

Arizona State Transportation Board

Financial Report

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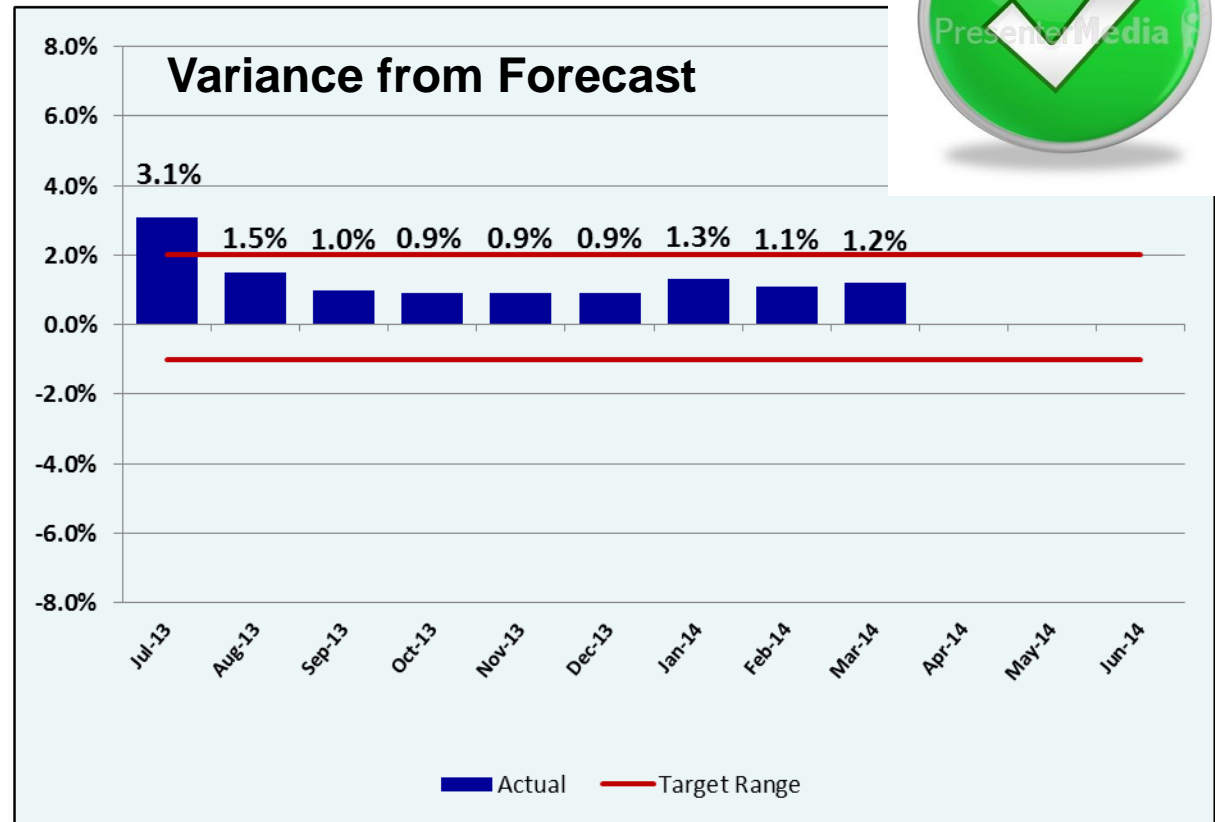
April 11, 2014

Revenue Report:

Highway User Revenue Fund (HURF)

Status

- **Gas tax** – Moderate growth (1.0% YTD)
- **Diesel tax** - Moderate growth (1.9% YTD)
- **Registration** : Moderate growth (2.6% YTD)
- **VLT** - continues to be strong (6.5% YTD)



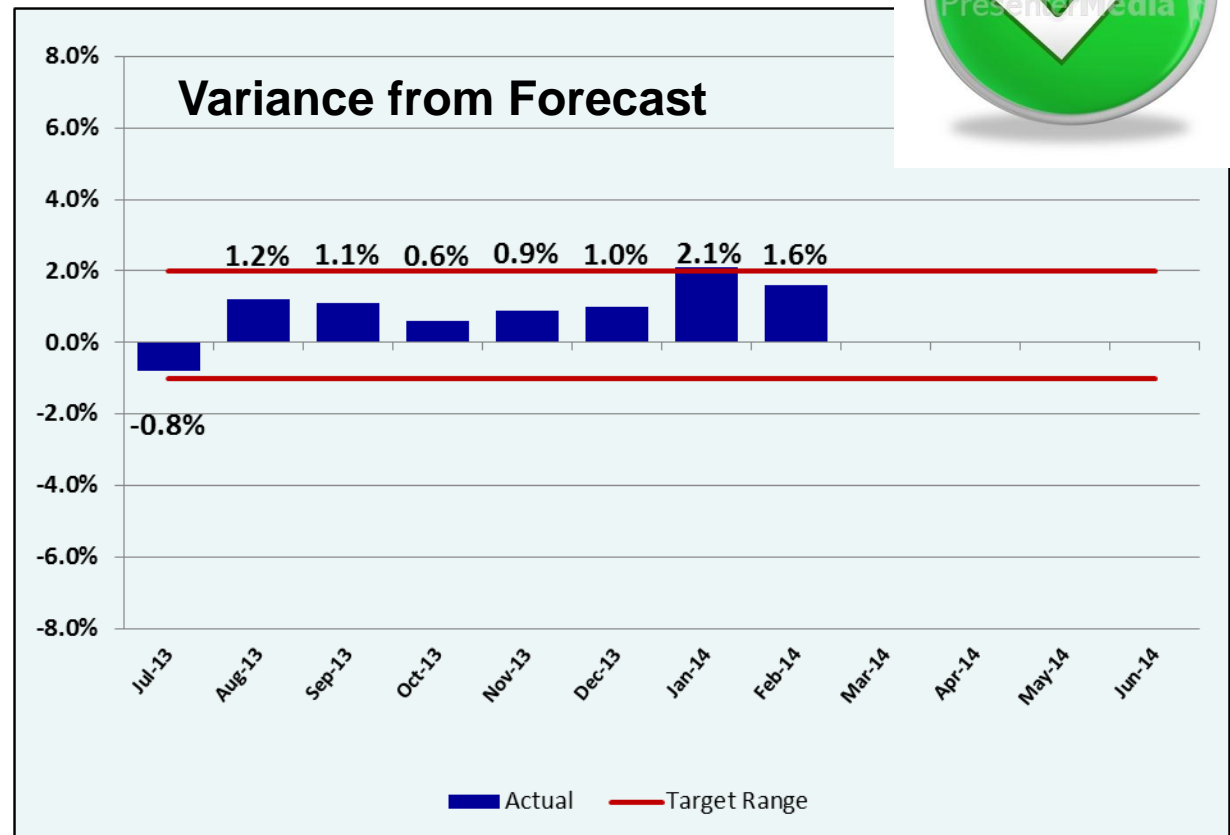
Revenue Report:

Regional Area Road Fund (RARF)

Status



- **Retail sales** - strong growth (8.5% YTD)
- **Contracting** – continued strong growth (18.1% YTD)



Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**

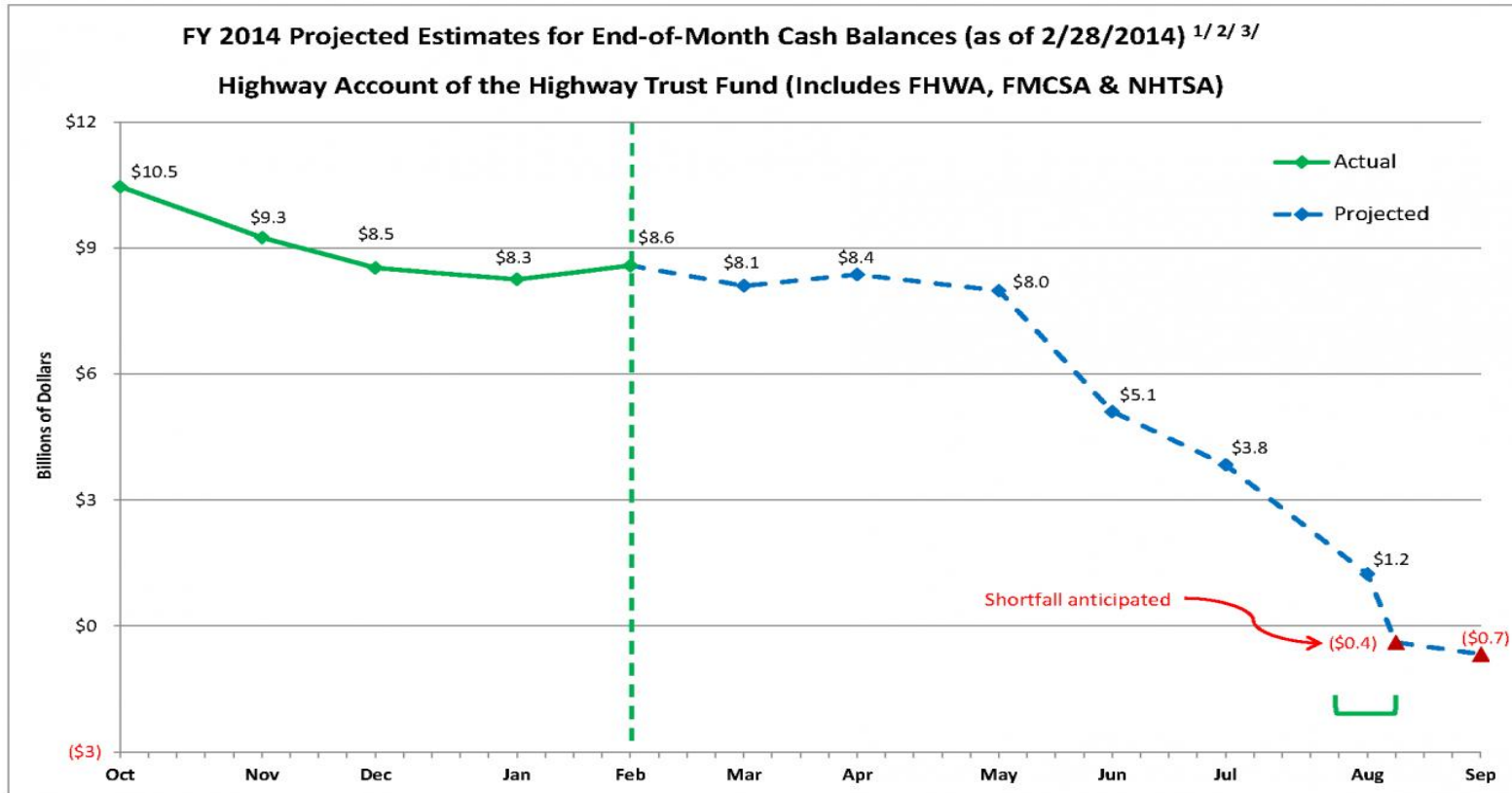
- HURF Capacity
- RARF Capacity

- **Cash Management**



Status of the Highway Trust Fund:

Highway Trust Fund Ticker



1/ Graph reflects actual data through 2/28/14 and end-of-month projections for the remainder of the fiscal year.

2/ Total receipt and outlay projections are based on FY 2015 President's Budget Baseline assumptions. Projected monthly receipt and outlay rates are based on historic averages.

3/ Range of anticipated shortfall: Green brackets denote the estimated window of when the anticipated shortfall will occur.

Source: FHWA

FHWA Communications:

Methods to Address HTF Cash Flow

Should a situation occur where FHWA cannot fully reimburse States, the agency may take some or all of the following actions:

- Move from daily to weekly reimbursements
- Align reimbursements with Trust Fund deposits (twice monthly)
- Make proportional payments to States based on available Trust Fund cash

These are some of the possible actions FHWA might take in the event of a cash shortfall. The specific actions would depend on the exact nature of the shortfall.

Source: <http://www.fhwa.dot.gov/highwaytrustfund/> This page last modified on March 14, 2014.