizona. It is delineated on maps and plans on file in the office of the State Engineer, Project Delivery and Operations Division, Phoenix, Arizona, entitled: "Right of Way Plans of the CORDES JCT. - FLAGSTAFF HIGHWAY, McGuireville - Sedona Jct., Project I-17-2(15)", and is shown in Exhibit "A" attached hereto.

January 16, 2026

RES. NO. 2026-01-A-005  
PROJECT: I-17-2(15)  
HIGHWAY: CORDES JCT. - FLAGSTAFF  
SECTION: McGuireville - Sedona Jct.  
ROUTE NO.: Interstate Route 17  
DISTRICT: Northcentral  
COUNTY: Yavapai  
DISPOSAL: D-NC-015

This resolution is considered the only document necessary to vacate and extinguish said portion of highway easement right of way; and no other instrument of conveyance is legally required.

WHEREAS said portion of highway easement right of way is no longer needed for State transportation purposes, nor will it necessarily be used for public highway purposes; and

WHEREAS a remaining portion of highway easement right of way is still needed for State transportation purposes and is to be used for public highway purposes; and

WHEREAS this resolution is considered the only document necessary to vacate and extinguish said portion of highway easement right of way; and no other instrument of conveyance is legally required; and

WHEREAS because of these premises, this Board finds public convenience requires that said portion of highway easement right of way be removed from the State Transportation System by vacation and extinguishment; therefore be it

RESOLVED that the recommendation of the Deputy Director is adopted and made a part of this resolution; be it further

RESOLVED that the portion of highway easement right of way no longer needed for State transportation purposes, is removed by vacation and extinguishment from the State Transportation System; be it further

January 16, 2026

RES. NO. 2026-01-A-005  
PROJECT: I-17-2(15)  
HIGHWAY: CORDES JCT. - FLAGSTAFF  
SECTION: McGuireville - Sedona Jct.  
ROUTE NO.: Interstate Route 17  
DISTRICT: Northcentral  
COUNTY: Yavapai  
DISPOSAL: D-NC-015

RESOLVED that this vacation and extinguishment becomes effective upon recordation in the Office of the County Recorder in accordance with Arizona Revised Statutes § 28-7213; and that this resolution is the only document necessary to vacate and extinguish said portion of highway easement right of way; and no other instrument of conveyance is legally required; be it further

RESOLVED that the remaining portion of the highway easement right of way not being disposed herein shall remain in the State Transportation System for use as such.

January 16, 2026

RES. NO. 2026-01-A-005  
PROJECT: I-17-2(15)  
HIGHWAY: CORDES JCT. - FLAGSTAFF  
SECTION: McGuireville - Sedona Jct.  
ROUTE NO.: Interstate Route 17  
DISTRICT: Northcentral  
COUNTY: Yavapai  
DISPOSAL: D-NC-015

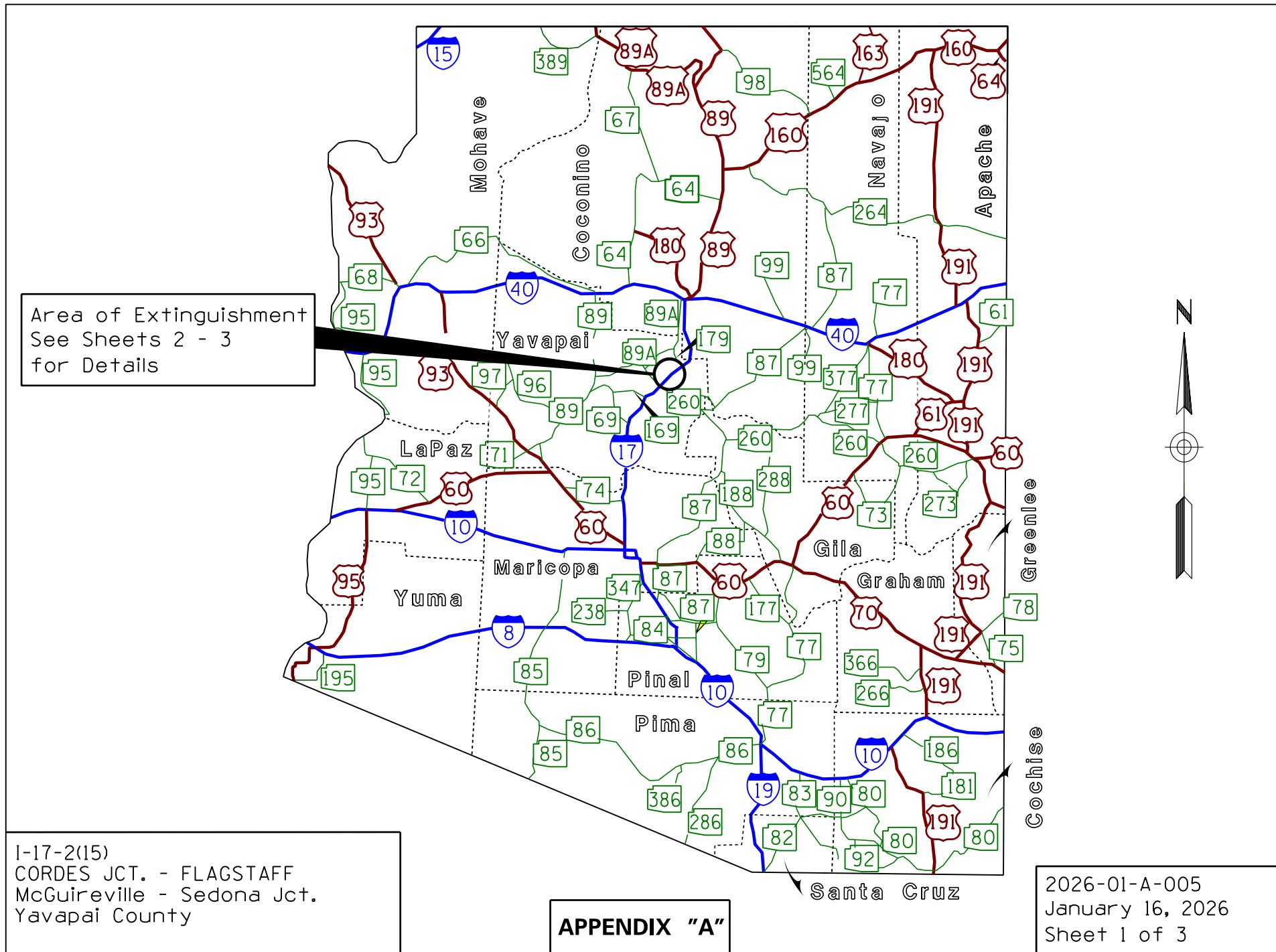
CERTIFICATION

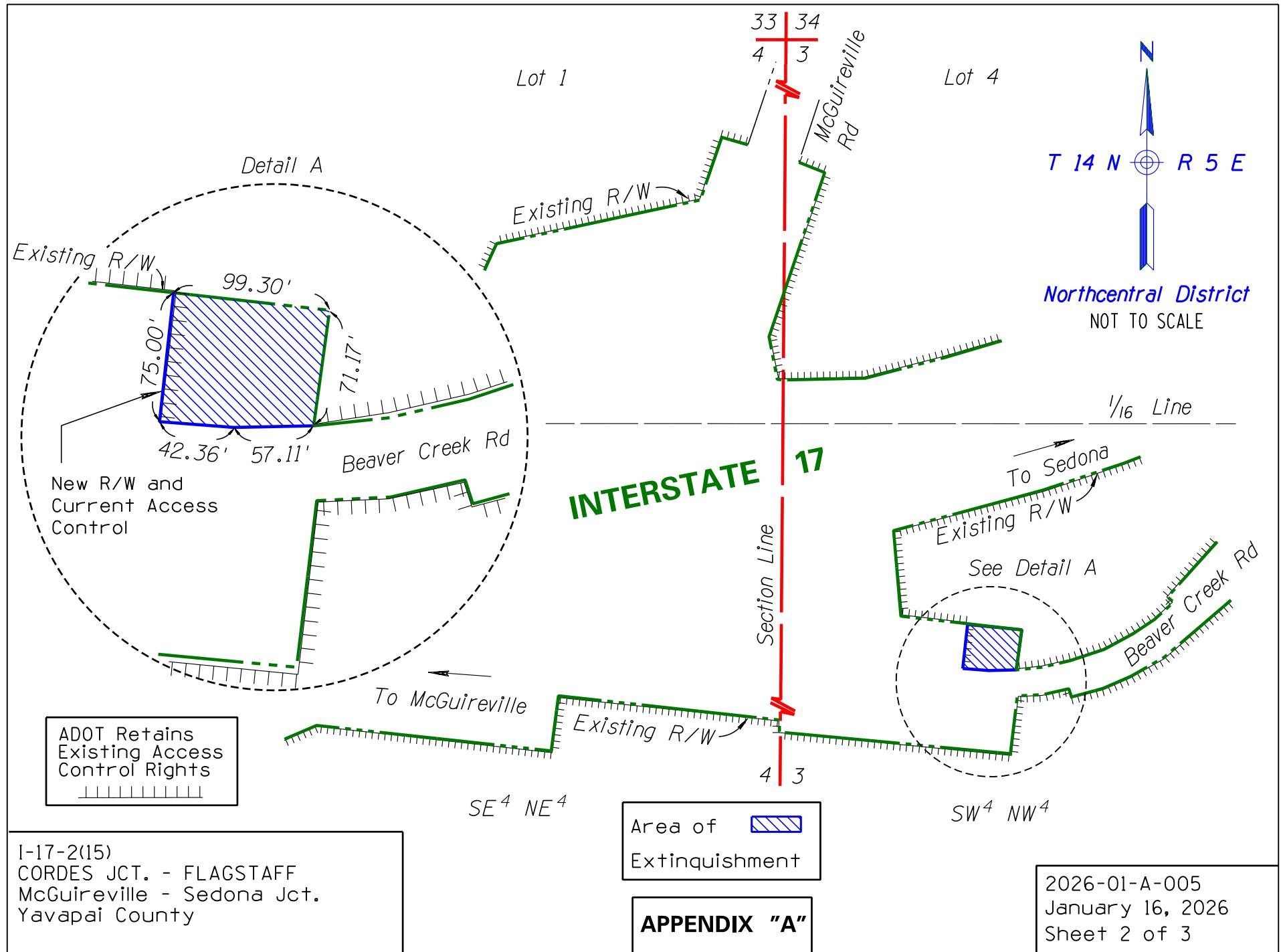
I, AUDRA MERRICK, as Deputy Director for Transportation and State Engineer of the Arizona Department of Transportation, do hereby certify that the foregoing is a true and correct copy from the minutes of the Arizona State Transportation Board, made in official session on January 16, 2026.

IN WITNESS WHEREOF I have hereunto set my hand and the official seal of the Arizona State Transportation Board on January 16, 2026.

AUDRA MERRICK, P. E., Deputy Director  
for Transportation / State Engineer  
Arizona Department of Transportation

Seal





## EXHIBIT "A"

### Extinguishment of Easement Legal

That portion of the Southwest quarter of the Northwest quarter (SW $\frac{1}{4}$ NW $\frac{1}{4}$ ) of Section 3, Township 14 North, Range 5 East, Gila and Salt River Meridian, Yavapai County, Arizona, described as follows:

COMMENCING at a US Dept. of Interior 1984 aluminum cap marking the West quarter corner of said Section 3, from which a US GLO 1931 brass cap marking the Northwest corner of said Section 3 bears North 01°14'10" East 2677.33 feet;

thence along the West line of said Section 3 North 01°14'10" East 754.16 feet to the existing southerly right of way line of Interstate Highway 17 (CORDES JUNCTION – FLAGSTAFF HIGHWAY);

thence along said existing southerly right of way line of Interstate Highway 17 South 83°32'15" East 420.56 feet;

thence continuing along said existing southerly right of way line North 06°27'45" East 158.83 feet to the POINT OF BEGINNING;

thence from a Local Tangent Bearing of South 88°45'50" West along a curve to the Right having a radius of 450.00 feet, a length of 57.11 feet;

thence North 83°32'15" West 42.36 feet;

thence North 06°27'45" East 75.00 feet to said existing southerly right of way line of Interstate Highway 17;

thence along said existing southerly right of way line South 83°32'15" East 99.30 feet;

thence continuing along said existing southerly right of way line South 06°27'45" West 71.17 feet to the POINT OF BEGINNING.

Comprising an area of 7,375 square feet, more or less.

cg

**SHEET 3 OF 3**

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ARIZONA TRANSPORTATION BOARD

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**BOND RESOLUTION**

Adopted January 16, 2026

---

Supplementing the

**RESOLUTION**

Adopted May 1, 1980

---

**Authorizing**

**HIGHWAY REVENUE AND REVENUE REFUNDING BONDS  
SERIES 2026**

---

Squire Patton Boggs (US) LLP  
Bond Counsel

## RESOLUTION

RESOLUTION AUTHORIZING THE ISSUANCE OF ARIZONA TRANSPORTATION BOARD, HIGHWAY REVENUE AND REVENUE REFUNDING BONDS, SERIES 2026 TO PROVIDE FUNDS FOR HIGHWAY PURPOSES AND FOR REFUNDING OUTSTANDING SENIOR BONDS OF THE BOARD; PRESCRIBING THE FORM OF THE BONDS; PRESCRIBING CERTAIN TERMS AND CONDITIONS AND MAKING CERTAIN COVENANTS PERTAINING TO THE BONDS; ORDERING THE SALE OF THE BONDS; AUTHORIZING THE REFUNDING OF ALL OR A PORTION OF THE BOARD'S SENIOR BONDS; SUPPLEMENTING THE RESOLUTION OF MAY 1, 1980, AS SUPPLEMENTED TO DATE; AND APPROVING CERTAIN OTHER MATTERS RELATING THERETO.

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\* This Table of Contents is not part of the 2026 Resolution as adopted, but is provided for convenience of reference only.

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## RESOLUTION

RESOLUTION AUTHORIZING THE ISSUANCE OF ARIZONA TRANSPORTATION BOARD, HIGHWAY REVENUE AND REVENUE REFUNDING BONDS, SERIES 2026 TO PROVIDE FUNDS FOR HIGHWAY PURPOSES AND FOR REFUNDING OUTSTANDING SENIOR BONDS OF THE BOARD; PRESCRIBING THE FORM OF THE BONDS; PRESCRIBING CERTAIN TERMS AND CONDITIONS AND MAKING CERTAIN COVENANTS PERTAINING TO THE BONDS; ORDERING THE SALE OF THE BONDS; AUTHORIZING THE REFUNDING OF ALL OR A PORTION OF THE BOARD'S SENIOR BONDS; SUPPLEMENTING THE RESOLUTION OF MAY 1, 1980, AS SUPPLEMENTED TO DATE; AND APPROVING CERTAIN OTHER MATTERS RELATING THERETO.

WHEREAS, the Legislature of the State of Arizona has passed legislation granting authority to the Arizona Transportation Board (the "Board") to issue bonds to provide funds for highway purposes and to issue refunding bonds when deemed expedient by the Board to refund any bonds previously issued by the Board (all capitalized terms used in these preambles and not defined herein shall have the meaning set forth in Section 1 hereof); and

WHEREAS, (a) on May 1, 1980, the Board adopted a certain Resolution (the "1980 Resolution") pertaining to the authorization and issuance of \$50,000,000 aggregate principal amount of Arizona Highway Improvement Bonds, Project of 1980 (the "Project of 1980 Bonds"), which Project of 1980 Bonds are no longer outstanding, and (b) on March 18, 2016, the Board adopted a certain Resolution (the "2016 Resolution") pertaining to the authorization and issuance of \$203,050,000 aggregate principal amount of Arizona Transportation Board, Highway Revenue Refunding Bonds, Series 2016 (the "Series 2016 Bonds"), and (d) on November 15, 2019, the Board adopted a certain Resolution (the "2020 Resolution") pertaining to the authorization and issuance of \$510,275,000 aggregate principal amount of Arizona Transportation Board, Highway Revenue Refunding Bonds, Taxable Series 2020 (the "Series 2020 Bonds"), and (e) on July 21, 2023, the Board adopted a certain Resolution (the "2023 Resolution") pertaining to the authorization and issuance of \$351,370,000 aggregate principal amount of Arizona Transportation Board, Highway Revenue and Revenue Refunding Bonds, Series 2023 (the "Series 2023 Bonds"), (the 1980 Resolution, as supplemented by the 2016 Resolution, the 2020 Resolution, the 2023 Resolution and this 2026 Resolution is collectively referred to herein as the "Senior Bond Resolution"); and

WHEREAS, the Series 2016 Bonds, the Series 2020 Bonds, the Series 2023 Bonds, and the Series 2026 Bonds (as hereinafter defined) and any additional bonds issued on a parity therewith are collectively referred to as "Senior Bonds" and the Senior Bonds are payable from and secured by a first lien on and pledge of "Pledged Revenues" (as hereinafter defined); and

WHEREAS, on September 27, 1991, the Board adopted a certain Resolution (the “1991 Subordinated Resolution”), pertaining to the authorization and issuance of \$171,140,000 aggregate principal amount of Arizona Transportation Board, Subordinated Highway Revenue Bonds, Series 1991A (the “Series 1991A Subordinated Bonds”), which Series 1991A Subordinated Bonds are no longer outstanding; and

WHEREAS, it is essential to the well-being of the people of the State of Arizona to have an adequate highway system and current revenues available for such purpose are insufficient to pay costs of the ongoing construction of such system, and the Board is permitted under the Senior Bond Resolution, as supplemented by the 1991 Subordinated Resolution, to issue additional Senior Bonds on the terms and conditions therein set forth; and

WHEREAS, the Board has determined to authorize additional Senior Bonds as permitted under the Senior Bond Resolution, as supplemented by the 1991 Subordinated Resolution, to pay additional costs of the highway system and to refund all or a portion of its Senior Bonds (such portions which may be refunded to be referred to herein as the “Bonds to be Refunded”), as identified and set forth in the Certificate of Award (hereinafter defined); and

WHEREAS, the Board now determines that its Highway Revenue and Revenue Refunding Bonds, Series 2026 (hereinafter referred to as the “Series 2026 Bonds”), should be authorized, in one or more series, as provided in this 2026 Resolution, in an aggregate principal amount necessary to finance not to exceed \$700,000,000 of the costs of the Project (hereinafter defined), plus any amount necessary to refund the Bonds to be Refunded; and

WHEREAS, the Board now further determines: (a) to cause its Series 2026 Bonds to be issued and sold either (i) on a negotiated basis, to one or more investment banking firms designated in the Certificate of Award (collectively, the “Underwriters”), or (ii) to one or more banks identified in the Certificate of Award pursuant to a bank lending proposal solicited by the Bank Solicitor; (b) that the Series 2026 Bonds shall have such maturities and interest rates, be secured by and payable from Pledged Revenues, and have such other terms, all as set forth in this 2026 Resolution and the Certificate of Award; and (c) that those Senior Bonds which are designated in the Certificate of Award as the “Bonds to be Refunded” shall be optionally redeemed or refunded to stated maturity.

NOW, THEREFORE, BE IT RESOLVED BY THE ARIZONA TRANSPORTATION BOARD AS FOLLOWS:

**Definitions.** In addition to words and terms defined in the preambles and elsewhere in this 2026 Resolution, the following terms have the following meanings in this 2026 Resolution, unless the context or use indicates clearly another meaning or intent:

“2026 Resolution” shall mean this Resolution, as amended or supplemented from time to time in accordance with its terms.

“Act” shall mean Title 28, Chapter 21, Article 1, Arizona Revised Statutes, as amended.

“Additional Senior Bonds” shall mean any series of Senior Bonds or other obligations that may be issued after the Series 2026 Bonds by the Board pursuant to applicable law, in accordance

with the Senior Bond Resolution, as supplemented by the 1991 Subordinated Resolution, on a parity with the Senior Bonds then Outstanding.

**“Authorized Board Representative”** shall mean the Chair of the Board, the Director of the Department, the Chief Financial Officer, or any other person or persons at the time designated to act on behalf of the Board by written certificate furnished to the Bond Registrar and the Paying Agent containing the specimen signatures of such person or persons and signed on behalf of the Board by its Chair or other duly authorized agent.

**“Bank Solicitor”** shall mean, with respect to Series 2026 Bonds sold pursuant to a bank lending proposal, if any, RBC Capital Markets, LLC, as the solicitor of bank lending proposals for the purchase of such Series 2026 Bonds.

**“Board”** shall mean the Arizona Transportation Board, or the Department acting on behalf of the Arizona Transportation Board pursuant to law.

**“Bond Registrar”** shall mean such trust company or bank identified in the Certificate of Award and any lawful successors or assigns and meeting the requirements of Section 8 hereof.

**“Book Entry Only Form”** or **“Book Entry Only System”** shall mean, with respect to any Series 2026 Bonds sold on a negotiated basis, a form or system, as applicable, under which (i) physical bond certificates in fully registered form are issued only to a Depository or its nominee as Owner, with the physical bond certificates “immobilized” in the custody of, or on behalf of, the Depository and (ii) the ownership of book entry interests in the Series 2026 Bonds and principal of, premium, if any, and interest thereon may be transferred only through a book entry made by entities other than the Board or the Bond Registrar. The records maintained by entities other than the Board and the Bond Registrar constitute the written record that identifies the owners, and records the transfer, of such book entry interests in the Series 2026 Bonds and principal of, premium, if any, and interest thereon.

**“Certificate of Award”** shall mean the Certificate of Award to be executed pursuant to Section 4 hereof, setting forth certain terms of each series of the Series 2026 Bonds.

**“Chief Financial Officer”** shall mean the Chief Financial Officer of the Department.

**“Code”** shall mean the Internal Revenue Code of 1986, the regulations (whether temporary or final) under that Code or the statutory predecessor of that Code, and any amendments of, or successor provisions to, the foregoing and any official rulings, announcements, notices, procedures and judicial determinations regarding any of the foregoing, all as and to the extent applicable. Unless otherwise indicated, reference to a Section means that Section of the Code, including any applicable successor section or provision and such applicable Treasury regulations, rulings, announcements, notices, procedures and determinations pertinent to that Section.

**“Department”** shall mean the Arizona Department of Transportation.

**“Depository”** shall mean, with respect to any Series 2026 Bonds sold on a negotiated basis, The Depository Trust Company (a limited purpose trust company), until a successor Depository shall have been appointed pursuant to the applicable provisions of Section 6(a) hereof and,

thereafter, Depository shall mean the successor Depository. Any Depository shall be a securities depository that is a clearing agency under federal law operating and maintaining, with its participants or otherwise, a Book Entry System to record ownership of beneficial interests in the Series 2026 Bonds or principal of, premium, if any, and interest thereon, and to effect transfers of such Bonds in Book Entry Form.

“Director” shall mean the Director of the Department.

“Highway Bond Proceeds Fund” shall mean the Highway Bond Proceeds Fund established by the 1980 Resolution and the Act, including all accounts therein.

“Outstanding” shall mean:

(a) when used with respect to the Series 2016 Bonds, the Series 2020 Bonds, and the Series 2023 Bonds, as of any date, such Senior Bonds which have been issued and remain unpaid except for those Senior Bonds that have been paid or provided for or are otherwise no longer outstanding under the 2016 Resolution, the 2020 Resolution or the 2023 Resolution, as applicable; and

(b) when used with reference to the Series 2026 Bonds, as of any date, the Series 2026 Bonds theretofore or thereupon being authenticated and delivered under this 2026 Resolution, except: (i) such Series 2026 Bonds cancelled pursuant to this 2026 Resolution at or prior to such date; (ii) such Series 2026 Bonds (or portions thereof) for the payment or redemption or purchase for cancellation of which sufficient moneys shall be held in trust under this 2026 Resolution and set aside for such purpose (whether at or prior to the maturity or redemption date), provided that if such Series 2026 Bonds (or portions thereof) are to be redeemed, notice of such redemption shall have been given or provision satisfactory to the Bond Registrar shall have been made for the giving of the notice of redemption; (iii) such Series 2026 Bonds in lieu of or in substitution for which other Bonds shall have been authenticated and delivered hereunder; and (iv) such Series 2026 Bonds deemed to have been paid as provided in Section 19 hereof.

“Owner” shall mean any person in whose name any Senior Bond is registered on the bond register maintained by the bond registrar for such Senior Bond.

“Paying Agent” shall mean such trust company or bank identified in the Certificate of Award and any lawful successors or assigns and meeting the requirements of Section 8 hereof.

“Pledged Revenues” shall mean:

(a) all moneys paid into the State Highway Fund from (i) fees, excises, or license taxes relating to the registration, operation or use of vehicles on the public highways, or to fuel used for the propulsion of such vehicles, as prescribed by Article IX, Section 14 of the Constitution of the State of Arizona, and (ii) the monies distributed pursuant to Section 28-5808, Arizona Revised Statutes; and

(b) to the extent permitted by law, including the Act and the Constitution of the State of Arizona, such additional or other money as the Board may, by a subsequent resolution, add to the definition of Pledged Revenues.

**“Purchaser”** shall mean, with respect to Series 2026 Bonds sold pursuant to a bank lending proposal, if any, the bank or banks purchasing such Series 2026 Bonds.

**“Senior Bonds”** shall mean, collectively, the Outstanding Series 2016 Bonds, Series 2020 Bonds, Series 2023 Bonds and Series 2026 Bonds and any Additional Senior Bonds that may be subsequently issued under the Senior Bond Resolution.

**“Senior Bond Fund”** shall mean the Bond Fund established under the 1980 Resolution for payment of principal of, premium, if any, and interest on the Senior Bonds.

**“Senior Bond Resolutions”** shall mean the 1980 Resolution, the 2016 Resolution, the 2020 Resolution, the 2023 Resolution, this 2026 Resolution and any subsequent resolution authorizing Additional Senior Bonds, in each case as amended or supplemented from time to time in accordance with the respective terms thereof; provided, however, that when the Series 2016 Bonds, the Series 2020 Bonds, the Series 2023 Bonds and the Series 2026 Bonds have been paid or provided for as provided under the terms of the 2016 Resolution, the 2020 Resolution, the 2023 Resolution or this 2026 Resolution, respectively, then the provisions of such Senior Bond Resolution shall have no further effect except with respect to such Series of Senior Bonds that were issued under such Senior Bond Resolution and that remain unpaid.

**“State Highway Fund”** shall mean the State Highway Fund established by Section 28-6991, Arizona Revised Statutes.

**“Subordinated Bonds”** shall mean any Subordinated Bonds that may be issued under the 1991 Subordinated Resolution.

**“Underwriters”** shall mean, with respect to Series 2026 Bonds sold pursuant to a negotiated sale, if any, the investment banking firms designated by the Board in the Certificate of Award.

**Section 2.      Authority for this 2026 Resolution; No Other Amendments of Existing Senior Bond Resolutions.**

(a)      This 2026 Resolution is adopted pursuant to the provisions of the Act.

(b)      This 2026 Resolution shall be deemed to supplement the existing Senior Bond Resolutions to provide for the issuance of the Series 2026 Bonds.

No portion of this 2026 Resolution is intended, nor shall be deemed, to amend, change or alter the 1980 Resolution, the 2016 Resolution, the 2020 Resolution, the 2023 Resolution or the 1991 Subordinated Resolution, and the Board hereby declares that each of the 1980 Resolution, the 2016 Resolution, the 2020 Resolution, the 2023 Resolution and the 1991 Subordinated Resolution are and shall remain in full force and effect.

(c)      The Series 2026 Bonds shall constitute (i) “Bonds” and additional parity bonds under the existing Senior Bond Resolutions, and (ii) Senior Bonds under the 1991 Subordinated Resolution.

(d) All funds and accounts created by the 1980 Resolution and 1991 Subordinated Resolution for the benefit of the Senior Bonds shall be kept in full force and effect and shall in every respect be used to service the Series 2026 Bonds in the same manner and with the same effect as the other Senior Bonds.

### **Section 3. Authorization, Purpose and Terms of Series 2026 Bonds.**

(a) Authorization and Designation.

(i) One or more series of Senior Bonds, which are entitled to the benefit, protection and security of the 1980 Resolution, is hereby authorized in an aggregate principal amount not to exceed the amount necessary to finance not to exceed \$700,000,000 of the costs of the Project, plus any amount necessary to accomplish the refunding of any or all of the Board's Senior Bonds and to pay any related expenses which are permitted under the Act. Such series of Senior Bonds shall be designated as, and shall be distinguished from the Senior Bonds of all other series by the title, "Arizona Transportation Board, Highway Revenue and Revenue Refunding Bonds, Series 2026." If the Series 2026 Bonds are issued in more than one series, each series shall be identified by the addition of the letter A, B, C, etc. in the name "Series 2026-." If any series of the Series 2026 Bonds is issued as taxable (as so designated in the applicable Certificate of Award), the designation of that series shall include "Taxable Series 2026-\_\_." The Series 2026 Bonds shall be sold as provided in Section 4.

(b) Purpose. The purpose for which the Series 2026 Bonds are issued is (i) to pay costs of any highway purpose, bond related expense or bond related obligation, permitted under the Act including without limitation, paying interest on bonds or notes of the Board issued for highway purposes (collectively, the "Project"), and (ii) to refund the Bonds to be Refunded.

(c) Date, Maturity and Interest. The Series 2026 Bonds shall be dated as of their date of issuance as specified in the Certificate of Award, and shall bear interest from the most recent date to which interest has been paid or duly provided for, or, if no interest has been paid, from their dated date, until the principal sum thereof has been paid or duly provided for.

The Series 2026 Bonds shall bear interest payable on January 1 and July 1 of each year commencing July 1, 2026, or such other date as specified in the Certificate of Award (the "Interest Payment Dates"), at the interest rate or rates and shall mature on July 1 of the years and in the principal amounts, as set forth in the Certificate of Award for each series; provided that the stated interest rate shall not exceed 6.00%. The interest on the Series 2026 Bonds shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

(d) Denomination, Numbers and Letters. The Series 2026 Bonds shall be issued in registered form, without coupons, in the denomination of \$5,000 or any integral multiple thereof. Unless the Board shall otherwise direct, each series of the Series 2026 Bonds shall be numbered from one upward, preceded by the letter "R" prefixed to the number.

**Section 4. Sale of Series 2026 Bonds; Approval of Bond Purchase Agreement, Official Statement and Other Documents.**

(a) In the event the Series 2026 Bonds are sold to the Underwriters in a negotiated sale, the Director and Chief Financial Officer shall cause to be prepared forms of the following:

(i) a Preliminary Official Statement (the “Preliminary Official Statement”) of the Board to be used in connection with the marketing of the Series 2026 Bonds, which shall be substantially in the form of the final Official Statement dated September 7, 2023 used in connection with the Series 2023 Bonds, with changes as are necessary or appropriate, consistent with this Series 2026 Resolution, to reflect the terms of the Series 2026 Bonds and their security, with the approval of any such changes to be conclusively evidenced by the execution of the Deemed Final Certificate described in (b) below; and

(ii) a Continuing Disclosure Undertaking by the Board and the Department for the beneficial owners of the Series 2026 Bonds (the “Disclosure Undertaking”), concerning disclosure obligations under Securities and Exchange Commission (“SEC”) Rule 15c2-12(b)(5), which shall be substantially in the form of the Continuing Disclosure Undertaking, dated September 20, 2023, entered into in connection with the Series 2023 Bonds, with changes necessary or appropriate to reflect the terms of the Series 2026 Bonds.

(b) In the event the Series 2026 Bonds are sold to the Underwriters in a negotiated sale, the use and distribution by the Underwriters of the Preliminary Official Statement, described in subsection (a)(i) above, is hereby authorized. The Board’s Chair or Vice Chair or the Director or the Chief Financial Officer is authorized to deem such Preliminary Official Statement “final,” for the purposes of SEC Rule 15c2-12, with approval of any changes conclusively evidenced by the execution of the Bond Purchase Agreement (described in (e) below) or of a separate certificate (collectively referred to as the “Deemed Final Certificate”).

(c) In the event the Series 2026 Bonds are sold to the Underwriters in a negotiated sale, the Department is hereby authorized to prepare, on behalf of the Board, a final Official Statement for the Series 2026 Bonds, which shall be substantially in the form of the deemed “final” Preliminary Official Statement, for use in connection with the public offering and sale of the Series 2026 Bonds, with such changes, insertions and omissions as may be approved by an Authorized Board Representative, in his official capacity. The Chair or Vice Chair of the Board and the Director are each hereby authorized and directed, in their official capacities, to execute the Official Statement and any amendment or supplement thereto, in the name of and on behalf of the Board and the Department, with such changes therein, consistent with this 2026 Resolution, as shall be approved by an Authorized Board Representative, and thereupon to cause the Official Statement and any such amendment or supplement to be delivered to the Underwriters, with approval of any changes, insertions or omissions to be conclusively evidenced by an Authorized Board Representative’s execution and delivery thereof.

(d) In the event the Series 2026 Bonds are sold to a Purchaser pursuant to a bank lending proposal, the Department will not prepare a Preliminary Official Statement or an Official Statement.

(e) The Series 2026 Bonds (or each series of the Series 2026 Bonds, if there is more than one series) may be sold either (i) by a negotiated sale to the Underwriters at the purchase price set forth in the Bond Purchase Agreement, which purchase price shall not be less than 99% of the principal amount of such series (exclusive of any original issue discount) plus accrued interest to the date of issuance and delivery, or (ii) to the Purchaser pursuant to a certificate and receipt signed by the Purchaser.

The sale of each series of the Series 2026 Bonds shall be evidenced by a Certificate of Award signed by the Chair or Vice Chair of the Board, or if the Chair or Vice Chair is not available to sign at the time of the sale, by the Director or Chief Financial Officer, which shall be consistent with the provisions of this 2026 Resolution and shall specify with respect to each series of the Series 2026 Bonds as follows: whether there shall be one or more series and the designation (A, B, C, etc.) of the series if there are more than one series; the Underwriters or the Purchaser, as applicable; the interest rate or rates; the maturity date or dates; which of the Senior Bonds, if any, will be Bonds to be Refunded; whether any of the Series 2026 Bonds will be issued as taxable bonds; the provisions for redemption prior to their stated maturity dates; the date for the delivery and payment of such series (which date may be changed as provided in the Bond Purchase Agreement); the name of the Paying Agent, Bond Registrar and Escrow Agent for the Series 2026 Bonds; together with such additional information as required by the terms of this 2026 Resolution.

The Series 2026 Bonds (or each series of the Series 2026 Bonds, if there is more than one series) shall be sold either (i) under a bond purchase agreement (the "Bond Purchase Agreement"), which Bond Purchase Agreement shall be substantially in the form of the Bond Purchase Agreement, dated September 7, 2023, entered into in connection with the sale of the Series 2023 Bonds, with such changes therein as shall be approved by the Chair or Vice Chair of the Board, or if the Chair or Vice Chair is not available to sign at the time of the sale, by the Director or Chief Financial Officer, with the approval of any changes, insertions or omissions to be conclusively evidenced by the execution and delivery thereof, or (ii) under a certificate and receipt signed by the Purchaser.

(f) In the event the Series 2026 Bonds are sold to the Underwriters pursuant to a negotiated sale, the Chair or Vice Chair of the Board and the Director, as applicable, are each hereby authorized and directed to execute and deliver the Disclosure Undertaking, with such changes, insertions and omissions from the draft Disclosure Undertaking as are approved, said execution being conclusive evidence of such approval. No such Disclosure Undertaking will be prepared or executed in the event of a sale to a Purchaser pursuant to a bank lending proposal.

(g) The Chair or Vice Chair of the Board and the Director, as applicable, are each hereby authorized and directed to execute and deliver an Escrow Agreement (the "2026 Escrow Agreement") between the Board and the bank or trust company designated in the Certificate of Award as escrow agent (the "2026 Escrow Agent"), which shall be substantially in the form of the Escrow Agreement, dated as of November 1, 2021, entered into in connection with the Series 2021 Bonds, with changes necessary or appropriate to reflect the terms of the Bonds to be Refunded.

(h) The Chair, the Vice Chair and each officer of the Board and the Director (the "Authorized Officers"), acting singly shall be, and each of them hereby is, authorized and directed to execute and deliver any and all documents and instruments, and the Authorized Officers and the

Chief Financial Officer and each other appropriate official of the Department acting singly is authorized and directed to do and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated by this 2026 Resolution, the Official Statement, the Bond Purchase Agreement, the 2026 Escrow Agreement, the Certificate of Award, the Disclosure Undertaking, the Tax Compliance Certificate (identified in Section 16(b)), the letter of representations to The Depository Trust Company and any agreement with the provider of municipal bond insurance securing the payment of principal and interest on the Series 2026 Bonds.

(i) All actions taken by the Director, Chief Financial Officer or the staff or agents of the Department or the Board preparatory to the offering, sale, issuance and delivery of the Series 2026 Bonds are hereby ratified and confirmed.

(j) The publication of the notice of intention to issue the Series 2026 Bonds, as required by the Act, is hereby authorized, ratified and confirmed and there is hereby authorized the publication of any other notice required by the Act in connection with the matters contemplated herein.

## **Section 5. Redemption of Series 2026 Bonds.**

(a) Optional Redemption. As set forth in the Certificate of Award, the Series 2026 Bonds shall either (i) not be subject to optional redemption prior to maturity, or (ii) be subject to redemption prior to maturity at the option of the Board, at any time on or after the earliest optional redemption date set forth in the Certificate of Award, in whole or in part at the redemption price (expressed as a percentage of the principal amount redeemed) set forth in the Certificate of Award (but not exceeding 103%), plus accrued interest to the date fixed for redemption.

If the Series 2026 Bonds are subject to optional redemption, the Board shall give written notice to the Bond Registrar (appointed pursuant to Section 8) of its election to optionally redeem such Series 2026 Bonds, of the redemption date and of the principal amounts of each maturity to be redeemed. Such notice shall be given at least 40 days prior to the redemption date or such shorter period (but not less than 30 days prior to such redemption date) as shall be acceptable to the Bond Registrar.

(b) Mandatory Redemption. The Certificate of Award shall also determine whether any of the Series 2026 Bonds shall be term bonds and subject to mandatory redemption, as provided in this subsection (b), and shall determine the dollar amount and the July 1 in the years upon which such term bond or bonds shall be subject to mandatory redemption.

Each Series 2026 Bond that is a term bond shall be subject to mandatory redemption, by lot, prior to maturity pursuant to the mandatory redemption requirements on July 1 in the years set forth in the Certificate of Award.

The Board shall have the option to deliver for cancellation to the Bond Registrar any Series 2026 Bonds which are term bonds, in any aggregate principal amount, and to receive a credit therefor against the mandatory redemption requirement in the year or years designated by the Board to the Bond Registrar. That option shall be exercised by the Board on or before the 35<sup>th</sup> day preceding a mandatory redemption date, by furnishing to the Bond Registrar a certificate, executed by the Authorized Board Representative, setting forth the extent of the credit to be applied with

respect to the mandatory redemption requirement(s) in the year or years designated in the certificate. If the certificate is not furnished timely to the Bond Registrar, no credit shall be made against the next mandatory redemption requirement, although credits may be available against subsequent mandatory redemption requirements.

To the extent not applied theretofore as a credit against any mandatory redemption requirement, a credit against the mandatory redemption requirement described in the preceding paragraph shall also be received by the Board for any Series 2026 Bonds which mature on the applicable term maturity date and which prior thereto have been purchased or redeemed other than through the operation of the mandatory redemption requirements or have been purchased for cancellation and cancelled by the Bond Registrar.

If the Board fails to designate which year's mandatory redemption requirement should receive the credit for Series 2026 Bonds that are term bonds so delivered to the Bond Registrar, then the credit shall be applied to the requirement next following delivery of such Series 2026 Bonds.

Each Series 2026 Bond that is a term bond so delivered, redeemed previously, or purchased and cancelled, shall be credited by the Bond Registrar at 100 percent of the principal amount thereof against the mandatory redemption requirement, subject to the completion of the procedures described above.

(c) Board Payment of Redemption Price. In the event notice of redemption shall have been given as provided in subsection (e) and subject to subsection (e)(iii), the Board shall, on or prior to such redemption date, deposit with the State Treasurer in the Redemption Account of the Senior Bond Fund moneys, from any lawfully available source, that are sufficient, together with moneys in the Interest Account and the Principal Account of the Senior Bond Fund and available for such purpose, to pay the principal of, premium, if any, and interest on such Series 2026 Bonds to be redeemed. The Board directs the State Treasurer to pay from the Redemption Account, on or prior to the redemption date, to the Paying Agent (appointed pursuant to Section 8) an amount in cash which, in addition to other moneys, if any, available therefor held by such Paying Agent, will be sufficient to redeem on the redemption date at the redemption price thereof, plus interest accrued and unpaid to the redemption date, all of the Series 2026 Bonds to be redeemed. The State Treasurer shall promptly notify the Board in writing of all such payments by it to such Paying Agent.

(d) Selection of Series 2026 Bonds to be Redeemed. If less than all Outstanding Series 2026 Bonds are called for optional redemption, the maturity or maturities of Series 2026 Bonds to be redeemed shall be selected by the Board; and within any maturity so selected for optional redemption and for any term bond subject to mandatory redemption, the bonds to be redeemed shall be selected by the Bond Registrar at random within such maturity in any manner which the Bond Registrar deems fair and appropriate.

(e) Notice of Redemption.

(i) When the Bond Registrar shall receive notice from the Board of its election to optionally redeem Series 2026 Bonds pursuant to subparagraph (a), and when Series 2026 Bonds

that are term bonds are subject to mandatory redemption pursuant to subparagraph (b), the Bond Registrar shall give notice, in the name of the Board, of the redemption of such Bonds, which notice shall specify: the maturities to be redeemed, the redemption date and the place or places where amounts due upon such redemption will be payable and, if less than all of the Series 2026 Bonds of any maturity are to be redeemed, the letters and numbers or other distinguishing marks of such Bonds so to be redeemed, and, in the case of Series 2026 Bonds to be redeemed in part only, such notice shall also specify the respective portions of the principal amount thereof to be redeemed. Such notice shall further state that on such redemption date there shall become due and payable upon each Series 2026 Bond to be redeemed the redemption price thereof, or the redemption price of the specified portions of the principal thereof in the case of Series 2026 Bonds to be redeemed in part only, together with interest accrued to the redemption date, and that from and after such date interest thereon shall cease to accrue and be payable.

Such notice shall be mailed by the Bond Registrar, first class postage prepaid, not less than 30 days prior to the redemption date, to the Owners of any Series 2026 Bonds or portions thereof which are to be redeemed, at their last addresses appearing upon the bond register of the Board maintained by the Bond Registrar.

The failure of the Bond Registrar to mail any notice or any defect in the notice to the Owner of any Series 2026 Bonds which are to be redeemed shall not affect the validity of the proceedings for the redemption of any other Series 2026 Bonds for which notice is properly given. Any notice which is mailed in the manner herein provided shall be conclusively presumed to have been duly given, whether or not the Owner receives the notice.

(ii) In addition to the notice specified in (i), further notice shall be given by the Bond Registrar and record of payment of redemption price made as set out below, but no defect in said further notice or record nor any failure to give all or any portion of such further notice shall in any manner defeat the effectiveness of a call for redemption if notice thereof is given as prescribed in (i) above.

(A) Each further notice of redemption given hereunder shall contain the information required in (i) above for an official notice of redemption plus: (I) the CUSIP numbers of all Series 2026 Bonds being redeemed; (II) the date of issue of such Bonds as originally issued; (III) the rate of interest borne by each such Bond being redeemed; (IV) the maturity date of each such Bond being redeemed; and (V) any other descriptive information needed to identify accurately such Bonds being redeemed.

(B) Each further notice of redemption shall be sent at least 30 days before the redemption date by registered or certified mail or overnight delivery service (at the expense of the addressee) to the recognized national information services that disseminate notices of redemption of obligations such as the Series 2026 Bonds.

(C) Upon the payment of the redemption price of such Bonds being redeemed, each check or other transfer of funds issued for such purpose shall bear the CUSIP number identifying, by issue and maturity, the Series 2026 Bonds being redeemed with the proceeds of such check or other transfer.

(iii) If at the time of mailing of notice of an optional redemption of the Series 2026 Bonds there has not been deposited with the State Treasurer in a subaccount in the Senior Bond Fund moneys or Defeasance Securities (as defined in Section 19(c) and maturing on or before the redemption date) sufficient to redeem all the Series 2026 Bonds called for optional redemption, then such notice shall state that the optional redemption is conditional upon the deposit of moneys or such Defeasance Obligations sufficient for the redemption with the State Treasurer not later than the opening of business on the redemption date, and such notice will be of no effect and such Series 2026 Bonds shall not be optionally redeemed unless such moneys or Defeasance Obligations are so deposited.

(f) Payment of Redeemed Series 2026 Bonds. Notice having been given in the manner provided in subsection (e)(i), the Series 2026 Bonds or portions thereof so called for redemption shall become due and payable on the redemption date so designated at the redemption price (subject to (e)(iii) above), plus interest accrued and unpaid to the redemption date, and, upon presentation and surrender thereof at the office specified in such notice, such Bonds, or portions thereof, shall be paid at the redemption price, plus interest accrued and unpaid to the redemption date. If there shall be called for redemption less than all of a particular Series 2026 Bond, the Board shall execute and the Bond Registrar shall authenticate and deliver, upon the surrender of such Bond, without charge to the Owner thereof, for the unredeemed balance of the principal amount thereof so surrendered, Series 2026 Bond or Bonds in any of the authorized denominations of the same maturity date.

If, on the redemption date, moneys for the redemption of all Series 2026 Bonds being redeemed or portions thereof, together with interest to the redemption date, shall be held by the Paying Agent so as to be available therefor on said date and if notice of redemption shall have been given as provided in subsection (e)(i), then, from and after the redemption date interest on the Series 2026 Bonds or portions thereof so called for redemption shall cease to accrue and become payable. If said moneys shall not be so available on the redemption date, such Bonds or portions thereof shall continue to bear interest until paid at the same rate as they would have borne had they not been called for redemption.

All moneys held by the Paying Agent for the redemption of particular Series 2026 Bonds, including accrued interest to the redemption date, shall be held in a separate fund on its books and held in trust solely for the account of the Owners thereof and shall be paid to them, respectively, upon presentation and surrender of those Bonds, except that any interest earned on such moneys, subsequent to any redemption date as to which proper notice of redemption has been given, shall be retained by the Paying Agent and paid to the Board and will not be payable to the Owners.

(g) Purchase of Series 2026 Bonds in Lieu of Redemption. If any Series 2026 Bond is called for optional redemption in whole or in part, the Board may elect, as provided in this Subsection (g), to have such Bond purchased in lieu of redemption in accordance with this Subsection (g).

(i) Purchase in Lieu of Redemption. Purchase in lieu of redemption shall be available to all Series 2026 Bonds called for optional redemption or for such lesser portion of such Series 2026 Bonds as constitute authorized denominations. The Authorized Board Representative may direct the Paying Agent, or another agent appointed by the Authorized Board Representative

to make such purchase, to purchase all or such lesser portion of the Series 2026 Bonds called for optional redemption. Any such direction to the Paying Agent must: (A) be in writing; (B) state either that all the Series 2026 Bonds called for redemption are to be purchased or, if less than all of the Series 2026 Bonds called for redemption are to be purchased, identify those Series 2026 Bonds to be purchased by maturity date and outstanding principal amount in authorized denominations; and (C) be received by the Paying Agent no later than 12:00 noon one Business Day prior to the scheduled redemption date thereof.

If so directed, the Paying Agent shall purchase such Series 2026 Bonds on the date which otherwise would be the redemption date of such Series 2026 Bonds. Any of the Series 2026 Bonds called for redemption that are not purchased in lieu of redemption shall be redeemed as otherwise required by this 2026 Resolution on such redemption date.

(ii) Withdrawal of Direction to Purchase. On or prior to the scheduled redemption date, any direction given to the Paying Agent pursuant to this Subsection (g) may be withdrawn by the Authorized Board Representative by written notice to the Paying Agent. Subject generally to this 2026 Resolution, should a direction to purchase be withdrawn, the scheduled redemption of such Series 2026 Bonds shall occur.

(iii) Purchaser. If the purchase is directed by the Authorized Board Representative, the purchase shall be made for the account of the Board or its designee.

(iv) Purchase Price. The purchase price of the Series 2026 Bonds shall be equal to the outstanding principal of, accrued and unpaid interest on and the redemption premium, if any, which would have been payable on such Series 2026 Bonds on the scheduled redemption date for such redemption. To pay the purchase price of such Series 2026 Bonds, the Paying Agent shall use: (A) money, if any, deposited by the Department with the Paying Agent for such purpose; and (B) money, if any, in the Redemption Account of the Senior Bond Fund that the State Treasurer, pursuant to Subsection (c) hereof, transfers to the Paying Agent to pay the outstanding principal of, accrued and unpaid interest on and the redemption premium, if any, that would have been payable on the optional redemption of such Series 2026 Bonds on the scheduled redemption date. The Paying Agent shall not purchase the Series 2026 Bonds pursuant to this Subsection (g) if by no later than the redemption date, sufficient moneys have not been deposited with the Paying Agent or such moneys are deposited, but are not available.

(v) No Notice to Bondholders. No notice of the purchase in lieu of redemption shall be required to be given to the Bondholders (other than the notice of redemption otherwise required under Subsection (e) hereof).

## **Section 6. Book Entry Only System; Payment, Registration and Replacement of Series 2026 Bonds.**

In the event the Series 2026 Bonds are sold to a Purchaser pursuant to a bank lending proposal, the methods of acquisition, payment, registration and replacement of the Series 2026 Bonds will be as set forth in a certificate and receipt signed by the Purchaser. In the event the Series 2026 Bonds are sold to the Underwriters pursuant to a negotiated sale:

(a) Book Entry Only System. The Series 2026 Bonds shall be initially issued to a Depository for holding in a Book Entry Only System, without further action by the Board. While in the Book Entry Only System, there shall be a single bond representing the entire aggregate principal amount of each maturity of the Series 2026 Bonds, and such bond shall be registered in the name of the Depository or its nominee, as Owner, and immobilized initially in the custody of the Depository or its designee. While in the Book Entry Only System, the Series 2026 Bonds shall not be transferable or exchangeable, except for (i) transfer to a successor Depository or its nominee, (ii) withdrawal of the Series 2026 Bonds in Book Entry Only Form from the Depository as provided in the next succeeding paragraph of this subsection (a), and (iii) exchange of a Series 2026 Bond in Book Entry Only Form for another Series 2026 Bond in Book Entry Only Form in an amount equal to the outstanding aggregate principal amount of such Bond. While in the Book Entry Only System, the beneficial owners of book entry interests in the Series 2026 Bonds shall not have any right to receive Series 2026 Bonds in the form of physical certificates.

The Bond Registrar, pursuant to a request by the Chief Financial Officer for the removal or replacement of the Depository, and upon 30 days' written notice to the Depository, may remove or replace the Depository. The Bond Registrar agrees to remove or replace the Depository at any time at the request of the Chief Financial Officer. The Depository may determine not to continue to act as Depository for the Series 2026 Bonds upon 30 days' written notice to the Bond Registrar, Board and the Chief Financial Officer.

If the use of the Book Entry Only System is discontinued, then (i) the Bond Registrar shall make provision, by appropriate notice to the then Depository, for notification by the Depository of the beneficial owners of their book entry interests in the Series 2026 Bonds, and thereafter (ii) the Board and the Bond Registrar shall permit withdrawal of the Series 2026 Bonds from the Depository and shall authenticate and deliver Series 2026 Bond certificates in fully registered form and in denominations authorized by Section 3(d) to the assignees of the Depository or its nominee, as directed by the Depository. Such withdrawal, authentication and delivery shall be at the cost and expense (including costs of printing or otherwise preparing, and delivering, such replacement Series 2026 Bond certificates) of the Board.

(b) Place and Method of Payment. The principal of the Series 2026 Bonds shall be payable at the designated office of the Paying Agent. The principal of the Series 2026 Bonds may be payable at any other place which may be provided for such payment by the appointment of any other Paying Agent or Paying Agents, as permitted by Section 8.

Interest on the Series 2026 Bonds shall be paid by check or draft mailed by the Paying Agent on the Interest Payment Date to the persons whose names shall appear in the bond register as the Owners of such Series 2026 Bonds as of the close of business of the Bond Registrar on the fifteenth day of the month immediately preceding any Interest Payment Date (the "Record Date"); provided, however, any interest on any Series 2026 Bond which is payable, but is not punctually paid or duly provided for, on any Interest Payment Date (hereinafter "Defaulted Interest"), shall forthwith cease to be payable to the Owner on the relevant Record Date by virtue of having been such Owner; and such Defaulted Interest shall be paid to the persons in whose names such Bond is registered at the close of business on a date (hereinafter the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner. The Board shall notify the Paying Agent in writing of the amount of Defaulted Interest proposed to be paid on each

such Bond and the date of the proposed payment, and at the same time the Board shall deposit with the Paying Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Paying Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this subsection provided. Thereupon the Paying Agent shall fix a Special Record Date for the payment of such Defaulted Interest which shall be not more than 15 nor less than 10 days prior to the date of the proposed payment and not less than 10 days after the receipt by the Paying Agent of the notice of the proposed payment. The Paying Agent shall promptly notify the Board of such Special Record Date and, in the name and at the expense of the Board, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each Owner at such address as appears in the registration books of the Board, not less than 10 days prior to such Special Record Date.

The Depository and any Owners of \$1,000,000 or more of aggregate principal amount of Series 2026 Bonds shall be paid interest, principal and premium, if any, by wire transfer to any bank account located in the continental United States, at the expense of the Board in the case of the Depository and of such Owner, if such Owner has requested, in writing, payment in such manner to the Paying Agent and has furnished the wire address to the Paying Agent in writing on or prior to the Record Date, which request shall remain effective until revoked or changed in writing.

(c) Registered Owner as Owner. The registration of any Series 2026 Bond may be transferred, and any Series 2026 Bond may be exchanged and/or cancelled, in the manner and with the effect set forth in (d) and (e) herein.

The Board, the Paying Agent and Bond Registrar may deem and treat the person in whose name any Series 2026 Bond shall be registered upon the bond register as the absolute owner of such Series 2026 Bond for any and all purposes, and the Board, the Paying Agent and Bond Registrar shall not be affected by any notice to the contrary.

(d) Transfer and Exchange. Subject to the provisions of subsection (a) hereof, the registration of any Series 2026 Bond may, in accordance with its terms, be transferred upon the bond register by the person in whose name it is registered, in person or by his or her duly authorized attorney, upon surrender of such Series 2026 Bond for cancellation at the designated office of the Bond Registrar, accompanied by delivery of a written instrument of transfer in a form approved by the Bond Registrar and duly executed by such Owner or his or her authorized attorney. Subject to the provisions of subsection (a) hereof, Series 2026 Bonds may be exchanged at the designated office of the Bond Registrar for a like aggregate principal amount of Series 2026 Bonds of other authorized denominations of the same maturity. The Bond Registrar will not charge for any new Series 2026 Bonds issued upon any transfer or exchange, but may require the Owner requesting such transfer or exchange to pay any tax or other governmental charge required to be paid with respect to such transfer or exchange.

Whenever any Series 2026 Bond or Bonds shall be surrendered for registration of transfer or exchange, the Board shall execute and the Bond Registrar shall authenticate and deliver a new Series 2026 Bond or Bonds in authorized denominations of the same maturity, for a like aggregate

principal amount. The Bond Registrar shall not be required to register transfers or make exchanges (i) for a period of 15 days preceding any Interest Payment Date, or (ii) for a period of 15 days next preceding any selection of Series 2026 Bonds to be redeemed, or (iii) of any Series 2026 Bonds chosen for redemption.

(e) **Mutilated, Damaged and Destroyed Series 2026 Bonds.** If any Series 2026 Bond shall become mutilated, the Board, at the expense of the Owner, shall execute and the Bond Registrar shall authenticate and deliver a new Series 2026 Bond of like tenor and maturity in exchange and substitution for the Series 2026 Bond so mutilated, but only upon surrender to the Bond Registrar of the Series 2026 Bond so mutilated. Every mutilated Series 2026 Bond so surrendered to the Bond Registrar shall be cancelled and delivered to or upon the order of the Board. If any Series 2026 Bond shall be lost, destroyed or stolen, evidence of such loss, destruction or theft may be submitted to the Bond Registrar. If such evidence is satisfactory to the Board and the Bond Registrar and if an indemnity satisfactory to the Board and the Bond Registrar shall be given, then the Board, at the expense of the Owner, shall execute and the Bond Registrar shall authenticate and deliver a new Series 2026 Bond of like tenor and maturity, numbered and dated as the Bond Registrar shall determine, in lieu of and in substitution for the Series 2026 Bond so lost, destroyed or stolen. Any Series 2026 Bond issued under the provisions of this subsection in lieu of any Series 2026 Bond alleged to be lost, destroyed or stolen shall be equally and proportionately entitled to the benefits hereof with all other Series 2026 Bonds secured hereby. The Bond Registrar shall not treat both the original Series 2026 Bond and any duplicate Series 2026 Bond as being Outstanding for the purpose of determining the principal amount of Series 2026 Bonds which may be executed and delivered hereunder or for the purpose of determining any percentage of Series 2026 Bonds Outstanding hereunder, but both the original and duplicate Series 2026 Bond shall be treated as one and the same. Notwithstanding any other provision of this subsection, in lieu of delivering a new Series 2026 Bond for a Series 2026 Bond which has been mutilated, lost, destroyed or stolen, and which has matured or been called for redemption, the Bond Registrar may, at the direction of the Board, make payment with respect to such Series 2026 Bond.

## **Section 7. Execution and Authentication of Series 2026 Bonds.**

(a) The Series 2026 Bonds shall be executed on behalf of the Board by its Chair or its Vice Chair and attested by the Director, by the officers who may be in office as of the dated date of the Series 2026 Bonds or at any time thereafter prior to the delivery of the Series 2026 Bonds to the Underwriters or the Purchaser, as applicable, by the facsimile signature of both such officers. The Director is authorized and directed to cause the seal of the Department to be reproduced on the Series 2026 Bonds. Series 2026 Bonds issued under this 2026 Resolution and bearing the facsimile signatures of such officers shall be valid and binding obligations notwithstanding that before the delivery thereof and payment therefor, any or all of the officers whose signatures appear thereon shall no longer personally act in the official capacity evidenced by the respective signature.

(b) The Series 2026 Bonds shall be authenticated by the manual signature of the Bond Registrar, as authenticating agent. Only such Series 2026 Bonds as shall bear thereon a certificate of authentication in substantially the form set forth in Exhibit A of this 2026 Resolution, manually executed by the Bond Registrar, shall be valid or obligatory for any purpose or entitled to the benefits of this 2026 Resolution. Such certificate of authentication shall be conclusive evidence

that the Series 2026 Bonds so authenticated have been duly executed, authenticated and delivered under and are entitled to the benefits of this 2026 Resolution.

**Section 8. Designation, Resignation or Removal of Paying Agent and Bond Registrar; Appointment of Successor for Series 2026 Bonds.**

(a) A trust company or bank identified in the Certificate of Award shall serve as the authenticating agent, Bond Registrar and Paying Agent for the Series 2026 Bonds. The Bond Registrar shall keep or cause to be kept at its designated office, the bond registration books for the registration and transfer of the Series 2026 Bonds.

(b) Any Paying Agent or Bond Registrar may at any time resign and be discharged of the duties and obligations created by this 2026 Resolution, without the consent of or prior notice to the Owners of the Series 2026 Bonds, by giving at least 60 days written notice to the Board and the other Paying Agents, if any, and the Bond Registrar. Any Paying Agent or Bond Registrar may be removed at any time by an instrument filed with such Paying Agent or Bond Registrar and signed by an Authorized Board Representative, provided that such removal shall not be effective until the appointment of a successor Bond Registrar and/or Paying Agent. Any successor Paying Agent or Bond Registrar shall be appointed by the Board and shall be a bank or trust company organized under the laws of any state of the United States or a national banking association and willing and able to accept the office on reasonable and customary terms and authorized by law to perform all the duties imposed upon it by this 2026 Resolution.

(c) In the event of the resignation or removal of any Paying Agent, such Paying Agent shall pay over, assign and deliver any moneys held by it as Paying Agent to its successor, or if there be no successor, to the State Treasurer.

(d) The Chief Financial Officer shall make all necessary contractual arrangements with the Paying Agent or Agents and Bond Registrar to facilitate the orderly payment of the principal of, premium, if any, and interest on the Series 2026 Bonds.

**Bond Form and the Bond Registrar's Certificate of Authentication.** The form of the Series 2026 Bonds shall be in substantially the form attached hereto as Exhibit A, with such omissions, insertions and variations as may be necessary, desirable, authorized or permitted by this 2026 Resolution.

**Section 10. Series 2026 Bond Proceeds.**

(a) The proceeds from the sale of the Series 2026 Bonds, including accrued interest, if any, except for any amounts to be deposited into the 2026 Escrow Agreement (as defined in Section 4(a)(iii) hereof), shall be paid to the State Treasurer, who shall give a receipt therefor. The State Treasurer is directed to deposit such proceeds from the sale as follows:

(i) all accrued interest, if any, shall be deposited into the Interest Account of the Senior Bond Fund; and

(ii) to the Series 2026 Bond Proceeds Account in the Highway Bond Proceeds Fund, the balance.

(b) The State Treasurer shall create the Series 2026 Bond Proceeds Account in the Highway Bond Proceeds Fund.

(c) Proceeds of the sale of the Series 2026 Bonds, in the amount set forth in the 2026 Escrow Agreement shall be deposited with the 2026 Escrow Agent (identified in the Certificate of Award) for deposit in the 2026 Escrow Account created in Section 11 hereof, and the 2026 Escrow Agent shall give a receipt for such deposit. The amount deposited into the 2026 Escrow Account shall be the amount necessary, together with any other moneys deposited in the 2026 Escrow Account, to defease the Bonds to be Refunded to their Redemption Date.

(d) All expenses in connection with the issuance of the Series 2026 Bonds and the redemption of the Bonds to be Refunded shall be paid from the Series 2026 Bond Proceeds Account upon written instructions from the Authorized Board Representative to the State Treasurer, in accordance with contractual provisions or actual invoices for such costs.

### **Section 11. Defeasance of the Bonds to be Refunded.**

(a) There is hereby created a separate account designated as the "Highway Revenue and Revenue Refunding Bonds, 2026 Escrow Account" (the "2026 Escrow Account"). The 2026 Escrow Account shall be held by the 2026 Escrow Agent pursuant to the 2026 Escrow Agreement.

The Certificate of Award shall designate the bank or trust company to serve as Escrow Agent under the 2026 Escrow Agreement.

(b) Contemporaneously with the delivery of the Series 2026 Bonds, the State Treasurer shall transfer or cause to be transferred to the 2026 Escrow Agent for deposit in the 2026 Escrow Account:

(i) the amount of money, if any, specified in the 2026 Escrow Agreement, in immediately available funds from the Senior Bond Fund (but not exceeding an amount which represents deposits therein for payment of the interest on and principal of the Bonds to be Refunded on the next interest payment date); and

(ii) such other immediately available funds of the Board or Department lawfully available for such purpose, as provided pursuant to the terms of the 2026 Escrow Agreement.

Such amounts, together with the proceeds of the Series 2026 Bonds to be deposited in the 2026 Escrow Account pursuant to Section 10 hereof, shall be sufficient, together with the known minimum yield to be derived from the initial investment of such moneys, to pay (i) interest to and including the applicable Redemption Date on the Bonds to be Refunded, as and when due; and (ii) on the applicable Redemption Date, the principal amount plus premium, if any, of the Bonds to be Refunded (collectively, the "Refunded Bond Requirements").

(c) The 2026 Escrow Agent shall apply amounts on deposit in the 2026 Escrow Account to the payment of the Refunded Bond Requirements pursuant to the 2026 Escrow Agreement.

(d) The Bonds to be Refunded identified in the Certificate of Award shall be and hereby are irrevocably ordered to be called for redemption and paid on their respective Redemption Date, upon issuance of the Series 2026 Bonds for the purpose of refunding the Bonds to be Refunded and the deposit of proceeds thereof in the 2026 Escrow Account. Upon execution of the 2026 Escrow Agreement and delivery of the Series 2026 Bonds for refunding purposes, the Board hereby directs the bond registrar for the Bonds to be Refunded to give notice of the provision for the payment of the Bonds to be Refunded, as required by the 2026 Escrow Agreement or such resolution under which the Bonds to be Refunded were issued. Such notice shall be in addition to the notice of redemption required by the resolution under which the Bonds to be Refunded were issued.

The Board hereby directs the Authorized Board Representative to deliver the notice of such defeasance and redemption as required under each Continuing Disclosure Undertaking for the Bonds to be Refunded.

(e) The amounts on deposit in the 2026 Escrow Account shall be invested solely as provided in the 2026 Escrow Agreement. If the 2026 Escrow Agreement so provides, the Authorized Board Representative is hereby authorized and directed to enter into a forward purchase agreement for the purchase of Defeasance Obligations (as defined in the 2026 Escrow Agreement) with a financial institution or other appropriate party, as permitted under the terms of the 2026 Escrow Agreement.

(f) The 2026 Escrow Agent is hereby authorized and directed to subscribe, upon behalf of the Board, for the purchase of the State and Local Government Series obligations, if any, that are to be acquired and held in the 2026 Escrow Account pursuant to the 2026 Escrow Agreement.

**Pledge of Revenues; Sources of Payments.** The Series 2026 Bonds, together with Outstanding Senior Bonds and Additional Senior Bonds hereafter issued as herein provided, are special obligations of the Board and are payable from and equally and ratably secured solely by a first lien, and by a pledge of, Pledged Revenues, subject to the permitted expenditure of bond proceeds as provided in Section 28-7509, Arizona Revised Statutes.

Notwithstanding anything in this 2026 Resolution or the Series 2026 Bonds, neither the State of Arizona nor the Board shall be required to advance any moneys derived from any source of income other than the Pledged Revenues for payment of the Series 2026 Bonds; provided that the Board may, in its discretion, pay Series 2026 Bonds from any lawfully available funds of the Board.

**Highway Bond Proceeds Fund and Bond Fund Investments.** All investment income from the proceeds of the Series 2026 Bonds (exclusive of the 2026 Escrow Account) shall be deposited in the Highway Bond Proceeds Fund.

#### **Section 14. Issuance of Additional Senior Bonds.**

(a) The Board, for itself, its successors and assigns, covenants and agrees with the Owners of the Series 2026 Bonds herein authorized that, so long as any of the Series 2026 Bonds shall remain Outstanding, any Additional Senior Bonds payable from the Pledged Revenues on a parity with the Series 2026 Bonds shall be issued only when the following conditions have been

met, to the satisfaction of the Board as shown by a certificate of the Chair, Vice Chair or Director pertaining thereto:

(i) All of the payments of principal and interest on the then Outstanding Senior Bonds are current; and

(ii) The moneys subject to the pledge for payment of the Senior Bonds for the preceding twelve-month period was not less than 400% of the highest annual principal and interest payments on all Outstanding Senior Bonds for the highest aggregate one-year period during the life of Outstanding Senior Bonds, including the principal and interest payments on the Additional Senior Bonds proposed to be issued, but excluding the principal and interest on any Senior Bonds to be refunded that shall not be Outstanding immediately after the issuance of such proposed Additional Senior Bonds; and

(iii) Subject to (v), the Additional Senior Bonds proposed to be issued shall be payable as to principal and interest on such date or dates as the Board shall determine in the Senior Bond Resolution authorizing such Bonds; and

(iv) The proceeds from the sale of the Additional Senior Bonds shall be used for any lawful highway purpose permitted by the Act, including refunding any bonds; and

(v) All other requirements of law existing on the date such Additional Senior Bonds are issued including, without limitation, the provisions of Section 28-7510, Arizona Revised Statutes (so long as that section contains tests which pertain to the issuance of parity bonds) have been met.

(b) The Board acknowledges that, solely for the benefit of the Owners of the Subordinated Bonds and not for the benefit of the Owners of any Senior Bonds, it has covenanted that prior to issuance of any Additional Senior Bonds, so long as Section 606 of the 1991 Subordinated Bond Resolution imposes conditions for the issuance of Additional Senior Bonds and there will be Subordinated Bonds Outstanding after the issuance of such Additional Senior Bonds and giving effect to the application of the proceeds thereof, the requirements of Section 606 of the 1991 Subordinated Bond Resolution shall be satisfied.

**Agreement of State.** Pursuant to the authority contained in Section 28-7512, Arizona Revised Statutes, the Board as agent for the State of Arizona hereby pledges and agrees with the Owners of the Series 2026 Bonds that the State of Arizona will not limit or alter the rights vested in the Board to collect such fees, excises and taxes as may be necessary to produce sufficient revenues to meet the expenses of the state highway system and to fulfill the terms of this 2026 Resolution and any agreement made with the Owners of the Series 2026 Bonds or in any way impair the rights and remedies of the Owners of any Series 2026 Bonds, until all bonds issued under the authority of the Act, together with interest thereon and interest on any unpaid installments of interest and all costs and expenses in connection with any action or proceeding by or on behalf of any Owners, are fully met and discharged in accordance with the terms of such bonds.

**Tax Covenant for the Series 2026 Bonds.** The provisions of this Section 16 shall only apply to any Series 2026 Bonds issued as tax-exempt bonds, if any.

(a) The Board covenants that it will use, and will restrict the use and investment of, the proceeds of the Series 2026 Bonds in such manner and to such extent as may be necessary so that (i) the Series 2026 Bonds will not (1) constitute private activity bonds, arbitrage bonds or hedge bonds under Sections 141, 148 or 149 of the Code, or (2) be treated other than as bonds to which Section 103 of the Code applies, and (ii) the interest thereon will not be treated as a preference item for purposes of the federal alternative minimum tax.

(b) The Board further covenants (i) that it will take or cause to be taken such actions that may be required of it for the interest on the Series 2026 Bonds to be and remain excluded from gross income for federal income tax purposes, (ii) that it will not take or authorize to be taken any actions that would adversely affect that exclusion, and (iii) that it, or persons acting for it, will, among other acts of compliance, (1) apply the proceeds of the Series 2026 Bonds to the governmental purposes of the borrowing, (2) restrict the yield on investment property, (3) make timely and adequate payments to the federal government as required under the Tax Compliance Certificate of the Board and the Department relating to the Series 2026 Bonds (the "Tax Compliance Certificate"), (4) maintain books and records and make calculations and reports, and (5) refrain from certain uses of those proceeds and, as applicable, of property financed with such proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code.

(c) The Director is hereby authorized (i) to make or effect any election, selection, designation, choice, consent, approval, or waiver on behalf of the Board with respect to the Series 2026 Bonds as the Board is permitted or required to make or give under the federal income tax laws, including, without limitation thereto, any of the elections provided for in Section 148(f)(4)(B) and (C) of the Code or available under Section 148 of the Code, for the purpose of assuring, enhancing or protecting favorable tax treatment or status of the Series 2026 Bonds or interest thereon or assisting compliance with requirements for that purpose, reducing the burden or expense of such compliance, reducing the rebate amount or payments of penalties, or making payments of special amounts in lieu of making computations to determine, or paying, Rebate Amount (as defined in the Tax Compliance Certificate) as rebate, or obviating those amounts or payments, as determined by that officer, which action shall be in writing and signed by the Director, (ii) to take any and all other actions, make or obtain calculations, make payments, and make or give reports, covenants and certifications of and on behalf of the Board, as may be appropriate to assure the exclusion of interest from gross income and the intended tax status of the Series 2026 Bonds, and (iii) to give one or more appropriate certificates of the Board, for inclusion in the transcript of proceedings for the Series 2026 Bonds, setting forth the reasonable expectations of the Board regarding the amount and use of all the proceeds of the Series 2026 Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of the interest on and the tax status of the Series 2026 Bonds.

(d) The Board may create, or may direct the State Treasurer to create, such accounts or sub-accounts as it shall deem necessary or advisable in order to comply with the foregoing covenants and the Tax Compliance Certificate.

**2026 Resolution to Constitute a Contract.** In consideration of the acceptance of the Series 2026 Bonds authorized to be issued hereunder by those who shall own the same from time to time, this 2026 Resolution shall be deemed to be and shall constitute a contract between the Board and such Owners and the covenants and agreements herein set forth to be performed by the Board shall, as provided in the Senior Bond Resolution, be for the equal performance, protection and security of the Owners of any and all such Series 2026 Bonds, all of which shall be of equal rank and without preference or priority or distinction of any of the Series 2026 Bonds over any other.

**Reservation of Right to Issue Refunding Bonds.** The Board hereby authorizes the issuance, from time to time, of refunding bonds, in one or more series (the "Refunding Bonds"), each in a principal amount sufficient to accomplish the refinancing of some or all of the Senior Bonds and/or Subordinated Bonds in order to achieve a present value debt service savings net of all bond related expenses of at least 2.0% of the par amount of such Senior Bonds and/or Subordinated Bonds to be refunded. Any reference in this 2026 Resolution to the Series 2026 Bonds or to the terms of the Series 2026 Bonds shall be deemed to apply to any such series of Refunding Bonds. The sale of each series of the Refunding Bonds shall be evidenced by a Certificate of Award as set forth in Section 4(e) hereof.

#### **Section 19. Defeasance of Series 2026 Bonds.**

(a) If payment of all principal of, premium, if any, and interest on all the Series 2026 Bonds, in accordance with the terms of this 2026 Resolution, has been made or such payment has been provided for in the manner set forth in this Section, then this 2026 Resolution shall be deemed to be discharged and of no further effect; provided, however, that no such discharge shall affect the rights of any owners of bonds other than the Series 2026 Bonds.

If the Board shall pay or cause to be paid, or there shall otherwise be paid, to the Owners of the Outstanding Series 2026 Bonds or any particular Series 2026 Bond, the principal, redemption premium, if any, and interest due or to become due thereon, at the times and in the manner stipulated therein and in this 2026 Resolution, then such Series 2026 Bonds or Bond shall cease to be entitled to any lien, benefit or security under the Senior Bond Resolutions and all covenants, agreements and obligations of the Board to the Owners of such Series 2026 Bond or Bonds shall thereupon cease, terminate and become void and be discharged and satisfied (subject to provisions of subsection (e), if applicable).

Series 2026 Bonds or interest installments, for the payment or redemption of which moneys shall have been set aside and shall be held in trust by the Paying Agents (through deposit by the State Treasurer of funds for such payment or redemption or otherwise) at the maturity or redemption date thereof, shall be deemed to have been paid within the meaning and with the effect expressed in this subsection (a).

(b) All or any part of the Outstanding Series 2026 Bonds shall, prior to the maturity or redemption date thereof, be deemed to have been paid and be no longer Outstanding under this 2026 Resolution, and with the effect expressed in subsection (a) of this Section 19, if:

(i) there shall have been deposited with the Treasurer of the State of Arizona or with a bank or trust company selected by the Board and meeting the qualifications set forth in

Section 8 for a successor Paying Agent (the "Escrow Agent") appointed for such purposes under an irrevocable escrow agreement (the "Escrow Agreement"), in trust for and irrevocably committed to the Owners of such Series 2026 Bonds, either moneys or Defeasance Securities (as defined in subsection (c) below) (including any Defeasance Securities issued or held in book entry form on the books of the Department of the Treasury of the United States) the principal of and the interest on which when due will provide moneys which, together with the moneys, if any, deposited with the Escrow Agent at the same time, shall, as evidenced by a report of an independent nationally recognized firm of certified public accountants or an independent financial consulting firm of recognized standing in the field of municipal bonds, be sufficient (without regard to further investment or reinvestment of either the principal amount thereof or the interest earnings therefrom, which earnings are to be held likewise in trust and so committed, except as provided herein) to pay when due the principal, redemption premium, if any, and interest due and to become due on said Series 2026 Bonds on or prior to the redemption date or maturity date thereof, as the case may be;

(ii) any such Series 2026 Bonds are to be redeemed prior to the maturity thereof, notice of that redemption shall have been duly given or irrevocable provision satisfactory to the Bond Registrar shall have been duly made for the giving of that notice;

(iii) in the event such Series 2026 Bonds are not by their terms subject to redemption within the next succeeding 60 days, the Board shall have given the Bond Registrar, in form satisfactory to it, instructions to mail a notice to the Owners of such Series 2026 Bonds within 10 days of the date on which the Series 2026 Bonds are deemed to be paid and discharged, at their address as it appears on the bond register on that date on which the Series 2026 Bonds are deemed to be paid and discharged. The notice shall: (1) state the numbers of the Series 2026 Bonds deemed to be paid and discharged, or shall state that all Series 2026 Bonds are deemed to be paid and discharged; (2) state that the deposit required by (i) above has been made with the Escrow Agent and that said Series 2026 Bonds are deemed to have been paid in accordance with this 2026 Resolution; and (3) state such maturity or redemption date upon which moneys are expected to be available for the payment of the principal, redemption premium, if any, and interest on said Series 2026 Bonds (other than those Series 2026 Bonds which have been purchased or otherwise acquired by the Board and delivered to the Bond Registrar as hereinafter provided prior to the mailing of the notice of redemption referred to in clause (ii) hereof); and

(iv) the Board shall furnish to the Escrow Agent an opinion of a nationally recognized bond counsel firm to the effect that such provision for paying such Series 2026 Bonds (assuming compliance by the Board and the Escrow Agent with their duties under the Escrow Agreement) will not, by itself, cause interest on the Series 2026 Bonds to become included in gross income for federal income tax purposes.

(c) As used in this Section 19, "Defeasance Securities" shall mean and include any of the following securities, if and to the extent the same are at the time legal for investment of the Board's funds:

(i) any bonds or other obligations which as to principal and interest constitute direct obligations of, or are unconditionally guaranteed as to full and timely payment of principal

and interest by, the United States of America, including interest obligations of the Resolution Trust Corporation;

(ii) certificates or other instruments that evidence ownership or the right to payments of principal or interest on obligations of the character described in clause (i) or specified portions thereof, provided that: (A) such underlying obligations shall be held in custody of a bank or trust company, (B) the owner of the instrument is the real party in interest and has the right to proceed directly against the obligor of the underlying obligations, and (C) the underlying obligations are not available to satisfy any claim of the custodian or any person claiming through the custodian or to whom the custodian may be obligated; and

(iii) any bonds or other obligations of any state of the United States of America or of any agency, instrumentality or local governmental unit of any such state: (A) which are (x) not callable prior to maturity or (y) as to which irrevocable instructions have been given by the obligor to give due notice of redemption and to call such bonds for redemption on the date or dates specified in such instructions, (B) which are secured as to principal, redemption premium, if any, and interest by a fund consisting only of cash or bonds or other obligations of the character described in clauses (i) and (ii) above (the "Escrow Obligation"), which fund may be applied only to the payment of such principal of, redemption premium, if any, and interest on (except for provisions relating to surplus moneys not required for the payment of the municipal obligations and the substitution of such Escrow Obligations for other Escrow Obligations satisfying all criteria for Escrow Obligations in this definition) such bonds or other obligations on the maturity date or dates thereof or the specified redemption date or dates pursuant to such irrevocable instructions, as appropriate, (C) as to which the principal of and interest on the Escrow Obligations which have been deposited in such fund, along with any cash on deposit in such fund, are sufficient to pay, without reinvestment, principal of, redemption premium, if any, and interest on the bonds or other obligations described in this clause (iii) on the maturity date or dates thereof or on the redemption date or dates specified in the irrevocable instructions referred to in subclause (y) of this clause (iii), as appropriate, and (D) which are rated at the time of purchase thereof "AAA" by Standard & Poor's Ratings Services and "Aaa" by Moody's Investors Service, Inc.

Defeasance Securities shall consist of securities which are not subject to redemption prior to their maturity other than at the option of the holder thereof, or shall consist of securities as to which an irrevocable notice of redemption of such securities on a specified redemption date has been given and such securities are not otherwise subject to redemption prior to such specified date.

(d) Any moneys held by the Escrow Agent in accordance with the provisions of this Section 19 may be invested by the Escrow Agent only in Defeasance Securities having maturity dates, or redemption dates, which, at the option of the holder of those obligations, shall be not later than the date or dates at which moneys will be required for the purposes of this Section 19. To the extent that any income or interest earned by, or increment to, the investments held under this Section 19 is determined from time to time by the Escrow Agent to be in excess of the amount required to be held by the Escrow Agent for the purposes of this Section 19, that income, interest or increment shall be transferred at the time of that determination into the State Highway Fund free and clear of any trust, lien or pledge securing said defeased Series 2026 Bonds or otherwise existing under this 2026 Resolution, unless otherwise directed by the Board.

Upon the written instructions from the Authorized Board Representative to do so, the Escrow Agent (I) shall (A) liquidate all or a portion of the investments and reinvestments held in the Escrow Account in advance of their maturity dates, or (B) re-invest the proceeds of Defeasance Obligations that have matured and are not then needed for purposes of this Section 19 and (II) shall reinvest (but only in Defeasance Securities) or otherwise disburse the liquidation proceeds or other amounts in accordance with the instructions of such Representative, but only upon receipt by the Escrow Agent of each of the following:

(i) An opinion of a nationally recognized bond counsel firm to the effect that such sale, purchase or substitution will not cause interest on the defeased Series 2026 Bonds to become included in gross income for federal income tax purposes; and

(ii) A report from a nationally recognized firm of independent certified public accountants, or an independent financial consulting firm of recognized standing in the field of municipal bonds, addressed to the Escrow Agent, bond counsel and the Board:

(A) in case of investment pursuant to (I)(A) and (II), verifying the accuracy of the arithmetical computations of the adequacy of the proceeds from the liquidation, if any, together with any additional deposits of cash and the maturing principal of and interest on Defeasance Securities, if any, that remain held under the Escrow Agreement and that are to be acquired by the Escrow Agent in accordance with the instructions of the Representative, and without any reinvestment thereof, to pay, when due, the principal of and interest and redemption premiums, if any, on the defeased Series 2026 Bonds that will remain unpaid immediately after such liquidation and substitution, upon their maturity or redemption date; and

(B) if required by bond counsel, confirming the aggregate yield on the investments held under the Escrow Agreement (whether previously held, currently held or to be held as a result of substitution or re-investment) is not greater than such yield limitation, if any, specified by bond counsel.

(iii) In case of re-investment of maturing Defeasance Obligations pursuant to (I)(B), instructions to purchase Defeasance Obligations which mature on or before such amounts are needed for the purposes of this Section 19.

If instructed to do so by the Authorized Board Representative, the Escrow Agent shall use money derived from the liquidation or re-investment of the Defeasance Securities held in the Escrow Agreement to purchase, or otherwise acquire, for cancellation defeased Series 2026 Bonds specified by such Representative that have not matured or for which a notice of redemption has not been mailed by the Bond Registrar.

(e) Notwithstanding the foregoing, any provisions of this 2026 Resolution which relate to: (i) the maturity of Series 2026 Bonds; (ii) the interest payments and dates thereof; (iii) the optional redemption provisions; (iv) the exchange, transfer and registration thereof; (v) the replacement of mutilated, destroyed, lost or stolen Series 2026 Bonds; (vi) the safekeeping and cancellation thereof; (vii) the holding of moneys in trust; (viii) exclusion of interest on the Series 2026 Bonds from gross income for federal income tax purposes; and (ix) duties of the Paying Agent and Bond Registrar in connection with all of the foregoing, shall remain in effect and shall

be binding upon the Board, the Paying Agent, the Bond Registrar and the Owners, notwithstanding the release, discharge and satisfaction of this 2026 Resolution.

## **Section 20. Amendments.**

(a) Amendments Without Consent of Owners of Series 2026 Bonds. The Board may, from time to time and at any time, adopt resolutions (which resolutions shall thereafter form a part of the existing Senior Bond Resolution), without the consent of or notice to any Owner of Series 2026 Bonds, to effect any one or more of the following:

(i) cure any ambiguity, inconsistency, formal defect or omission in this 2026 Resolution or other existing Senior Bond Resolutions;

(ii) grant to or confer upon the Owners of the Series 2026 Bonds any additional rights, remedies, powers, authority or security that may lawfully be granted to or conferred upon them; or

(iii) amend or supplement this 2026 Resolution or other existing Senior Bond Resolutions in any other respect, provided such amendment or supplement is not materially adverse to the interest of the Owners of the Series 2026 Bonds.

Prior to the time that Series 2026 Bonds are issued pursuant to this 2026 Resolution, all provisions of this 2026 Resolution may be modified by a subsequent resolution of the Board.

(b) Amendments with Consent of the Owners of Series 2026 Bonds. Exclusive of amendments described in subsection (a), any provision of this 2026 Resolution or of other existing Senior Bond Resolutions affecting the Owners of the Series 2026 Bonds, and the rights and obligations of the Board and of the Owners of the Series 2026 Bonds issued hereunder, may be modified or amended at any time by resolution adopted by the Board; provided, however, that any such modification or amendment shall become effective as part of the provisions of this 2026 Resolution only with consent of Owners of at least a majority in aggregate principal amount of the Outstanding Series 2026 Bonds, exclusive of Series 2026 Bonds, if any, owned by the Board or the Department, and obtained as hereinafter set forth; and provided, further, that no such modification or amendment shall, without the express written consent of the Owner of each Series 2026 Bond affected, reduce the principal amount of any Series 2026 Bond, reduce the interest rate payable thereon, advance the earliest redemption date, reduce the premium payable upon redemption thereof, extend its maturity or the times for paying interest thereon or change the monetary medium in which principal and interest is payable, nor shall any such modification or amendment reduce the percentage of consent required for amendment or modification.

Any act done pursuant to a modification or amendment so consented to shall be binding upon the Owners of all of the Series 2026 Bonds and shall not be deemed an infringement of any of the provisions of this 2026 Resolution or the other existing Senior Bond Resolutions, whatever the character of such act may be, and may be done and performed as fully and freely as if expressly permitted by the terms of this 2026 Resolution or the other existing Senior Bond Resolutions, and after such consent relating to such specified matters has been given, no Owner of a Series 2026 Bond shall have any right or interest to object to such action or in any manner to question the

propriety thereof or to enjoin or restrain the Board or any officer thereof from taking any action pursuant thereto.

If the Board shall desire to obtain any such consent, it shall cause the Bond Registrar to mail a notice, first-class postage prepaid, to the Owners of the Outstanding Series 2026 Bonds at their addresses appearing on the registration books, unless an Owner waives in writing the mailing of such notice to it. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy thereof is on file at the office of the Director of the Department for inspection by all Owners of Series 2026 Bonds. The Bond Registrar shall not, however, be subject to any liability to any Owners of the Series 2026 Bonds by reason of failure to mail the notice required by this Section, and any such failure shall not affect the validity of such resolution when consented to and approved as provided in this Section.

Whenever the Board shall receive an instrument or instruments purporting to be executed by the Owners of not less than a majority in aggregate principal amount of the Series 2026 Bonds then Outstanding, exclusive of Series 2026 Bonds, if any, owned by the Board or the Department, which instrument or instruments shall refer to the proposed amendment described in such notice (or, if notice is waived by an Owner, in the consent of such Owner), and shall specifically consent to and approve such amendments in substantially the form of the copy thereof referred to in such notice (or, if notice is waived, in such consent) as on file with the Director of the Department, then the Board may file a written certification in its official records that the consent of the required percentage of Owners has been obtained and such certification shall be conclusive that such consents have been obtained. Any consent so given may not be withdrawn after the Board files such certification. After filing such certificate, the amendment shall become immediately effective, or if the Board had not previously adopted a resolution containing the amendment, the Board may adopt a resolution containing such amendment in substantially such form, without in any case liability or responsibility to any Owner of any Series 2026 Bond, whether or not such Owner shall have consented thereto.

(c) Upon consent to the amendment and adoption of the resolution containing the amendment pursuant to the provisions of this Section, this 2026 Resolution or the other existing Senior Bond Resolutions shall be, and be deemed to be, modified and amended in accordance therewith, and the respective rights, duties and obligations of the Board under this 2026 Resolution or the other existing Senior Bond Resolutions and all Owners of Series 2026 Bonds then Outstanding shall thereafter be determined, exercised and enforced hereunder, subject in all respects to such modifications and amendments.

**Evidence of Signatures of Owners and Ownership of Series 2026 Bonds.** Any request, consent, withdrawal of consent or other instrument which this 2026 Resolution may require or permit to be signed and executed by the Owners may be in one or more instruments of similar tenor, and shall be signed or executed by such Owners in person or by their attorneys appointed in writing. Proof of (i) the execution of any such instrument, or of an instrument appointing any such attorney, or (ii) the ownership by any person of the Series 2026 Bonds shall be sufficient for any purpose of this 2026 Resolution if made in the following manner, or in any other manner satisfactory to the Board, which may nevertheless in its discretion require further or other proof in cases where it deems the same desirable:

(a) The fact and date of the execution by any Owner or his attorney may be proved by a guarantee of the signature thereon by a bank or trust company or by the certificate of a notary public or other officer in any jurisdiction, who has power by law to take acknowledgments within that jurisdiction, that the person signing the instrument acknowledged to him the execution thereof, or by an affidavit of a witness of such execution, duly sworn to before such notary public or other officer.

(b) The fact of ownership of Series 2026 Bonds shall be proved by the bond registration books.

Any request or consent by an Owner of any Series 2026 Bond shall bind all future Owners of such Series 2026 Bond in respect of anything done or suffered to be done by the Board in accordance therewith.

**No Recourse on the Series 2026 Bonds to Individuals.** No recourse shall be had for the payment of the principal of, premium, if any, or interest on the Series 2026 Bonds or for any claim based thereon or on this 2026 Resolution against any member or officer of the Board or employee of the Department or any person executing such Bonds. The Series 2026 Bonds are special obligations of the Board, payable only according to the terms of such Series 2026 Bonds and this 2026 Resolution.

**Severability of Invalid Provisions.** If any one or more of the covenants or agreements provided in this 2026 Resolution on the part of the Board or the Department to be performed should be contrary to law, then such covenant or covenants or agreement or agreements shall be deemed severable from the remaining covenants and agreements, and shall in no way affect the validity of the other provisions of this 2026 Resolution.

**Saturdays, Sundays and Holidays.** If the date for making any payment or the day or last date for performance of any act or the exercising of any right, as provided in this 2026 Resolution, shall be a Saturday, a Sunday, a legal holiday or a day on which either the Bond Registrar, the Paying Agent, the State Treasurer, the Board or the Department, is legally authorized to remain closed, such payment may be made or act performed or right exercised on the next succeeding day not a Saturday, a Sunday, a legal holiday or a day on which either the Bond Registrar, the Paying Agent, the State Treasurer, the Board or the Department is legally authorized to remain closed, with the same force and effect as if done on the nominal date provided in this 2026 Resolution, and no interest shall accrue for the period after such nominal date.

**Direction to State Treasurer.** The State Treasurer is hereby directed to perform all acts and things required to be performed by it under this 2026 Resolution and the Act and such other lawful acts relating to the Series 2026 Bonds and this 2026 Resolution as the Board may reasonably request.

**Effective Date.** This 2026 Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED ON JANUARY 16, 2026.

ARIZONA TRANSPORTATION BOARD

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Chair

ATTEST:

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Director, Arizona Department  
of Transportation

## EXHIBIT A

### [FORM OF BOND]

#### ARIZONA TRANSPORTATION BOARD HIGHWAY REVENUE AND REVENUE REFUNDING BOND SERIES 2026

No. R-\_\_\_\_\_ \$\_\_\_\_\_

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated Date:</u>	<u>CUSIP</u>
_____ %	July 1, _____	_____, 2026	_____

Registered Owner: \_\_\_\_\_

Principal Sum: \_\_\_\_\_  
Dollars

THE ARIZONA TRANSPORTATION BOARD (herein called the "Board"), for value received, hereby promises to pay, but solely from the revenues hereinafter specified, to the Registered Owner stated hereon or registered assigns, on the Maturity Date stated hereon, unless earlier redeemed, the Principal Sum stated herein, and to pay from those sources interest thereon at the Interest Rate stated above on January 1 and July 1 in each year commencing [July 1, 2026], until the Principal Sum shall have been paid or duly provided for. This Series 2026 Bond will bear interest from the most recent date to which interest has been paid or duly provided for or, if no interest has been paid or duly provided for, from its Dated Date.

The principal of and any premium on this Series 2026 Bond are payable upon presentation and surrender hereof at the designated office of the Paying Agent, initially U.S. Bank Trust Company, National Association. Interest is payable on each Interest Payment Date by check or draft mailed to the person in whose name this Series 2026 Bond (or one or more predecessor bonds) is registered (the "Registered Owner") at the close of business on the 15th day of the calendar month next preceding that Interest Payment Date (the "Record Date") on the registration books for this issue maintained by the Bond Registrar, initially U.S. Bank Trust Company, National Association, at the address appearing therein. If the Registered Owner hereof shall be the Registered Owner of Series 2026 Bonds in the aggregate principal amount of \$1,000,000 or more, interest and principal and premium, if any, will be paid by wire transfer to a bank account in the continental United States, at the expense of such Registered Owner, if the Registered Owner has requested payment in such manner at such wire address as shall have been furnished by the Registered Owner to the Bond Registrar in writing on or prior to the Record Date preceding the Interest Payment Date, which request shall remain effective until changed by the Registered Owner. Any interest which is not timely paid or duly provided for shall cease to be payable to the Registered Owner hereof (or of one or more predecessor bonds) as of the Record Date, and shall be payable to the Registered Owner hereof (or of one or more predecessor bonds) at the close of business on a Special Record Date to be fixed by the Bond Registrar for the payment of that overdue interest. Notice of the Special Record Date shall be mailed to the Registered Owner not

less than 10 days prior thereto. The principal of, premium, if any, and interest on this Series 2026 Bond are payable in lawful money in the United States of America, without deduction for the services of the Paying Agent.

This Bond is one of a duly authorized series of bonds of the Board designated "Highway Revenue and Revenue Refunding Bonds, Series 2026" (herein called the "Series 2026 Bonds"), in the aggregate principal amount of \$\_\_\_\_\_, issued under and in full compliance with the Constitution and Statutes of the State of Arizona, including, without limitation, Title 28, Chapter 21, Article 1 of the Arizona Revised Statutes, as amended (herein called the "Act"), and a resolution adopted by the Board on May 1, 1980 as supplemented to date (herein collectively, the "Senior Bond Resolution") including by a resolution adopted on January 16, 2026 providing for the issuance of the Series 2026 Bonds (herein the "2026 Resolution"). The Series 2026 Bonds are issued to pay costs of any highway purpose and related costs permitted under the Act and to refund certain bonds previously issued by the Board.

Capitalized terms not defined herein have the meaning set forth in the 2026 Resolution.

As provided in the Senior Bond Resolution, the Series 2026 Bonds, all Outstanding Senior Bonds and all Additional Senior Bonds that may subsequently be issued under the Senior Bond Resolution on a parity with the Series 2026 Bonds (herein collectively called the "Senior Bonds") are special obligations of the Board. The Senior Bonds are payable from and secured as to payment of the principal, redemption premium, if any, and interest, in accordance with their terms and the provisions of the Senior Bond Resolution solely by the pledge of Pledged Revenues (as defined in the 2026 Resolution), which consist of moneys paid into the State Highway Fund from sources collected as prescribed in Article IX, Section 14 of the Constitution of the State of Arizona and from certain other sources specified in the Act, and amounts on deposit in certain other Funds and Accounts created under the Senior Bond Resolution.

Copies of the Senior Bond Resolution and 2026 Resolution are on file at the office of the Board and at the designated office of U.S. Bank Trust Company, National Association, as Paying Agent and Bond Registrar for the Series 2026 Bonds, or its successor (herein called the "Bond Registrar"). Reference is hereby made to the Act and to the Senior Bond Resolution and any and all supplements thereto and modifications and amendments thereof, for a description of: the pledge and assignment and covenants securing the Senior Bonds and Subordinated Bonds; the nature, priority, extent and manner of enforcement of such pledge; the rights of the Registered Owners of the Series 2026 Bonds with respect thereto; the terms and conditions upon which the Series 2026 Bonds are issued and may be issued thereunder; the terms and provisions upon which this Bond shall cease to be entitled to any lien, benefit or security under the Senior Bond Resolution; and for the other terms and provisions thereof, to all of which the Registered Owner assents, by acceptance hereof.

All covenants, agreements and obligations of the Board under the 2026 Resolution may be discharged and satisfied at or prior to the maturity or redemption of this Series 2026 Bond if moneys or certain specified Defeasance Securities shall have been deposited in a separate trust to provide for payment thereof.

THE PRINCIPAL OF AND INTEREST ON THIS BOND ARE PAYABLE SOLELY FROM THE PLEDGED REVENUES DESCRIBED ABOVE, AND NO REGISTERED OWNER HEREOF SHALL HAVE THE RIGHT TO COMPEL ANY EXERCISE OF ANY OTHER TAXING POWER OF THE STATE OF ARIZONA TO PAY THIS BOND OR THE INTEREST HEREON. THIS BOND IS A LIMITED OBLIGATION OF THE BOARD AND IS PAYABLE ONLY IN ACCORDANCE WITH THE TERMS HEREOF AND SHALL NOT BE AN OBLIGATION, GENERAL, SPECIAL OR OTHERWISE, OF THE STATE OF ARIZONA. THIS BOND SHALL NOT CONSTITUTE A LEGAL DEBT OF THE STATE OF ARIZONA AND SHALL NOT BE ENFORCEABLE AGAINST THE STATE OF ARIZONA NOR SHALL PAYMENT HEREOF BE ENFORCEABLE OUT OF ANY FUNDS OF THE BOARD OR THE ARIZONA DEPARTMENT OF TRANSPORTATION, OTHER THAN THE INCOME AND REVENUES PLEDGED AND ASSIGNED TO THE REGISTERED OWNER OF THIS BOND AND SENIOR BONDS ISSUED ON A PARITY HEREWITH. THIS BOND IS NOT A DEBT OF THE STATE OF ARIZONA, THE BOARD OR THE DEPARTMENT WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION.

As provided in the 2026 Resolution, Additional Senior Bonds may be issued from time to time in one or more series, in various principal amounts, may mature at different times, may bear interest at different rates and may otherwise vary. The aggregate principal amount of Senior Bonds which may be issued on a parity with the Series 2026 Bonds is not limited, and all Senior Bonds issued and to be issued on a parity with the Series 2026 Bonds are and will be equally secured by the pledge and covenants made in the Senior Bond Resolution, as supplemented by the 1991 Subordinated Resolution, except as otherwise expressly provided or permitted in the Senior Bond Resolution. The Board reserves the right at any future date to issue refunding bonds to refund this Bond.

The Board, as agent for the State of Arizona, does hereby pledge to the Registered Owner of this Bond that the State of Arizona will not limit or alter the rights vested in the Board to collect such fees, excises and taxes as may be necessary to produce sufficient revenue to meet the expense of the state highway system and fulfill the terms of the 2026 Resolution providing for the issuance of this Bond or to in any way impair the rights and remedies of the Registered Owners of the Series 2026 Bonds until this Bond is paid or provided for. This pledge is made pursuant to statutory authority granted to the Board by the legislature of the State of Arizona, codified in Section 28-7512, Arizona Revised Statutes.

The 2026 Resolution permits certain amendments or supplements to the 2026 Resolution and the Senior Bond Resolution to be made without the consent of or notice to the Registered Owners, and other amendments or supplements thereto to be made with the consent of the Registered Owners of not less than a majority in aggregate principal amount of the Series 2026 Bonds then outstanding.

The Series 2026 Bonds are issuable only in the form of fully registered bonds without coupons in the denomination of \$5,000 or any integral multiple of \$5,000, and, except as provided in the 2026 Resolution, in printed or typewritten form, registered in the name of CEDE & CO. as nominee of The Depository Trust Company (“DTC”), which shall be considered to be the Registered Owner for all purposes of the 2026 Resolution, including, without limitation, payment by the Board of the principal of, premium, if any, and interest on this Bond, and receipt of notices

and exercise of rights by Registered Owners. There shall be a single Series 2026 Bond representing each maturity which shall be immobilized in the custody of DTC with the beneficial owners having no right to receive bonds in the form of physical securities or certificates. Ownership of beneficial interests in the Series 2026 Bonds shall be shown by book entry on the system maintained and operated by DTC and its participants, and transfers of ownership of beneficial interests shall be made only by DTC and its participants and by book entry, the Board and the Bond Registrar having no responsibility therefor. DTC is expected to maintain records of the positions of participants in the Series 2026 Bonds, and the participants and persons acting through participants are expected to maintain records of the purchasers of beneficial interests in the Series 2026 Bonds. The Series 2026 Bonds as such shall not be transferable or exchangeable, except as provided in the 2026 Resolution.

The Board, the Bond Registrar and the Paying Agent may deem and treat the Registered Owner as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes.

The Series 2026 Bonds maturing on or before July 1, \_\_\_\_ are not subject to redemption prior to their respective maturity dates. [CONFORM: The Series 2026 Bonds maturing on July 1, \_\_\_\_ are term bonds subject to mandatory redemption by lot on July 1 in each of the years and in the redemption amount set forth below, without premium, together with accrued interest to the redemption date:]

<u>Years</u>	<u>Redemption Amounts</u>
	\$

[The Series 2026 Bonds maturing on and after July 1, \_\_\_\_ are subject to redemption prior to maturity at the option of the Board as a whole or in part at any time on or after July 1, \_\_\_\_ from such maturities as shall be determined by the Board, upon mailed notice as hereinafter provided, at the respective redemption prices (expressed as percentages of the principal amount of the Bonds or portions thereof to be redeemed) set forth below, in each case together with accrued interest to the redemption date:

<u>Redemption Period</u> <u>(both dates inclusive)</u>	<u>Redemption</u> <u>Prices</u>
July 1, 20__ to June 30, 20__	
July 1, 20__ to June 30, 20__	
July 1, 20__ and thereafter	

If less than all bonds of like maturity are to be redeemed, the particular bonds to be redeemed shall be selected at random in such manner as the Bond Registrar in its discretion may deem fair and appropriate.]

The Series 2026 Bonds are payable upon redemption at the designated office of the Paying Agent. Notice of redemption, setting forth the place of payment, shall be mailed by the Bond Registrar, first-class postage prepaid, not less than 30 days prior to the redemption date, to the

Registered Owners of any bonds or portions of bonds which are to be redeemed, at their last addresses, if any, appearing upon the registration books of the Board maintained by the Bond Registrar, all in the manner and upon the terms and conditions set forth in the 2026 Resolution. If notice of redemption shall have been mailed as aforesaid, the bonds or portions thereof specified in said notice shall become due and payable on the redemption date therein fixed (unless the notice otherwise provides), and if, on the redemption date, moneys for the redemption of all the bonds and portions thereof to be redeemed, together with interest to the redemption date, shall be available for such payment on said date, then from and after the redemption date interest on such bonds or portions thereof so called for redemption shall cease to accrue and be payable. Any failure to mail or any defect in the notice to the Registered Owner of any bonds which are to be redeemed shall not affect the validity of the proceedings for the redemption of any other bonds for which notice is properly given. Any notice of redemption which is mailed in the manner provided above shall be conclusively presumed to have been given whether or not the Registered Owner hereof receives the notice.

It is hereby certified and recited that all conditions, acts and things required by law and the Senior Bond Resolution to exist, to have happened and to have been performed precedent to and in the issuance of this Bond, exist, have happened and have been performed and that the Series 2026 Bonds of which this is one, complies in all respects with the applicable laws of the State of Arizona, including, particularly, the Act.

This Bond shall not be entitled to any benefit under the Senior Bond Resolution or be valid or become obligatory for any purpose until this Bond shall have been authenticated by the execution by the Bond Registrar of the Bond Registrar's Certificate of Authentication hereon.

IN WITNESS WHEREOF, THE ARIZONA TRANSPORTATION BOARD has caused this Series 2026 Bond to be executed in its name and on its behalf by the facsimile signature of its Chair, and its seal to be reproduced hereon, and attested by the facsimile signature of its Director, all as of the Dated Date hereof.

ARIZONA TRANSPORTATION BOARD

By \_\_\_\_\_  
Chair of the Board

Attest:

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Director of the State of  
Arizona Department of  
Transportation

(Seal)

[FORM OF CERTIFICATE OF AUTHENTICATION  
ON ALL SERIES 2026 BONDS]

BOND REGISTRAR'S CERTIFICATE OF AUTHENTICATION

This Bond is one of the Series 2026 Bonds delivered pursuant to the within mentioned 2026 Resolution.

Date of Authentication: \_\_\_\_\_, 2026

U.S. Bank Trust Company, National Association, as  
Bond Registrar

By \_\_\_\_\_  
Authorized Representative

[FORM OF ATTORNEY GENERAL CERTIFICATION]

I hereby certify that I have examined the validity of the issue of Series 2026 Bonds of which this Bond is one and all proceedings in connection therewith. From such examination, I hereby certify that all Bonds of this issue of Series 2026 Bonds are issued in accordance with the Constitution and laws of the State of Arizona.

(Facsimile)  
Attorney General of the State of Arizona

## LEGAL OPINION

The following is a true copy of the text of the opinion rendered to the Board by Squire Patton Boggs (US) LLP in connection with the original issuance of the Series 2026 Bonds. That opinion is dated as of and premised on the transcript of proceedings examined and the law in effect on the date of such original delivery of the Series 2026 Bonds. A signed copy is on file in the office of the Board.

## ARIZONA TRANSPORTATION BOARD

(Facsimile)

Chair

[OPINION OF BOND COUNSEL TO BE INSERTED HERE]

The following abbreviations, when used in the inscription on the face of the within Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM	-	as tenants in common
TEN ENT	-	as tenants by the entireties
JT TEN	-	as joint tenants with right of survivorship and not as tenants in common

UNIF GIFT/TRANS MIN ACT-\_\_\_\_\_ Custodian for

(Cust.)

\_\_\_\_\_ under Uniform Gifts/Transfers to Minors Act of

(Minor)

\_\_\_\_\_.

(State)

UNLESS THIS BOND IS PRESENTED BY AN AUTHORIZED REPRESENTATIVE OF THE DEPOSITORY TRUST COMPANY, A NEW YORK CORPORATION ("DTC"), TO THE BOND REGISTRAR FOR REGISTRATION OF TRANSFER, EXCHANGE, OR PAYMENT, AND ANY BOND ISSUED IS REGISTERED IN THE NAME OF CEDE & CO. OR IN SUCH OTHER NAME AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC (AND ANY PAYMENT IS MADE TO CEDE & CO. OR TO SUCH OTHER ENTITY AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL INASMUCH AS THE REGISTERED OWNER HEREOF, CEDE & CO., HAS AN INTEREST HEREIN.

## ASSIGNMENT

FOR VALUE RECEIVED, the undersigned \_\_\_\_\_ (the "Transferor"), hereby sells, assigns and transfers unto \_\_\_\_\_ (the "Transferee"), whose address is \_\_\_\_\_ and whose social security number (or other federal tax identification number) is \_\_\_\_\_

PLEASE INSERT SOCIAL SECURITY OR OTHER  
IDENTIFYING NUMBER OF TRANSFeree

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the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_ as attorney to register the transfer of the within Bond on the books kept for registration of transfer thereof, with full power of substitution in the premises.

Date: \_\_\_\_\_  
Signature Guaranteed by: \_\_\_\_\_

NOTICE: No transfer will be registered and no new Bond will be issued in the name of the Transferee, unless the signature(s) to this assignment correspond(s) with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever and name, address and the Social Security Number or federal employee identification number of the Transferee is supplied.

NOTICE: Signature(s) must be guaranteed by a signature guarantor institution that is a participant in a signature guarantor program recognized by the Bond Registrar.

## **RESOLUTION**

**RESOLUTION AUTHORIZING THE PREPAYMENT OR REDEMPTION OF CERTAIN OUTSTANDING HIGHWAY REVENUE BONDS WITH FUNDS OF THE BOARD; AUTHORIZING THE APPOINTMENT OF ESCROW AGENTS AND THE EXECUTION OF ESCROW AGREEMENTS AND OTHER NECESSARY AGREEMENTS, INSTRUMENTS AND DOCUMENTS IN CONNECTION WITH THE PREPAYMENT OR REDEMPTION OF SUCH BONDS; AND AUTHORIZING OTHER ACTIONS AND MATTERS IN CONNECTION THEREWITH.**

WHEREAS, pursuant to Title 28, Chapter 21, Article 1, Arizona Revised Statutes, as amended (the “Act”), and that certain resolution adopted by the Arizona Transportation Board (the “Board”) on May 1, 1980, as supplemented (the “Bond Resolution”), the Board currently has outstanding its Highway Revenue Refunding Bonds, Series 2016, Highway Revenue Refunding Bonds, Taxable Series 2020 and Highway Revenue and Revenue Refunding Bonds, Series 2023 (collectively, the “Outstanding Senior Bonds”), all of which are payable from and secured by a first lien on and pledge of Pledged Revenues, as defined in the Senior Bond Resolution; and

WHEREAS, pursuant to the Act and that certain resolution adopted by the Board on September 27, 1991, as supplemented (the “Subordinated Bond Resolution”), the Board has previously issued bonds payable from Pledged Revenues on a basis subordinate to the Outstanding Senior Bonds (the “Subordinated Bonds”), none of which Subordinated Bonds are currently outstanding; and

WHEREAS, the Board may in the future (a) authorize the execution and delivery of additional bonds to provide funds for highway purposes which will be payable from Pledged Revenues on a parity with the Outstanding Senior Bonds (the “Additional Senior Bonds” and, together with the Outstanding Senior Bonds, the “Senior Bonds”), under the conditions permitted in the Senior Bond Resolution or (b) authorize the execution of additional Subordinated Bonds (the “Additional Subordinated Bonds”) under the conditions permitted in the Subordinated Bond Resolution; and

WHEREAS, if the Director of the Arizona Department of Transportation (the “Department”) deems it prudent and advantageous to prepay or redeem any Outstanding Senior Bonds or Subordinated Bonds, or any Additional Senior Bonds or Additional Subordinated Bonds that are then outstanding, from time to time prior to the maturity or payment dates thereof, it may be necessary for the Board to execute and deliver one or more depository trust agreements or escrow agreements (each an “Escrow Agreement” and collectively, the “Escrow Agreements”) with a depository trustee or escrow agent named therein (each an “Escrow Agent” and collectively, the “Escrow Agents”); and

WHEREAS, the Board has determined that it is advantageous and in the public interest to provide for and approve such prepayment or redemption of any Outstanding Senior Bonds or Subordinated Bonds from time to time prior to the payment dates thereof in order to secure the financial advantages for the Board:

NOW, THEREFORE, BE IT RESOLVED BY THE ARIZONA TRANSPORTATION BOARD, AS FOLLOWS:

1. The Chair of the Board, Director of the Department and the Chief Financial Officer of the Department, or their designee (each an "Authorized Officer") are each hereby authorized, empowered and directed in the name and on behalf of the Board, to execute or attest, as required, and deliver one or more Escrow Agreements and any related agreements or documents (collectively, the "Board Documents") related to the prepayment or redemption of Outstanding Senior Bonds or Subordinated Bonds or Additional Senior or Additional Subordinated Bonds that are then outstanding, in such forms as shall be reviewed by counsel to the Board and approved by the Authorized Officer executing the same.

2. From and after the execution and delivery of the Board Documents in definitive form by the Board and the other parties thereto, as required, the officers, agents and employees of the Board and the Department are hereby authorized, empowered and directed to do all such acts and things and to execute all such agreements, documents, instruments and certificates as may be necessary or desirable in connection with the execution and delivery of the Board Documents or the prepayment or redemption of Outstanding Senior Bonds or Subordinated Bonds or Additional Senior Bonds or Additional Subordinated Bonds that are then outstanding, including, without limitation, calling for redemption such Outstanding Senior Bonds or Subordinated Bonds or Additional Senior Bonds or Additional Subordinated Bonds for which payments are being provided and directing the transfer of Board funds to the Escrow Agent for the purpose of such prepayment or redemption.

3. All actions of the officers, agents and employees of the Board which are in conformity with the purposes and intent of the foregoing resolutions be, and the same are hereby, in all respects, authorized, approved, ratified and confirmed.

[Remainder of page left blank intentionally]

PASSED AND ADOPTED ON JANUARY 16, 2026.

ARIZONA TRANSPORTATION BOARD

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Chair

ATTEST:

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Director, Arizona Department  
of Transportation

## CYMPO Award Rescission

### **Chino Valley SR 89 Supplemental Safety Action Plan & Demonstration Activities (from S Reed Rd to E Perkinsville Rd and from Outer Loop Rd to N Old Hwy 89)**

- CYMPO is formally vacating the \$125,000 Match award, which was approved on September 19, 2025.
- CYMPO has informed ADOT that their application for the SS4A Grant was unsuccessful.
- Consequently, the awarded Match funds are no longer required for this project.
- The rescission of this award will result in \$125,000 being returned to the Municipalities 10K+ funding category.

### Cumulative AZ SMART Fund Report

Funding Category	ADOT	Muni < 10K	Muni 10K+	County < 100K	County 100K+	Total
<b>Revenue</b>						
Legislative Appropriations	\$12,500,000	\$12,500,000	\$12,500,000	\$12,500,000	\$12,500,000	\$62,500,000
Interest Earnings	\$1,322,673	\$1,311,158	\$1,287,311	\$1,320,788	\$1,308,434	\$6,550,364
<b>Total Revenues</b>	<b>\$13,822,673</b>	<b>\$13,811,158</b>	<b>\$13,787,311</b>	<b>\$13,820,788</b>	<b>\$13,808,434</b>	<b>\$69,050,364</b>
<b>Approvals</b>						
Grant Development		\$4,600		\$50,000		\$54,600
Match Awards	\$5,371,724	\$31,212	\$17,305,153	\$3,346,000	\$4,502,642	\$30,556,731
Design & Engineering	\$3,750,000	\$11,314,078	\$7,638,707	\$6,260,283	\$6,670,000	\$35,633,068
1% Program Administration	\$100,000					\$100,000
Match Released	(1,250,000)	0	(6,402,008)	0	0	(7,652,008)
Design Recovered	0	(807,500)	(1,546,772)	(1,204,452)	0	(3,558,724)
<b>Net Approvals</b>	<b>\$7,971,724</b>	<b>\$10,542,390</b>	<b>\$16,995,080</b>	<b>\$8,451,831</b>	<b>\$11,172,642</b>	<b>\$55,133,667</b>
<b>Redistribution</b>						
Net Redistributions/Adjustments /1	(3,067,609)	(485,429)	5,991,108	(2,585,618)	147,547	0
<b>Current Available for Award</b>	<b>\$2,783,339</b>	<b>\$2,783,339</b>	<b>\$2,783,339</b>	<b>\$2,783,339</b>	<b>\$2,783,339</b>	<b>\$13,916,697</b>
<b>Pending Requests</b>						
Grant Development		\$0		\$0		\$0
Match Awards	\$0	\$0	\$0	\$0	\$2,750,000	\$2,750,000
Design & Other Eng Svcs (DOES)	\$0	\$688,143	\$0	\$1,608,223	\$0	\$2,296,366
Total Pending Requests	\$0	\$688,143	\$0	\$1,608,223	\$2,750,000	\$5,046,366
After Approval of Pending Requests	\$2,783,339	\$2,095,196	\$2,783,339	\$1,175,116	\$33,339	\$8,870,331

**Notes:**

1/ Includes all redistributions approved by the Board plus interest earned in January and July but received in the month following Board approval.

## January 2026 Redistribution

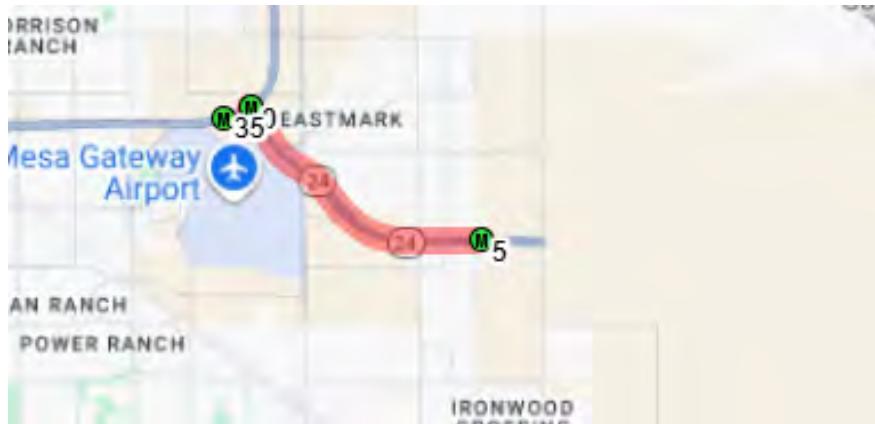
- At the Board's discretion, redistribution may occur each January and July.
- The fund must be redistributed equally across all five Funding Categories.
- The amount available for redistribution is \$13,916,697.
- ADOT, Municipalities 10K+, and both County categories will experience a decrease in funds; Municipalities <10k will be the recipient of these funds.
- Each Funding Category will be reset to \$2,783,339.

## PPAC - PROJECT MODIFICATIONS

\*ITEM 9a

**Route & MP:** 24 @ MP 0.0  
**Project Name:** SR 202L - MERIDIAN RD, PHASE 2  
**Type of Work:** ROADWAY WIDENING  
**County:** Maricopa  
**District:** Central  
**Schedule:** FY 2030  
**Project:** F071901C TIP#: 104373  
**Project Manager:** Tricia Brown  
**Program Amount:** \$139,052,000  
**New Program Amount:** \$351,688,000  
**Requested Action:** Change Project Schedule.  
Change Project Name.  
Change Project Funding.

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1. PRB Meeting Date: 12/9/2025  2. Teleconference: (602) 712-7046

3. Form Date / 5. Form By:	4. Project Manager / Presenter:						
12/11/2025	Tricia Brown @ (602) 712-7046						
Tricia Brown	205 S 17TH AVE, , 614E - 4983 PROJECT MANAGEMENT						
6. Project Name:	7. Type of Work:						
SR 202L - MERIDIAN RD, PHASE 2 ROADWAY WIDENING							
8. CPSID:	9. District:	10. Route:	11. County:	12. Beg MP:	13. TRACS #:	14. Len (Mi.):	15. Fed Id #:
MX1Q	Central	24	Maricopa	0.0	F071901C ?	3.1	024-A(201)T
16. Program Budget:	\$139,052			17. Program Item #:			104373
18. Current Approved Program Budget:	\$139,052			18a. (+/-) Program Budget Request:		18b Total Program Budget After Request:	
				\$212,636		\$351,688	

**CURRENTLY APPROVED:****19. BUDGET ITEMS:**

Item #	Amount	Description	Comments
104373	\$105,144	\$105,143,591 479 Fed-Reg FLCP	
104374	\$33,908	\$33,908,004 479 Fed-Reg FLCP	

**CHANGE / REQUEST:****19A. BUDGET ITEMS:**

Item #	Amount	Description	Comments
49826	\$216,640	\$216,640,090 479 NHPP; MAG TIP ID: DOT30-514C1	
49926	\$54,160	\$54,160,023 RARF; MAG TIP ID: DOT30-514C1	
49830	(\$105,144)	-\$105,143,591 479 Fed-Reg FLCP	
49830	(\$33,908)	-\$33,908,004 479 Fed-Reg FLCP	
49826	\$76,278	\$76,277,710 479 NHPP; MAG TIP ID: DOT30-514C	
49926	\$4,610	\$4,610,686 HURF; MAG TIP ID: DOT30-514C	

**CURRENT SCHEDULE:**

21. CURRENT FISCAL YEAR:	30	21A. REQUEST FISCAL YEAR:	26
22. CURRENT BID READY:		22A. REQUEST BID READY:	
23. CURRENT ADV DATE:	TBD	23A. REQUEST ADV DATE:	6/1/2026
20. JPA #'s:	SIGNED: NO ADV: NO	<input checked="" type="checkbox"/>	PROJECT FUNDING VERIFIED BY PM

**CHANGE REQUEST\NEW SCHEDULE:**

CHANGE IN:	24a. PROJECT NAME:	YES	24b. TYPE OF WORK:	NO	24c. SCOPE:	NO	24d. CURRENT STAGE:	STAGE III
	24e. ENVIRONMENTAL CLEARANCE:	YES			24f. MATERIALS MEMO COMP:			YES
	24g. U&RR CLEARANCE:	NO			24h. C&S CLEARANCE:			YES
	24i. R/W CLEARANCE:	NO			24j. CUSTOMIZED SCHEDULE:			YES
	24k. SCOPING DOCUMENT:	YES						

**25. DESCRIPTION OF REQUEST**

Change Project Schedule.  
Change Project Name.  
Change Project Funding.

**26. JUSTIFICATION OF REQUEST**

This request is to advance construction funding from FY 2030 to FY 2026. The funding change was approved by MAG Regional Council in September 2025 and included in the latest MAG cash flow analysis for a construction start at the end of calendar year 2026. Request to change the project name to: 'SR202L - Ironwood Drive'. This request will combine scope and funds of the 'SR 202 to Meridian' project and the 'Meridian to Ironwood' project, both on SR 24.

MAG TIP: DOT30-514C; DOT30-514C

ICAP is included in this request.

**27. CONCERNS OF REQUEST**

**28. OTHER ALTERNATIVES CONSIDERED**

---

**REQUESTED ACTIONS:**

ESTABLISH A NEW PROJECT  
CHANGE IN PROJECT NAME

**APPROVED / RECOMMENDED ACTIONS:**

REQUEST APPROVED  
SUBJECT TO PPAC APPROVAL - 1/7/2026

**PRB APPROVED**

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## PPAC - PROJECT MODIFICATIONS

\*ITEM 9b

<b>Route &amp; MP:</b>	SR 85 @ MP 150
<b>Project Name:</b>	WARNER STREET BRIDGE
<b>Type of Work:</b>	DESIGN NEW BRIDGE
<b>County:</b>	Maricopa
<b>District:</b>	Central
<b>Schedule:</b>	
<b>Project:</b>	H800601D
<b>Project Manager:</b>	Beena Chakkarabavi
<b>Program Amount:</b>	\$200,000
<b>New Program Amount:</b>	\$0
<b>Requested Action:</b>	Delete Project.

---

3. Form Date / 5. Form By:	4. Project Manager / Presenter:						
12/18/2025	Beena Chakkabavi @ (602) 712-1968						
Beena Chakkabavi	205 S 17TH AVE, 121, 063R - 4983 PROJECT MANAGEMENT						
6. Project Name:	7. Type of Work:						
WARNER STREET BRIDGE	DESIGN NEW BRIDGE						
8. CPSID:	9. District:	10. Route:	11. County:	12. Beg MP:	13. TRACS #:	14. Len (Mi.):	15. Fed Id #:
ZN1J	Central	SR 85	Maricopa	150	H800601D	1	
16. Program Budget:	\$200			17. Program Item #:			
18. Current Approved Program Budget:	\$200			18a. (+/-) Program Budget Request:	\$0		
(\$200)				18b Total Program Budget After Request:			

**CURRENTLY APPROVED:****19. BUDGET ITEMS:**

Item #	Amount	Description	Comments
44811.	\$200	.	DOT20-866, FY26

**CURRENT SCHEDULE:**

21. CURRENT FISCAL YEAR:

22. CURRENT BID READY:

23. CURRENT ADV DATE:

**CHANGE / REQUEST:****19A. BUDGET ITEMS:**

Item #	Amount	Description	Comments
49926	(\$200)	.	FY26

**CHANGE REQUEST NEW SCHEDULE:**

21A. REQUEST FISCAL YEAR:

22A. REQUEST BID READY:

23A. REQUEST ADV DATE:

20. JPA #'s:

SIGNED: NO ADV: NO

**PROJECT FUNDING VERIFIED BY PM**

<b>CHANGE IN:</b>	24a. PROJECT NAME: NO	24b. TYPE OF WORK: NO	24c. SCOPE: NO	24d. CURRENT STAGE: NOT APPLICABLE
24e. ENVIRONMENTAL CLEARANCE:	NO		24f. MATERIALS MEMO COMP:	NO
24g. U&RR CLEARANCE:	NO		24h. C&S CLEARANCE:	NO
24i. R/W CLEARANCE:	NO		24j. CUSTOMIZED SCHEDULE:	NO
24k. SCOPING DOCUMENT:	NO			

**25. DESCRIPTION OF REQUEST**

Delete Project.

**26. JUSTIFICATION OF REQUEST**

Project deleted, move existing design funds from the deleted Warner Street Bridge Project on SR 85 to the 49926 Subprogram.

**27. CONCERNS OF REQUEST****28. OTHER ALTERNATIVES CONSIDERED****REQUESTED ACTIONS:**

DELETE PROJECT

**APPROVED / RECOMMENDED ACTIONS:**REQUEST APPROVED  
SUBJECT TO PPAC APPROVAL - 1/7/2026**PRB APPROVED**

## PPAC - PROJECT MODIFICATIONS

\*ITEM 9c

<b>Route &amp; MP:</b>	SR 85 @ MP 150
<b>Project Name:</b>	WARNER STREET BRIDGE
<b>Type of Work:</b>	CONSTRUCT NEW BRIDGE
<b>County:</b>	Maricopa
<b>District:</b>	Central
<b>Schedule:</b>	
<b>Project:</b>	H800601C
<b>Project Manager:</b>	Beena Chakkarabavi
<b>Program Amount:</b>	\$5,300,000
<b>New Program Amount:</b>	\$0
<b>Requested Action:</b>	Delete Project.

---

1. PRB Meeting Date: 12/16/2025      2. Teleconference: No

3. Form Date / 5. Form By:	4. Project Manager / Presenter:						
12/18/2025	Beena Chakkarabavi @ (602) 712-1968						
Beena Chakkarabavi	205 S 17TH AVE, 121, 063R - 4983 PROJECT MANAGEMENT						
6. Project Name:	7. Type of Work:						
WARNER STREET BRIDGE	CONSTRUCT NEW BRIDGE						
8. CPSID:	9. District:	10. Route:	11. County:	12. Beg MP:	13. TRACS #:	14. Len (Mi.):	15. Fed Id #:
ZN1J	Central	SR 85	Maricopa	150	H800601C	1	
16. Program Budget:	\$5,300			17. Program Item #:			
18. Current Approved Program Budget:	18a. (+/-) Program Budget Request:			18b Total Program Budget After Request:			
	\$5,300			(\$5,300) \$0			

**CURRENTLY APPROVED:****19. BUDGET ITEMS:**

Item #	Amount	Description	Comments
44811.	\$5,300	.	local ID: DOT11-105, FY28

**CHANGE / REQUEST:****19A. BUDGET ITEMS:**

Item #	Amount	Description	Comments
49928	(\$5,300)	.	FY28

**CURRENT SCHEDULE:**

21. CURRENT FISCAL YEAR:  
22. CURRENT BID READY:  
23. CURRENT ADV DATE:

**CHANGE REQUEST\NEW SCHEDULE:**

21A. REQUEST FISCAL YEAR:  
22A. REQUEST BID READY:  
23A. REQUEST ADV DATE:

20. JPA #s:SIGNED: NO      ADV: NOPROJECT FUNDING VERIFIED BY PM

<u>CHANGE IN:</u>	<u>24a: PROJECT NAME:</u> NO	<u>24b. TYPE OF WORK:</u> NO	<u>24c. SCOPE:</u> NO	<u>24d. CURRENT STAGE:</u> NOT APPLICABLE
	<u>24e. ENVIRONMENTAL CLEARANCE:</u>	NO	<u>24f. MATERIALS MEMO COMP:</u>	NO
	<u>24g. U&amp;RR CLEARANCE:</u>	NO	<u>24h. C&amp;S CLEARANCE:</u>	NO
	<u>24i. R/W CLEARANCE:</u>	NO	<u>24j. CUSTOMIZED SCHEDULE:</u>	NO
	<u>24k. SCOPING DOCUMENT:</u>	NO		

**25. DESCRIPTION OF REQUEST**

Delete Project.

**26. JUSTIFICATION OF REQUEST**

Project deleted, move existing construction funds from the Warner Street Bridge Project on SR 85 to the 49928 Subprogram.

**27. CONCERNS OF REQUEST****28. OTHER ALTERNATIVES CONSIDERED****REQUESTED ACTIONS:**

DELETE PROJECT

**APPROVED / RECOMMENDED ACTIONS:**REQUEST APPROVED  
SUBJECT TO PPAC APPROVAL - 1/7/2026**PRB APPROVED**

## PPAC - PROJECT MODIFICATIONS

\*ITEM 9d

**Route & MP:** 0000 @ MP SOM  
**Project Name:** COUNTY 15TH ST & AVE D  
**Type of Work:** INTERSECTION IMPROVEMENT  
**County:** Yuma  
**District:** Southwest  
**Schedule:** FY 2026  
**Project:** T051701C TIP#: 103642  
**Project Manager:** Chris Moore  
**Program Amount:** \$1,683,000  
**New Program Amount:** \$710,000  
**Requested Action:** Decrease Budget.  
Change Quarter.  
Change Scope.

---



1. PRB Meeting Date: 12/23/2025

2. Teleconference: No

3. Form Date / 5. Form By:	4. Project Manager / Presenter:						
12/23/2025	Chris Moore @ (757) 469-6679						
Chris Moore	205 S 17th Ave, - 4983 PROJECT MANAGEMENT						
6. Project Name:	7. Type of Work:						
COUNTY 15TH ST & AVE D INTERSECTION IMPROVEMENT							
8. CPSID:	9. District:	10. Route:	11. County:	12. Beg MP:	13. TRACS #:	14. Len (Mi.):	15. Fed Id #:
MI1Q	Southwest	0000	Yuma	SOM	T051701C	0.0	HSIPSOM-0(208)T
16. Program Budget:	\$1,683			17. Program Item #:			103642
18. Current Approved Program Budget:	18a. (+/-) Program Budget Request:			18b Total Program Budget After Request:			
	\$1,683			(\$973)			\$710

**CURRENTLY APPROVED:****19. BUDGET ITEMS:**

Item #	Amount	Description	Comments
OTHR24	\$96	5.7pct Local match (\$95,930)	
103642	\$1,587	94.3pct HRRR (\$1,587,045)	

**CHANGE / REQUEST:****19A. BUDGET ITEMS:**

Item #	Amount	Description	Comments
70126	(\$973)	.	HRRR Funds

**CURRENT SCHEDULE:**

21. CURRENT FISCAL YEAR:	26
22. CURRENT BID READY:	
23. CURRENT ADV DATE:	11/7/2025

**CHANGE REQUEST NEW SCHEDULE:**

21A. REQUEST FISCAL YEAR:	
22A. REQUEST BID READY:	
23A. REQUEST ADV DATE:	1/28/2026

20. JPA #'s: 23-0009505      SIGNED: YES      ADV: YES       [PROJECT FUNDING VERIFIED BY PM](#)

CHANGE IN:	24a. PROJECT NAME:	NO	24b. TYPE OF WORK:	NO	24c. SCOPE:	NO	24d. CURRENT STAGE:	STAGE V
	24e. ENVIRONMENTAL CLEARANCE:	YES			24f. MATERIALS MEMO COMP:		NOT APPLICABLE	
	24g. U&RR CLEARANCE:	YES			24h. C&S CLEARANCE:		YES	
	24i. R/W CLEARANCE:	YES			24j. CUSTOMIZED SCHEDULE:		YES	
	24k. SCOPING DOCUMENT:	YES						

**25. DESCRIPTION OF REQUEST**

Decrease Budget.

Change Quarter.

Change Scope.

**26. JUSTIFICATION OF REQUEST**

The original scope of the project included correcting the sight distance on a vertical curve. After an initial evaluation, it was determined the issue was the intersection sight distance. The current scope will be to improve the intersection sight distance by flattening the side slope on Avenue D and install flashing beacon stop signs on County 15th Street. Decrease in budget is due to eliminating the pavement reconstruction from the project.

Request to change bid advertisement to FY26 Q3.

**27. CONCERNS OF REQUEST****28. OTHER ALTERNATIVES CONSIDERED****REQUESTED ACTIONS:**CHANGE IN SCHEDULE  
CHANGE IN BUDGET**APPROVED / RECOMMENDED ACTIONS:**REQUEST APPROVED  
SUBJECT TO PPAC APPROVAL - 1/7/2026**PRB APPROVED**

## PPAC - PROJECT MODIFICATIONS

\*ITEM 9e

**Route & MP:** 0000 @ MP TUC  
**Project Name:** CAMP LOWELL RD; COLUMBUS BLVD - SWAN RD  
**Type of Work:** STREET LIGHTING  
**County:** Pima  
**District:** Southcentral  
**Schedule:** FY 2026  
**Project:** T048201C TIP#: 103613  
**Project Manager:** Dana Cherry  
**Program Amount:** \$716,000  
**New Program Amount:** \$716,000  
**Requested Action:** Defer Project from FY26 to FY27.

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3. Form Date / 5. Form By:	4. Project Manager / Presenter:						
12/23/2025	Dana Cherry @ (602) 712-7030						
Dana Cherry	205 S 17TH AVE, , 614E - 4983 PROJECT MANAGEMENT						
6. Project Name:	7. Type of Work:						
CAMP LOWELL RD; COLUMBUS BLVD - SWAN RD STREET LIGHTING							
8. CPSID:	9. District:	10. Route:	11. County:	12. Beg MP:	13. TRACS #:	14. Len (Mi.):	15. Fed Id #:
KJ1Q	Southcentral	0000	Pima	TUC	T048201C ?	0.5	HSIPTUC-0(278)D
16. Program Budget:	\$716			17. Program Item #:			103613
18. Current Approved Program Budget:	\$716			18a. (+/-) Program Budget Request:	\$0	18b Total Program Budget After Request:	\$716

**CURRENTLY APPROVED:****19. BUDGET ITEMS:**

Item #	Amount	Description	Comments
103613	\$716	.	100pct VRU funds

**CHANGE / REQUEST:****19A. BUDGET ITEMS:**

Item #	Amount	Description	Comments
70126	(\$716)	.	100pct VRU Funds - FY26
70127	\$716	.	100pct VRU Funds - FY27

**CURRENT SCHEDULE:**

21. CURRENT FISCAL YEAR:	26
22. CURRENT BID READY:	
23. CURRENT ADV DATE:	6/30/2026

**CHANGE REQUEST\NEW SCHEDULE:**

21A. REQUEST FISCAL YEAR:	27
22A. REQUEST BID READY:	
23A. REQUEST ADV DATE:	8/1/2026

20. JPA #'s: SIGNED: NO ADV: NO

CHANGE IN:	24a. PROJECT NAME:	NO	24b. TYPE OF WORK:	NO	24c. SCOPE:	NO	24d. CURRENT STAGE:	STAGE III
	24e. ENVIRONMENTAL CLEARANCE:	NO			24f. MATERIALS MEMO COMP:			NO
	24g. U&RR CLEARANCE:	NO			24h. C&S CLEARANCE:			NO
	24i. R/W CLEARANCE:	NO			24j. CUSTOMIZED SCHEDULE:			YES
	24k. SCOPING DOCUMENT:	NO						

**25. DESCRIPTION OF REQUEST**

Defer Project from FY26 to FY27.

**26. JUSTIFICATION OF REQUEST**

The City of Tucson has requested that the following four projects T0480, T0482 T0483 and T0484 be advertised for construction together. The request is to defer project T0482 from FY26 to FY27 in order to advertise it with the aforementioned projects per the request of the city.

**27. CONCERNS OF REQUEST****28. OTHER ALTERNATIVES CONSIDERED****REQUESTED ACTIONS:**CHANGE IN SCHEDULE  
CHANGE IN FY**APPROVED / RECOMMENDED ACTIONS:**REQUEST APPROVED  
SUBJECT TO PPAC APPROVAL - 1/7/2026**PRB APPROVED**

## PPAC - PROJECT MODIFICATIONS

\*ITEM 9f

**Route & MP:** 0000 @ MP TUC  
**Project Name:** SWAN RD; CAMP LOWELL DR - FT LOWELL RD  
**Type of Work:** STREET LIGHTING  
**County:** Pima  
**District:** Southcentral  
**Schedule:** FY 2026  
**Project:** T048301C TIP#: 103617  
**Project Manager:** Dana Cherry  
**Program Amount:** \$599,000  
**New Program Amount:** \$599,000  
**Requested Action:** Defer Project from FY26 to FY27.

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3. Form Date / 5. Form By:	4. Project Manager / Presenter:						
12/23/2025	Dana Cherry @ (602) 712-7030						
Dana Cherry	205 S 17TH AVE, , 614E - 4983 PROJECT MANAGEMENT						
6. Project Name:	7. Type of Work:						
SWAN RD; CAMP LOWELL DR - FT LOWELL RD	STREET LIGHTING						
8. CPSID:	9. District:	10. Route:	11. County:	12. Beg MP:	13. TRACS #:	14. Len (Mi.):	15. Fed Id #:
KK1Q	Southcentral	0000	Pima	TUC	T048301C ?	0.3	HSIPTUC-0(280)D
16. Program Budget:	\$599			17. Program Item #:			103617
18. Current Approved Program Budget:	\$599			18a. (+/-) Program Budget Request:		18b Total Program Budget After Request:	
	\$0					\$599	

**CURRENTLY APPROVED:****19. BUDGET ITEMS:**

Item #	Amount	Description	Comments
103617	\$599	.	100pct VRU funds

**CHANGE / REQUEST:****19A. BUDGET ITEMS:**

Item #	Amount	Description	Comments
70127	\$599	.	100pct VRU funds - FY27.
70126	(\$599)	.	100pct VRU funds - FY26

**CURRENT SCHEDULE:**

21. CURRENT FISCAL YEAR:	26
22. CURRENT BID READY:	
23. CURRENT ADV DATE:	6/30/2026

**CHANGE REQUEST\NEW SCHEDULE:**

21A. REQUEST FISCAL YEAR:	27
22A. REQUEST BID READY:	
23A. REQUEST ADV DATE:	8/1/2026

20. JPA #'s: SIGNED: NO ADV: NO

CHANGE IN:	24a. PROJECT NAME:	NO	24b. TYPE OF WORK:	NO	24c. SCOPE:	NO	24d. CURRENT STAGE:	STAGE III
	24e. ENVIRONMENTAL CLEARANCE:	NO			24f. MATERIALS MEMO COMP:			NO
	24g. U&RR CLEARANCE:	NO			24h. C&S CLEARANCE:			NO
	24i. R/W CLEARANCE:	NO			24j. CUSTOMIZED SCHEDULE:			YES
	24k. SCOPING DOCUMENT:	NO						

**25. DESCRIPTION OF REQUEST**

Defer Project from FY26 to FY27.

**26. JUSTIFICATION OF REQUEST**

The City of Tucson has requested that the following four projects T0480, T0482 T0483 and T0484 be advertised for construction together. The request is to defer project T0483 from FY26 to FY27 in order to advertise it with the aforementioned projects per the request of the city.

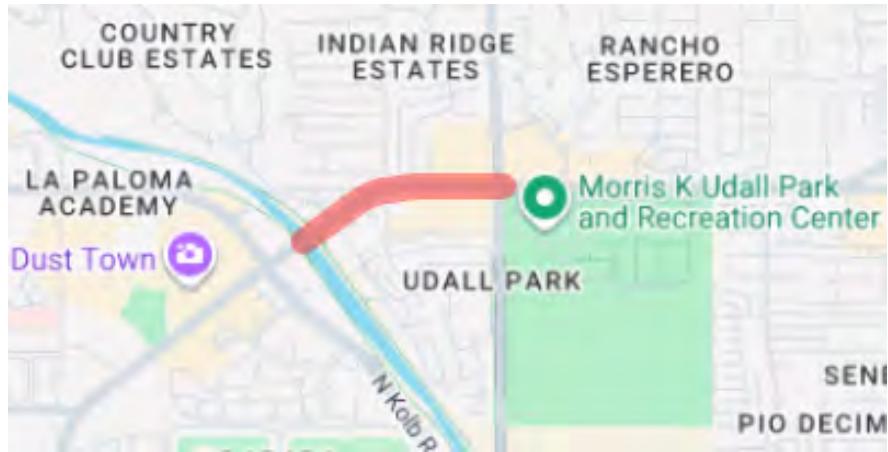
**27. CONCERNS OF REQUEST****28. OTHER ALTERNATIVES CONSIDERED****REQUESTED ACTIONS:**CHANGE IN SCHEDULE  
CHANGE IN FY**APPROVED / RECOMMENDED ACTIONS:**REQUEST APPROVED  
SUBJECT TO PPAC APPROVAL - 1/7/2026**PRB APPROVED**

## PPAC - PROJECT MODIFICATIONS

\*ITEM 9g

**Route & MP:** 0000 @ MP TUC  
**Project Name:** TANQUE VERDE RD; TANQUE VERDE WASH - WOODLAND RD  
**Type of Work:** STREET LIGHTING  
**County:** Pima  
**District:** Southcentral  
**Schedule:** FY 2026  
**Project:** T048401C TIP#: 103618  
**Project Manager:** Dana Cherry  
**Program Amount:** \$661,000  
**New Program Amount:** \$661,000  
**Requested Action:** Defer Project from FY26 to FY27.

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1. PRB Meeting Date: 12/23/2025      2. Teleconference: No

3. Form Date / 5. Form By:	4. Project Manager / Presenter:						
12/23/2025	Dana Cherry @ (602) 712-7030						
Dana Cherry	205 S 17TH AVE, , 614E - 4983 PROJECT MANAGEMENT						
6. Project Name:	7. Type of Work:						
TANQUE VERDE RD; TANQUE VERDE WASH - WOODLAND RD				STREET LIGHTING			
8. CPSID:	9. District:	10. Route:	11. County:	12. Beg MP:	13. TRACS #:	14. Len (Mi.):	15. Fed Id #:
KL1Q	Southcentral	0000	Pima	TUC	T048401C ?	0.3	HSIPTUC-0(281)D
16. Program Budget:	\$661			17. Program Item #:			103618
18. Current Approved Program Budget:	\$661			18a. (+/-) Program Budget Request:	\$0	18b Total Program Budget After Request:	\$661

**CURRENTLY APPROVED:****19. BUDGET ITEMS:**

Item #	Amount	Description	Comments
103618	\$661	.	100pct VRU funds

**CHANGE / REQUEST:****19A. BUDGET ITEMS:**

Item #	Amount	Description	Comments
70126	(\$661)	.	100pct VRU funds - FY26.
70127	\$661	.	100pct VRU funds - FY27

**CURRENT SCHEDULE:**

21. CURRENT FISCAL YEAR:	26
22. CURRENT BID READY:	
23. CURRENT ADV DATE:	6/30/2026

**CHANGE REQUEST\NEW SCHEDULE:**

21A. REQUEST FISCAL YEAR:	27
22A. REQUEST BID READY:	
23A. REQUEST ADV DATE:	8/1/2026

20. JPA #'s:      SIGNED: NO      ADV: NO

CHANGE IN:	24a. PROJECT NAME:	NO	24b. TYPE OF WORK:	NO	24c. SCOPE:	NO	24d. CURRENT STAGE:	STAGE III
	24e. ENVIRONMENTAL CLEARANCE:	NO			24f. MATERIALS MEMO COMP:			NO
	24g. U&RR CLEARANCE:	NO			24h. C&S CLEARANCE:			NO
	24i. R/W CLEARANCE:	NO			24j. CUSTOMIZED SCHEDULE:			YES
	24k. SCOPING DOCUMENT:	NO						

**25. DESCRIPTION OF REQUEST**

Defer Project from FY26 to FY27.

**26. JUSTIFICATION OF REQUEST**

The City of Tucson has requested that the following four projects T0480, T0482 T0483 and T0484 be advertised for construction together. The request is to defer project T0484 from FY26 to FY27 in order to advertise it with the aforementioned projects per the request of the city.

**27. CONCERNS OF REQUEST****28. OTHER ALTERNATIVES CONSIDERED****REQUESTED ACTIONS:**      **APPROVED / RECOMMENDED ACTIONS:**CHANGE IN SCHEDULE  
CHANGE IN FYREQUEST APPROVED  
SUBJECT TO PPAC APPROVAL - 1/7/2026**PRB APPROVED**

## PPAC - NEW PROJECTS

\*ITEM 9h      **Route & MP:**

**Project Name:** Statewide Bio Species and CWA 404 Support FY26

**Type of Work:** Regulatory Compliance

**County:** Statewide

**District:**

**Schedule:**

**Project:** M729501X

**Project Manager:** Audrey Navarro

**Program Amount:** \$0

**New Program Amount:** \$180,000

**Requested Action:** Establish New Project.

---

1. PRB Meeting Date: 12/9/2025

2. Teleconference: No

<u>3. Form Date / 5. Form By:</u> 12/11/2025 Audrey Navarro	<u>4. Project Manager / Presenter:</u> Audrey Navarro @ (602) 341-9331 205 S 17TH AVE, , EM02 - 4810 ENVIRONMENTAL PLANNING GROUP						
<u>6. Project Name:</u> Statewide Bio Species and CWA 404 Support FY26	<u>7. Type of Work:</u> Regulatory Compliance						
<u>8. CPSID:</u> -	<u>9. District:</u> Statewide	<u>10. Route:</u>	<u>11. County:</u>	<u>12. Beg MP:</u>	<u>13. TRACS #:</u>	<u>14. Len (Mi.):</u>	<u>15. Fed Id #:</u>
					M729501X ?		
<u>16. Program Budget:</u> \$0	<u>17. Program Item #:</u>						
<u>18. Current Approved Program Budget:</u> \$0	<u>18a. (+/-) Program Budget Request:</u> \$180	<u>18b Total Program Budget After Request:</u> \$180					

**CURRENTLY APPROVED:****19. BUDGET ITEMS:****CHANGE / REQUEST:****19A. BUDGET ITEMS:****CURRENT SCHEDULE:**

21. CURRENT FISCAL YEAR:  
22. CURRENT BID READY:  
23. CURRENT ADV DATE:

**CHANGE REQUEST NEW SCHEDULE:**

21A. REQUEST FISCAL YEAR:  
22A. REQUEST BID READY:  
23A. REQUEST ADV DATE:

<u>20. JPA #'s:</u>	<u>SIGNED:</u> NO	<u>ADV:</u> NO	<input checked="" type="checkbox"/> <u>PROJECT FUNDING VERIFIED BY PM</u>	
<u>CHANGE IN:</u>	<u>24a. PROJECT NAME:</u> NO	<u>24b. TYPE OF WORK:</u> NO	<u>24c. SCOPE:</u> NO	<u>24d. CURRENT STAGE:</u> NOT APPLICABLE
<u>24e. ENVIRONMENTAL CLEARANCE:</u>	NO	<u>24f. MATERIALS MEMO COMP:</u>	NO	
<u>24g. U&amp;RR CLEARANCE:</u>	NO	<u>24h. C&amp;S CLEARANCE:</u>	NO	
<u>24i. R/W CLEARANCE:</u>	NO	<u>24j. CUSTOMIZED SCHEDULE:</u>	NO	
<u>24k. SCOPING DOCUMENT:</u>	NO			

**25. DESCRIPTION OF REQUEST**

Establish New Project.

**26. JUSTIFICATION OF REQUEST**

This project will support compliance with the Endangered Species Act and Clean Water Act Section 401 and 404. Tasks to be completed with these funds include continuation of the Programmatic Endangered Species Act Section 7 consultations, conservation agreements, technical support of district vegetation management needs and general Section 7 and Section 401/404 support such as travel or species surveys for maintenance projects or other projects not billable to a federal project.

**27. CONCERNS OF REQUEST****28. OTHER ALTERNATIVES CONSIDERED****REQUESTED ACTIONS:**

ESTABLISH A NEW PROJECT

**APPROVED / RECOMMENDED ACTIONS:**

REQUEST APPROVED  
 SUBJECT TO PPAC APPROVAL - 1/7/2026

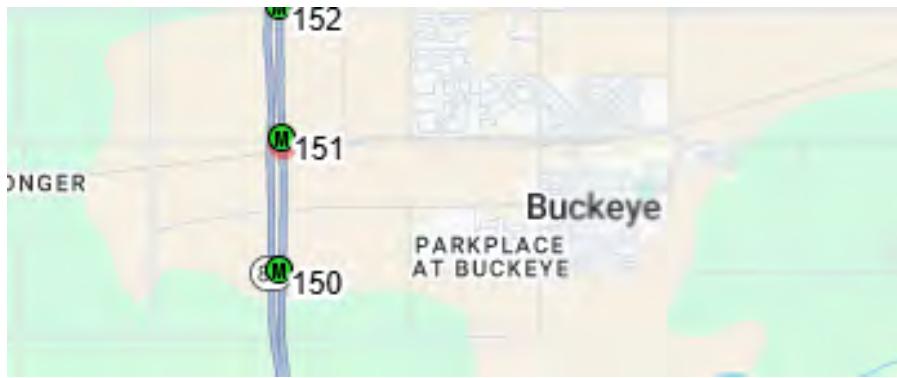
**PRB APPROVED**

## PPAC - NEW PROJECTS

\*ITEM 9i

**Route & MP:** SR 85 @ MP 150  
**Project Name:** SR 85 & BASELINE RD  
**Type of Work:** INTERSECTION IMPROVEMENT  
**County:** Maricopa  
**District:** Southwest  
**Schedule:**  
**Project:** F088201D  
**Project Manager:** Beena Chakkarabavi  
**Program Amount:** \$0  
**New Program Amount:** \$1,012,000  
**Requested Action:** Establish New Project.

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1. PRB Meeting Date: 12/16/2025

2. Teleconference: No

<u>3. Form Date / 5. Form By:</u> 12/18/2025 Beena Chakkarabavi	<u>4. Project Manager / Presenter:</u> Beena Chakkarabavi @ (602) 712-1968 205 S 17TH AVE, 121, 063R - 4983 PROJECT MANAGEMENT						
<u>6. Project Name:</u> SR 85 & BASELINE RD	<u>7. Type of Work:</u> INTERSECTION IMPROVEMENT						
<u>8. CPSID:</u> DV1R	<u>9. District:</u> Southwest	<u>10. Route:</u> SR 85	<u>11. County:</u> Maricopa	<u>12. Beg MP:</u> 150	<u>13. TRACS #:</u> F088201D ?	<u>14. Len (Mi.):</u> 1	<u>15. Fed Id #:</u>
<u>16. Program Budget:</u> \$0				<u>17. Program Item #:</u>			
<u>18. Current Approved Program Budget:</u> \$0				<u>18a. (+/-) Program Budget Request:</u> \$1,012	<u>18b Total Program Budget After Request:</u> \$1,012		

**CURRENTLY APPROVED:****19. BUDGET ITEMS:****CHANGE / REQUEST:****19A. BUDGET ITEMS:**

Item #	Amount	Description	Comments
49926	\$1,012	.	100pct RARF funds.

**CURRENT SCHEDULE:**21. CURRENT FISCAL YEAR:22. CURRENT BID READY:23. CURRENT ADV DATE:**CHANGE REQUEST NEW SCHEDULE:**21A. REQUEST FISCAL YEAR:22A. REQUEST BID READY:23A. REQUEST ADV DATE:20. JPA #'s:SIGNED: NO    ADV: NO**PROJECT FUNDING VERIFIED BY PM**CHANGE IN: 24a. PROJECT NAME: NO    24b. TYPE OF WORK: NO    24c. SCOPE: NO    24d. CURRENT STAGE: NOT APPLICABLE

<u>24e. ENVIRONMENTAL CLEARANCE:</u>	NO	<u>24f. MATERIALS MEMO COMP:</u>	NO
<u>24g. U&amp;RR CLEARANCE:</u>	NO	<u>24h. C&amp;S CLEARANCE:</u>	NO
<u>24i. R/W CLEARANCE:</u>	NO	<u>24j. CUSTOMIZED SCHEDULE:</u>	NO
<u>24k. SCOPING DOCUMENT:</u>	NO		

**25. DESCRIPTION OF REQUEST**

Establish New Project.

**26. JUSTIFICATION OF REQUEST**

This is an intersection improvement project on SR85 &amp; Baseline Rd at MP150. The current configuration consists of at-grade stop-controlled intersection.

100pct RARF funds (MAG)

Staff: \$66k

Consultant: \$888k

ICAP: \$58k

**27. CONCERNS OF REQUEST****28. OTHER ALTERNATIVES CONSIDERED****REQUESTED ACTIONS:**

ESTABLISH A NEW PROJECT

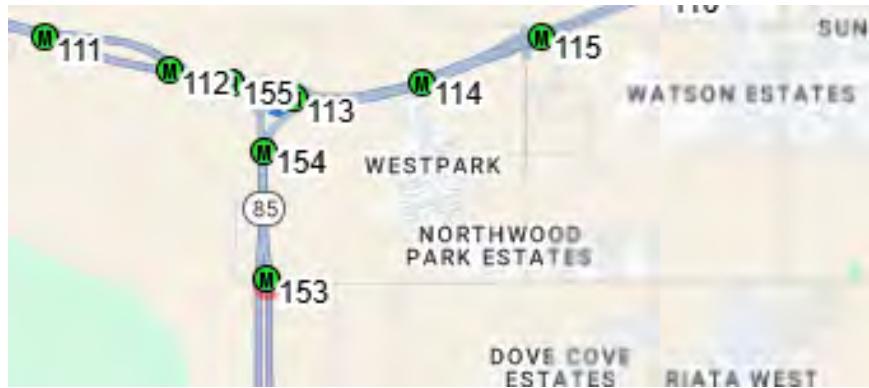
**APPROVED / RECOMMENDED ACTIONS:**REQUEST APPROVED  
SUBJECT TO PPAC APPROVAL - 1/7/2026**PRB APPROVED**

## PPAC - NEW PROJECTS

\*ITEM 9j

**Route & MP:** SR 85 @ MP 152  
**Project Name:** SR 85 & BROADWAY RD  
**Type of Work:** INTERSECTION IMPROVEMENT  
**County:** Maricopa  
**District:** Southwest  
**Schedule:**  
**Project:** F087901D  
**Project Manager:** Beena Chakkarabavi  
**Program Amount:** \$0  
**New Program Amount:** \$1,012,000  
**Requested Action:** Establish New Project.

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1. PRB Meeting Date: 12/16/2025

2. Teleconference: No

3. Form Date / 5. Form By:

12/18/2025

Beena Chakkarabavi

4. Project Manager / Presenter:

Beena Chakkarabavi @ (602) 712-1968

205 S 17TH AVE, 121, 063R - 4983 PROJECT MANAGEMENT

6. Project Name:

SR 85 &amp; BROADWAY RD

7. Type of Work:

INTERSECTION IMPROVEMENT

8. CPSID:	9. District:	10. Route:	11. County:	12. Beg MP:	13. TRACS #:	14. Len (Mi.):	15. Fed Id #:
DW1R	Southwest	SR 85	Maricopa	152	F087901D ?	1	

16. Program Budget: \$0

17. Program Item #:

18. Current Approved Program Budget:	18a. (+/-) Program Budget Request:	18b Total Program Budget After Request:
\$0	\$1,012	\$1,012

**CURRENTLY APPROVED:****CHANGE / REQUEST:****19. BUDGET ITEMS:****19A. BUDGET ITEMS:**

Item #	Amount	Description	Comments
49926	\$1,012	.	100 pct RARF funds

**CURRENT SCHEDULE:****CHANGE REQUEST NEW SCHEDULE:**

21. CURRENT FISCAL YEAR:

21A. REQUEST FISCAL YEAR:

22. CURRENT BID READY:

22A. REQUEST BID READY:

23. CURRENT ADV DATE:

23A. REQUEST ADV DATE:

20. JPA #'s:

SIGNED: NO ADV: NO

**PROJECT FUNDING VERIFIED BY PM**

CHANGE IN:	24a. PROJECT NAME: NO	24b. TYPE OF WORK: NO
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24c. SCOPE: NO	24d. CURRENT STAGE: NOT APPLICABLE	24e. ENVIRONMENTAL CLEARANCE:	24f. MATERIALS MEMO COMP:	NO
		24g. U&RR CLEARANCE:	24h. C&S CLEARANCE:	NO
		24i. R/W CLEARANCE:	24j. CUSTOMIZED SCHEDULE:	NO
		24k. SCOPING DOCUMENT:		NO

**25. DESCRIPTION OF REQUEST**

Establish New Project.

**26. JUSTIFICATION OF REQUEST**

This is an intersection improvement project on SR85 & Broadway Rd at MP152. The current configuration consists of at-grade stop-controlled intersection.

100pct RARF funding (MAG)

Staff: \$66k

Consultant: \$888k

ICAP: \$58k

**27. CONCERNS OF REQUEST****28. OTHER ALTERNATIVES CONSIDERED****REQUESTED ACTIONS:**

ESTABLISH A NEW PROJECT

**APPROVED / RECOMMENDED ACTIONS:**

REQUEST APPROVED  
 SUBJECT TO PPAC APPROVAL - 1/7/2026

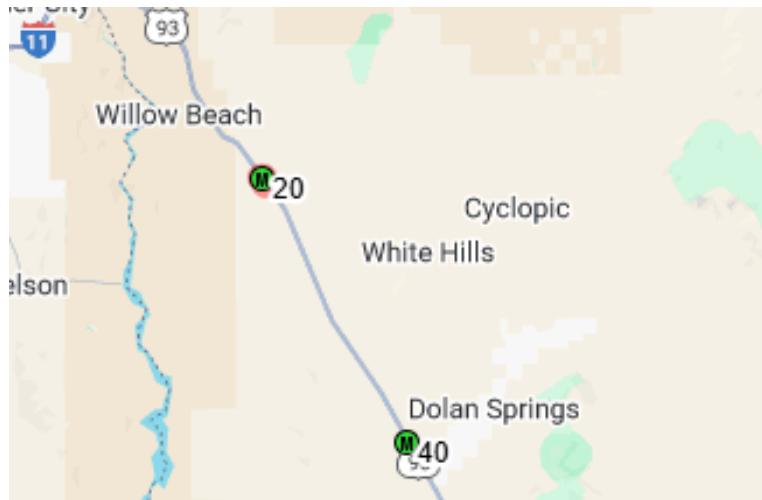
**PRB APPROVED**

## PPAC - NEW PROJECTS

\*ITEM 9k

**Route & MP:** 93 @ MP 28.0  
**Project Name:** US 93 & WHITE HILLS  
**Type of Work:** INTERSECTION IMPROVEMENTS  
**County:** Mohave  
**District:** Northwest  
**Schedule:** FY 2028  
**Project:** F086601D TIP#: .  
**Project Manager:** Olivier Mirza  
**Program Amount:** \$0  
**New Program Amount:** \$450,000  
**Requested Action:** Establish New Project.

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3. Form Date / 5. Form By:	4. Project Manager / Presenter:						
12/18/2025	Olivier Mirza @ Olivier Mirza , , - 4983 PROJECT MANAGEMENT						

6. Project Name:	7. Type of Work:						
US 93 & WHITE HILLS	INTERSECTION IMPROVEMENTS						

8. CPSID:	9. District:	10. Route:	11. County:	12. Beg MP:	13. TRACS #:	14. Len (Mi.):	15. Fed Id #:
XY1Q	Northwest	93	Mohave	28.0	F086601D ?	1.0	093-A(216)T

16. Program Budget:	\$0	17. Program Item #:	
18. Current Approved Program Budget:	18a. (+/-) Program Budget Request:	18b Total Program Budget After Request:	
	\$0	\$450	\$450

<b>CURRENTLY APPROVED:</b>		<b>CHANGE / REQUEST:</b>		
<b>19. BUDGET ITEMS:</b>		<b>19A. BUDGET ITEMS:</b>		
Item #	Amount	Description	Comments	
70126	\$424		94.3pct HSIP (\$424,350)	
70126	\$26		5.7pct State Match (\$25,650)	

<b>CURRENT SCHEDULE:</b>		<b>CHANGE REQUEST NEW SCHEDULE:</b>		
21. CURRENT FISCAL YEAR:	28	21A. REQUEST FISCAL YEAR:		
22. CURRENT BID READY:		22A. REQUEST BID READY:		
23. CURRENT ADV DATE:	TBD	23A. REQUEST ADV DATE:		

20. JPA #'s:	SIGNED: NO	ADV: NO			
<b>CHANGE IN:</b>	<u>24a. PROJECT NAME:</u> NO	<u>24b. TYPE OF WORK:</u> NO	<u>24c. SCOPE:</u> NO	<u>24d. CURRENT STAGE:</u>	NOT APPLICABLE
	<u>24e. ENVIRONMENTAL CLEARANCE:</u>	NO	<u>24f. MATERIALS MEMO COMP:</u>	NO	
	<u>24g. U&amp;RR CLEARANCE:</u>	NO	<u>24h. C&amp;S CLEARANCE:</u>	NO	
	<u>24i. R/W CLEARANCE:</u>	NO	<u>24j. CUSTOMIZED SCHEDULE:</u>	NO	
	<u>24k. SCOPING DOCUMENT:</u>	NO			

**25. DESCRIPTION OF REQUEST**

Establish New Project.

**26. JUSTIFICATION OF REQUEST**

This project will improve the intersection of US93 and White Hills Road. The work will improve left turn truck movement.

Staff - \$414K  
 Consultant - \$10K  
 ICAP - \$26K

**27. CONCERNS OF REQUEST****28. OTHER ALTERNATIVES CONSIDERED**

<b>REQUESTED ACTIONS:</b>	<b>APPROVED / RECOMMENDED ACTIONS:</b>
ESTABLISH A NEW PROJECT	REQUEST APPROVED SUBJECT TO PPAC APPROVAL - 1/7/2026

**PRB APPROVED**

**ARIZONA DEPARTMENT OF TRANSPORTATION**  
**MPD- Aeronautics Group**

**Project Committee Recommendations**

**AIRPORT:** Wickenburg Municipal

**New Project**

**SPONSOR:** Town of Wickenburg

**Changed Project(s)**

**CATEGORY:** GA Community

**PROJECT NUMBER:** TBD

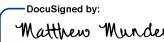
**GRANT MANAGER:** Jeff Webbe

**AIP NUMBER:** 3-04-0048-030-2025

**DATE:** January 7, 2026

eSTIP ID	Current Program Description	Fiscal Year	State Share	Sponsor Share	FAA Share	Total Amount	State Priority Number
105425	Construct Reconstruct Taxilanes (AIP)	2026	\$11,250	\$11,250	\$427,500	\$450,000	N/A
eSTIP ID	Revised Program Description	Fiscal Year	State Share	Sponsor Share	FAA Share	Total Amount	State Priority Number
105425	Reconstruct Taxilane (AIP)	2026	\$18,267	\$18,267	\$694,157	\$730,691	N/A
<b>Justification:</b>							
<ul style="list-style-type: none"> <li><b>This project has increased by more than 15% due to</b> Construction bids that came in higher than expected. (FSL)</li> </ul>							

**Aeronautics Recommends for PPAC action**

**Aeronautics State Engineer Approval:**  Date: 12/24/2025

Matthew Munden

**FMS Review and Approval:**  Date: 12/26/2025

Leti Pineda-Daley

## STATE ENGINEER'S REPORT

### December 2025

The Status of Projects Under Construction report for December 2025 shows 106 projects under construction valued at \$2,391,227,109.32. The transportation board awarded 18 projects during December valued at approximately \$577.5 million.

During December, the Department finalized 3 projects valued at \$12,058,681.53. Projects where the final cost exceeded the contractors bid amount by more than 5% are detailed in your board package.

Fiscal Year to date we have finalized 56 projects. The total cost of these 56 projects has exceeded the contractors bid amount by 1.5%. Deducting incentive/bonus payments, revisions, omissions and additional work paid for by others, fiscal year to date reduces this percentage to -0.6%.

MONTHLY CONSTRUCTION REPORT

December 2025

PROJECTS UNDER CONSTRUCTION	106
MONETARY VALUE OF CONTRACTS	\$2,391,227,109.32
PAYMENTS MADE TO DATE	\$1,154,551,394.02
STATE PROJECTS	79
LOCAL GOVERNMENT	27
OTHER	
CONTRACTS EXECUTED IN DECEMBER 2025	15
MONETARY AMOUNT OF CONTRACTS EXECUTED	\$623,011,119.79

FIELD REPORTS SECTION

EXT. 7301

**Arizona Department of Transportation**  
**Field Reports Section**  
**Completed Contracts Fiscal Year 2026**  
**December, 2025**

<b>Project Number</b>	<b>Location District</b>	<b>State Estimate</b>	<b>Contractor</b>	<b>Bid Amount</b>	<b>Final Cost</b>	<b>Monetary</b>	<b>Percent</b>
GLN-0-(265)T T031801C	67th Ave-Missouri Ave to Choll Central District  Working Days: 269 = 195 + 3 + 71 Days Used: 238	4,232,474.00	COMBS CONSTRUCTION COMPANY, INC.	Low Bid = \$142,636.00 or 3.37% over State Estimate \$4,375,110.00	\$4,489,015.37	\$113,905.37	2.6 %
090-A-NFA F062901C	Kartchner Cavern State Park to SouthCent District  Working Days: 74 = 60 + 14 Days Used: 74	2,397,475.00	VSS INTERNATIONAL, INC.	Low Bid = (\$144,953.00) or 6.05% under State Estimate \$2,252,522.00	\$2,285,046.34	\$32,524.34	1.4 %
010-F-(236)T F067001C	US 191 TI Permanent Repair ER SouthEast District  Working Days: 170 Days Used: 169	6,961,843.50	FNF CONSTRUCTION, INC.	Low Bid = (\$1,629,907.25) or 23.41% under State Estimate \$5,331,936.25	\$5,284,619.82	(\$47,316.43)	-0.9 %

Completed Contracts (Fiscal Year 2026)

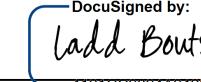
December, 2025

<u>Totals</u>	<u>No. of Contracts</u>	<u>State Estimate</u>	<u>Bid Amount</u>	<u>Final Cost</u>
# of Projects: 3	3	\$13,591,792.50	\$11,959,568.25	\$12,058,681.53
		<u>Monetary</u> (\$1,632,224.25)		<u>Monetary</u> \$99,113.28

## Accumulation to Date (Fiscal Year 2026 ONLY)

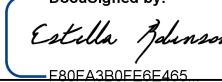
No. of Contracts	Accumulative State Estimate	Bid Amount	Final Cost	Monetary	Percent
52	\$396,177,644.13	\$378,076,409.66	\$383,608,988.37	\$5,532,578.71	1.5%

Prepared By:

DocuSigned by:  
  
Ladd Bouts  
1/6/2026  
4121CC9894A942B...

Field Reports Unit, X7301

Checked By:

DocuSigned by:  
  
Estelle Johnson  
1/6/2026  
F80FA3B0FF6E465

IRENE DEL CASTILLO, FR Manager  
Field Reports, X7321

## **FINAL COST VS BID ADJUSTED**

### **FISCAL YEAR 2026**

# CONTRACTS

## Contracts: (Action as Noted)

Federal-Aid ("A" "B" "T" "D") projects do not need FHWA concurrence, but must comply with DBE regulations; other projects are subject to FHWA and/or local government concurrence and compliance with DBE regulations.

\*ITEM 11a: BOARD DISTRICT NO.: 1

BIDS OPENED: NOVEMBER 21, 2025

HIGHWAY: TOWN OF GILBERT

SECTION: MEWS ROAD – HIGLEY ROAD TO ½ MILE EAST

COUNTY: MARICOPA

ROUTE NO.: LOCAL

PROJECT : TRACS: GIL-0(218)T; 0000 MA GIL T033601C

FUNDING: 94.30% FED 5.7% LOCAL

LOW BIDDER: RUMMEL CONSTRUCTION, INC.

LOW BID AMOUNT: \$ 2,882,974.10

STATE ESTIMATE: \$ 2,179,847.00

\$ OVER ESTIMATE: \$ 703,127.10

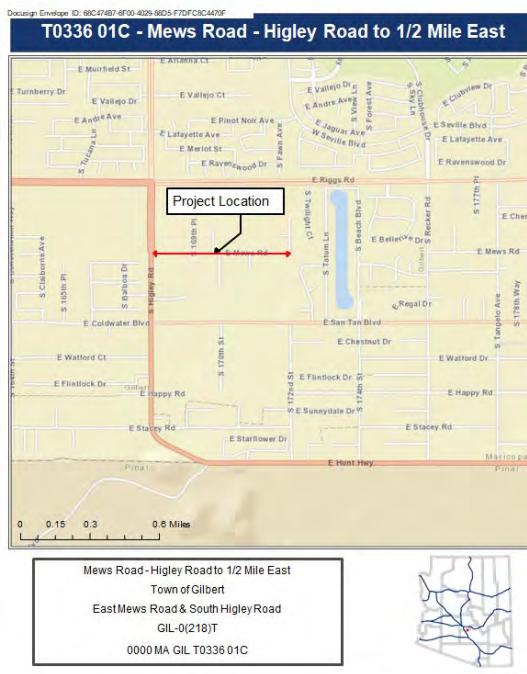
% OVER ESTIMATE: 32.3%

PROJECT DBE GOAL: 6.75%

BIDDER DBE PLEDGE: N/A (DBE IFR effective 10/3/25)

NO. BIDDERS: 4

RECOMMENDATION: POSTPONE ACTION





ARIZONA DEPARTMENT OF TRANSPORTATION  
PROJECT DELIVERY AND OPERATIONS DIVISION  
CONTRACTS AND SPECIFICATIONS SECTION

## BID RESULTS

**Completion Date:**

120 Working Days

The proposed project is located in Apache County, on US Route 180 and US Route 191 within the City of St. Johns. The project begins at milepost 366.92 on US 180 and proceeds to milepost 368.93 on US 180. The project then runs along US 191 from milepost 315.55 to milepost 315.72. The proposed work includes milling and replacing AC pavement, installing new concrete sidewalks, curbs, gutters, and ADA-compliant ramps, as well as removing and replacing guardrails and relocating catch basins. The work also includes driveway and drainage improvements, signage installation, pavement markings, and other related work.

Project plans, special provisions, and proposal pamphlets, as electronic files, are available free of charge from the Contracts and Specifications website.

Bid Opening Date : 12/19/2025, Prequalification Required, Engineer Specialist : Yusuf Kadem

Project No.	Highway Termini	Location	Item
180 AP 366 F057701C 180-B-(212)T	HOLBROOK-SPRINGERVILLE HWY (US-180)	24th West To US 191	NorthEast District

Rank	Bid Amount	Contractor Name	Address of Contractor
1	\$6,174,827.07	W. W. CLYDE & CO.	869 N. 1500 W. Orem, UT 84057-
2	\$6,285,000.00	FANN CONTRACTING, INC	PO BOX 4356 PRESCOTT, AZ 86302-
3	\$6,840,846.98	SUNLAND ASPHALT & CONSTRUCTION LLC	1625 E. NORTHERN AVENUE PHOENIX, AZ 85020-
	\$6,971,897.85	DEPARTMENT	
4	\$8,546,097.00	GRANITE CONSTRUCTION COMPANY	4115 E ILLINOIS ST TUCSON, AZ 85714-

**Apparent Low Bidder is 11.4% Under Department Estimate (Difference = (\$797,070.78))**

## ARIZONA DEPARTMENT OF TRANSPORTATION

### ADVERTISEMENT FOR BIDS

BID OPENING: FRIDAY, DECEMBER 12, 2025, AT 11:00 A.M. (M.S.T.)

TRACS NO 180 AP 366 F0577 01C  
PROJECT NO 180-B(212)T  
TERMINI HOLBROOK-SPRINGERVILLE HWY (US-180)  
LOCATION 24th West To US-191

ROUTE NO.	MILEPOST	DISTRICT	ITEM NO.
US-180	366.92 to 368.93	NORTHEAST	103139

The amount programmed for this contract is \$9,087,000. The location and description of the proposed work are as follows:

The proposed project is located in Apache County, on US Route 180 and US Route 191 within the City of St. Johns. The project begins at milepost 366.92 on US 180 and proceeds to milepost 368.93 on US 180. The project then runs along US 191 from milepost 315.55 to milepost 315.72. The proposed work includes milling and replacing AC pavement, installing new concrete sidewalks, curbs, gutters, and ADA-compliant ramps, as well as removing and replacing guardrails and relocating catch basins. The work also includes driveway and drainage improvements, signage installation, pavement markings, and other related work.

Project plans, special provisions, and proposal pamphlets, as electronic files, are available free of charge from the Contracts and Specifications website.

The time allowed for the completion of the work included in this contract will be 120 working days.

The Arizona Department of Transportation, in accordance with the provisions of Title VI of the Civil Rights Act of 1964 (78 Stat. 252, 42 U.S.C. §§ 2000d to §§ 2000d-4) and the Regulations, hereby notifies all bidders that it will affirmatively ensure that any contract entered into pursuant to this advertisement, Disadvantaged Business Enterprises will be afforded full and fair opportunity to submit bids in response to this invitation and will not be discriminated against on the grounds of race, color, or national origin in consideration for an award.

The minimum contract-specified goal for participation by Disadvantaged Business Enterprises in the work, as a percentage of the total amount bid, shall be 5.71.

Contract documents, and other project documents, if applicable, are available as electronic files, at no charge, from the Department's website through the ADOT Contracts and Specifications Group (<https://azdot.gov/business/contracts-and-specifications/current-advertisements>).

Documents will be available within one week following the advertisement for bids.

To submit a valid bid, the bidder must (1) have prequalification from the Department as necessary for the project, and (2) be included on the project Plansholder List as a Prime.

The Application for Contractor Prequalification may be obtained from the Contracts and Specifications website.

This project requires electronic bidding. If a request for approval to bid as a Prime Contractor is received less than five working days prior to bid opening, the Department cannot guarantee the request will be acted on.

This contract is subject to the provisions of Arizona Revised Statutes Section 42-5075 -- Prime contracting classification; exemptions; definitions.

No award will be made to any contractor who is not a duly licensed contractor in accordance with Arizona Revised Statutes 32-1101 through 32-1170.03.

All labor employed on this project shall be paid in accordance with the minimum wage rates shown in the General Wage Decision. These rates have been determined in accordance with the requirements of the law and issued by the Secretary of Labor for this project. The wage scale is on file in Contracts and Specifications Section and copies may be obtained at all reasonable times.

Persons that require a reasonable accommodation based on language or disability should contact ADOT's Contracts and Specifications Office by phone (602) 712-7221. Requests should be made as early as possible to ensure the State has an opportunity to address the accommodation.

*Las personas que requieran asistencia (dentro de lo razonable) ya sea por el idioma o discapacidad deben ponerse en contacto con ADOT (602) 712-7221.*

The bidder shall provide an electronic proposal guaranty payable to the Arizona Department of Transportation for 10 percent of the amount of the bid.

Prior to the bid opening date, any questions pertaining to the project documents shall be submitted to the Department in a written format through the Bid Express (Bidx) website at <https://www.bidx.com/az/lettings>. Questions shall be submitted through the Questions and Answers (Q&A) link located within the corresponding letting date and project proposal number links. The Department may not answer all questions, and any decision on whether a question is answered will be within the sole discretion of the Department. Any questions received less than three working days prior to the bid opening date may not be answered.

The Engineering Specialist assigned to this project is: Yusuf Kadem, [YKadem@azdot.gov](mailto:YKadem@azdot.gov), any correspondence with the Engineering Specialist is subject to posting onto Bidx through the project's Q&A link. Answers to questions will not be given verbally, but will be posted exclusively to the Bidx website.



For Brahma Singh, PE,  
Group Manager,  
Contracts & Specifications

Project Advertised on: 09/22/2025



ARIZONA DEPARTMENT OF TRANSPORTATION  
PROJECT DELIVERY AND OPERATIONS DIVISION  
CONTRACTS AND SPECIFICATIONS SECTION

## BID RESULTS

**Completion Date:**

110 Working Days

The proposed project is located in Maricopa County, within the Town of Gilbert, for the half-mile of Mews Road east of Higley Road. The project work includes paving gravel roadway, construction of a concrete drainage channel on the south side of Mews Road, and waterline and sewer line extensions and other related work.

Bid Opening Date : 11/21/2025, Prequalification Required, Engineer Specialist : Jalal Kamal

Project No.	Highway Termini	Location	Item
0000 MA GIL T033601C GIL-0-(218)T	TOWN OF GILBERT	Mews Rd beginning at Higley Rd Central District	102465

Rank	Bid Amount	Contractor Name	Address of Contractor
	\$2,179,847.00	DEPARTMENT	
1	\$2,882,974.10	RUMMEL CONSTRUCTION, INC	7520 E. ADOBE DRIVE SCOTTSDALE, AZ 85255-
2	\$2,926,592.62	HUNTER CONTRACTING COMPANY	701 N. COOPER RD GILBERT, AZ 85233-
3	\$3,122,537.55	D B A CONSTRUCTION INC.	1833 SOUTH 59TH AVENUE PHOENIX, AZ 85043-
4	\$3,866,090.00	GRANITE CONSTRUCTION COMPANY	4115 E ILLINOIS ST TUCSON, AZ 85714-

**Apparent Low Bidder is 32.3% Over Department Estimate (Difference = \$703,127.10)**

## ARIZONA DEPARTMENT OF TRANSPORTATION

### ADVERTISEMENT FOR BIDS

BID OPENING: FRIDAY, OCTOBER 17, 2025, AT 11:00 A.M. (M.S.T.)

TRACS NO 0000 MA GIL T033601C  
PROJECT NO GIL-0(218)T  
TERMINI TOWN OF GILBERT  
LOCATION Mews Road – Higley Road to ½ Mile East

ROUTE NO.	MILEPOST	DISTRICT	ITEM NO.
0000	N/A	CENTRAL	102465

The amount programmed for this contract is \$2,590,000. The location and description of the proposed work are as follows:

The proposed project is located in Maricopa County, within the Town of Gilbert, for the half-mile of Mews Road east of Higley Road. The project work includes paving gravel roadway, construction of a concrete drainage channel on the south side of Mews Road, and waterline and sewer line extensions and other related work.

The time allowed for the completion of the work included in this contract will be **110** working days.

The Arizona Department of Transportation, in accordance with the provisions of Title VI of the Civil Rights Act of 1964 (78 Stat. 252, 42 U.S.C. §§ 2000d to §§ 2000d-4) and the Regulations, hereby notifies all bidders that it will affirmatively ensure that any contract entered into pursuant to this advertisement, Disadvantaged Business Enterprises will be afforded full and fair opportunity to submit bids in response to this invitation and will not be discriminated against on the grounds of race, color, or national origin in consideration for an award.

The minimum contract-specified goal for participation by Disadvantaged Business Enterprises in the work, as a percentage of the total amount bid, shall be 6.75.

Contract documents, and other project documents, if applicable, are available as electronic files, at no charge, from the Department's website through the ADOT Contracts and Specifications Group (<https://azdot.gov/business/contracts-and-specifications/current-advertisements>).

Documents will be available within one week following the advertisement for bids.

To submit a valid bid, the bidder must (1) have prequalification from the Department as necessary for the project, and (2) be included on the project Plansholder List as a Prime.

The Application for Contractor Prequalification may be obtained from the Contracts and Specifications website.

This project requires electronic bidding. If a request for approval to bid as a Prime Contractor is received less than 48 hours prior to bid opening, the Department cannot guarantee the request will be acted on.

This contract is subject to the provisions of Arizona Revised Statutes Section 42-5075 -- Prime contracting classification; exemptions; definitions.

No award will be made to any contractor who is not a duly licensed contractor in accordance with Arizona Revised Statutes 32-1101 through 32-1170.03.

All labor employed on this project shall be paid in accordance with the minimum wage rates shown in the General Wage Decision. These rates have been determined in accordance with the requirements of the law and issued by the Secretary of Labor for this project. The wage scale is on file in Contracts and Specifications Section and copies may be obtained at all reasonable times.

Persons that require a reasonable accommodation based on language or disability should contact ADOT's Contracts and Specifications Office by phone (602) 712-7221. Requests should be made as early as possible to ensure the State has an opportunity to address the accommodation.

*Las personas que requieran asistencia (dentro de lo razonable) ya sea por el idioma o discapacidad deben ponerse en contacto con ADOT (602) 712-7221.*

A proposal guaranty in the form of either a certified or a cashier's check made payable to the State Treasurer of Arizona for not less than 10 percent of the amount of the bid or in the form of a surety (bid) bond for 10 percent of the amount of the bid shall accompany the proposal.

Surety (bid) bonds will be accepted only on the form provided by the Department and only from corporate sureties authorized to do business in Arizona.

Bids will be received until the hour indicated and then publicly opened and read. No bids will be received after the time specified.

Prior to the bid opening date, any questions pertaining to the plans, specifications, and bid schedule for this project shall be submitted to the Department in a written format through the Bid Express (Bidx) website at <https://www.bidx.com/az/lettings>. Questions can be submitted through the Questions and Answers link located within the corresponding letting date and project proposal number links. The Department will post answers exclusively to the Bidx website. Questions will not be answered verbally. The Department may not answer all questions, and any decision on whether a question is answered will be within the sole discretion of the Department. Any questions received less than three working days prior to the bid opening date may not be answered.

The Engineering Specialist assigned to this project is: JALAL KAMAL, Jkamal@azdot.gov any correspondence with the Engineering Specialist is subject to posting onto Bidx through the project's Q&A link. Answers to questions will not be given verbally, but will be posted exclusively to the Bidx website.

Mahfuz Anwar, P.E.  
Senior Transportation Engineer/Team Leader  
Contracts & Specifications

Project Advertised on: September 03, 2025