



# Arizona State Transportation Board

## Financial Report

Presentation by: Jacob Gable, CFO

August 21, 2026

# Revenue Report:

## Highway User Revenue Fund (HURF)



### GAS TAX

Jul: 0.3%, moderate growth

FY 2027: 0.3%, moderate growth

### DIESEL TAX

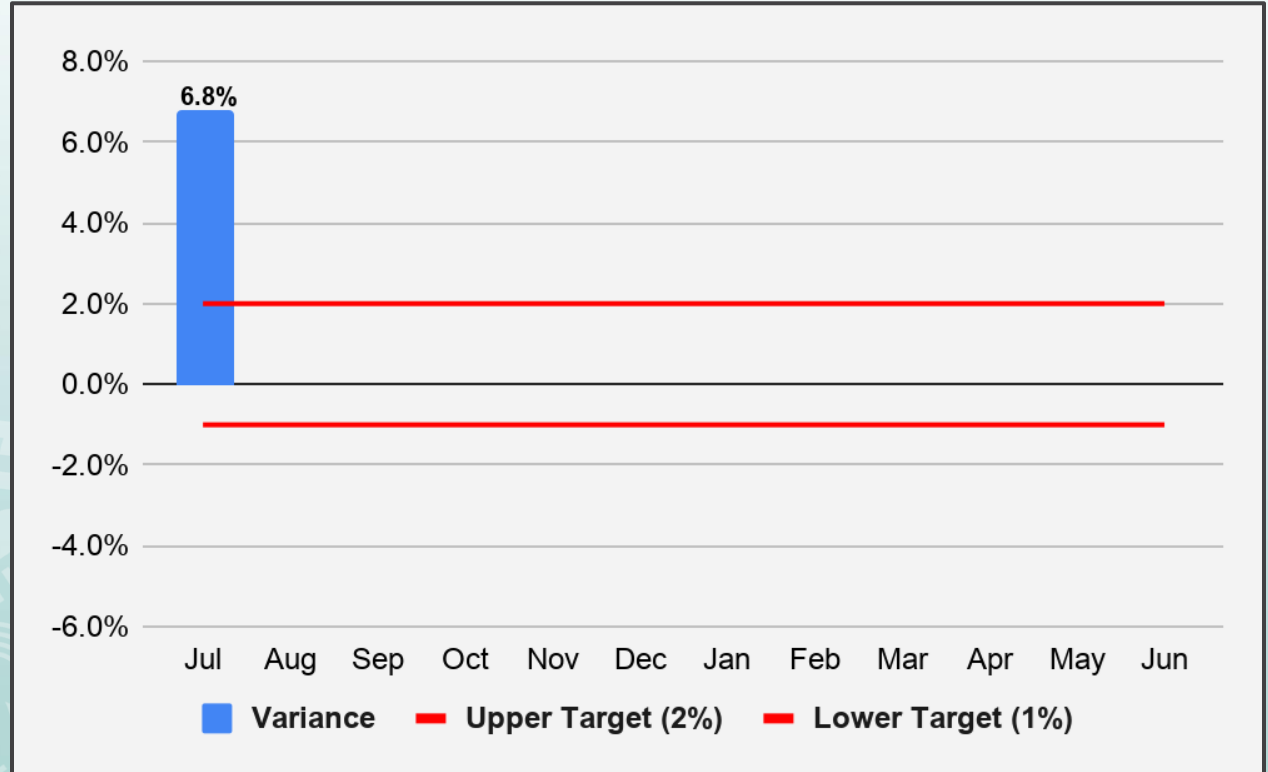
Jul: 2.2%, moderate growth

FY 2027: 2.2%, moderate growth

### VLT

Jul: 8.8%, moderate growth

FY 2027: 8.8%, moderate growth



# Highway User Revenue Fund (HURF): Revenue Forecast vs. Actual

| Revenue Category               | July             |                  |                              |                     |                                    |
|--------------------------------|------------------|------------------|------------------------------|---------------------|------------------------------------|
|                                | FY 2026 Actual   | FY 2027 Actual   | FY 2026-<br>FY 2027<br>% Chg | FY 2027<br>Forecast | FY 2027<br>% Diff from<br>Forecast |
| <b>Gas Tax</b>                 | \$43,030         | \$43,168         | 0.3%                         | \$43,460            | -0.7%                              |
| <b>Use Fuel</b>                | 25,655           | 26,224           | 2.2%                         | 23,600              | 11.1%                              |
| <b>Vehicle License Tax</b>     | 50,915           | 55,414           | 8.8%                         | 51,170              | 8.3%                               |
| <b>Smart &amp; Safe AZ</b>     | 0                | 0                | -                            | 0                   | -                                  |
| <b>Motor Carrier &amp; Reg</b> | 24,086           | 27,941           | 16.0%                        | 24,570              | 13.7%                              |
| <b>Other</b>                   | 4,112            | 4,116            | 0.1%                         | 4,110               | 0.2%                               |
| <b>Total</b>                   | <b>\$147,798</b> | <b>\$156,863</b> | <b>6.1%</b>                  | <b>\$146,910</b>    | <b>6.8%</b>                        |

# Revenue Report:

## Regional Area Road Fund (RARF)



### RETAIL SALES

Jun: 8.1%, moderate growth

FY 2026: 4.6%, strong growth

### CONTRACTING

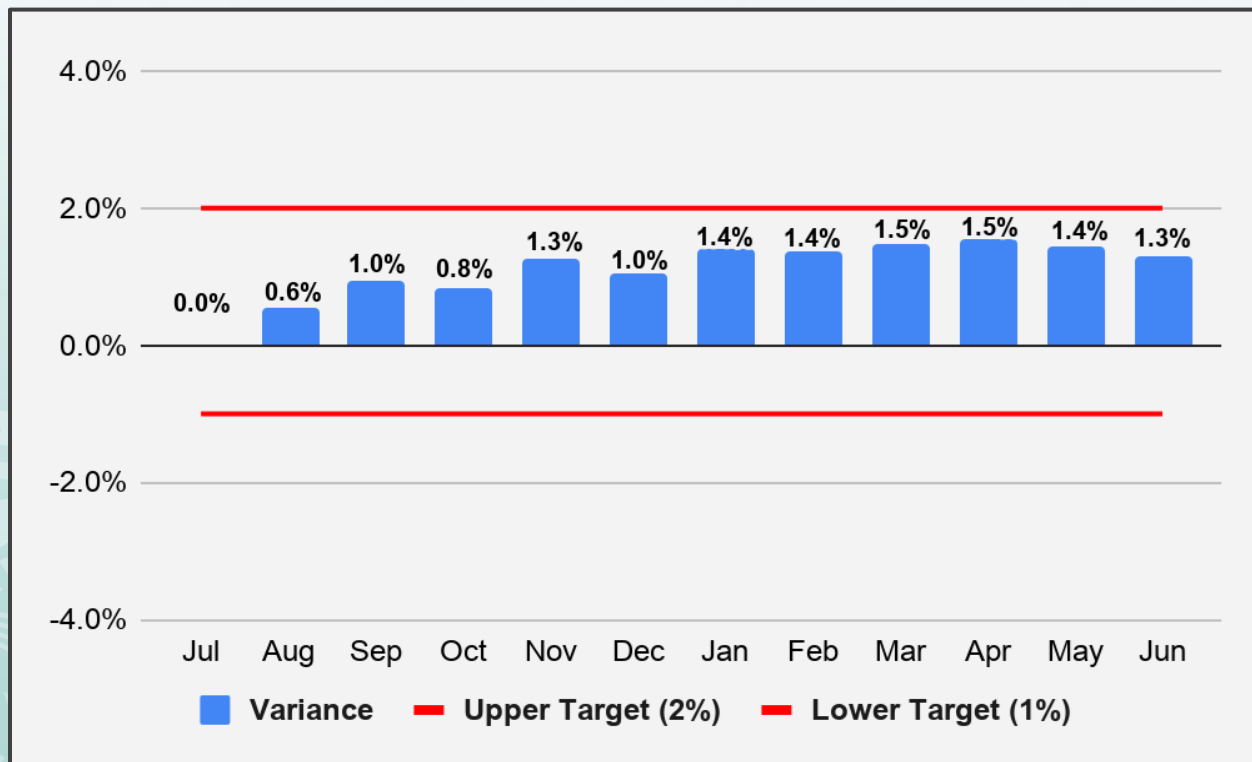
Jun: 5.4%, moderate growth

FY 2026: -3.6%, strong decline

### RESTAURANT & BAR

Jun: 6.3%, moderate growth

FY 2026: 5.0%, strong growth



# Regional Area Road Fund (RARF): Revenue Forecast vs. Actual

| Revenue Category                   | June            |                 |                              |                  |                                    |
|------------------------------------|-----------------|-----------------|------------------------------|------------------|------------------------------------|
|                                    | FY 2025 Actual  | FY 2026 Actual  | FY 2025-<br>FY 2026<br>% Chg | FY 2026 Forecast | FY 2026<br>% Diff from<br>Forecast |
| <b>Retail Sales</b>                | \$34,403        | \$37,201        | 8.1%                         | \$36,140         | 2.9%                               |
| <b>Contracting</b>                 | 7,514           | 7,922           | 5.4%                         | 7,140            | 10.9%                              |
| <b>Utilities</b>                   | 3,379           | 3,805           | 12.6%                        | 3,830            | -0.7%                              |
| <b>Restaurant &amp; Bar</b>        | 7,094           | 7,540           | 6.3%                         | 7,240            | 4.1%                               |
| <b>Rental of Real Property</b>     | 7,529           | 6,646           | -11.7%                       | 8,000            | -16.9%                             |
| <b>Rental of Personal Property</b> | 2,635           | 2,785           | 5.7%                         | 2,820            | -1.2%                              |
| <b>Other</b>                       | 2,651           | 1,423           | -46.3%                       | 2,220            | -35.9%                             |
| <b>Total</b>                       | <b>\$65,205</b> | <b>\$67,320</b> | <b>3.2%</b>                  | <b>\$67,390</b>  | <b>-0.1%</b>                       |

# Additional Updates

- **Federal Aid Program**



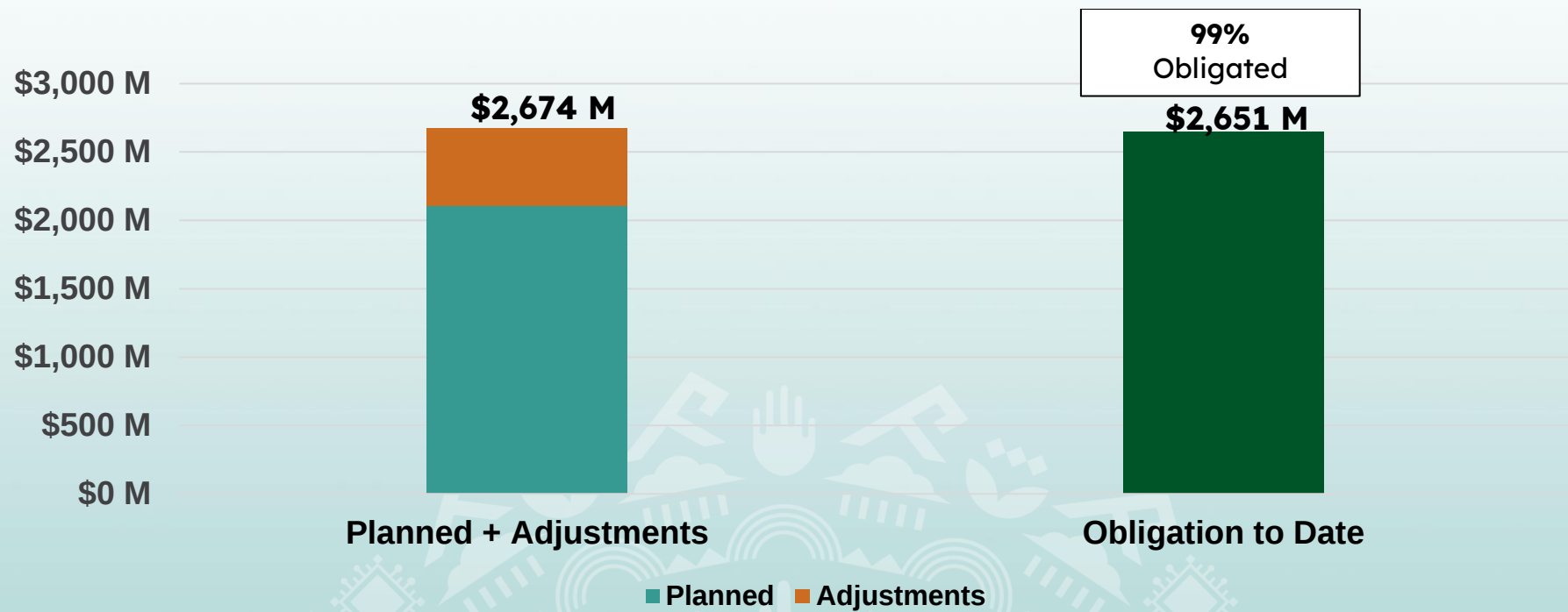
- **Debt Financing Program**

- HURF Capacity
- RARF Capacity

- **Cash Management**



# SFY 2026 Program Status as of June 30, 2026



\*Program capacity increased by \$569.9M over the approved program due to adjustments. These adjustments include award adjustments that resulted in \$493.4M in bid savings, final voucher budget releases of \$71.4M and \$5.1M in project cancellations.