



**ARIZONA**

— DEPARTMENT OF —  
**TRANSPORTATION**

# Arizona State Transportation Board

## Financial Report

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# Revenue Report:

## Highway User Revenue Fund (HURF)



### GAS TAX

Apr: -0.2%, moderate decline  
FY 2026: 0.3%, moderate growth

### DIESEL TAX

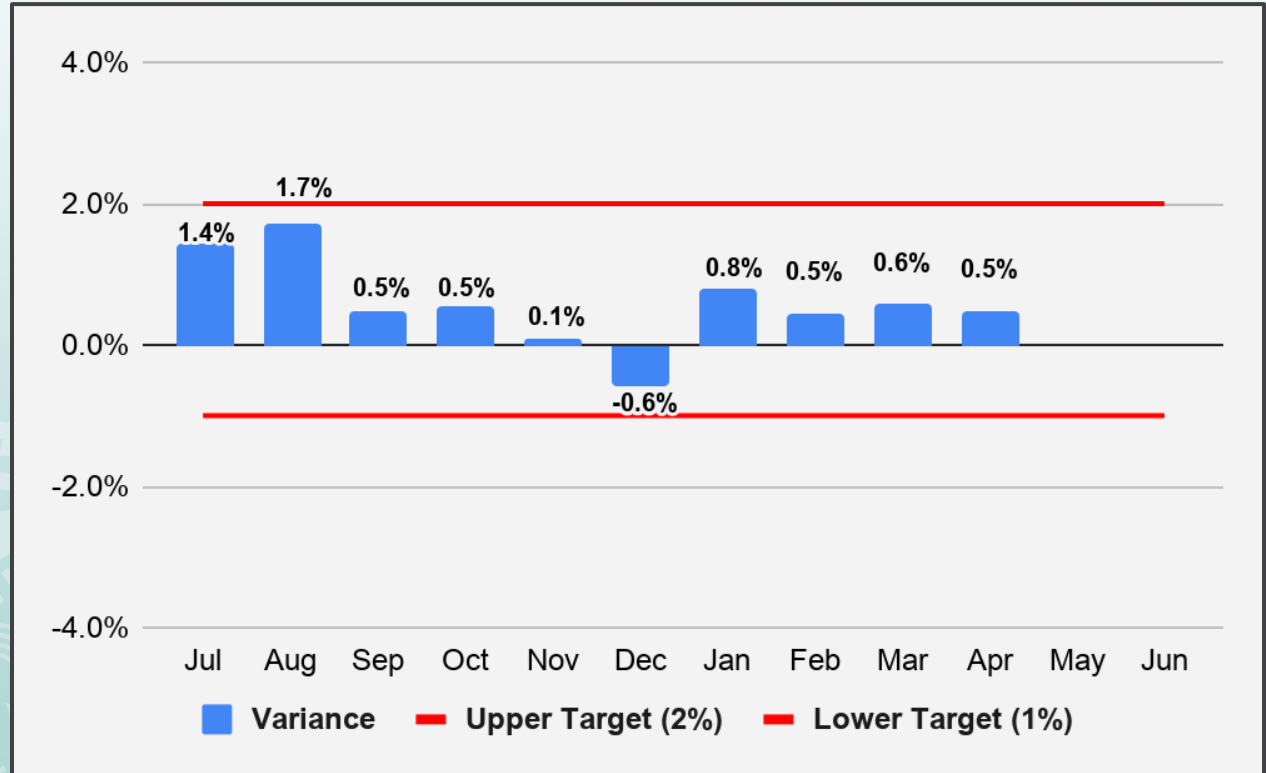
Apr: 2.8%, moderate growth  
FY 2026: -0.7%, moderate decline

### VLT

Apr: 1.9%, moderate growth  
FY 2026: 4.6%, moderate growth

### REGISTRATION

Apr: -3.3%, moderate decline  
FY 2026: 1.1%, moderate growth



# Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

| Revenue Category           | April            |                  |                              |                     |                                    |
|----------------------------|------------------|------------------|------------------------------|---------------------|------------------------------------|
|                            | FY 2025 Actual   | FY 2026 Actual   | FY 2025-<br>FY 2026<br>% Chg | FY 2026<br>Forecast | FY 2026<br>% Diff from<br>Forecast |
| <b>Gas Tax</b>             | \$45,723         | \$45,615         | -0.2%                        | \$45,490            | 0.3%                               |
| <b>Use Fuel</b>            | 26,204           | 26,946           | 2.8%                         | 27,380              | -1.6%                              |
| <b>Vehicle License Tax</b> | 55,971           | 57,049           | 1.9%                         | 54,290              | 5.1%                               |
| <b>Smart &amp; Safe AZ</b> | 0                | 0                | -                            | 0                   | -                                  |
| <b>Motor Carrier</b>       | 6,395            | 6,324            | -1.1%                        | 6,430               | -1.6%                              |
| <b>Registration</b>        | 27,235           | 26,328           | -3.3%                        | 27,620              | -4.7%                              |
| <b>Other</b>               | 5,503            | 4,158            | -24.4%                       | 5,550               | -25.1%                             |
| <b>Total</b>               | <b>\$167,032</b> | <b>\$166,420</b> | <b>-0.4%</b>                 | <b>\$166,760</b>    | <b>-0.2%</b>                       |

# Revenue Report:

## Regional Area Road Fund (RARF)



### RETAIL SALES

Mar: 6.4%, moderate growth

FY 2026: 4.1%, moderate growth

### CONTRACTING

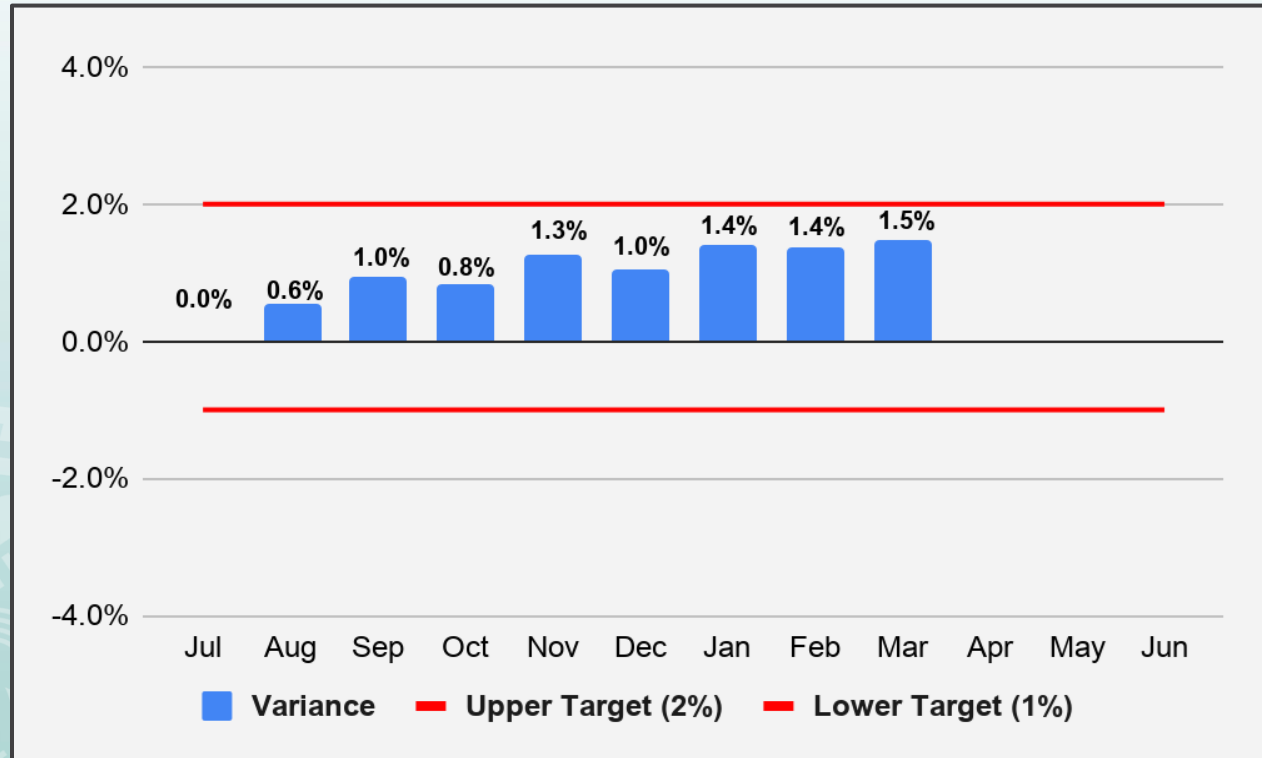
Mar: -3.1%, moderate decline

FY 2026: -5.3%, moderate decline

### RESTAURANT & BAR

Mar: 6.1%, moderate growth

FY 2026: 5.1%, moderate growth



# Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

| Revenue Category            | March           |                 |                       |                  |                              |
|-----------------------------|-----------------|-----------------|-----------------------|------------------|------------------------------|
|                             | FY 2025 Actual  | FY 2026 Actual  | FY 2025-FY 2026 % Chg | FY 2026 Forecast | FY 2026 % Diff from Forecast |
| Retail Sales                | \$31,902        | \$33,946        | 6.4%                  | \$33,410         | 1.6%                         |
| Contracting                 | 7,140           | 6,922           | -3.1%                 | 6,780            | 2.1%                         |
| Utilities                   | 2,729           | 3,016           | 10.5%                 | 3,110            | -3.0%                        |
| Restaurant & Bar            | 7,131           | 7,563           | 6.1%                  | 7,270            | 4.0%                         |
| Rental of Real Property     | 6,832           | 7,698           | 12.7%                 | 7,170            | 7.4%                         |
| Rental of Personal Property | 2,375           | 2,715           | 14.4%                 | 2,540            | 6.9%                         |
| Other                       | 1,745           | 1,689           | -3.2%                 | 1,900            | -11.1%                       |
| <b>Total</b>                | <b>\$59,854</b> | <b>\$63,549</b> | <b>6.2%</b>           | <b>\$62,180</b>  | <b>2.2%</b>                  |

# Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**

- HURF Capacity
- RARF Capacity

- **Cash Management**

